Richard Pieris Exports PLC

Interim Financial Statements
06 Months ended 30th September 2026

Consolidated Statement of Financial Position

	As at 30th September 2026 Rs. 000	As at 31st March 2026 Rs. 000
ASSETS		
Non-current Assets		
Property, Plant & Equipment	3,392,808	3,437,497
Investment in Associate	306,354	305,335
Investment Property - Right of use asset	542,460	542,460
Right of use asset	119,145	120,785
Deferred Tax Asset	188,242	186,079
	4,549,009	**4,592,156**
Discontinued Operations		
Assets of Arpico Natural Latex Foams (Pvt) Ltd	-	-
Current Assets		
Inventories	1,683,092	1,735,268
Trade & Other Receivables	3,079,959	2,633,584
Tax Receivable	40,129	77,640
Short Term Investment	811,169	386,477
Amounts Due from Related Parties	91,388	91,449
Cash and Bank Balances	789,666	1,214,557
	6,495,403	**6,138,975**
Total Assets	**11,044,412**	**10,731,131**
EQUITY AND LIABILITIES		
Stated Capital	220,262	220,262
Revenue Reserves	3,222,987	3,093,350
Foreign Currency Translation	292,253	281,125
Equity Attributable to Equity Holders of the Parent	3,735,502	3,594,737
Non Controlling Interest	1,151,523	1,154,455
Total Equity	**4,887,025**	**4,749,192**
Non-Current Liabilities		
Interest Bearning Loans and Borrowings	-	-
Deferred Tax Liabilities	28,341	21,167
Retirement Benefit Obligation	104,395	106,857
Lease Instalments Payable After One Year	168,910	159,802
	301,646	**287,826**
Discontinued Operations		
Liabilities of Arpico Natural Latex Foams (Pvt) Ltd	226,905	226,868
Current Liabilities		
Trade and Other Payables	1,722,454	1,847,356
Amounts Due to Related Parties	1,073,533	954,309
Lease Instalments Payable In the Ensuing Year	18,872	17,854
Interest Bearing Loans & Borrowings	2,813,977	2,647,726
	5,628,836	**5,467,245**
Total Liabilities	**6,157,387**	**5,981,939**
Total Equity and Liabilities	**11,044,412**	**10,731,131**
Net Asset Per Share	**334.61**	**322.00**

The above figures are subject to audit

I certify that the above Financial Statements have been prepared in compliance with the requirments of the Companies Act No. 07 of 2007.

.....

Eksith Kurakulasooriya
Finance Controller -Exports Sector

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved and Signed for and on behalf of the Board on 11th November 2026 in Colombo.

.....

W.J.Viville P Perera
Director

.....

Vijitha S B Liyanage
Director

Company Statement of Financial Position

	As at 30th September 2026 Rs. 000	As at 31st March 2026 Rs. 000
ASSETS		
Non-current Assets		
Property, Plant & Equipment	375,059	373,622
Long Term Investments	463,023	463,023
	838,082	**836,645**
Current Assets		
Inventories	471,461	452,519
Trade & Other Receivables	827,311	751,711
Other Current Financial Assets	802,012	377,060
Income Tax Refund	11,948	51,104
Amounts Due from Related Parties	18,489	14,438
Cash and Bank Balances	590,492	1,032,046
	2,721,713	**2,678,878**
Total Assets	**3,559,795**	**3,515,523**
EQUITY AND LIABILITIES		
Stated Capital	220,262	220,262
Revenue Reserves	3,009,478	2,867,345
Total Equity	**3,229,740**	**3,087,607**
Non-Current Liabilities		
Retirement Benefit Obligation	58,088	63,814
Deferred Tax Liabilities	28,242	20,966
	86,330	**84,780**
Current Liabilities		
Trade and Other Payables	206,827	311,621
Amounts Due to Related Parties	36,898	31,515
	243,725	**343,136**
Total Liabilities	**330,055**	**427,916**
Total Equity and Liabilities	**3,559,795**	**3,515,523**
Net Asset Per Share	**289.31**	**276.57**

The above figures are subject to audit

I certify that the above Financial Statements have been prepared in compliance with the requirments of the Companies Act No. 07 of 2007.

.....

Eksith Kurakulasooriya
Finance Controller -Exports Sector

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved and Signed for and on behalf of the Board on 11th November 2026 in Colombo.

.....

W.J.Viville P Perera
Director

.....

Vijitha S B Liyanage
Director

Consolidated Income Statements

	3 months ended 30th September			6 months ended 30th September		
	2026 Rs. '000	2025 Rs. '000	Change %	2026 Rs. '000	2025 Rs. '000	Change %
Continuing Operations						
Revenue	2,407,827	1,358,497	77	4,065,473	2,688,263	51
Cost of Sales	(1,814,946)	(1,223,706)	48	(3,213,347)	(2,400,874)	34
Gross Profit	**592,881**	**134,791**	**340**	**852,126**	**287,389**	**197**
Other Operating Income	14,752	14,308	3	28,022	30,122	-7
Distribution Costs	(321,784)	(148,574)	117	(446,770)	(324,914)	38
Administrative Expenses	(114,734)	(98,346)	17	(216,570)	(183,367)	18
Other Operating Expenses	-	-	-	-	-	0
Profit / (Loss)from Operations	**171,115**	**(97,821)**	**-275**	**216,808**	**(190,770)**	-214
Finance Income	13,535	17,047	-21	22,838	32,209	-29
Finance Cost	(100,296)	(7,407)	1254	(196,966)	(21,953)	797
Other Financial Items	(44,783)	21,470	-309	152,682	61,290	149
Share of Profit/ (Loss) of Associate	(4,795)	(5,464)	-12	(14,442)	(10,535)	37
Profit /(Loss) Before Tax	**34,776**	**(72,175)**	**-148**	**180,920**	**(129,759)**	**-239**
Taxation	(10,625)	17,980	-159	(54,179)	20,788	-361
Profit / (Loss) for the Period from Continuing Operations	**24,151**	**(54,195)**	**-145**	**126,741**	**(108,971)**	**-216**
Discontinued Operations						
Loss after tax for the period from discontinued operations	(18)	(18)	-	(36)	(36)	0
Profit /(Loss) for the period	**24,133**	**(54,213)**	**-145**	**126,705**	**(109,007)**	**-216**
Attributable to:						
Equity Holders of the Parent	19,329	(36,687)	-153	129,637	(58,874)	-320
Non Controlling Interest	4,804	(17,526)	-127	(2,932)	(50,133)	-94
	24,133	**(54,213)**	**-145**	**126,705**	**(109,007)**	**-216**
	Rs.	**Rs.**		**Rs.**		
Earnings Per Share	1.73	(3.29)		11.61	(5.27)	
Earnings Per Share from Continuing Operations	1.73	(3.29)		11.62	(5.28)	
Dividend per Share	-	-		-	-	

Figures in brackets indicate deductions.

The above figures are subject to audit.

Company Income Statements

	3 months ended 30th September			6 months ended 30th September		
	2026 Rs. '000	2025 Rs. '000	Change %	2026 Rs. '000	2025 Rs. '000	Change %
Revenue	531,134	281,412	89	1,031,615	606,546	70
Cost of Sales	(386,619)	(266,022)	45	(729,909)	(548,440)	33
Gross Profit	**144,515**	**15,390**	**839**	**301,706**	**58,106**	**419**
Other Operating Income	241	153	58	400	1,185	(66)
Distribution Costs	(48,549)	(16,097)	202	(74,730)	(37,234)	101
Administrative Expenses	(58,869)	(48,522)	21	(120,485)	(94,740)	27
Profit from Operations	**37,338**	**(49,076)**	**(176)**	**106,891**	**(72,683)**	**(247)**
Finance Income	13,297	16,830	(21)	21,416	31,757	(33)
Finance Cost	(673)	(585)	15	(1,314)	(1,163)	13
Other Financial Items	(22,852)	9,696	(336)	76,055	27,796	174
Profit before Tax	**27,110**	**(23,135)**	**(217)**	**203,048**	**(14,293)**	**(1,521)**
Taxation	(8,133)	6,940	(217)	(60,915)	4,288	(1,521)
Profit Attributable to Ordinary Shareholders	**18,977**	**(16,195)**	**(217)**	**142,133**	**(10,005)**	**(1,521)**
	Rs.	Rs.		Rs.		
Earnings Per Share	1.70	(1.45)		12.73	(0.90)	
Dividend Per Share	-	-		-	-	

Figures in brackets indicate deductions.

The above figures are subject to audit.

Statements of Comprehensive Income

Consolidated	3 months ended 30th September 2026 Rs.'000	3 months ended 30th September 2025 Rs.'000	6 months ended 30th September 2026 Rs.'000	6 months ended 30th September 2025 Rs.'000
Profit /(Loss) for the period	24,133	(54,213)	126,705	(109,007)
Other comprehensive income / (Expenses) not to be reclassified to profit or loss in subsequent periods				
Actuarial gains/ (losses) on defined benefit plans	-	-	-	-
Deferred Tax effect on actuarial gains /(losses) on defined benefit plans	-	-	-	-
Change in fair value on other investment at fair value through other comprehensive income	-	-	-	-
Other Comprehensive Income / (Expenses) to be reclassified to profit or loss in subsequent periods				
Share of Other Comprehensive Income of Associate				
Acturial gains/(losses) on defined benefit plans	-	-	-	
Translation of Associate using foreign functional currency	(3,385)	2,293	11,128	6,924
Other comprehensive income/ (Expenses) for the period	(3,385)	2,293	11,128	6,924
Total comprehensive income /(Expenses) for the period	**20,748**	**(51,920)**	**137,833**	**(102,083)**
Attributable to				
Equity Holder of the Parent Company	15,944	(34,394)	140,765	(51,950)
Non Controlling Interest	4,804	(17,526)	(2,932)	(50,133)
	20,748	**(51,920)**	**137,833**	**(102,083)**

Company	3 months ended 30th September 2026 Rs.'000	3 months ended 30th September 2025 Rs.'000	6 months ended 30th September 2026 Rs.'000	6 months ended 30th September 2025 Rs.'000
Profit for the period	18,977	(16,195)	142,133	(10,005)
Other comprehensive income / (Expenses) not to be reclassified to profit or loss in subsequent periods				
Actuarial gains/ (losses) on defined benefit plans	-	-	-	-
Deferred Tax effect on actuarial gains /(losses) on defined benefit plans	-	-	-	-
Change in fair value on other investment at fair value through other comprehensive income	-	-	-	-
Other comprehensive income / (Expenses) to be reclassified to profit or loss in subsequent periods	-	-		-
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	**18,977**	**(16,195)**	**142,133**	**(10,005)**

Figures in brackets indicate deductions.

Statement of Changes in Equity

Consolidated	Stated Capital Rs. '000	Revenue Reserves: General Reserves Rs. '000	Revenue Reserves: Accumulated Profit Rs. '000	Foreign Currency Translation Rs. '000	Non Controlling Interest Rs. '000	Total Rs. '000
Balance as at 01st April 2025	**220,262**	**219,250**	**2,927,349**	**259,906**	**1,191,043**	**4,817,810**
Profit/(Loss) for the period	-	-	(58,874)	-	(50,133)	(109,007)
Other Comprehensive Income	-	-	-	6,924	-	6,924
Total Comprehensive Income	-	-	(58,874)	6,924	(50,133)	(102,083)
Interim dividend	-	-	-	-	-	-
Balance as at 30th September 2025	**220,262**	**219,250**	**2,868,475**	**266,830**	**1,140,910**	**4,715,727**
Balance as at 01st April 2026	**220,262**	**219,250**	**2,874,100**	**281,125**	**1,154,455**	**4,749,192**
Profit/(Loss) for the period	-	-	129,637	-	(2,932)	126,705
Other Comprehensive Income	-	-	-	11,128	-	11,128
Total Comprehensive Income	-	-	129,637	11,128	(2,932)	137,833
Interim dividend	-	-	-	-	-	-
Balance as at 30th September 2026	**220,262**	**219,250**	**3,003,737**	**292,253**	**1,151,523**	**4,887,025**

Company	Stated Capital Rs. '000	Revenue Reserves: General Reserves Rs. '000	Revenue Reserves: Accumulated Profit Rs. '000	Total Rs. '000
Balance as at 01st April 2025	**220,262**	**219,250**	**2,645,613**	**3,085,125**
Profit/(Loss)for the period	-	-	(10,005)	(10,005)
	-	-	-	-
Total Comprehensive Income	-	-	(10,005)	(10,005)
Interim dividend			-	-
Balance as at 30th September 2025	**220,262**	**219,250**	**2,635,608**	**3,075,120**
Balance as at 01st April 2026	**220,262**	**219,250**	**2,648,095**	**3,087,607**
Profit/(Loss)for the period	-	-	142,133	142,133
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	-	-	142,133	142,133
Interim Dividend	-	-		-
Balance as at 30th September 2026	**220,262**	**219,250**	**2,790,228**	**3,229,740**

Cash Flow Statements

	Consolidated		Company	
	For the 6 months period ended		For the 6 months period ended	
	30th September 2026	30th September 2025	30th September 2026	30th September 2025
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Cash Flows from Operating Activities				
Group Profit/(Loss) before Tax and Non-Controlling Interest				
From Continuing Operations	180,920	(129,759)	203,048	(14,293)
Loss from discontinued Operations	(36)	(36)	-	-
Adjustment to reconcile profit before tax to net cash flows	258,792	72,237	(6,451)	(17,172)
Operating profit before working capital changes	439,676	(57,558)	196,597	(31,465)
Changes in Working Capital adjustments	(299,309)	677,498	(97,531)	171,118
Cash generated from / (used in) operations	140,367	619,940	99,066	139,653
Interest Paid	(186,839)	(12,072)	(1,314)	(1,163)
Income Tax Paid	(15,990)	(43,447)	(14,483)	(41,367)
Defined Benefit plan costs paid	(8,818)	(1,698)	(7,956)	(788)
Net cash flows from / (used in) Operating activities	(71,280)	562,723	75,313	96,335
Net cashflows from / (used in) investing activities	(419,388)	(108,118)	(416,393)	14,518
Net cash inflow / (Out flow) before financing	(490,668)	454,605	(341,080)	110,853
Net cash flows from / (used in) financing activities	(62,799)	(166,113)	(100,474)	-
Net Increase / (decrease) in cash and cash equivalents	(553,467)	288,492	(441,554)	110,853
Cash and cash equivalents at the beginning of the period	(490,650)	(323,243)	1,032,046	1,090,918
Cash and cash equivalents at the end of the period	(1,044,117)	(34,751)	590,492	1,201,771
Analysis of Cash and Cash Equivalents				
Cash at Bank & in Hand				
From Continuing operations	789,666	1,370,475	590,492	1,201,771
From Discontinuing operations	-	-	-	-
	789,666	1,370,475	590,492	1,201,771
Bank Overdraft	(1,833,783)	(1,405,226)	-	-
	(1,044,117)	(34,751)	590,492	1,201,771

Figures in brackets indicate deductions.

The above figures are subject to audit.

Consolidated Segmental Information

	Turnover		Profit / (Loss) before Tax		Total Assets		Total Liabilities	
	For the 06 months period ended		For the 06 months period ended					
	30th September 2026	30th September 2025	30th September 2026	30th September 2025	As at 30th September 2026	As at 30th September 2025	As at 30th September 2026	As at 30th September 2025
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Mineral Segment	34,648	46,249	(803)	3,206	78,712	83,827	33,789	37,733
Latex Based Segment	3,020,986	2,055,700	(7,270)	(108,173)	7,608,072	6,885,260	5,839,045	5,135,434
Hard Rubber Segment	1,031,615	606,546	203,048	(14,293)	3,559,795	3,315,526	330,055	240,406
	4,087,249	2,708,495	194,975	(119,260)	11,246,579	10,284,613	6,202,889	5,413,573
Adjustment for Inter Group Transactions	(21,776)	(20,232)	(14,055)	(10,499)	(202,167)	(194,403)	(45,502)	(39,090)
	4,065,473	**2,688,263**	**180,920**	**(129,759)**	**11,044,412**	**10,090,210**	**6,157,387**	**5,374,483**

Figures in brackets indicate deductions.
The above figures are subject to audit.

Notes to the Financial Statements

1 The figures given above for the Six months ended 30th September 2026 and 30th September 2025 are subject to audit.

The Interim Financial Statements of Richard Pieris Exports PLC for the Six months ended 30th September 2026 have been prepared in accordance with LKAS 34, Interim Financial Reporting.

These Interim Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2026.

The accounting policies adopted in the preparation of the Interim Financial Statements are consistent with those followed in the preparation of the Annual Financial Statements for the year ended 31st March 2026.

The provisions of the Companies Act No.7 of 2007 have been considered in preparing the interim financial statements of the Company and of the Group.

2 Figures for the corresponding period have been re-arranged where ever necessary to confirm to the current presentation.The figures in brackets indicate deductions.

3 Stated Capital	As at 30.09.2026	As at 31.03.2026
Issued & fully paid Number of shares (Ordinary Shares)	11,163,745	11,163,745
	Rs.	Rs.
Stated Capital (Rs)	220,262,000	220,262,000

4 Market Capitalization	As at 30.09.2026		As at 31.03.2026
Market Capitalization (Rs '000")	3,770,555		4,024,530
Float adjusted Market Capialization (Rs '000')	598,217	-	638,511
Price Earnings Ratio Annualised (times)	14.54		-

The company complies with option 02 of the listing rules 7.13.1(b) - Less than Rs 1 Bn float adjusted market capitalization.

5 There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the annual report for the year ended 31st March 2026

6 There have been no events subsequent to the interim period, which require disclosure in the Interim Financial Statements.

7 There are no material capital commitments which have been approved as at 30.09.2026

8 Discontinued operations Comprise the results of Subsidiaries of the Group whose Commercial operations have been discontinued.

9 Net asset value per Share	30th September 2026	30th September 2025	31st March 2026
	Rs.	Rs.	Rs.
Consolidated	334.61	320.22	322.00
Company	289.31	275.46	276.57

10 Market Price Per Share	30th September 2026	30th September 2025	31st March 2026
	Rs	Rs	Rs
Highest	436.00	425.00	520.00
Lowest	315.75	350.00	345.00
Last Traded Price	337.75	366.00	360.50

11 All values included in this financial statements, are in Rupees 000's unless otherwise stated.

Shareholder Information

1. Major Shareholders as at 30th September 2026

		As at 30th September 2026		As at 31st March 2026		Change
		No of Shares	Holding %	No of Shares	Holding %	
1	Richard Pieris & Company PLC	9,392,563	84.13%	9,392,563	84.13%	-
2	Mr T.T.T.Al-Nakib	127,000	1.14%	127,000	1.14%	-
3	Mr. P.Vijendran	62,500	0.56%	62,500	0.56%	-
4	Kalday Private Limited	53,399	0.48%	53,399	0.48%	-
5	Ransiri Enterprises (Pvt) Ltd	42,100	0.38%	42,100	0.38%	-
6	Eagle Crest (Pvt) Ltd	40,000	0.36%	40,000	0.36%	-
7	Union Investments (Pvt) ltd	39,600	0.35%	39,600	0.35%	-
8	Corporate Holdings (Pvt) Ltd	30,000	0.27%	30,000	0.27%	-
9	Mr. Subramaniam	25,754	0.23%	29,000	0.26%	(3,246)
10	U. L.B.Ariyaratna	22,313	0.20%	18,623	0.17%	3,690
11	Mrs.M.Y.Amerasinghe	21,998	0.20%	21,998	0.20%	-
12	Mr.H.A.R.Pieris	20,000	0.18%	20,000	0.18%	-
13	Mr S.Malalasekera	19,800	0.18%	19,800	0.18%	-
14	Mr S.D.M. Hemajith	19,500	0.17%	19,500	0.17%	-
15	Mr.K.A.R.R.Pemesiri	17,328	0.16%	17,134	0.15%	194
16	Mr.K.Rajeevan	15,998	0.14%		0.00%	15,998
17	Mrs.V.Saraswathi	15,708	0.14%	25,100	0.22%	(9,392)
18	Mr H.D.M.D.Dissanayake	15,250	0.14%	-	0.00%	15,250
19	Mr W.P.Gunasena	15,240	0.14%	-	0.00%	15,240
20	Mr Ravindra Erle	14,000	0.13%	16,500	0.15%	(2,500)
	Total	10,010,051	89.67%	9,974,817	89.35%	35,234

2. Public & Parent Shareholding

As at 30th September 2026, the public held 15.87% (31st March 2026: 15.87%) of the stated capital of the company. The share holding of the parent company, Richard Pieris & Company PLC, was 84.13%. (31st March 2026-84.13%).

As at 30th September 2026, no of public holders are 2,877 (31st March 2026 :2,758)

The Ordinary Voting Shares of Richard Pieris Exports PLC have been transferred from Main Board to the Diri Savi Board of the CSE , with effect from 07th July 2017.

3 Details of Directors Shareholding is given below

Name of the Director	No of Shares as at 30th September 2026	No of Shares as at 31st March 2026
Dr. Sena Yaddehige	-	-
Mr. Shaminda Yaddehige	-	-
Mr. W.J. Viville P Perera	-	-
Mr. Wasantha Rukmal Abeysirigunawardena	-	-
Dr.L.M.K.Tillekeratne	-	-
Mr Lalith C Wijeyesinghe	-	-
Dr.Lawrence Perera	-	-
Vijitha S B Liyanage	-	-
Dr S.Siriwardene	-	-

CORPORATE INFORMATION

LEGAL FORM

A Quoted Public Company with limited liability

Incorporated in Sri Lanka on 30th June, 1983

PRINCIPAL BUSINESS ACTIVITIES

Manufacture and Export of rubber based products and manufacture of fillers for the rubber industry

BOARD OF DIRECTORS

Dr. Sena Yaddehige (Chairman)

Shaminda Yaddehige

W.J.Viville P Perera

W R Abeysirigunawardena

Dr.L.M.K.Tillekeratne

Lalith Chandrasiri Wijeyesinghe

Dr.Lawrence Perera

Vijitha S B Liyanage

Dr S.Siriwardene

REGISTERED OFFICE

No. 310, High Level Road, Nawinna,

Maharagama.

T.P. 0114 310500

E-mail : rpe@arpico.com

Web : www.arpicorubber.com

COMPANY SECRETARIES

Richard Pieris Group Services (Private) Limited.

No. 310, High Level Road,

Nawinna,

Maharagama.

T.P. 0114 310500

AUDITORS

M/s Kreston MNS & Company

Chartered Accountants