



**Interim Financial Statements**  
Three Months Ended 30 June 2017

## Corporate Information

<b>Domicile &amp; Legal Form</b>	Lanka Century Investments PLC is a Public Limited Liability company incorporated and domiciled in Sri Lanka. The registered office of the Company is located at No. 10, 5th Floor, Gothami Road, Colombo 08.
<b>Principal Activity &amp; Nature of the Company</b>	Investment Holding
<b>Company Reg. No.</b>	PQ 26
<b>Board of Directors</b>	Mr. A. G. Weerasinghe - Chairman Mr. N. M. Prakash - Managing Director/CEO Mr. R. P. Sugathadasa - Non-Executive Director Mr. M. Boyagoda - Non-Executive Director Mr. P. P. Maddumage - Non-Executive Director
<b>Secretaries</b>	P W CORPORATE SECRETARIAL (PRIVATE) LIMITED 3/17, Kynsey Road, Colombo 08.
<b>Registrars</b>	S S P CORPORATE SERVICES (PRIVATE) LIMITED 101, Inner Flower Road, Colombo 3
<b>Auditors</b>	ERNST & YOUNG Chartered Accountants, No. 201, De Saram Place, Colombo 10.
<b>Bankers</b>	Pan Asia Banking Corporation PLC Nations Trust Bank PLC Seylan Bank
<b>Contact Details</b>	<b><u>Registered Office</u></b>  No. 10, 5th Floor, Gothami Road, Colombo 08.  Telephone - '+94 11 5700700 Fax - '+94 11 2680225 Email - <a href="mailto:info@lci.lk">info@lci.lk</a> Website - <a href="http://www.lci.lk">www.lci.lk</a>

**Lanka Century Investments PLC**  
**Interim Statement of Profit or Loss - Company**  
**For the period ended 30 June 2017**

<b>Rs.000'</b>	<b>Quarter Ended 30 June</b>	
	<b>2017</b>	<b>2016</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>
<b>Revenue</b>	120,549	28,272
Cost of Sales	-	-
<b>Gross Profit</b>	120,549	28,272
Other Income		99
Selling & Distribution Expenses	(403)	-
Administrative Expenses	(45,731)	(17,004)
Fair Value Gain on Current Investments	346,280	56,237
Finance Cost	(47,009)	(22,414)
<b>Profit/(Loss) for the period before tax</b>	373,686	45,190
Income Tax Expense	(13,158)	-
<b>Total comprehensive income for the period, net of tax</b>	360,527	45,190

The Notes on pages 10 to 13 form an integral part of the Financial Statements.  
 Figures in brackets indicate deductions.

**Lanka Century Investments PLC**  
**Interim statement of financial position - Company**  
**As at 30 June 2017**

31 March 2017 (Unaudited)	Rs.000'	Note	30 June 2017 (Unaudited)	30 June 2016 (Unaudited)
<b>ASSETS</b>				
<b>Non-current assets</b>				
17,272	Property, Plant & Equipment		16,964	16,504
1,685	Intangible Assets		2,397	694
4,946,414	Investment in Subsidiaries		4,946,414	4,931,041
-	Investment in Associates		-	-
-	Other Non-Current Financial Assets		-	-
30,934	Deferred Tax Asset		30,934	31,953
4,996,304			4,996,709	4,980,192
<b>Current assets</b>				
19,157	Trade & Other Receivables		50,039	51,796
16,597	Income Tax Receivable		5,774	22,660
1,570,095	Other Financial Investments		1,398,016	885,104
637,204	Cash & short term deposits		668,274	588,512
2,243,053			2,122,103	1,548,072
<b>7,239,357</b>	<b>Total assets</b>		<b>7,118,812</b>	<b>6,528,264</b>
<b>EQUITY</b>				
<b>Equity attributable to owners of the parent</b>				
7,724,139	Stated Capital		7,724,139	7,724,139
3,320	Other Capital Reserves		3,320	3,320
(2,510,220)	Retained Earnings /(Losses)	3	(2,149,693)	(2,308,826)
5,217,239	<b>Total equity</b>		5,577,766	5,418,634
<b>LIABILITIES</b>				
<b>Non-current liabilities</b>				
272,023	Other Financial Liabilities	3	272,024	254,533
3,569	Retirement benefit obligations		3,781	7,217
275,592	<b>Total non-current liabilities</b>		275,805	261,750
<b>Current liabilities</b>				
9,593	Trade & Other Payables		18,420	4,070
1,736,933	Interest Bearing Loans & Borrowings		1,246,822	843,811
1,746,526	<b>Total current liabilities</b>		1,265,242	847,881
2,022,118	<b>Total liabilities</b>		1,541,047	1,109,631
<b>7,239,357</b>	<b>Total equity and liabilities</b>		<b>7,118,812</b>	<b>6,528,264</b>
14.93	Net Asset Value Per Share		15.97	15.51

The Notes on pages 10 to 13 form an integral part of the Financial Statements.

Figures in brackets indicate deductions.

I certify that the financial statements comply with the requirements of the Companies Act No. 07 of 2007.

Sgd.  
Isuru Fernando  
Finance Manager

The Board of Directors is responsible for the preparation & presentation of these financial statements. Signed for and on behalf of the Board by;

Sgd.  
A G Weerasinghe  
Chairman

Sgd.  
Murali Prakash  
Managing Director/CEO

15 August 2017  
Colombo

**Lanka Century Investments PLC**  
**Interim statement of changes in equity - Company**  
**For the period ended 30 June 2017**

<b>Rs.000'(Unaudited)</b>	<b>Note</b>	<b>Stated capital</b>	<b>Retained earnings</b>	<b>Other reserves</b>	<b>Total equity</b>
<b>Balance as at 31 March 2017</b>		7,724,139	(2,510,220)	3,320	5,217,239
Net profit/(loss) for the period		-	360,527	-	360,527
<b>Balance as at 30 June 2017</b>		<u>7,724,139</u>	<u>(2,149,693)</u>	<u>3,320</u>	<u>5,577,766</u>
<b>Balance as at 31 March 2016</b>		7,724,139	(2,354,016)	3,320	5,373,443
Net profit/(loss) for the period		-	45,190	-	45,190
<b>Balance as at 30 June 2016</b>		<u>7,724,139</u>	<u>(2,308,826)</u>	<u>3,320</u>	<u>5,418,634</u>

The Notes on pages 10 to 13 form an integral part of the Financial Statements.  
 Figures in brackets indicate deductions.

**Lanka Century Investments PLC**  
**Interim cash flow statement - Company**  
**For the period ended 30 June 2017**

<b>Rs.000' (Unaudited)</b>	<b>30 June 2017</b>	<b>30 June 2016</b>
<b>Cash flow from operating activities</b>		
Profit/(loss) before tax	373,686	45,190
<b>Adjustments:</b>		
Depreciation, amortization and impairment charges	718	546
Amortization of intangible assets	43	30
Provision for(Gain)/ fall in Value of Current Investment	(346,280)	(56,237)
Provision for Defined Benefit Plans	420	420
(Profit)/Loss from Disposal of Current Investment	(34,305)	-
Script dividend	(4,678)	-
Finance Cost	47,009	22,414
	<u>36,612</u>	<u>12,363</u>
<b>Working capital adjustments</b>		
(Increase)/decrease in trade & other receivables	(30,883)	99,929
Increase/(decrease) in trade & other payables	8,827	(107,887)
<b>Cash Generated used in Operations</b>	<u>14,556</u>	<u>4,404</u>
Interest Paid	(47,009)	(22,414)
Income tax paid	(2,334)	-
Defined Benefit Plan Costs paid net of transfers	(208)	-
<b>Total net cash (used in)/from operating activities</b>	<u>(34,995)</u>	<u>(18,010)</u>
<b>Cash flow from investing activities</b>		
Acquisition of Property, Plant & Equipment	(411)	(346)
Acquisition of Intangible Assets	(755)	-
Proceeds from Sale of Investment,net	557,343	-
<b>Total net cash (used in)/from investing activities</b>	<u>556,177</u>	<u>(346)</u>
<b>Cash Flow from Financing Activities</b>		
Repayment of Interest Bearing Borrowings	-	-
<b>Net Cash Flows from Financing Activities</b>	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	521,182	(18,356)
Cash and cash equivalents as at 1 April	(699,729)	(236,943)
<b>Cash and cash equivalents as at 30 June</b>	<u>(178,548)</u>	<u>(255,299)</u>
<b>Cash and cash equivalents as at 30 June</b>		
Favorable Cash and bank balances	668,274	588,512
Unfavorable cash and Bank balances	(846,822)	(843,811)
	<u>(178,548)</u>	<u>(255,299)</u>

The Notes on pages 10 to 13 form an integral part of the Financial Statements.  
Figures in brackets indicate deductions.

**Lanka Century Investments PLC**  
**Interim consolidated Statement of Profit or Loss - Group**  
**For the period ended 30 June 2017**

<b>Rs.000' (Unaudited)</b>	<b>Quarter Ended 30 June</b>	
	<b>2017</b>	<b>2016</b>
<b>Continuing Operations</b>		
<b>Revenue</b>	2,361,556	2,457,957
Cost of Sales	(2,013,137)	(2,057,514)
<b>Gross Profit</b>	348,418	400,443
Other Income	35,781	30,779
Selling & Distribution Expenses	(110,233)	(91,037)
Administrative Expenses	(273,316)	(221,352)
<b>Operating Profit/(Loss)</b>	650	118,833
Finance Cost	(96,165)	(69,303)
Fair Value Gain on Current Investments	346,280	56,237
<b>Profit/(Loss) for the period from continuing operations before tax</b>	250,765	105,767
Income Tax Expense	(20,594)	(10,451)
<b>Profit/(Loss) for the period from continuing operations</b>	230,171	95,316
<b>Discontinued operations</b>		
Profit/(Loss) after tax for the period from discontinued operations	(606)	(739)
<b>Profit/(Loss) for the year</b>	<b>229,565</b>	<b>94,577</b>
Owners of the parent	229,841	92,867
Non-controlling interests	(276)	1,710
<b>Earnings per share</b>		
Basic	0.66	0.27
Diluted	0.66	0.27

**Lanka Century Investments PLC**  
**Interim consolidated statement of comprehensive income - Group**  
**For the period ended 30 June 2017**

<b>Rs.000' (Unaudited)</b>	<b>Quarter Ended 30 June</b>	
	<b>2017</b>	<b>2016</b>
<b>Profit/(Loss) for the year</b>	229,565	94,577
Currency translation of Foreign operations	-	14,256
Other Comprehensive Income	-	<b>14,256</b>
<b>Total comprehensive income/(loss) for the period</b>	<b>229,565</b>	<b>108,833</b>
<b>Other comprehensive income attributable to;</b>		
Owners of the parent	-	13,279
Non-controlling interests	-	977
	-	<b>14,256</b>

The Notes on pages 10 to 13 form an integral part of the Financial Statements.  
Figures in brackets indicate deductions.

**Lanka Century Investments PLC**  
**Interim consolidated statement of financial position - Group**  
**As at 30 June 2017**

2017 March (Unaudited)	Rs.000'	Notes	30 June 2017 (Unaudited)	30 June 2016 (Unaudited)
<b>ASSETS</b>				
<b>Non-current assets</b>				
4,633,980	Property, Plant & Equipment		4,583,687	4,778,353
580,101	Investment Property		580,101	1,298,070
495,080	Intangible Assets		492,497	489,033
-	Leasehold Property		-	25,054
-	Other Non- Current Financial Assets		-	13,000
68,974	Deferred Tax assets		68,974	75,535
5,778,135			5,725,259	6,679,045
<b>Current assets</b>				
2,407,814	Inventories		2,898,947	2,780,093
1,482,996	Trade & Other Receivables		1,645,358	1,329,006
32,258	Income Tax Receivable		7,054	24,042
1,602,627	Other Financial Investments		1,410,614	1,119,547
1,548,543	Cash & Bank		1,568,613	1,378,276
7,074,238			7,530,586	6,630,964
945,070	Assets Classified as held for sale	5	945,070	-
<b>13,797,443</b>	<b>Total assets</b>		<b>14,200,916</b>	<b>13,310,009</b>
<b>EQUITY</b>				
<b>Equity attributable to owners of the parent</b>				
7,724,139	Stated Capital		7,724,139	7,724,139
3,100	Other Reserves		3,100	462,560
512,519	Other Components of Equity		512,519	
(1,361,897)	Retained Earnings /(Losses)	3	(1,132,056)	(1,363,279)
<b>6,877,860</b>			<b>7,107,701</b>	<b>6,823,420</b>
981,299	Non-controlling interests		981,023	677,689
<b>7,859,159</b>	<b>Total equity</b>		<b>8,088,724</b>	<b>7,501,110</b>
<b>LIABILITIES</b>				
<b>Non-current liabilities</b>				
873	Other Financial Liabilities		873	849
913,472	Interest Bearing Loans & Borrowings		894,077	1,116,319
239,397	Deferred Tax Liabilities		239,396	250,073
249,237	Retirement benefit obligations		253,984	251,050
388	Deferred Income		282	705
1,403,367	<b>Total non-current liabilities</b>		1,388,611	1,618,996
<b>Current liabilities</b>				
1,573,516	Trade & Other Payables		2,252,282	1,861,172
38,136	Income Tax Payables		31,191	29,239
2,919,535	Interest Bearing Loans & Borrowings		2,436,375	2,299,492
4,531,186	<b>Total current liabilities</b>		4,719,848	4,189,903
3,732	Liabilities directly associated with the Assets Classified as Held for Sale		3,732	-
5,938,285	<b>Total Liabilities</b>		6,112,192	5,808,899
<b>13,797,443</b>	<b>Total equity and liabilities</b>		<b>14,200,916</b>	<b>13,310,009</b>

19.69	Net Asset Value Per Share	20.34	19.53
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The Notes on pages 10 to 13 form an integral part of the Financial Statements.  
Figures in brackets indicate deductions.

I certify that the financial statements comply with the requirements of the Companies Act No.07 of 2007.

Sgd.  
Isuru Fernando  
Finance Manager

The Board of Directors is responsible for the preparation & presentation of these financial statements. Signed for and on behalf of the Board by;

Sgd.  
A G Weerasinghe  
Chairman

Sgd.  
Murali Prakash  
Managing Director/CEO

15 August 2017  
Colombo



**Lanka Century Investments PLC**  
**Interim consolidated statement of changes in equity - Group**  
**For the period ended 30 June 2017**

<b>Rs.000' (Unaudited)</b>	<b>Note</b>	<b>Stated capital</b>	<b>Revaluation reserve</b>	<b>Retained earnings</b>	<b>Foreign currency translation reserve</b>	<b>Other reserves</b>	<b>General Reserve</b>	<b>Total</b>	<b>Non controlling interest</b>	<b>Total equity</b>
<b>As at 31 March 2017</b>		7,724,139	512,774	(1,361,897)	(475)	3,100	220	6,877,860	981,299	7,859,159
Net profit/(loss) for the period		-	-	229,841	-	-	-	229,841	(276)	229,565
Other comprehensive income		-	-	-	-	-	-	-	-	-
Total comprehensive income/(loss) for the period		-	-	229,841	-	-	-	229,841	(276)	229,565
<b>As at 30 June 2017</b>		<b>7,724,139</b>	<b>512,774</b>	<b>(1,132,056)</b>	<b>(475)</b>	<b>3,100</b>	<b>220</b>	<b>7,107,701</b>	<b>981,023</b>	<b>8,088,724</b>
<b>As at 31 March 2016</b>		7,724,139	466,165	(1,456,146)	(20,204)	3,100	220	6,717,275	675,002	7,392,277
Net profit/(loss) for the period		-	-	92,867	-	-	-	92,867	1,710	94,577
Other comprehensive income		-	-	-	13,279	-	-	13,279	977	14,256
Associate Holding Change		-	-	-	-	-	-	-	-	-
Total comprehensive income/(loss) for the period		-	-	92,867	13,279	-	-	106,146	2,687	108,833
<b>As at 30 June 2016</b>		<b>7,724,139</b>	<b>466,165</b>	<b>(1,363,279)</b>	<b>(6,925)</b>	<b>3,100</b>	<b>220</b>	<b>6,823,421</b>	<b>677,689</b>	<b>7,501,110</b>

The Notes on pages 10 to 13 form an integral part of the Financial Statements.  
Figures in brackets indicate deductions.

**Lanka Century Investments PLC**  
**Interim consolidated cash flow statement - Group**  
**For the period ended 30 June 2017**

<b>Rs.000' (Unaudited)</b>	<b>30 June 2017</b>	<b>30 June 2016</b>
<b>Cash flow from operating activities</b>		
Profit/(Loss) before tax from continuing operations	250,765	105,767
Profit/(Loss) before tax from discontinued operations	<u>(351)</u>	<u>(739)</u>
Profit/(Loss) before tax	250,414	105,028
<b>Adjustments:</b>		
Depreciation, amortization and impairment charges	84,495	76,674
Impairment of Intangibles	3,609	-
(Profit)/Loss on disposal of Property, plant & equipment	-	(866)
Deferred income	(106)	(106)
Finance Cost	96,165	69,303
Provision for gratuity	14,613	10,623
Fair Value Gain on Current Investments	(346,281)	(56,237)
Script dividend	(4,678)	-
profit on disposal of Current Investments	(34,305)	-
<b>Working capital adjustments</b>		
(Increase)/decrease in trade & other receivables	(162,361)	95,025
(Increase)/decrease in inventories	(491,133)	(361,407)
Increase/(decrease) in trade & other payables	678,766	163,267
Gratuity Paid	(9,866)	(14,295)
Income tax paid	(2,590)	-
Interest paid	<u>(96,165)</u>	<u>(69,303)</u>
<b>Total net cash (used in)/from operating activities</b>	<u>(19,424)</u>	<u>17,706</u>
<b>Cash flow from investing activities</b>		
Purchase of Property, plant & equipment	(34,203)	(59,673)
Purchase of intangible assets	(1,026)	-
Proceeds from disposal of Other Financial Assets	577,447	359,435
Proceeds from disposal of Property, plant & equipment	-	1,008
Investment In Other Financial Assets	<u>(169)</u>	<u>(63,286)</u>
<b>Total net cash (used in)/from investing activities</b>	<u>542,049</u>	<u>237,483</u>
<b>Cash flow from financing activities</b>		
Proceeds from long-term liabilities, net of payments	<u>(26,857)</u>	<u>58,095</u>
<b>Total net cash (used in)/from financing activities</b>	<u>(26,857)</u>	<u>58,095</u>
	495,768	313,284
Net foreign exchange difference	<u>-</u>	<u>14,256</u>
Net increase/(decrease) in Cash and cash equivalents	495,768	327,540
Cash and cash equivalents as at 1 April	25,152	11,602
Cash and cash equivalents as at 30 June	<u><b>520,920</b></u>	<u><b>339,142</b></u>
<b>Cash and cash equivalents as at 30 June</b>		
Favorable Cash and bank balances	1,568,613	1,378,276
Unfavorable cash and Bank balances	<u>(1,047,693)</u>	<u>(1,039,135)</u>
	<u><b>520,920</b></u>	<u><b>339,142</b></u>

The Notes on pages 10 to 13 form an integral part of the Financial Statements.  
Figures in brackets indicate deductions.

Notes to the interim consolidated financial statements

1. Basis of preparation

The interim consolidated financial statements for the period ended 30 June 2017 have been prepared in accordance with LKAS 34- Interim Financial Reporting. The interim consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements as at 31 March 2016.

Where appropriate, certain financial statement line items have been reclassified to conform to the current period presentation.

2. Operating Results - Segment Information

	2017		2016		2017		2016		2017		2016		2017		2016	
	Manufacturing Footwear		Manufacturing Porcelain		Manufacturing Textile		Investment		Property		Services		Group Total			
<b>Rs.000' (Unaudited)</b>																
Total Revenue	118,542	382,206	607,900	564,586	1,570,424	1,485,425	62,557	20,932	2,132	4,808	-	-	2,361,556	2,457,957		
<b>Revenue</b>	<b>118,542</b>	<b>382,206</b>	<b>607,900</b>	<b>564,586</b>	<b>1,570,424</b>	<b>1,485,425</b>	<b>62,557</b>	<b>20,932</b>	<b>2,132</b>	<b>4,808</b>	-	-	<b>2,361,556</b>	<b>2,457,957</b>		
<b>Results</b>																
Profit/(Loss) Before Net Finance Cost	(71,756)	19,830	59,194	19,215	706	75,775	362,702	60,262	(3,916)	(15)	-	-	346,930	175,070		
Finance Costs	(7,639)	(7,633)	(15,152)	(6,747)	(26,465)	(33,475)	(47,009)	(24,624)	100	3,177	-	-	(96,165)	(69,303)		
Profit/(Loss) Before Income Tax	(79,395)	12,197	3,797	12,468	(25,758)	42,300	315,693	35,638	(3,816)	3,162	-	-	250,765	105,767		
Income Tax Expense	(2,443)	(300)	(7,516)	(3,356)	3,797	(6,795)	(13,158)	-	(1,273)	-	-	-	(20,594)	(10,451)		
Profit/(Loss) After Tax	(81,838)	11,897	(3,719)	9,112	(21,962)	35,505	302,535	35,638	(5,089)	3,162	-	-	230,171	95,316		
Profit/(Loss) From Discontinued Operation	(606)	(739)	-	-	-	-	-	-	-	-	-	-	(606)	(739)		
<b>Net Profit/ (Loss) for the Year</b>	<b>(82,444)</b>	<b>11,158</b>	<b>(3,719)</b>	<b>9,112</b>	<b>(21,962)</b>	<b>35,505</b>	<b>302,535</b>	<b>35,638</b>	<b>(5,089)</b>	<b>3,162</b>	-	-	<b>229,565</b>	<b>94,577</b>		
Equity Holders of the Parent													229,841	92,867		
													(276)	1,710		
													<b>229,565</b>	<b>94,577</b>		

	2017		2016		2017		2016		2017		2016		2017		2016	
	Manufacturing Footwear		Manufacturing Porcelain		Manufacturing Textile		Investment		Property		Services		Group Total			
<b>Assets and Liabilities</b>																
Non-Current Assets	1,204,924	1,344,093	1,370,581	1,357,122	2,035,888	2,148,439	495,648	494,504	618,218	1,334,888	-	-	5,725,259	6,679,045		
Current Assets	1,102,157	971,713	1,504,346	1,296,731	2,729,197	2,720,703	2,103,695	1,504,373	91,191	137,442	-	-	7,530,586	6,630,964		
Assets classified as held for sale	-	-	-	-	-	-	-	-	945,070	-	-	-	945,070	-		
<b>Total assets*</b>	<b>2,307,081</b>	<b>2,315,806</b>	<b>2,874,927</b>	<b>2,653,853</b>	<b>4,765,085</b>	<b>4,869,142</b>	<b>2,599,343</b>	<b>1,998,877</b>	<b>1,654,479</b>	<b>1,472,330</b>	-	-	<b>14,200,916</b>	<b>13,310,009</b>		
Non-Current Liabilities	94,427	130,475	620,801	661,967	667,036	817,800	5,554	8,076	792	679	-	-	1,388,611	1,618,996		
Current Liabilities	485,868	505,274	690,697	571,527	2,249,301	1,957,173	1,284,259	1,132,789	9,724	23,139	-	-	4,719,849	4,189,903		
Assets classified as held for sale	-	-	-	-	-	-	-	-	3,732	-	-	-	3,732	-		
<b>Total Liabilities **</b>	<b>580,295</b>	<b>635,749</b>	<b>1,311,498</b>	<b>1,233,494</b>	<b>2,916,337</b>	<b>2,774,974</b>	<b>1,289,813</b>	<b>1,140,865</b>	<b>14,248</b>	<b>23,818</b>	-	-	<b>6,112,192</b>	<b>5,808,899</b>		

Financial Performance - Business Segments

\* Segment assets do not include investment in subsidiaries & associates, goodwill, investment in group preference shares and inter company current account balances

\*\*Segment liabilities do not include group preference shares and inter company current account balances, including loan balances.

**Lanka Century Investments PLC**  
**For the period ended 30 June 2017**

**Notes to the interim consolidated financial statements**

**3. Derivative not designated as hedge**

**Dankotuwa Porcelain PLC**

During the year the Company received instructions from the Sri Lanka Accounting & Auditing Standards Monitoring Board (SLAASMB) to reverse the derivative financial asset recognized in the books of accounts in 31 December 2013, relating to the option to transfer debt obligations amounting to Rs. 253,615,255 towards Browns Investments PLC, S.F.L. Services (Pvt) Ltd and Browns & Company PLC, to Lanka Century Investments PLC (Parent Entity). Further communications of the same matter was made by SLAASMB via a letter dated 14 August 2017, which is being evaluated by the Company.

**4. Commitment and Contingencies**

<b>Name of the Company</b>	<b>Bank</b>	<b>Amount</b>	<b>Outstanding Balance as at 30 June</b>
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Royal Fernwood Porcelain Ltd	Peoples Bank	Rs. 65 Mn	Rs. 63 Mn
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**5. Event after Reporting date**

No circumstances have arisen since the reporting date, which would require adjustment to or disclosure in the financial statements except for;

**5.1 Lanka Century Investments PLC and Group restructuring process**

As part of the Group restructuring process, the company is in the process of acquiring the shares held by the minority shareholders of Ceylon Leather Products PLC and issue new shares of the Company amounting to Seven Million Six Hundred and Sixty Six Thousand One Hundred and Eight (7,666,108) of new shares through share SWAP arrangement.

**5.2 Colombo City Holdings PLC Asset Classified as Held for Sale**

Investment property of the Company which is located at Union Place, Colombo 02 is classified as held for sale. The Board of Directors decided to dispose the said Investment property on 14 October 2015, however due to a lack of committed action plans to dispose the property, it was not recognized as an Asset classified as held for sale in the previous years. The Company segregated the Investment Property into three lots and was able to secure a buyer for one lot. Since the Sale of this lot is highly probable, the asset was classified as held for sale in accordance with SLFRS 5.

On 31 July 2017, the Company entered into a Sales Agreement with Vision Care Optical Services (Private) Limited to sell an extent of 66.81 perches together with the building standing thereon, for a consideration of Sri Lankan Rupees One Thousand Million subject to obtaining approval of the shareholders at an Extraordinary General Meeting.

**6. Comparative Information**

The presentation and classification of the financial statements of the previous years have been amended, where relevant for better presentation and to be comparable with those of the current year.

**7. Share Information**

**7.1 Number of Shares**

No of Ordinary shares represented in Stated Capital	349,367,119
No of Preference Shares represented in Stated Capital	170,625

**7.2 Market Price Per Share**

<b>Year Ended</b> <b>31 March</b>		<b>Quarter Ended</b>	
		<b>30 June 2017</b>	<b>30 June 2016</b>
<b>2017</b>		<b>Rs.</b>	<b>Rs.</b>
	<u>Ordinary Shares</u>		
13.80	High	12.90	11.90
9.80	Low	10.20	10.00
10.50	Close	12.40	10.30

**Lanka Century Investments PLC**  
**For the period ended 30 June 2017**

**Notes to the interim consolidated financial statements**

**8. The Percentage of Public Holding as at**

	<u>30 June 2017</u>	<u>30 June 2016</u>
Number of Shareholders	4,428	4,728
No. of Shares	56,331,696	56,531,696
Percentage	16.12	16.18

**9. Directors' Shareholdings**

<u>Name of Director</u>	<u>30 June 2017</u> <u>No of Shares</u>	<u>30 June 2016</u> <u>No of Shares</u>
Mr. A. G. Weerasinghe	Nil	Nil
Mr. R. P. Sugathadasa	Nil	Nil
Mr. M. Boyagoda	Nil	Nil
Mr. P. P. Madumage	Nil	Nil
Mr. N. M. Prakash	200,000	50,000

**10. Twenty Major Shareholders of the Company as at 30 June 2017 - Ordinary Shares**

<u>Name of the Shareholder</u>	<u>No of Shares Held</u>	<u>%</u>
1 Taprobane Holdings Plc	230,291,768	65.92
2 Taprobane Equities (Private) Limited	60,305,609	17.26
3 Ceylinco General Insurance Limited	9,443,196	2.70
4 Seylan Bank Plc/Carlines Holdings (Private)Limited	6,669,559	1.91
5 Doh Investment Lanka Pvt Ltd	2,153,046	0.62
6 Mr.N.Balasingam	1,906,500	0.55
7 Associated Electrical Corporation ltd	1,500,000	0.43
8 Mr.K.V.Hewavitarne	1,382,401	0.40
9 Amana Bank PLC/Almas organisation (pvt) ltd	1,254,242	0.36
10 J.B. Cocoshell (Pvt) Ltd	1,111,833	0.32
11 Mr.M.M.Faud	1,012,861	0.29
12 Mr.D.F.G.M. Dalpethado	616,976	0.18
13 People's Leasing & Finance Plc/l.P.Hapangama	604,200	0.17
14 Seylan Bank Plc/Mr mohamed subair fouzal haqqe	598,142	0.17
15 Mr.C.R.Perera	523,890	0.15
16 Hatton National Bank PLC/Mr.sanka ramoorthy nadaraj kumar	501,401	0.14
17 Mr.L.T.Samarawickrama	468,480	0.13
18 Mr H.P.C.R Priyadarshana	428,110	0.12
19 Seylan Bank PLC/Dr.Thirugnanasambandar Senthilverl	425,000	0.12
20 Merchant Bank of sri lanka ltd A/C no 1	400,000	0.11
Others	27,769,905	7.95
<b>Total</b>	<b>349,367,119</b>	<b>100.00</b>

**Lanka Century Investments PLC**  
**For the period ended 30 June 2017**

**Notes to the interim consolidated financial statements**

**11. Twenty Major Shareholders of the Company as at 30 June 2017 - Preference Shares**

<b>Name of the Shareholder</b>	<b>No of Shares</b>	
	<b>Held</b>	<b>%</b>
1 Standard Finance Limited	18,616	10.91%
2 Mr G C W De Silva	9,484	5.56%
3 Mr M V Theagarajah	8,744	5.12%
4 Life Insurance Corporation of India	8,146	4.77%
5 K Theagarajah	8,000	4.69%
6 Mrs B L Macrae	6,658	3.90%
7 A L Clarke	6,658	3.90%
8 Mr M V Theagarajah	6,447	3.78%
9 Shalsri Investment Ltd	5,000	2.93%
10 The Land & House Property Company Ltd	4,500	2.64%
11 The Administratrix of the Estate of Pietro Fernando	4,000	2.34%
12 Mr S Sivalingam Attorney for Mrs R Sivaraman Widow of Late	3,672	2.15%
13 Muthunayagam Mahesweri Brito	3,500	2.05%
14 B Selvanayagam	3,000	1.76%
15 A M Felsingar	2,684	1.57%
16 K N Woutersz	2,684	1.57%
17 Mr S Navaratnam	2,682	1.57%
18 M G Sabaratnam	2,500	1.47%
19 Mr S A Scharenguivel	2,450	1.44%
20 Mr P S Wijewardena	2,194	1.29%
Others	59,006	34.58%
<b>Total</b>	<b>170,625</b>	<b>100.00%</b>

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