INTERIM
FINANCIAL STATEMENTS

FOR THE PERIOD ENDED
30th JUNE 2026

TESS AGRO PLC
 # 87, New Nuge Road,
Kelaniya

Balance Sheet

As At 30th June 2026

	Un-Audited Period Ended 30th June. 2026 Rs.	Un-Audited Period Ended 31st Mar. 2026 (Restated) Rs.	Audited Period Ended 31st Mar. 2025 Rs.
ASSETS			
NON CURRENT ASSETS			
Property , Plant & Equipment	536,902,926	521,367,343	390,229,320
Investment Property	186,872,762	186,872,762	122,800,000
Differed Tax Assets	76,951	76,951	76,950
Biological Assets	2,194,289	2,194,289	2,194,289
Right of Use Assets	120,158,818	120,158,818	120,158,819
Other Non Current Financial Assets	1,052,344	1,052,344	1,052,343
	847,258,090	**831,722,506**	**636,511,721**
CURRENT ASSETS			
Trade and Other Receivables Net	11,340,955	9,384,852	29,512,671
Other Current Assets	121,969,430	55,893,308	36,697,606
Inventories	83,261,702	75,071,151	55,111,429
Cash & Cash Equivalents	138,328,026	6,526,073	177,003,320
	354,900,114	**146,875,384**	**298,325,026**
TOTAL ASSETS	**1,202,158,204**	**978,597,890**	**934,836,747**
EQUITY & LIABILITIES			
Stated Capital	263,000,000	263,000,000	671,071,291
Retained Earnings	(19,563,613)	(18,372,306)	(461,631,703)
Reserves	88,144,475	88,144,475	50,144,475
Total Equity	**331,580,862**	**332,772,169**	**259,584,063**
NON CURRENT LIABILITIES			
Interest Bearing Borrowings	612,869,536	395,660,242	451,968,699
Deferred Tax Liability	50,733,227	50,733,227	50,733,227
Deposit-Rent	5,549,619	5,549,619	7,826,150
Retirement Benefit Obligations	256,500	256,500	256,500
	669,408,882	**452,199,588**	**510,784,576**
CURRENT LIABILIITES			
Trade and Other Payables	3,421,898	3,726,455	11,140,760
Current Portion of Borrowings	118,401,414	112,401,414	99,500,821
Amount Due To Related Parties	9,736,525	9,862,040	2,812,011
Short Term Borrowings	50,274,564	50,274,564	50,274,564
Other Current Liabilities	13,821,356	13,603,866	-
Bank Overdrafts	5,512,704	3,757,794	739,953
	201,168,460	**193,626,134**	**164,468,109**
TOTAL EQUITY & LIABILITIES	**1,202,158,204**	**978,597,890**	**934,836,748**

No of Ordinary Shares		**743,729,716**	**743,729,716**	**743,729,716**
Net assets value per share		**0.45**	**0.45**	**0.35**
Market value per share Voting - Qtr.	**- Highest**	**2.30**	**2.10**	**1.10**
	- Lowest	**1.70**	**1.60**	**0.90**
	- Closing	**1.90**	**1.80**	**1.00**
Market value per share Non Voting - Qtr.	**- Highest**	**1.60**	**1.40**	**0.70**
	- Lowest	**1.20**	**1.10**	**0.50**
	- Closing	**1.50**	**1.40**	**0.60**

D Fernando
Chairman/CEO

Ms S. D.Fernando
Director

Date 20.08.2026
Figures in the brackets indicate deductions.

Income Statement

For the Period Ended 30th June 2026

	Un-audited Three Months Period Ended 30 th June 2026 Rs.	Un-audited Three Months Period Ended 31st Mar. 2026 (Restated) Rs.	Audited Period Ended 31st Mar.2025 Rs.
Turnover	**5,437,295**	**6,600,573**	**41,380,438**
Cost of Sales	(1,369,680)	(2,465,637)	(20,771,514)
Gross Profit	**4,067,614**	**4,134,936**	**20,608,924**
Dividend Income	16,589	4,444	37,518
Fair Value Gain from Investment Property	-	-	32,036,381
Other Operating Income	3,705,975	1,268,470	13,963,881
Selling & Distribution Expenses	(753,135)	(284,586)	(140,910)
Administrative Expenses	(8,445,317)	(10,832,186)	(45,698,307)
Other Operating Expenses	-	(2,193,600)	-
Result from Operating Activities	**(1,408,273)**	**(7,902,522)**	**20,807,487**
Finance Income	772,018	60,694	8,996,158
Finance Expenses	(555,052)	(341,881)	(11,550,375)
Net Finance Cost	216,966	(281,187)	(2,554,217)
Profit /(Loss) before Tax	**(1,191,307)**	**(8,183,710)**	**18,253,270**
Income Tax Expenses	-	-	(4,226,971)
Net Profit/(Loss) after Tax	**(1,191,307)**	(8,183,710)	14,026,299
Profit available for Appropriation	**(1,191,307)**	(8,183,710)	14,026,299
Earnings Per Share	(0.003)	(0.02)	0.04

Statement of Comprehensive Income

For the Period Ended 30th June 2026

	Un-audited Three Months Period Ended 30th Jun. 2026 Rs.	Un-audited Three Months Period Ended 31st Mar. 2026 Rs.	Un-audited Three Months Period Ended 31st Mar. 2025 Rs.	Audited Period Ended 31st Mar. 2025 Rs.	Change %
Profit / Loss for the Peroid / Year	**(1,191,307)**	**(8,183,710)**	**(7,372,129)**	**14,026,299**	**85**
Other Comprehensive Income					
Revaluation of Property, Plant & Equipment	-	38,000,000	-		-
Defered Tax on Revaluation Gains	-	-	-	-	-
Net Change in Fair value of Available for Sale Financial Assets	-	-	-	-	-
	-	-	-		-
Other Comprehensive income for the year, net of tax	**-**	38,000,000	**-**	**-**	
Total Comprehensive Income for the Period /Year	(1,191,307)	29,816,290	(7,372,129)	14,026,299	

Figures in the brackets indicate deductions.

Cash Flow Statement

For the Period Ended 30th June 2026

	Company				
	Un-Audited Three Months Period Ended 30th Jun. 2026 Rs.	**Un-Audited Three Months Period Ended 30th Jun. 2025 Rs.**	**Un-Audited Three Months Period Ended 31st Mar. 2025 Rs.**	**Un-Audited Period Ended 31st Mar. 2026 (Restated)**	**Audited Period Ended 31st Mar. 2025**
Cash Flow from Operating Activities					
Cash Receipts from Customers	5,437,295	4,490,878	14,652,033	16,994,969	45,745,833
Raw Material Purchase	(8,190,551)	(4,652,464)	-	-	-
Packing Material Purchase	-	(167,600)	-	-	-
Capital WIP - Kerawalapitiya Solar Project	-	(1,885,674)	-	-	-
Cash Paid to Suppliers & Employees	(13,706,438)	(9,781,752)	(28,555,328)	(62,314,779)	(80,591,922)
Exchange Gain/(Loss) on Transaction	4,862,296	-	-	-	(1,554,430)
Prior Adjustments	-	-	-	-	-
Cash Generated from Operations	**(11,597,399)**	**(11,996,612)**	**(13,903,295)**	**(45,319,810)**	**(36,400,519)**
Cash flow from Investing Activities					
Interest Income Received	702,273	785,313	1,066,108	1,474,272	1,731,168
Dividend Received	16,589	16,612	1,890	30,396	37,518
Acquisition of Property Plant & Equipment	(16,044,757)	(10,031,461)	(2,688,281)	(107,669,084)	(43,501,510)
Rent Deposit Received	-	-	-	-	7,059,000
Rent Received	3,705,975	4,129,500	4,129,500	15,285,057	14,285,950
Short Term Investment	(59,014,880)	-	-	-	22,500,000
Net Cash flow from Investing Activities	**(70,634,800)**	**(5,100,036)**	**1,441,219**	**(90,879,358)**	**2,112,126**
Cash flow from Financing Activities					
Repayment of Interest Bearing Borrowings	(37,165,706)	-	-	(73,631,494)	(76,000,000)
Proceeds from Short Term Finance	-	-	15,203,242	7,137,339	55,106,403
Interest Paid	(555,052)	(350,575)	(260,253)	(1,725,395)	(1,707,189)
Loan Proceeds from BRIS Holdings Limited	-	-	-	-	267,500,000
Short term Loan	-	-	-	30,923,630	-
Advance for shares	250,000,000	-	-	-	-
Net Cash flow from Financing Activities	**212,279,242**	**(350,575)**	**14,942,989**	**(37,295,920)**	**244,899,214**
Net Increase/(Decrease) in Cash & Cash Equivalents	**130,047,044**	**(17,447,223)**	**2,480,913**	**(173,495,088)**	**210,610,821**
Cash & Cash Equivalents at the Beginning of the Year /Peroid	2,768,279	(6,972,597)	(15,654,312)	176,263,367	(34,347,454)
Cash & Cash Equivalents at the End of the Period	**132,815,323**	**(24,419,820)**	**(13,173,399)**	**2,768,279**	**176,263,367**

Statement of Changes in Equity

For the Period Ended 30th June 2026

	Attributable to equity holders of the Company				Total
	Stated Capital	Revaluation Surplus	Fair Value Reserve of Financial Assets at FVOCI	Retained Earnings	
	Rs.	Rs.	Rs.	Rs.	Rs.
Balance as at 31st March, 2024 (Audited)	671,071,291	49,528,050	21,104	(475,658,002)	244,962,443
Net Profit/(Loss) for the year	-	-	-	14,026,299	14,026,299
Other Comprehensive Income for the year	-	-	595,321	-	595,321
Total Comprehensive Income for the year	-	-	595,321	14,026,299	14,621,619
Balance as at 31st March ,2025 (Audited)	671,071,291	49,528,050	616,425	(461,631,703)	259,584,062
Net Profit/(Loss) for the period	-	-	-	35,188,106	35,188,106
Reduction of stated Capital	(408,071,291)	-	-	408,071,291	-
Other Comprehensive Income	-	38,000,000	-	-	38,000,000
Balance as at 31st March, 2026	263,000,000	87,528,050	616,425	(18,372,306)	332,772,169
Net Profit/(Loss) for the period	-	-	-	(1,191,307)	(1,191,307)
Other Comprehensive Income	-	-	-	-	-
Balance as at 30th June, 2026	**263,000,000**	**87,528,050**	**616,425**	**(19,563,613)**	**331,580,862**

Notes to the Financial Statements

1.Basis of Preparation

The interim financial statements of Tess Agro PLC have been prepared in accordance with Sri Lanka Accounting Standards (SLFRS/LKAS) with effect from 1st January 2012.

2.Comparative Information

The accounting policies applied by the company are unless otherwise stated, consistent with those used in the previous year/ interim Financial statements.Previous interim Financial statements figures and pharases have been rearranged, wherever necessary' to confirm to the year /Interim financial statements to provide a better presentation.

3.Stated Capital

The stated capital of the company consists of 507,797,287 ordinary voting shares and 50,000,000 non voting shares as at 31st March 2023. a further issue of shares by way of a rights issue was carried out on the 16th feb 2024 which consits of 169,265,762 ordinary voting shares and 16,666,667 non voting shares, making the total issue of voting shares to 677,063,049 and 66,666,667 non voting shares.

4.Contingent Liabilities

There is no change in the nature of contingent assets ot liabilities as at 30th June 2026 as compared to the contingent liabilities and assets which were disclosed in the accounts for the year ended 31st March 2026

5.Event Subsequent to the Interim Period

The company was able to come to a settlement with its lenders and have dislosed the same in the interim accounts
There have been no other event subsequent to the interim period,which require to discloser in the provisional Financial Statements

Investor Information

1 Directors' Shareholdings - Voting

1	Mr.Dilshan Fernando	110,514,034
2	Ms Seraiah Druvinka Fernando	Nil
3	Mr Srdjan Veselinovic	Nil
4	Prof. Arthur H. DE O. Bamunuarachchi	Nil
5	Mr. A.M.A Cader	Nil

2	Shares held by Public	23.77%
3	Number of Public Shareholders	5,801
4	The Float Adjusted Market Capitalization as at 31st March 2026	321,875,774

5 The Float Adjusted Market Capitalization of the company falls under option 2 of Rule 7.13.1 (b) of the Listing Rules of the Colombo Stock Exchange and the Company has Complied with the minimum public holding requirement applicable under said option.

No	Name of Voting Shareholder	No. of Shares	%
01	IPEK SA LTD	203,080,000	29.99%
02	SILVER EDGE INVESTMENTS LTD	173,009,986	25.55%
03	D FERNANDO	110,514,034	16.32%
04	S.A FERNANDO	24,509,052	3.62%
05	PEOPLE S LEASING AND FINANCE PLC/ L.P HAPANGAMA	8,115,144	1.20%
06	TRANSDOMINION LLC	6,000,060	0.89%
07	PEOPLE S LEASING AND FINANCE PLC/ L.H.L.M.P.HARADASA	5,265,000	0.77%
08	EGLOBAL SERVICES PVT LTD	5,000,000	0.74%
09	SENERATNE KMVJ	4,170,405	0.62%
10	RAMBUKWELLE RE	3,850,000	0.57%
11	FERNANDO S	3,581,052	0.53%
12	ABEYGUNAWARDENE ASDR	3,500,000	0.52%
13	ANANDAWANSAWLT (DECEASED)	3,200,000	0.47%
14	PEOPLE S LEASING AND FINANCE PLC/ MR. W.P.C.M.NANAYA	2,000,000	0.30%
15	FERNANDO ASA	2,000,000	0.30%
16	THAWAPPERUMA DNI	2,000,000	0.30%
17	SUNANDARAJA DAC	1,902,018	0.28%
18	DIALOG FINANCE PLC/S.D.DIVAKARAGE	1,553,563	0.23%
19	JAYANTHA D S S	1,530,028	0.22%
20	JAYAKUMAR S P	1,500,000	0.22%

Investor Information

1 Directors' Shareholdings - Non Voting

1	Mr.Dilshan Fernando	3,491,097
2	Ms Seraiah Druvinka Fernando	Nil
3	Mrs Sithy Faika Fernando	Nil
4	Prof. Arthur H. DE O. Bamunuarachchi	Nil
5	Mr. A.M.A Cader	Nil

2	Shares held by Public	82.28%
3	Number of Public Shareholders	1548

No	Major Shareholders	No. of Shares	%
01	FERNANDO S.A	8,339,775	12.51%
02	ANANDAWANSA W.L.T MR. (DECEASED)	3,805,267	5.71%
03	FERNANDO D	3,491,097	5.24%
04	COMMERCIAL BANK/ P L S PETER	2,932,191	4.40%
05	MERCHANT BANK OF SRI LANKA & FINANCE/K L K M	2,025,251	3.04%
06	ABETGUNAWARDNE A S DR	2,000,000	3.00%
07	MAHINDA N.G.	1,734,192	2.60%
08	NETHITHIKUMARA N.A.L.A	1,726,150	2.59%
09	MADANAYAKA L M Ms	1,500,000	2.25%
10	SENKADAGALA FINANCE PLC /P.A WIJERATNE	1,400,000	2.10%
11	PEOPLE'S LEASING & FINANCE PLC/MR.A.B.K.WEERAMAN	1,312,500	1.97%
12	SHAMSUDEEN M.S.R	1,164,285	1.75%
13	OBETSEKERA S A Mr	1,100,000	1.75%
14	GUNAWARDANA M.S.H	1,000,000	1.50%
15	PERERA S.S.L	1,000,000	1.50%
16	KAMIL M.H.A.	981,204	1.47%
17	RAMBUKWELLE R.E	945,000	1.42%
18	PERERS G V C Mr	879,584	1.32%
19	TRANZ DOMINION , L.L.C	866,666	1.30%
20	CITIZENS DEVELOPMENT BUSINESS FINANCE PLC/KULAPPU	800,581	1.20%

Corporate Information

NAME OF COMPNAY	:	**TESS AGRO PLC**
REGISTERED OFFICE	:	**87, New Nuge Road, Kelaniya**
TELEPHONE NO	:	**0117555859**
FAX NO	:	**2910615**
E-MAIL ADDRESS	:	**info@tess.lk**
WEB ADDRESS	:	**www.tess.lk**
DATE, PLACE AND THE AUTHORITY OF INCORPORATION	:	**20 May 1992, Colombo Companies Act No.17 of 1982 Companies Act No.07 of 2007 PB 689 PQ**
BOARD OF DIRECTORS	:	**Mr Dilshan Fernando Ms. Seraiah D Fernando Mr Srdjan Veselinovic Prof. Arthur H. DE O. Bamunuarachchi Mr. A.M.A Cader**
SECRETARIES TO THE COMPANY	:	**Prestige Secretaries & Consultants (Pvt) Ltd No. 20 D, Guilford Crescent, Colombo 07.**
AUDITORS	:	**Moore & Aiyer Chartered Accountants No 104-4/1 Havelock Road Colombo 05.**
BANKERS TO THE COMPANY	:	**Commercial Bank of Ceylon PLC. National Development Bank PLC. Pan Asia Banking Corperaion PLC Hatton National Bank PLC.**