



Interim Financial Statements
Nine Months Ended 31 December 2016

Corporate Information

Domicile & Legal Form	Lanka Century Investments PLC is a Public Limited Liability company incorporated and domiciled in Sri Lanka. The registered office of the Company is located at No. 10, 5th Floor, Gothami Road, Colombo 08.
Principal Activity & Nature of the Company	Investment Holding
Company Reg. No.	PQ 26
Board of Directors	Mr. A. G. Weerasinghe - Chairman Mr. N. M. Prakash - Managing Director/CEO Mr. R. P. Sugathadasa - Non-Executive Director Mr. M. Boyagoda - Non-Executive Director Mr. P. P. Maddumage - Non-Executive Director
Secretaries	P W CORPORATE SECRETARIAL (PRIVATE) LIMITED 3/17, Kynsey Road, Colombo 08.
Registrars	S S P CORPORATE SERVICES (PRIVATE) LIMITED 101, Inner Flower Road, Colombo 3
Auditors	ERNST & YOUNG Chartered Accountants, No. 201, De Saram Place, Colombo 10.
Bankers	Pan Asia Banking Corporation PLC Nations Trust Bank PLC Seylan Bank
Contact Details	<u>Registered Office</u> No. 10, 5th Floor, Gothami Road, Colombo 08. Telephone - '+94 11 5700700 Fax - '+94 11 2680225 Email - info@lci.lk Website - www.lci.lk

Lanka Century Investments PLC
Interim Statement of Profit or Loss - Company
For the period ended 31 December 2016

Rs.000' (Unaudited)	Quarter Ended 31 December		Nine Months Ended 31 December	
	2016	2015	2016	2015
Revenue	31,496	27,878	136,032	88,007
Cost of Sales	-	-	-	-
Gross Profit	31,496	27,878	136,032	88,007
Other Income	6	67	271	90
Selling & Distribution Expenses	(41)	(2)	(52)	(7)
Administrative Expenses	(30,738)	(18,410)	(72,480)	(118,655)
Loss from disposal of Associate	-	(463,853)	-	(463,853)
Effect of Financial assets at fair value through profit or loss classification on associate	-	(995,922)	-	(995,922)
Fair Value Gain on Current Investments	44,179	(14,464)	58,317	(9,682)
Finance Cost	(27,934)	(24,294)	(76,334)	(70,775)
Profit/(Loss) for the period before tax	16,968	(1,489,000)	45,754	(1,570,797)
Income Tax Expense	(27,684)	-	(27,684)	-
Profit/(Loss) for the year	(10,716)	(1,489,000)	18,070	(1,570,797)

Lanka Century Investments PLC
Interim Consolidated Statement of Comprehensive Income - Company
For the period ended 31 December 2016

Rs.000' (Unaudited)	Quarter Ended 31 December		Nine Months Ended 31 December	
	2016	2015	2016	2015
Profit/(Loss) for the year	(10,716)	(1,489,000)	18,070	(1,570,797)
Change in Fair Value - AFS Investments	(32,842)	-	(32,842)	-
Other Comprehensive Income	(32,842)	-	(32,842)	-
Total comprehensive income/(loss) for the period	(43,558)	(1,489,000)	(14,772)	(1,570,797)

The Notes on pages 10 to 13 form an integral part of the Financial Statements.
 Figures in brackets indicate deductions.

Lanka Century Investments PLC
Interim Statement of Financial Position - Company
As at 31 December 2016

31 March 2016 (Audited)	Rs.000'	Note	31 December 2016 (Unaudited)	31 December 2015 (Unaudited)
ASSETS				
Non-current assets				
16,704	Property, Plant & Equipment		17,625	14,935
724	Intangible Assets		633	536
4,931,041	Investment in Subsidiaries		4,931,041	4,804,540
-	Other Non-Current Financial Assets	3	587,574	35,096
31,953	Deferred Tax Asset		31,953	3,813
4,980,422			5,568,827	4,858,920
Current assets				
154,206	Trade & Other Receivables		88,984	161,901
20,637	Income Tax Receivable		14,346	19,309
828,867	Other Financial Investments		887,184	901,188
599,527	Cash & short term deposits		607,114	589,084
1,603,237			1,597,628	1,671,482
6,583,659	Total assets		7,166,455	6,530,402
EQUITY				
Equity attributable to owners of the parent				
7,724,139	Stated Capital		7,724,139	7,724,139
3,320	Other Capital Reserves		3,320	3,320
	Other Component of Equity		(32,842)	-
(2,354,016)	Retained Earnings /(Losses)		(2,335,947)	(2,322,057)
5,373,443	Total equity		5,358,670	5,405,402
LIABILITIES				
Non-current liabilities				
254,531	Other Financial Liabilities		254,531	261,006
6,797	Retirement benefit obligations		7,885	6,651
261,328	Total non-current liabilities		262,416	267,657
Current liabilities				
112,418	Trade & Other Payables		621,789	3,609
836,470	Interest Bearing Loans & Borrowings		923,580	853,734
948,888	Total current liabilities		1,545,369	857,343
1,210,216	Total liabilities		1,807,785	1,125,000
6,583,659	Total equity and liabilities		7,166,455	6,530,402

15.38 Net Asset Value Per Share 15.34 15.47

The Notes on pages 10 to 13 form an integral part of the Financial Statements.
Figures in brackets indicate deductions.

I certify that the Financial Statements comply with the requirements of the Companies Act No. 07 of 2007.

Sgd.
Isuru Fernando
Finance Manager

The Board of Directors are responsible for the preparation & presentation of these Financial Statements. Signed for and on behalf of the Board by;

Sgd.
A G Weerasinghe
Chairman

Sgd.
Murali Prakash
Managing Director/CEO

07 February 2017
Colombo

Lanka Century Investments PLC
Interim Statement of Changes in Equity - Company
For the period ended 31 December 2016

Rs.000'(Unaudited)	Stated Capital	Retained Earnings	Assets Available for Sale Reserve	Other Reserves	Total Equity
Balance as at 31 March 2016	7,724,139	(2,354,016)	-	3,320	5,373,442
Net profit/(loss) for the period	-	18,070	-	-	18,070
Other comprehensive income	-	-	(32,842)	-	(32,842)
Total comprehensive income/(loss) for the period	-	18,070	(32,842)	-	(14,772)
Balance as at 31 December 2016	<u>7,724,139</u>	<u>(2,335,947)</u>	<u>(32,842)</u>	<u>3,320</u>	<u>5,358,670</u>
Balance as at 31 March 2015	7,724,139	(751,260)	-	3,320	6,976,199
Net profit/(loss) for the period	-	(1,570,797)	-	-	(1,570,797)
Balance as at 31 December 2015	<u>7,724,139</u>	<u>(2,322,057)</u>	<u>-</u>	<u>3,320</u>	<u>5,405,402</u>

The Notes on pages 10 to 13 form an integral part of the Financial Statements.
Figures in brackets indicate deductions.

Lanka Century Investments PLC
Interim Cash Flow Statement - Company
For the period ended 31 December 2016

Rs.000' (Unaudited)	31 December 2016	31 December 2015
Cash flow from operating activities		
Profit/(loss) before tax	45,754	(1,570,797)
Adjustments:		
Depreciation, amortization and impairment charges	2,233	2,776
(Profit/(Loss) from Disposal of Associate	-	463,853
Provision for(Gain)/ fall in Value of Current Investment	(58,317)	9,682
Effect of Financial assets at fair value through profit or loss classification	-	995,922
(Profit/(Loss) from Disposal of Current Investment	-	239
Provision for Defined Benefit Plans	1,260	900
Finance Cost	76,334	70,775
	<u>67,264</u>	<u>(26,650)</u>
Working capital adjustments		
(Increase)/decrease in trade & other receivables	71,050	(70,191)
Increase/(decrease) in trade & other payables	509,832	(4,591)
Cash Generated used in Operations	<u>648,146</u>	<u>(101,432)</u>
Defined Benefit Plan Costs paid net of Transfer	(172)	(73)
Interest Paid	(76,334)	(70,775)
Income tax paid	(27,684)	(4,524)
Total net cash (used in)/from operating activities	<u>543,956</u>	<u>(176,804)</u>
Cash flow from investing activities		
Acquisition of Property, Plant & Equipment	(3,062)	(224)
Proceeds from Disposal of Associate	-	363,757
Proceeds from Sale of Investment,net	-	35,237
Investment in Available for Sale Financial Assets	(618,584)	-
Investment in Subsidiary	-	(563,653)
Investment in Other non currnt Financial Assets	(1,833)	-
Settlement of loan,net	-	409,726
Total net cash (used in)/from investing activities	<u>(623,479)</u>	<u>244,843</u>
Cash Flow from Financing Activities		
Proceeds from interest Bearing Borrowings	-	(973,411)
Net Cash Flows from Financing Activities	<u>-</u>	<u>(973,411)</u>
Net (decrease)/increase in cash and cash equivalents	(79,523)	(905,371)
Cash and cash equivalents as at 1 April	(236,943)	691,987
Cash and cash equivalents as at 31 December	<u>(316,466)</u>	<u>(213,384)</u>
Cash and cash equivalents as at 31 December		
Favorable Cash and bank balances	607,114	589,084
Unfavorable cash and Bank balances	(923,580)	(802,468)
	<u>(316,466)</u>	<u>(213,384)</u>

The Notes on pages 10 to 13 form an integral part of the Financial Statements.
Figures in brackets indicate deductions.

Lanka Century Investments PLC
Interim Consolidated Statement of Profit or Loss - Group
For the period ended 31 December 2016

Rs.000' (Unaudited)	Quarter Ended 31 December		Nine Months Ended 31 December	
	2016	2015	2016	2015
Continuing Operations				
Revenue	2,772,942	2,504,988	8,389,851	7,140,929
Cost of Sales	(2,348,381)	(2,056,646)	(6,973,932)	(5,971,377)
Gross Profit	424,561	448,342	1,415,919	1,169,552
Other Income	120,907	31,395	168,946	125,874
Selling & Distribution Expenses	(93,250)	(117,294)	(342,242)	(345,894)
Administrative Expenses	(249,223)	(212,144)	(688,052)	(693,008)
Operating Profit/(Loss)	202,995	150,299	554,571	256,524
Net Finance Cost	(126,888)	(66,252)	(251,944)	(188,032)
Fair Value Gain on Current Investments	44,179	(14,465)	58,317	(9,682)
Change in Fair value of Investment Property	235,500	-	235,500	-
Loss from disposal of Associate	-	(506,619)	-	(506,619)
Effect of financial assets at fair value through profit or loss classification on associate	-	(1,083,557)	-	(1,083,557)
Net Results of Associate	-	(38,749)	-	(115,978)
Profit/(Loss) for the period from continuing operations before tax	355,784	(1,559,343)	596,443	(1,647,344)
Income Tax Expense	(39,727)	(49,614)	(83,288)	(81,113)
Profit/(Loss) for the period from continuing operations	316,058	(1,608,957)	513,155	(1,728,457)
Discontinued operations				
Profit/(Loss) after tax for the period from discontinued operations	6,139	(3,770)	3,533	(99,532)
Profit/(Loss) for the year	322,197	(1,612,727)	516,688	(1,827,989)
Owners of the parent	231,251	(1,592,608)	406,209	(1,771,726)
Non-controlling interests	90,946	(20,118)	110,479	(56,263)
	322,197	(1,612,726)	516,688	(1,827,989)
Earnings per share				
Basic	0.66	(4.56)	1.16	(5.07)
Diluted	0.66	(4.56)	1.16	(5.07)

Lanka Century Investments PLC
Interim Consolidated Statement of Comprehensive Income - Group
For the period ended 31 December 2016

Rs.000' (Unaudited)	Quarter Ended 31 December		Nine Months Ended 31 December	
	2016	2015	2016	2015
Profit/(Loss) for the year	322,197	(1,612,727)	516,688	(1,827,989)
Change in Fair Value - AFS Investments	(32,842)	-	(32,842)	-
Currency translation of Foreign operations	7,445	547	27,337	(20,566)
Net result of the Associate	-	(1,183)	-	6,100
Other Comprehensive Income	(25,398)	(636)	(5,506)	(14,466)
Total comprehensive income/(loss) for the period	296,799	(1,613,363)	511,183	(1,842,455)
Other comprehensive income attributable to;				
Owners of the parent	(25,908)	772	(7,378)	(13,058)
Non-controlling interests	510	(1,408)	1,873	(1,408)
	(25,398)	(636)	(5,506)	(14,466)

The Notes on pages 10 to 13 form an integral part of the Financial Statements.
Figures in brackets indicate deductions.

Lanka Century Investments PLC
Interim Consolidated Statement of Financial Position - Group
As at 31 December 2016

2016 March (Audited)	Rs.000'	Notes	31 December 2016 (Unaudited)	31 December 2015 (Unaudited)
ASSETS				
Non-Current Assets				
4,795,106	Property, Plant & Equipment		4,711,363	4,208,394
1,298,070	Investment Property		1,533,570	1,009,992
489,363	Intangible Assets		496,280	447,707
25,114	Leasehold Property		24,933	25,175
-	Investment in Subsidiary		-	-
-	Other Non- Current Financial Assets	3	587,574	631,724
75,646	Deferred Tax assets		75,456	18,195
6,683,299			7,429,177	6,341,187
Current Assets				
2,418,686	Inventories		2,651,153	2,311,372
1,426,359	Trade & Other Receivables		1,643,055	1,463,232
30,031	Income Tax Receivable		15,587	20,537
1,372,459	Other Financial Investments		1,013,510	1,183,962
1,132,513	Cash & Bank		1,182,347	951,380
6,380,048			6,505,652	5,930,483
	Assets Classified as held for sale		-	-
13,063,347	Total assets		13,934,829	12,271,670
EQUITY				
Equity attributable to owners of the Parent				
7,724,139	Stated Capital		7,724,139	7,724,139
3,100	Other Reserves		3,100	3,100
446,181	Other Components of Equity		438,803	57,532
(1,456,146)	Retained Earnings /(Losses)		(1,143,683)	(1,548,577)
6,717,274			7,022,359	6,236,194
675,002	Non-controlling interests		862,603	445,323
7,392,276	Total Equity		7,884,962	6,681,517
LIABILITIES				
Non-Current Liabilities				
849	Other Financial Liabilities		849	825
583,396	Interest Bearing Loans & Borrowings		971,398	583,542
250,395	Deferred Tax Liabilities		250,075	282,308
254,827	Retirement benefit obligations		259,761	226,439
811	Deferred Income		494	917
1,090,278	Total Non-Current Liabilities		1,482,577	1,094,030
Current Liabilities				
1,697,906	Trade & Other Payables		2,235,757	1,372,752
26,791	Income Tax Payables		33,937	53,485
2,856,096	Interest Bearing Loans & Borrowings		2,297,596	3,069,887
4,580,793	Total Current Liabilities		4,567,290	4,496,123
	Liabilities directly associated with the Assets Classified as Held for Sale		-	-
5,671,071	Total Liabilities		6,049,867	5,590,153
13,063,347	Total Equity and Liabilities		13,934,829	12,271,670
19.23	Net Asset Value Per Share		20.10	17.85

The Notes on pages 10 to 13 form an integral part of the Financial Statements.
Figures in brackets indicate deductions.

I certify that the Financial Statements comply with the requirements of the Companies Act No. 07 of 2007.

Sgd.
Isuru Fernando
Finance Manager

The Board of Directors are responsible for the preparation & presentation of these Financial Statements. Signed for and on behalf of the Board by;

Sgd.
A G Weerasinghe
Chairman

Sgd.
Murali Prakash
Managing Director/CEO

07 February 2017
Colombo

Lanka Century Investments PLC
Interim Consolidated Statement of Changes in Equity - Group
For the period ended 31 December 2016

Rs.000' (Unaudited)	Stated Capital	Revaluation Reserve	Retained Earnings	Foreign Currency Translation Reserve	Other Reserves	Assets Available for Sale Reserve	General Reserve	Total	Non Controlling Interest	Total Equity
As at 31 March 2016	7,724,139	466,165	(1,456,146)	(20,204)	3,100	-	220	6,717,274	675,002	7,392,276
Net Profit/(Loss) for the period	-	-	406,209	-	-	-	-	406,209	110,479	516,688
Other Comprehensive Income	-	-	-	25,464	-	(32,842)	-	(7,378)	1,873	(5,506)
Total Comprehensive Income/(loss) for the period	-	-	406,209	25,464	-	(32,842)	-	398,831	112,352	511,183
Holding change on Preference Share conversion	-	-	(93,746)	-	-	-	-	(93,746)	93,746	-
Subsidiary dividend to Minority Shareholders	-	-	-	-	-	-	-	-	(18,498)	(18,498)
As at 31 December 2016	7,724,139	466,165	(1,143,683)	5,260	3,100	(32,842)	220	7,022,359	862,603	7,884,962
As at 31 March 2015	7,724,139	126,523	80,361	(8,923)	3,100	22,213	220	7,947,632	431,030	8,378,662
Net Profit/(Loss) for the period	-	-	(1,771,726)	-	-	-	-	(1,771,726)	(56,263)	(1,827,989)
Other Comprehensive Income	-	-	-	(16,282)	-	3,224	-	(13,058)	(1,408)	(14,466)
Total Comprehensive Income/(loss) for the period	-	-	(1,771,726)	(16,282)	-	3,224	-	(1,784,784)	(57,671)	(1,842,455)
Holding Change through Right Issue	-	-	24,222	-	-	-	-	24,222	74,544	98,766
Transaction cost Subsidiary Right Issue	-	-	(3,108)	-	-	-	-	(3,108)	(865)	(3,973)
Holding Change through Acquisition of Non-Controlling Interest by Associate	-	-	52,233	-	-	-	-	52,233	-	52,233
Subsidiary Dividend to Minority Shareholder	-	-	-	-	-	-	-	-	(1,715)	(1,715)
Effect of Associated Disposal	-	(41,129)	69,442	(2,876)	-	(25,437)	-	-	-	-
As at 31 December 2015	7,724,139	85,394	(1,548,577)	(28,081)	3,100	-	220	6,236,195	445,323	6,681,518

The Notes on pages 10 to 13 form an integral part of the Financial Statements.
Figures in brackets indicate deductions.

Lanka Century Investments PLC
Interim Consolidated Cash Flow Statement - Group
For the period ended 31 December 2016

Rs.000' (Unaudited)	31 December 2016	31 December 2015
Cash flow from operating activities		
Profit/(Loss) before tax from continuing operations	596,443	(1,647,344)
Profit/(Loss) before tax from discontinued operations	3,533	(99,532)
	<hr/>	<hr/>
Profit/(Loss) before tax	599,976	(1,746,876)
Adjustments:		
Net results of associate	-	115,978
Depreciation, amortization and impairment charges	242,432	204,965
Loss from disposal of Associate	-	506,619
Effect of Financial assets at fair value through profit or loss classification	-	1,083,557
Loss on disposal of subsidiary	-	3,413
Profit/(Loss) on disposal of investments	-	241
(Profit)/Loss on disposal of Property, plant & equipment	(9,267)	(5,841)
Deferred income	(317)	(317)
Finance Cost	194,782	188,032
Impairment of receivable	-	3,100
Provision for gratuity	30,375	24,764
Change in Fair value of Investment Property	(235,500)	
Fair Value Gain on Current Investments	(58,317)	9,682
Working capital adjustments		
(Increase)/decrease in trade & other receivables	(217,229)	(134,042)
(Increase)/decrease in inventories	(232,467)	(38,535)
Increase/(decrease) in trade & other payables	537,666	(160,848)
Gratuity Paid	(25,441)	(24,211)
Income tax paid	(61,563)	(78,480)
Interest paid	(194,782)	(188,032)
Total net cash (used in)/from operating activities	<hr/> 570,349 <hr/>	<hr/> (236,831) <hr/>
Cash flow from investing activities		
Purchase of Property, plant & equipment	(152,823)	(808,867)
Purchase of Intangible Assets	(13,382)	-
Proceeds from disposal other financial Investments	420,851	35,834
Proceeds from disposal of Associate	-	363,757
Proceeds from disposal of Property, plant & equipment	10,501	7,953
Investment In Other current Financial Assets	(3,586)	(228,841)
Investment in Available for sale financial Assets	(618,584)	-
Proceeds from disposal of Available for sale financial Assets	-	2,336
Investment In Other Financial Assets	(1,833)	(77,423)
Total net cash (used in)/from investing activities	<hr/> (358,856) <hr/>	<hr/> (705,251) <hr/>
Cash flow from financing activities		
Proceeds from long-term liabilities, net of payments	(90,325)	(10,385)
Dividend paid to non controlling interest	(18,498)	(1,715)
Subsidiary Right issue transaction cost	-	(3,974)
Non controlling interest investment in right issue	-	104,473
Total net cash (used in)/from financing activities	<hr/> (108,822) <hr/>	<hr/> 88,399 <hr/>
	102,670	(853,683)
Net foreign exchange difference	<hr/> 27,337 <hr/>	<hr/> (20,566) <hr/>
Net increase/(decrease) in Cash and cash equivalents	130,006	(874,249)
Cash and cash equivalents as at 1 April	11,602	902,257
Cash and cash equivalents as at 31 December	<hr/> 141,608 <hr/>	<hr/> 28,008 <hr/>
Cash and cash equivalents as at 31 December		
Favorable Cash and bank balances	1,182,347	951,380
Unfavorable cash and Bank balances	(1,040,739)	(923,371)
	<hr/> 141,608 <hr/>	<hr/> 28,008 <hr/>

The Notes on pages 10 to 13 form an integral part of the Financial Statements.
Figures in brackets indicate deductions.

Lanka Century Investments PLC
For the period ended 31 December 2016

Notes to the Interim Consolidated Financial Statements

1. Basis of preparation

The interim consolidated financial statements for the period ended 31 December 2016 have been prepared in accordance with LKAS 34- Interim Financial Reporting. The interim consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements as at 31 March 2016.

Where appropriate, certain financial statement line items have been reclassified to conform to the current period presentation.

2. Operating Results - Segment Information

Period Ended 31 December

	2016 Manufacturing Footwear		2015 Manufacturing Footwear		2016 Manufacturing Porcelain		2015 Manufacturing Porcelain		2016 Manufacturing Textile		2015 Manufacturing Textile		2016 Investment		2015 Investment		2016 Property		2015 Property		2016 Services		2015 Services		2016 Group Total		2015 Group Total	
Rs.000' (Unaudited)																												
Total Revenue	1,089,105	415,042	1,795,452	1,810,356	5,427,284	4,834,953	63,364	52,220	14,647	28,358	-	-	8,389,851	7,140,929														
Revenue	1,089,105	415,042	1,795,452	1,810,356	5,427,284	4,834,953	63,364	52,220	14,647	28,358	-	-	8,389,851	7,140,929														
Results																												
Profit/(Loss) Before Net Finance Cost*	27,577	(139,918)	133,163	60,121	315,348	390,047	138,725	(1,662,354)	233,574	8,769	-	-	848,387	(1,343,335)														
Net Finance Costs	(42,223)	(12,186)	(39,039)	(27,580)	(56,539)	(81,080)	(120,636)	(71,221)	6,492	4,035	-	-	(251,944)	(188,032)														
Share of profit from associate	-	-	-	-	-	-	-	(115,978)	-	-	-	-	-	(115,978)														
Profit/(Loss) Before Income Tax	(14,645)	(152,104)	94,124	32,541	258,809	308,967	18,089	(1,849,553)	240,066	12,804	-	-	596,442	(1,647,345)														
Income Tax Expense	(525)	(147)	(11,818)	(29,079)	(39,158)	(49,401)	(27,684)	-	(4,102)	(2,486)	-	-	(83,288)	(81,113)														
Profit/(Loss) After Tax	(15,171)	(152,251)	82,306	3,462	219,651	259,566	(9,595)	(1,849,553)	235,963	10,318	-	-	513,155	(1,728,457)														
Profit/(Loss) From Discontinued Operation	3,533	(99,836)	-	-	-	-	-	-	-	-	304	304	3,533	(99,532)														
Net Profit/ (Loss) for the Year	(11,637)	(252,087)	82,306	3,462	219,651	259,566	(9,595)	#####	235,963	10,318	304	304	516,688	(1,827,989)														

Equity Holders of the Parent

406,209	(1,771,726)
110,479	(56,263)
516,688	(1,827,988)

As at 31 December
Assets and Liabilities

Non-Current Assets	1,360,805	1,265,007	1,310,011	1,054,128	2,104,870	2,539,878	1,083,137	464,605	1,570,353	1,017,568	-	-	7,429,176	6,341,186
Current Assets	939,623	961,692	1,352,979	1,288,770	2,569,855	2,067,198	1,507,346	1,534,322	122,205	78,502	13,643	-	6,505,652	5,930,484
Assets classified as held for sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets**	577,649	2,226,699	1,219,208	2,342,898	2,479,545	4,607,076	1,751,413	1,998,927	22,052	1,096,070	13,643	-	13,934,829	12,271,670
Non-Current Liabilities	131,562	171,183	599,496	635,602	742,106	264,313	8,734	22,421	679	510	-	-	1,482,577	1,094,029
Current Liabilities	446,087	445,391	619,712	578,297	1,737,440	2,355,109	1,742,679	1,084,357	21,373	32,970	-	-	4,567,290	4,496,125
Assets classified as held for sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities***	577,649	616,574	1,219,208	1,213,899	2,479,545	2,619,422	1,751,413	1,106,778	22,052	33,480	-	-	6,049,869	5,590,154

Financial Performance - Business Segments

* Segment profit before net finance cost do not include share of profit of associates

** Segment assets do not include investment in subsidiaries & associates, goodwill, investment in group preference shares and inter company current account balances

***Segment liabilities do not include group preference shares and inter company current account balances, including loan balances.

Lanka Century Investments PLC

For the period ended 31 December 2016

Notes to the Interim Consolidated Financial Statements

3. Other Non- Current Financial Assets	LKR
Investment in Solar Power Project	1,832,519
Investment in Available for Sale Financial Assets	618,584,315
Change in Fair Value - AFS Investments	(32,842,435)
	<u>587,574,399</u>

4. Commitment and Contingencies

The company has provided corporate guarantees to banks on behalf of its subsidiaries to obtain banking facilities. The details are as follows;

Name of the Company	Bank	Amount	Outstanding Balance as at 31 December
South Asia Textiles Limited	Nations Trust Bank PLC	USD 7 Mn	USD 5.4 Mn
Royal Fernwood Porcelain Ltd	Peoples Bank	Rs. 65 Mn	Rs. 30.7 Mn

5. Event after Reporting date

No circumstances have arisen since the reporting date, which would require adjustment to or disclosure in the Financial Statements except for the following;

Palla and Company (Private) Limited

Palla and Company (Private) Limited entered into an agreement with a prospective buyer to dispose the buildings on 23 January 2017.

6. Comparative Information

The presentation and classification of the Financial Statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.

7. Share Information

7.1 Number of Shares

No of Ordinary shares represented in Stated Capital	349,367,119
No of Preference Shares represented in Stated Capital	170,625

7.2 Market Price of Ordinary Share

Year Ended 31 March		Quarter Ended	
		31 December 2016	31 December 2015
2016		2016	2015
Rs.		Rs.	Rs.
15.40	High	13.80	14.90
9.50	Low	11.20	12.00
10.00	Close	11.80	12.10

Lanka Century Investments PLC
For the period ended 31 December 2016

Notes to the interim consolidated financial statements

8. The Percentage of Public Holding as at	<u>31 December</u> <u>2016</u>	<u>31 December</u> <u>2015</u>
Number of Shareholders	4,585	4,997
No. of Shares	56,331,696	67,206,026
Percentage	16.12	19.24

9. Directors' Shareholdings	<u>31 December</u> <u>2016</u>	<u>31 December</u> <u>2015</u>
<u>Name of Director</u>	<u>No of Shares</u>	<u>No of Shares</u>
Mr. A. G. Weerasinghe	Nil	Nil
Mr. R. P. Sugathadasa	Nil	Nil
Mr. M. Boyagoda	Nil	Nil
Mr. P. P. Madumage	Nil	Nil
Mr. N. M. Prakash	200,000	Nil

10. Twenty Major Shareholders of the Company as at 31 December 2016 - Ordinary Shares

Name of the Shareholder	<u>No of Shares</u> <u>Held</u>	<u>%</u>
1 Taprobane Holdings PLC	230,291,768	65.92%
2 Taprobane Equities (Private) Limited	60,305,609	17.26%
3 Ceylinco General Insurance Limited	9,443,196	2.70%
4 Seylan Bank PLC/Carlines Holdings (Private) Limited	3,803,183	1.09%
5 DOH Investment Lanka (Pvt) Ltd	2,153,046	0.62%
6 People's Leasing Finance PLC/Carlines Holdings (Pvt) Ltd	1,980,000	0.57%
7 Mr. N. Balasingam	1,906,500	0.55%
8 Mr. K. V. Hewavitarne	1,382,401	0.40%
9 Associated Electrical Corporation Ltd	1,360,000	0.39%
10 Seylan Bank PLC/Almas Organisation (Pvt) Limited	1,228,755	0.35%
11 Mr. M. M. Fuad	1,197,272	0.34%
12 J. D. Cocoshell (Pvt) Ltd	1,111,833	0.32%
13 Mr. D. F. Dalpethado	685,930	0.20%
14 Pan Asia Banking Corporation PLC/M. S. F. Haqqe	615,048	0.18%
15 People's Leasing & Finance PLC/I. P. Hapangama	604,200	0.17%
16 Mr. C. R. Perera	524,300	0.15%
17 Mr. T. L. Imtiaz	500,666	0.14%
18 Pan Asia Banking Corporation PLC/Mr. Ravindra Erle Rambukwelle	500,000	0.14%
19 People's Leasing & Finance PLC/ Mr. E. Thawagnasundaram	479,171	0.14%
20 Mr. L. T. Samarawickrama	468,480	0.13%
Others	30,273,412	8.67%
Total	<u>349,367,119</u>	<u>100%</u>

Notes to the Interim Consolidated Financial Statements

11 Twenty Major Shareholders of the Company as at 31 December 2016 - Preference Shares

Name of the Shareholder	No of Shares	
	Held	%
1 Standard Finance Limited	18,616	10.91%
2 Mr G C W De Silva	9,484	5.56%
3 Mr M V Theagarajah	8,744	5.12%
4 Life Insurance Corporation of India	8,146	4.77%
5 K Theagarajah	8,000	4.69%
6 Mrs B L Macrae	6,658	3.90%
7 A L Clarke	6,658	3.90%
8 Mr M V Theagarajah	6,447	3.78%
9 Shalsri Investment Ltd	5,000	2.93%
10 The Land & House Property Company Ltd	4,500	2.64%
11 The Administratrix of the Estate of Pietro Fernando	4,000	2.34%
12 Mr S Sivalingam Attorney for Mrs R Sivaraman Widow of Late	3,672	2.15%
13 Muthunayagam Mahesweri Brito	3,500	2.05%
14 B Selvanayagam	3,000	1.76%
15 A M Felsingar	2,684	1.57%
16 K N Woutersz	2,684	1.57%
17 Mr S Navaratnam	2,682	1.57%
18 M G Sabaratnam	2,500	1.47%
19 Mr S A Scharenguivel	2,450	1.44%
20 Mr P S Wijewardena	2,194	1.29%
Others	59,006	34.58%
Total	170,625	100.00%

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