



Interim Financial Statements
Three Months Ended 30 June 2018

Corporate Information

Domicile & Legal Form	Ambeon Holdings PLC is a Public Limited Liability Company incorporated and domiciled in Sri Lanka. The registered office of the Company is located at No. 10, 5th Floor, Gothami Road, Colombo 08.										
Principal Activity & Nature of the Company	Investment Holding										
Company Reg. No.	PQ 26										
Board of Directors	<table> <tr> <td>Mr. A. G. Weerasinghe</td><td>- Chairman</td></tr> <tr> <td>Mr. N. M. Prakash</td><td>- Group Managing Director/CEO</td></tr> <tr> <td>Mr. R. P. Sugathadasa</td><td>- Non-Executive Director</td></tr> <tr> <td>Mr. E. M. M. Boyagoda</td><td>- Non-Executive Director</td></tr> <tr> <td>Mr. P. P. Maddumage</td><td>- Non-Executive Director</td></tr> </table>	Mr. A. G. Weerasinghe	- Chairman	Mr. N. M. Prakash	- Group Managing Director/CEO	Mr. R. P. Sugathadasa	- Non-Executive Director	Mr. E. M. M. Boyagoda	- Non-Executive Director	Mr. P. P. Maddumage	- Non-Executive Director
Mr. A. G. Weerasinghe	- Chairman										
Mr. N. M. Prakash	- Group Managing Director/CEO										
Mr. R. P. Sugathadasa	- Non-Executive Director										
Mr. E. M. M. Boyagoda	- Non-Executive Director										
Mr. P. P. Maddumage	- Non-Executive Director										
Secretaries	P W CORPORATE SECRETARIAL (PRIVATE) LIMITED 3/17, Kynsey Road, Colombo 08.										
Registrars	S S P CORPORATE SERVICES (PRIVATE) LIMITED 101, Inner Flower Road, Colombo 3										
Auditors	ERNST & YOUNG Chartered Accountants, No. 201, De Saram Place, Colombo 10.										
Bankers	Pan Asia Banking Corporation PLC Nations Trust Bank PLC Seylan Bank										
Contact Details	<p><u>Registered Office</u></p> <p>No. 10, 5th Floor, Gothami Road, Colombo 08.</p> <p>Telephone - '+94 11 5700700</p> <p>Fax - '+94 11 2680225</p> <p>Email :info@ambeongroup.com</p> <p>Website :ambeonholdings.com</p>										

Ambeon Holdings PLC
Interim Statement of Profit or Loss - Company
For the period ended 30 June 2018

Rs.000'	Rs.000'	Quarter Ended 30 June	
		2018	2017
2018 (Audited)		Unaudited	Unaudited
713,264	Revenue	32,321	120,549
-	Cost of Sales	-	-
713,264	Gross Profit	32,321	120,549
140,481	Other Income	-	-
(658)	Selling & Distribution Expenses	-	(403)
(134,838)	Administrative Expenses	(61,140)	(45,731)
-	Loss on Management Buy Out	(102,650)	-
212,057	Fair Value Gain/(Loss) on Current Investments	(102,243)	346,280
(234,215)	Finance Cost	(70,588)	(47,009)
696,091	Profit/(Loss) for the period before tax	(304,300)	373,686
33,906	Income Tax Expense	-	(13,158)
729,997	Total Comprehensive Income for the period, net of tax	(304,300)	360,527
Earnings/(Loss) per share			
2.08	Basic	(0.85)	1.03
2.08	Diluted	(0.85)	1.03

Ambeon Holdings PLC
Interim Consolidated Statement of Comprehensive Income - Company
For the period ended 30 June 2018

Rs.000'	Rs.000'	Quarter Ended 30 June	
		2018	2017
2018 (Audited)		Unaudited	Unaudited
729,997	Profit/(Loss) for the year	(304,300)	360,527
157	Actuarial Gain/(Loss) on Defined Benefit Plans	-	-
(44)	Income tax effect on other comprehensive income	-	-
-	Change in Fair Value -AFS- Investments	-	-
-	Classification of AFS assets for FVTPL	-	-
113	Other Comprehensive Income for the period, net of tax	-	-
730,110	Total Comprehensive Income for the period, net of tax	(304,300)	360,527

The Notes on pages 10 to 13 form an integral part of the Financial Statements.
Figures in brackets indicate deductions.

Ambeon Holdings PLC
Interim Statement of Financial Position - Company
As at 30 June 2018

31 March 2018 (Audited)	Rs.000'	Note	30 June 2018 (Unaudited)	30 June 2017 (Unaudited)
ASSETS				
Non-Current Assets				
13,738	Property, Plant & Equipment		14,700	16,964
6,170	Intangible Assets		6,021	2,397
6,775,945	Investment in Subsidiaries	4	6,414,613	4,946,414
77,377	Deferred Tax Asset		77,377	30,934
<u>6,873,230</u>			<u>6,512,711</u>	<u>4,996,709</u>
Current Assets				
137,163	Trade & Other Receivables		202,408	50,039
14,860	Income Tax Receivable		14,945	5,774
1,254,747	Other Financial Investments		1,097,410	1,398,016
253,569	Cash & Short Term Deposits		199,834	668,274
<u>1,660,340</u>			<u>1,514,597</u>	<u>2,122,103</u>
8,533,569	Total Assets		8,027,308	7,118,812
EQUITY				
Equity attributable to owners of the parent				
7,871,564	Stated Capital	5	5,331,775	7,724,139
3,100	Other Capital Reserves		3,100	3,100
220	Other Component of Equity		220	220
(1,809,678)	Retained Earnings /(Losses)	5	425,810	(2,149,693)
<u>6,065,206</u>	Total Equity		<u>5,760,905</u>	<u>5,577,766</u>
LIABILITIES				
Non-Current Liabilities				
897	Other Financial Liabilities		897	272,024
3,736	Retirement Benefit Obligations		4,156	3,781
800,000	Interest Bearing Loans & Borrowings		1,541,818	-
<u>804,633</u>	Total Non-Current Liabilities		<u>1,546,871</u>	<u>275,805</u>
Current Liabilities				
113,072	Trade & Other Payables		112,723	18,420
1,550,659	Interest Bearing Loans & Borrowings		606,809	1,246,822
<u>1,663,731</u>	Total Current Liabilities		<u>719,532</u>	<u>1,265,242</u>
<u>2,468,364</u>	Total Liabilities		<u>2,266,403</u>	<u>1,541,047</u>
8,533,569	Total Equity and Liabilities		8,027,308	7,118,812
17.00	Net Asset Value Per Share		16.14	15.97

I certify that the Financial Statements comply with the requirements of the Companies Act No. 07 of 2007.

Sgd.
Isuru Fernando
Finance Manager

The Board of Directors are responsible for these Financial Statements. Signed for and on behalf of the Board by;

Sgd.
A G Weerasinghe
Chairman

Sgd.
Murali Prakash
Group Managing Director/CEO

31 July 2018
Colombo

The Notes on pages 10 to 13 form an integral part of the Financial Statements.
Figures in brackets indicate deductions.

Ambeon Holdings PLC
Interim Statement of Changes in Equity - Company
For the period ended 30 June 2018

Rs.000	Note	Stated capital	Retained earnings	Other reserves	Total equity
Balance as at 31 March 2017 - (Unaudited)		7,724,139	(2,510,220)	3,320	5,217,239
Net profit/(Loss) for the Period		-	360,527	-	360,527
Other Comprehensive Income		-	-	-	-
Total comprehensive income/(loss) for the period			360,527		360,527
Balance as at 30 June 2017 (Unaudited)		<u>7,724,139</u>	<u>(2,149,693)</u>	<u>3,320</u>	<u>5,577,766</u>
Balance as at 31 March 2018 (Audited)		7,871,564	(1,809,678)	3,320	6,065,206
Net profit/(Loss) for the Period		-	(304,300)	-	(304,300)
Other comprehensive income		-	-	-	-
Total comprehensive income/(loss) for the period		-	(304,300)	-	(304,300)
Capital Reduction	5	(2,539,789)	2,539,789	-	-
Balance as at 30 June 2018 (Unaudited)		<u>5,331,775</u>	<u>425,810</u>	<u>3,320</u>	<u>5,760,906</u>

The Notes on pages 10 to 13 form an integral part of the Financial Statements.
Figures in brackets indicate deductions.

Ambeon Holdings PLC
Interim Cash Flow Statement - Company
For the period ended 30 June 2018

31 March 2018	Rs.000'	30 June 2018	30 June 2017
Audited		(Unaudited)	(Unaudited)
Cash flow from operating activities			
696,091	Profit/(loss) before tax	(304,300)	373,686
Adjustments:			
4,642	Depreciation, amortization and impairment charges	1,087	718
(212,057)	Provision for(Gain)/ fall in Value of current assets	102,543	(346,280)
240	Amortiation of Intangible Assets	149	43
1,884	Provision for Defined Benefit Plans	420	420
242	Impairment of trade receivable	-	-
(100)	Debtors provision write back	-	-
(34,846)	(Profit)/Loss from Disposal of Current Investment	(1,256)	(34,305)
24	Interest on other Financial Liabilities	-	-
(68)	Accrued interest on loans and receivables	-	-
(35,264)	Gain on share Redemption	-	-
(95,240)	Gain on Share Repurchase	-	-
-	Script dividend	-	(4,678)
234,215	Finance Cost	70,588	47,009
-	Loss on Management Buy out	102,650	-
-	Loss on capital reduction	1,371	-
559,762		(26,748)	36,612
Working capital adjustments			
(70,133)	(Increase)/decrease in trade & other receivables	(64,933)	(30,883)
103,479	Increase/(decrease) in trade & other payables	(349)	8,827
593,108	Cash Generated used in Operations	(92,030)	14,556
(234,215)	Interest Paid	(70,588)	(47,009)
(10,842)	Income tax paid	(85)	(2,334)
(1,561)	Defined Benefit Plan Costs paid net of transfers	-	(208)
346,489	Total net cash (used in)/from operating activities	(162,703)	(34,995)
Cash flow from investing activities			
(1,109)	Acquisition of Property, Plant & Equipment	(2,049)	(411)
(4,725)	Acquisition of Intangible assets	-	(755)
566,930	Proceeds from Sale of Investments	61,449	557,343
(1,852,321)	Acquisition of Subsidiaries	-	-
(48,047)	Loan granted to Subsidiaries	-	-
100	Loan settled by Subsidiaries	-	-
(4,678)	Investment in Current Investments	-	-
-	Proceed From Management Buy Out and Capital Reduction	257,000	-
-	Investment in Current Investments	(5,400)	-
(1,343,850)	Total net cash (used in)/from investing activities	311,000	556,177
Cash Flow from Financing Activities			
1,702,916	Net Proceeds from Interest Bearing Borrowings	45,712	-
1,702,916	Net Cash Flows from Financing Activities	45,712	
705,555	Net (decrease)/increase in cash and cash equivalents	194,009	521,181
(699,729)	Cash and cash equivalents as at 1 April	5,825	(699,729)
5,825	Cash and cash equivalents as at 30 June	199,834	(178,548)
Cash and cash equivalents as at 30 June			
705,555	Favorable Cash and bank balances	199,834	668,274
(699,729)	Unfavorable cash and Bank balances	-	(846,822)
5,825		199,834	(178,548)

The Notes on pages 10 to 13 form an integral part of the Financial Statements.
Figures in brackets indicate deductions.

Ambeon Holdings PLC
Interim Consolidated Statement of Profit or Loss - Group
For the period ended 30 June 2018

31 March 2018 Rs.000' (Audited)	Quarter Ended 30 June	
	2018 (Unaudited)	2017 (Unaudited)
Continuing Operations		
12,272,998 Revenue	3,276,062	2,361,556
(10,075,333) Cost of Sales	(2,508,285)	(2,013,137)
2,197,664 Gross Profit	767,776	348,418
289,742 Other Income	20,735	35,781
(443,263) Selling & Distribution Expenses	(145,800)	(110,233)
(1,570,523) Administrative Expenses	(603,849)	(273,316)
473,620 Operating Profit/(Loss)	38,862	650
(296,525) Net Finance Cost	(100,668)	(96,165)
211,322 Change in Fair Value Of Assets Held For Trading	(102,543)	346,280
185,734 Change in fair value of Investment Property	-	-
(2,411) Share of Loss From Associate	(2)	-
571,741 Profit/(Loss) for the period from continuing operations before tax	(164,351)	250,765
99,208 Income Tax Expense	(46,998)	(20,594)
670,948 Profit/(Loss) for the period from continuing operations	(211,349)	230,171
Discontinued operations		
9,870 Profit/(Loss) after tax for the period from discontinued operations	(681)	(606)
680,818 Profit/(Loss) for the year	(212,030)	229,565
540,941 Owners of the parent	(255,009)	229,841
139,878 Non-controlling interests	42,979	(276)
680,818	(212,030)	229,565
Earnings/(Loss) per share		
1.54 Basic	(0.71)	0.66
1.54 Diluted	(0.71)	0.66

Ambeon Holdings PLC
Interim Consolidated Statement of Comprehensive Income - Group
For the period ended 30 June 2018

31 March 2018 Rs.000' (Audited)	Quarter Ended 30 June	
	2018 (Unaudited)	2017 (Unaudited)
680,818 Profit/(Loss) for the year	(212,030)	229,565
(41) Currency translation of Foreign operations	-	-
- Classification of AFS assets for FVTPL	-	-
- Change in fair value - AFS investments	-	-
949,194 Revaluation gain/Loss of land and building	-	-
(466,282) Tax on revaluation gain	-	-
(32,956) Actuarial Gain/(Loss) on Defined Benefit Plans	-	-
8,680 Tax on Actuarial Gain/(Loss) on Defined Benefit Plans	-	-
Other Comprehensive Income	-	-
458,595	-	-
1,139,414 Total comprehensive income/(loss) for the period	(212,030)	229,565
Other comprehensive income attributable to;		
935,666 Owners of the parent	-	-
203,748 Non-controlling interests	-	-
1,139,414	-	-

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Figures in brackets indicate deductions.

Ambeon Holdings PLC
Interim Consolidated Statement of Financial Position - Group
As at 30 June 2018

31 March 2018 (Audited)	Rs.000'	Notes	30 June 2018 (Unaudited)	30 June 2017 (Unaudited)
ASSETS				
Non-Current Assets				
5,211,165	Property, Plant & Equipment		5,190,088	4,583,687
1,130,588	Investment Property		1,130,623	580,101
1,281,496	Intangible Assets		1,279,965	492,497
25,234	Other Non- Current Financial Assets		25,717	-
-	Loans & Receivables		-	-
114,846	Investment in Associate		114,844	-
256,090	Deferred Tax assets		256,090	68,974
<u>8,019,418</u>			<u>7,997,327</u>	<u>5,725,259</u>
Current Assets				
3,758,052	Inventories		3,397,018	2,898,947
4,101,429	Trade & Other Receivables		4,431,579	1,645,358
16,477	Income Tax Receivable		16,981	7,054
1,784,571	Other Financial Investments		1,758,441	1,410,614
2,120,695	Cash & Bank		833,136	1,568,613
<u>11,781,223</u>			<u>10,437,154</u>	<u>7,530,586</u>
-	Assets Classified as held for sale		-	945,070
19,800,642	Total Assets		18,434,482	14,200,916
EQUITY				
Equity attributable to owners of the parent				
7,871,564	Stated Capital		5,331,775	7,724,139
3,100	Other Reserves	5	3,100	3,100
927,299	Other Components of Equity		927,299	512,519
(963,749)	Retained Earnings /(Losses)	5	1,326,025	(1,132,056)
<u>7,838,213</u>			<u>7,588,199</u>	<u>7,107,701</u>
1,055,156	Non-controlling interests		1,225,141	981,023
8,893,370	Total Equity		8,813,340	8,088,724
LIABILITIES				
Non-Current Liabilities				
897	Other Financial Liabilities		897	873
1,562,022	Interest Bearing Loans & Borrowings		1,529,865	894,077
562,632	Deferred Tax Liabilities		565,164	239,396
405,041	Retirement benefit obligations		407,747	253,984
-	Deferred Income		-	282
<u>2,530,592</u>	Total Non-Current Liabilities		<u>2,503,674</u>	<u>1,388,611</u>
Current Liabilities				
3,213,293	Trade & Other Payables		2,777,543	2,252,282
173,735	Income Tax Payables		211,416	31,191
748,150	Deferred Income		870,483	-
4,241,502	Interest Bearing Loans & Borrowings		3,258,027	2,436,375
<u>8,376,680</u>	Total current liabilities		<u>7,117,469</u>	<u>4,719,848</u>
-	Liabilities directly associated with the Assets Classified as Held for Sale		-	3,732
<u>10,907,272</u>	Total Liabilities		<u>9,621,142</u>	<u>6,112,192</u>
19,800,642	Total equity and liabilities		18,434,482	14,200,916

21.96 Net Asset Value Per Share

21.26

20.34

I certify that the Financial Statements comply with the requirements of the Companies Act No. 07 of 2007.

Sgd.
Isuru Fernando
Finance Manager

The Board of Directors are responsible for these Financial Statements. Signed for and on behalf of the Board by;

Sgd.
A G Weerasinghe
Chairman

Sgd.
Murali Prakash
Group Managing Director/CEO

31 July 2018
Colombo
The Notes on pages 10 to 13 form an integral part of the Financial Statements.
Figures in brackets indicate deductions.

Ambeon Holdings PLC
Interim Consolidated Statement of Changes in Equity - Group
For the period ended 30 June 2018

Rs.000'	Note	Stated capital	Revaluation reserve	Retained earnings	Foreign currency translation reserve	Other reserves	General Reserve	Total	Non controlling interest	Total equity
As at 31 March 2017 - (Unaudited)		7,724,139	512,774	(1,361,897)	(475)	3,100	220	6,877,860	981,299	7,859,159
Net profit/(loss) for the period		-	-	229,841	-	-	-	229,841	(276)	229,565
Other comprehensive income		-	-	-	-	-	-	-	-	-
Total comprehensive income/(loss) for the period		-	-	229,841	-	-	-	229,841	(276)	229,565
As at 30 June 2017 (Unaudited)		7,724,139	512,774	(1,132,056)	(475)	3,100	220	7,107,701	981,023	8,088,724
As at 31 March 2018 (Audited)		7,871,564	927,586	(963,749)	(507)	3,100	220	7,838,213	1,055,156	8,893,370
Net profit/(loss) for the period		-	-	(255,009)	-	-	-	(255,009)	42,979	(212,030)
Other comprehensive income		-	-	-	-	-	-	-	-	-
Total comprehensive income/(loss) for the period		-	-	(255,009)	-	-	-	(255,012)	42,979	(212,030)
Holding Change		-	-	4,994	-	-	-	4,994	127,006	132,000
Capital Reduction	5	(2,539,789)	-	2,539,789	-	-	-	-	-	-
As at 30 June 2018 (unaudited)		5,331,775	927,586	1,326,025	(507)	3,100	220	7,588,199	1,225,141	8,813,340

The Notes on pages 10 to 13 form an integral part of the Financial Statements.
Figures in brackets indicate deductions.

Ambeon Holdings PLC
Interim Consolidated Cash Flow Statement - Group
For the period ended 30 June 2018

31 March 2018 (Audited)	Rs.000'	30 June 2018 (Unaudited)	30 June 2017 (Unaudited)
Cash flow from operating activities			
571,741	Profit/(Loss) before tax from continuing operations	(164,351)	250,765
13,145	Profit/(Loss) before tax from discontinued operations	(681)	(351)
584,885	Profit/(Loss) before tax	(165,032)	250,414
Adjustments:			
333,514	Depreciation Of Property Plant & Equipment	90,241	84,495
1,280	(Profit)/Loss on disposal of Property, plant & equipment	-	-
(47,224)	(Profit)/Loss on disposal of Assets Held for Sale	-	-
(107,385)	Finance Income	-	-
(388)	Deferred income	-	(106)
403,910	Finance Cost	287,847	96,165
62,013	Provision for gratuity	30,979	14,613
(211,322)	Fair Value (Gain)/Loss On Current Investments	102,543	(346,281)
(185,734)	Fair Value Gain on Investment property	-	-
24	Interest on other Financial liabilities	-	-
23,486	Impairment on Trade Receivables	-	-
12,314	Amortization of Intangible Assets	-	3,609
81,134	Allowance for obsolete and slow moving inventories	-	-
(34,305)	(Profit)/Loss from Disposal of Current Investment	(1,256)	(34,305)
2,411	Share of Loss from Associates	-	-
-	Script Dividend	-	(4,678)
(41)	Exchange Gain/Loss	-	-
918,574		345,322	63,926
Working capital adjustments			
(693,688)	(Increase)/decrease in trade & other receivables	(331,582)	(162,361)
(980,720)	(Increase)/decrease in inventories	361,034	(491,133)
347,118	Increase/(decrease) in trade & other payables	(435,750)	678,766
241,732	Increase/(decrease) in Deferred income	122,333	-
(35,678)	Gratuity Paid	(28,272)	(9,866)
(128,565)	Income tax paid	(7,289)	(2,590)
(403,910)	Interest paid	(287,847)	(96,165)
(735,137)	Total net cash (used in)/from operating activities	(262,051)	(19,424)
Cash flow from investing activities			
(190,330)	Purchase of Property, plant & equipment	(67,109)	(34,203)
(9,948)	Purchase of intangible assets	(788)	(1,026)
561,902	Proceeds from sale of investment	61,449	-
1,000,000	Proceed from Disposal of Assets held for Sale	-	-
15,758	Proceeds from disposal of Property, Plant & equipment	-	577,447
(494,925)	Investment in Other current Financial assets	(135,393)	-
(211)	Investment In Other Financial Assets	-	(169)
(4,835)	Investment in Investment Property	(34)	-
(7,706)	Net Investment in Asset Held For Sale	-	-
107,385	Interest Income on Investment	-	-
(803,489)	Acquisition of Subsidiaries	-	-
173,599	Total net cash (used in)/from investing activities	(141,875)	542,049
Cash flow from financing activities			
9,245,698	Proceeds from long-term liabilities, net of payments	(560,970)	(26,857)
-	Acquisition by Non Controlling Interest	132,000	-
(7,354,656)	Repayment of interest bearing loans & borrowings	-	-
30,784	Effect of exchange rate change in loans & borrowings	-	-
(3,400)	Repayment of finance lease	-	-
(12,249)	Dividend paid to non controlling interest	-	-
1,906,177	Total net cash (used in)/from financing activities	(428,970)	(26,857)
1,344,639	Net increase/(decrease) in Cash and cash equivalents	(832,898)	495,768
25,152	Cash and cash equivalents as at 1 April	1,369,791	25,152
1,369,791	Cash and cash equivalents as at 30 June	536,893	520,920
Cash and cash equivalents as at 30 June			
1,344,639	Favorable Cash and bank balances	833,136	1,568,613
25,152	Unfavorable cash and Bank balances	(296,243)	(1,047,693)
1,369,791		536,893	520,920

The Notes on pages 10 to 13 form an integral part of the Financial Statements.
Figures in brackets indicate deductions.

Ambeon Holdings PLC
For the period ended 30 June 2018

Notes to the Interim Consolidated Financial Statements

1. Basis of preparation

The interim consolidated financial statements for the period ended 30 June 2018 have been prepared in accordance with LKAS 34 - Interim Financial Reporting. The Interim Consolidated Financial Statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's Annual Financial Statements as at 31 March 2018.

Where appropriate, certain financial statement line items have been reclassified to conform to the current period presentation.

2. Operating Results - Segment Information

	Period Ended 30 June													
	2018 Manufacturing Footwear	2017 Manufacturing Footwear	2018 Manufacturing Porcelain	2017 Manufacturing Porcelain	2018 Manufacturing Textile	2017 Manufacturing Textile	2018 Investment	2017 Investment	2018 Property	2017 Property	2018 IT and related Services	2017 IT and related Services	2018 Financial Services	2017 Financial Services
Rs.000' (Unaudited)														
Total Revenue	141,541	118,542	455,668	607,900	1,494,255	1,570,424	9,926	62,557	210	2,132	1,142,976	-	31,485	-
Revenue	141,541	118,542	455,668	607,900	1,494,255	1,570,424	9,926	62,557	210	2,132	-	-	31,485	-
Results														
Profit/(Loss) Before Net Finance Cost	(103,002)	(71,756)	31,067	59,194	(1,442)	706	(151,276)	362,702	(21,438)	(3,916)	168,330	-	14,078	-
Finance Costs	(15,965)	(7,639)	(2,186)	(15,152)	(32,267)	(26,465)	(54,841)	(47,009)	33,451	100	(28,742)	-	(117)	-
Profit/(Loss) Before Income Tax	(118,968)	(79,395)	28,881	44,042	(33,708)	(25,759)	(206,117)	315,693	12,013	(3,816)	139,588	-	13,961	-
Income Tax Expense	(235)	(2,443)	(4,128)	(7,516)	1,400	3,797	(13,158)	(3,247)	(3,247)	(1,273)	(36,145)	-	(4,643)	-
Profit/(Loss) After Tax	(119,202)	(81,838)	24,753	36,526	(32,309)	(21,962)	(206,117)	302,535	8,765	(5,089)	103,443	-	9,317	-
Profit/(Loss) From Discontinued Operation	(681)	(606)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/ (Loss) for the Year	(119,883)	(82,444)	24,753	36,526	(32,309)	(21,962)	(206,117)	302,535	8,765	(5,089)	103,443	-	9,317	-
Equity Holders of the Parent														(255,009)
Non-controlling interests														42,979
														(212,030)
														229,565

	As at 30 June													
	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017	2018	2017
Assets and Liabilities														
Non-Current Assets	1,570,029	1,204,924	1,784,510	1,370,581	2,071,137	2,035,888	1,217,756	495,648	793,159	618,218	219,936	-	340,800	-
Current Assets	893,894	1,102,157	1,522,446	1,504,346	2,940,365	2,729,197	1,354,524	2,103,695	573,687	91,191	2,864,035	-	288,204	-
Assets classified as held for sale	-	-	-	-	-	-	-	-	-	945,070	-	-	-	-
Total assets*	2,463,924	2,307,081	3,306,955	2,874,927	5,011,503	4,765,085	2,572,280	2,599,343	1,366,846	1,654,479	3,083,971	-	629,003	-
Non-Current Liabilities	309,678	94,427	684,597	620,801	594,065	667,036	805,053	5,554	1,088	792	97,964	-	11,229	-
Current Liabilities	784,007	485,868	839,493	690,697	2,636,066	2,249,301	516,447	1,284,259	21,216	9,724	2,282,705	-	37,534	-
Liabilities classified as held for sale	-	-	-	-	-	-	-	-	-	3,732	-	-	-	-
Total Liabilities **	1,093,685	580,295	1,524,089	1,311,498	3,230,130	2,916,337	1,321,500	1,289,813	22,304	14,248	2,380,670	-	48,762	-

Financial Performance - Business Segments

* Segment assets do not include investment in subsidiaries & associates, investment in group preference shares and inter company current account balances

** Segment liabilities do not include group preference shares and inter company current account balances, including loan balances.

Ambeon Holdings PLC
For the period ended 30 June 2018

Notes to the Interim Consolidated Financial Statements

3. Commitment and Contingencies

Name of the Company	Bank	Amount	Outstanding Balance as at 30 June 2018
Royal Fernwood Porcelain Ltd	People's Bank	Rs. 65 Mn	Rs. 48.7 Mn
Millennium Information Technologies (Pvt) Limited	Seylan Bank	Rs. 2 BN	Rs. 842.3 Mn

4 Transaction between Parent and Non-Controlling Interest

Millennium Information Technologies (Pvt) Limited (MIT) - Management Buyout and Capital Reduction

As part of MIT management buyout the company has disposed 20% of the holding to MIT Management for a consideration of LKR 132 Mn.

On 13 June 2018 MIT reduced its Stated Capital to LKR 415,849,344/- in accordance with the provisions of Section 59 of the Companies Act No. 07 of 2007 by the cancellation of 296,307 ordinary shares held by the Company and returned cash amounting to LKR. 125 Mn to the Company consequent to the Reduction of Stated Capital.

5. Reduction of Stated Capital and amendments to the Articles of Association.

On 17 May 2018, the Company reduced its Stated Capital to LKR 5,331,775,177/- in accordance with Section 59 of the Companies Act No 7 of 2007 without any change to the number of shares issued and made amendments to the Articles of Association Of the Company.

6. Transfer From The Main Board to The Diri Savi Board

Ordinary Voting Shares of Ambeon Holdings PLC were transferred from the Main Board of the Colombo Stock Exchange to the Diri Savi Board of the Colombo Stock Exchange with effect from 29 June 2018.

7. Events after reporting date

No circumstances have arisen since the reporting date, which would require adjustment to or disclosure in the Financial Statements, except for;

Proposed Dividend

The Board of Directors of the company has declared an Interim Dividend of LKR 1.25 per share for the financial year 2018/19. Date of Announcement was 12 July 2018 and Date of Payment will be 02 August 2018.

8. Comparative Information

The presentation and classification of the Financial Statements of the previous years have been amended, where relevant for better presentation and to be comparable with those of the current year.

9. Share Information

a) Number of Shares

No of Ordinary Shares represented in Stated Capital	356,869,666
No of Preference Shares represented in Stated Capital	170,625

b) Market Price Per Ordinary Share

Year Ended		Quarter Ended	
<u>31 March</u>		<u>30 June 2018</u>	<u>30 June 2017</u>
<u>2018</u>		<u>LKR.</u>	<u>LKR.</u>
<u>Rs.</u>			
12.90	High	11.70	12.90
10.80	Low	9.50	10.20
10.90	Close	9.70	12.40

Ambeon Holdings PLC**For the period ended 30 June 2018****Notes to the Interim Consolidated Financial Statements**

10. Public Shareholding as at	<u>30 June 2018</u>	<u>30 June 2017</u>
Number of Shareholders	5,404	4,428
No. of Shares	63,834,243	56,331,696
Percentage	17.89	16.12

11. Directors Shareholdings	<u>30 June 2018</u>	<u>30 June 2017</u>
Name of Director	No. of Shares	No. of Shares
Mr. A G Weerasinghe	Nil	Nil
Mr. N M Prakash	200,000	200,000
Mr. R P Sugathadasa	Nil	Nil
Mr. M Boyagoda	Nil	Nil
Mr. P P Maddumage	Nil	Nil

12. Twenty Major Shareholders of the Company as at 30 June 2018 - Ordinary Shares

Name of the Shareholder	<u>No of Shares Held</u>	<u>%</u>
1. Pan Asia Banking Corporation/Ambeon Capital PLC	177,807,255	49.82
2. Seylan Bank PLC/Ambeon Capital PLC	112,790,122	31.61
3. Ceylinco General Insurance Limited	9,443,196	2.65
4. Seylan Bank PLC/Carline Holdings (Private) Limited	4,977,882	1.39
5. Amana Bank PLC/Almas Organisation (Private) Limited	2,759,385	0.77
6. DOH Investment Lanka (Private) Limited	2,153,046	0.60
7. Mr. N Balasingam	1,906,500	0.53
8. Associated Electrical Corporation Limited	1,900,000	0.53
9. Mr. K. V Hewavitarne	1,382,401	0.39
10. People's Leasing & Finance PLC/ I P Hapangama	955,836	0.27
11. Mr. D. F. G. Dalpethado	867,251	0.24
12. Mr B. U. Hettiarachchi	766,706	0.21
13. Mr. M. M. Fuad	722,284	0.20
14. Seylan Bank PLC/Dr. Thirugnanasambandar Senthilvel	700,000	0.20
15. Hatton National Bank PLC/Mr.Sanka Ramoorthy Nadaraj Kumar	687,526	0.19
16. Mr. C. R. Perera	577,904	0.16
17. Dr. S. Yaddehige	557,127	0.16
18. Merchant Bank of Sri Lanka & Finance PLC 01	540,062	0.15
19. Mr. H. P. C. R. Priyadarshana	528,848	0.15
20. Don and Don Holding (Private) Limited	500,000	0.14
21. Others	34,346,335	9.62
Total	356,869,666	100.00

Ambeon Holdings PLC
For the period ended 30 June 2018

Notes to the Interim Consolidated Financial Statements

13. Twenty Major Shareholders of the Company as at 30 June 2018 - Preference Shares

Name of the Shareholder	No. of Shares Held	%
1 Standard Finance Limited	18,616	10.91
2 Mr G C W De Silva	9,484	5.56
3 Mr M V Theagarajah	8,744	5.12
4 Life Insurance Corporation of India	8,146	4.77
5 K Theagarajah	8,000	4.69
6 Mrs B L Macrae	6,658	3.90
7 A L Clarke	6,658	3.90
8 Mr M V Theagarajah	6,447	3.78
9 Shalsri Investment Ltd	5,000	2.93
10 The Land & House Property Company Ltd	4,500	2.64
11 The Administratrix of the Estate of Pietro Fernando	4,000	2.34
12 Mr S Sivalingam Attorney for Mrs R Sivaraman Widow of Late	3,672	2.15
13 Muthunayagam Mahesweri Brito	3,500	2.05
14 B Selvanayagam	3,000	1.76
15 A M Felsinger	2,684	1.57
16 K N Woutersz	2,684	1.57
17 Mr S Navaratnam	2,682	1.57
18 M G Sabaratnam	2,500	1.47
19 Mr S A Scharenguivel	2,450	1.44
20 Mr P S Wijewardena	2,194	1.29
Others	59,006	34.58
Total	170,625	100.00