



INTERIM FINANCIAL STATEMENTS
for the nine months ended
30 September 2016
(Un-audited)

Bank of Ceylon

STATEMENT OF PROFIT OR LOSS

1
Rs. 000

30 September	Bank						Group					
	For the nine months ended			For the quarter ended			For the nine months ended			For the quarter ended		
	2016	2015	Change %	2016	2015	Change %	2016	2015	Change %	2016	2015	Change %
Total income	110,858,356	97,303,905	13.9	39,655,465	34,228,395	15.9	115,659,622	101,979,341	13.4	41,938,050	36,539,381	14.8
Interest income	98,635,822	83,880,725	17.6	35,155,839	28,842,816	21.9	102,244,142	87,101,347	17.4	36,432,106	29,962,465	21.6
Interest expenses	(60,259,453)	(48,370,440)	24.6	(21,803,107)	(16,669,938)	30.8	(61,976,197)	(49,872,533)	24.3	(22,426,788)	(17,195,033)	30.4
Net interest income	38,376,369	35,510,285	8.1	13,352,732	12,172,878	9.7	40,267,945	37,228,814	8.2	14,005,318	12,767,432	9.7
Fee and commission income	6,262,948	6,593,089	(5.0)	2,573,164	2,422,032	6.2	6,455,261	6,840,206	(5.6)	2,621,329	2,480,052	5.7
Fee and commission expenses	(970,939)	(879,949)	10.3	(317,936)	(304,579)	4.4	(1,058,054)	(959,463)	10.3	(347,916)	(336,951)	3.3
Net fee and commission income	5,292,009	5,713,140	(7.4)	2,255,228	2,117,453	6.5	5,397,207	5,880,743	(8.2)	2,273,413	2,143,101	6.1
Net gains / (losses) from trading	2,916,877	2,645,197	10.3	1,228,323	995,030	23.4	2,906,890	2,675,120	8.7	1,262,179	1,023,319	23.3
Net gains / (losses) from financial investments	234,789	152,763	53.7	43,805	27,887	57.1	253,985	162,361	56.4	43,805	27,887	57.1
Net gains / (losses) from financial instruments designated at fair value through profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
Other operating income	2,807,920	4,032,131	(30.4)	654,334	1,940,630	(66.3)	3,799,344	5,200,307	(26.9)	1,578,631	3,045,658	(48.2)
Total operating income	49,627,964	48,053,516	3.3	17,534,422	17,253,878	1.6	52,625,371	51,147,345	2.9	19,163,346	19,007,397	0.8
Impairment (charge) / reversal for loans and other losses	(658,751)	(8,725,394)	(92.5)	(251,940)	(1,441,079)	(82.5)	(656,943)	(9,141,472)	(92.8)	(251,429)	(1,545,214)	(83.7)
Individual impairment	(1,392,422)	(2,477,291)	(43.8)	(1,952,544)	(1,491,937)	30.9	(1,389,406)	(2,774,300)	(49.9)	(1,914,371)	(1,772,288)	8.0
Collective impairment	733,671	(6,248,103)	(111.7)	1,700,604	50,858	3,243.8	732,463	(6,367,172)	(111.5)	1,662,942	227,074	632.3
Other losses	-	-	-	-	-	-	-	-	-	-	-	-
Net operating income	48,969,213	39,328,122	24.5	17,282,482	15,812,799	9.3	51,968,428	42,005,873	23.7	18,911,917	17,462,183	8.3
Operating expenses												
Personnel expenses	(12,708,506)	(12,315,293)	3.2	(3,893,658)	(4,488,923)	(13.3)	(13,827,908)	(13,316,747)	3.8	(4,246,489)	(4,834,997)	(12.2)
Depreciation and amortization	(1,193,391)	(986,920)	20.9	(399,532)	(329,426)	21.3	(1,598,992)	(1,355,917)	17.9	(534,331)	(454,565)	17.5
Other expenses	(9,509,508)	(6,547,779)	45.2	(4,974,655)	(2,427,773)	104.9	(10,723,685)	(7,927,636)	35.3	(5,873,659)	(3,534,956)	66.2
Total operating expenses	(23,411,405)	(19,849,992)	17.9	(9,267,845)	(7,246,122)	27.9	(26,150,585)	(22,600,300)	15.7	(10,654,479)	(8,824,518)	20.7
Operating profit before Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services	25,557,808	19,478,130	31.2	8,014,637	8,566,677	(6.4)	25,817,843	19,405,573	33.0	8,257,438	8,637,665	(4.4)
Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services	(4,173,922)	(2,926,696)	42.6	(1,427,255)	(1,098,368)	29.9	(4,255,293)	(2,966,022)	43.5	(1,452,600)	(1,115,101)	30.3
Operating profit after Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services	21,383,886	16,551,434	29.2	6,587,382	7,468,309	(11.8)	21,562,550	16,439,551	31.2	6,804,838	7,522,564	(9.5)
Share of profits / (losses) of Associate companies before tax	-	-	-	-	-	-	78,803	94,647	(16.7)	35,991	16,229	121.8
Profit before income tax	21,383,886	16,551,434	29.2	6,587,382	7,468,309	(11.8)	21,641,353	16,534,198	30.9	6,840,829	7,538,793	(9.3)
Income tax expense	(5,521,339)	(4,261,677)	29.6	(1,538,631)	(1,845,737)	(16.6)	(5,661,148)	(4,368,524)	29.6	(1,572,716)	(1,878,310)	(16.3)
Profit for the period	15,862,547	12,289,757	29.1	5,048,751	5,622,572	(10.2)	15,980,205	12,165,674	31.4	5,268,113	5,660,483	(6.9)
Profit attributable to:												
Equity holder of the Bank	15,862,547	12,289,757	29.1	5,048,751	5,622,572	(10.2)	15,993,882	12,169,319	31.4	5,241,673	5,661,772	(7.4)
Non controlling interest	-	-	-	-	-	-	(13,677)	(3,645)	275.2	26,440	(1,289)	(2,151.2)
Profit for the period	15,862,547	12,289,757	29.1	5,048,751	5,622,572	(10.2)	15,980,205	12,165,674	31.4	5,268,113	5,660,483	(6.9)
Earnings per share:												
Basic earnings per share (Rs.)	1,586.25	1,997.09	(20.6)	504.88	913.67	(44.7)	1,599.39	1,977.51	(19.1)	524.17	920.04	(43.0)
Diluted earnings per share (Rs.)	1,586.25	1,228.98	29.1	504.88	562.26	(10.2)	1,599.39	1,216.93	31.4	524.17	566.18	(7.4)

STATEMENT OF COMPREHENSIVE INCOME

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Rs. 000

30 September	Bank						Group					
	For the nine months ended			For the quarter ended			For the nine months ended			For the quarter ended		
	2016	2015	Change %	2016	2015	Change %	2016	2015	Change %	2016	2015	Change %
Profit for the period	15,862,547	12,289,757	29.1	5,048,751	5,622,572	(10.2)	15,980,205	12,165,674	31.4	5,268,113	5,660,483	(6.9)
Other comprehensive income, net of tax												
Items that will not be reclassified to profit or loss												
Actuarial gains / (losses) on defined benefit plans	-	-	-	-	-	-	(816)	(1,438)	(43.3)	(392)	(905)	(56.7)
	-	-	-	-	-	-	(816)	(1,438)	(43.3)	(392)	(905)	(56.7)
Items that are or may be reclassified to profit or loss												
Exchange gains / (losses) arising from translating the financial statements of foreign operations	87,898	316,486	(72.2)	89,817	213,530	(57.9)	(234,038)	435,375	(153.8)	22,426	267,568	(91.6)
Gains / (Losses) on re-measuring available for sale financial investments	(533,974)	(642,772)	(16.9)	442,072	(472,212)	193.6	(326,059)	(631,660)	(48.4)	620,483	(379,994)	263.3
Realized gains on available for sale financial investments transferred to profit or loss	(15,525)	(3,772)	311.6	-	-	-	(15,525)	(3,772)	311.6	-	-	-
Deffered tax effects on available for sale financial investments	(8,498)	-	100.0	(16,579)	-	100.0	(8,498)	-	100.0	(16,579)	-	100.0
Share of other comprehensive income of Associate companies, net of tax	-	-	-	-	-	-	(181)	(2,183)	(91.7)	6,477	397	1,531.4
	(470,099)	(330,058)	42.4	515,310	(258,682)	(299.2)	(584,301)	(202,240)	188.9	632,807	(112,029)	(664.9)
Other comprehensive income for the period, net of tax	(470,099)	(330,058)	42.4	515,310	(258,682)	(299.2)	(585,117)	(203,678)	187.3	632,415	(112,934)	(660.0)
Total comprehensive income for the period	15,392,448	11,959,699	28.7	5,564,061	5,363,890	3.7	15,395,088	11,961,996	28.7	5,900,528	5,547,549	6.4
Attributable to:												
Equity holder of the Bank	15,392,448	11,959,699	28.7	5,564,061	5,363,890	3.7	15,401,582	11,972,726	28.6	5,858,684	5,548,757	5.6
Non controlling interest	-	-	-	-	-	-	(6,494)	(10,730)	(39.5)	41,844	(1,208)	3,563.9
Total comprehensive income for the period	15,392,448	11,959,699	28.7	5,564,061	5,363,890	3.7	15,395,088	11,961,996	28.7	5,900,528	5,547,549	6.4

As at	Bank			Group		
	30-Sep-2016	31-Dec-2015 (Audited)	Change %	30-Sep-2016	31-Dec-2015 (Audited)	Change %
Assets						
Cash and cash equivalents	63,061,066	79,916,559	(21.1)	72,760,711	83,722,721	(13.1)
Balances with Central Banks	50,109,685	38,939,790	28.7	50,109,685	38,939,790	28.7
Placements with banks	14,798,972	27,975,582	(47.1)	13,318,773	28,355,579	(53.0)
Derivative financial instruments	4,795,703	7,419,288	(35.4)	4,795,703	7,419,288	(35.4)
Securities purchased under resale agreements	11,370,641	12,299,088	(7.5)	11,792,559	13,678,789	(13.8)
Financial instruments - Held for trading	9,082,211	12,173,304	(25.4)	9,456,915	12,726,045	(25.7)
Financial investments - Loans and receivables	224,638,430	232,561,268	(3.4)	224,740,296	233,003,742	(3.5)
Loans and advances to customers	901,114,351	826,789,630	9.0	927,338,439	851,905,227	8.9
Financial investments - Available for sale	10,484,041	12,021,569	(12.8)	16,413,564	16,266,652	0.9
Financial investments - Held to maturity	243,929,489	246,288,625	(1.0)	243,990,648	246,349,511	(1.0)
Investment in Subsidiary companies	6,213,048	6,213,048	-	-	-	-
Investment in Associate companies	842,988	842,988	-	1,936,436	1,912,317	1.3
Investment properties	-	-	-	138,347	145,840	(5.1)
Property, plant and equipment	16,416,166	16,325,758	0.6	26,248,790	26,441,803	(0.7)
Leasehold properties	101,953	104,653	(2.6)	136,608	140,330	(2.7)
Intangible assets	425,273	373,315	13.9	527,206	503,958	4.6
Deferred tax assets	-	-	-	6,389	10,142	(37.0)
Other assets	66,348,700	48,044,235	38.1	67,332,637	48,677,586	38.3
Total assets	1,623,732,717	1,568,288,700	3.5	1,671,043,706	1,610,199,320	3.8
Liabilities						
Due to banks	1,297,846	2,630,408	(50.7)	1,338,377	2,632,827	(49.2)
Derivative financial instruments	585,734	156,302	274.7	585,734	156,302	274.7
Due to customers	1,180,112,697	1,082,337,118	9.0	1,196,565,537	1,097,950,702	9.0
Other borrowings	286,457,447	337,442,256	(15.1)	295,307,134	342,009,044	(13.7)
Debt securities issued	3,717,966	3,427,058	8.5	8,870,182	8,703,747	1.9
Current tax liabilities	1,869,357	2,080,849	(10.2)	2,118,166	2,284,079	(7.3)
Deferred tax liabilities	1,475,343	1,516,995	(2.7)	3,847,023	3,948,551	(2.6)
Insurance provision - Life	-	-	-	526,918	444,257	18.6
Insurance provision - Non life	-	-	-	732,214	517,659	41.4
Other liabilities	20,516,782	21,585,644	(5.0)	22,147,834	23,187,932	(4.5)
Subordinated term debts	37,668,887	35,627,450	5.7	37,337,982	35,290,007	5.8
Total liabilities	1,533,702,059	1,486,804,080	3.2	1,569,377,101	1,517,125,107	3.4
Equity						
Share capital	10,000,000	10,000,000	-	10,000,000	10,000,000	-
Permanent reserve fund	5,209,955	5,209,955	-	5,209,955	5,209,955	-
Retained earnings	60,102,147	51,086,010	17.6	63,034,809	53,888,295	17.0
Other reserves	14,718,556	15,188,655	(3.1)	22,373,981	22,965,323	(2.6)
Total equity attributable to the Bank	90,030,658	81,484,620	10.5	100,618,745	92,063,573	9.3
Non controlling interest	-	-	-	1,047,860	1,010,640	3.7
Total equity	90,030,658	81,484,620	10.5	101,666,605	93,074,213	9.2
Total liabilities and equity	1,623,732,717	1,568,288,700	3.5	1,671,043,706	1,610,199,320	3.8
Contingent liabilities and commitments	886,517,882	806,969,885	9.9	886,795,491	808,050,929	9.7

STATEMENT OF CHANGES IN EQUITY- BANK

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Rs. 000

	Share capital		Permanent reserve fund	Other reserves			Retained earnings	Total Equity
	Share capital	Capital pending		Available for sale reserve	Other reserves	Revaluation reserve		
Balance as at 01 January 2015	5,000,000	5,000,000	3,809,955	6,963,665	584,081	8,587,167	44,861,045	74,805,913
Total comprehensive income for the period								
Profit for the period							12,289,757	12,289,757
Other comprehensive income, net of tax				(646,544)	316,486	-	-	(330,058)
Dividends for 2015							(3,646,410)	(3,646,410)
Transferred to share capital	5,000,000	(5,000,000)						-
Balance as at 30 September 2015	10,000,000	-	3,809,955	6,317,121	900,567	8,587,167	53,504,392	83,119,202
Balance as at 01 January 2016	10,000,000	-	5,209,955	5,537,359	1,043,642	8,607,654	51,086,010	81,484,620
Total comprehensive income for the period								
Profit for the period							15,862,547	15,862,547
Other comprehensive income, net of tax				(557,997)	87,898	-	-	(470,099)
Dividends for 2016							(6,846,410)	(6,846,410)
Balance as at 30 September 2016	10,000,000	-	5,209,955	4,979,362	1,131,540	8,607,654	60,102,147	90,030,658

STATEMENT OF CHANGES IN EQUITY -GROUP

Rs. 000

	Share capital		Permanent reserve fund	Other reserves			Retained earnings	Non controlling interest	Total Equity
	Share capital	Capital pending		Available for sale reserve	Other reserves	Revaluation reserve			
Balance as at 01 January 2015	5,000,000	5,000,000	3,809,955	7,762,004	1,352,418	13,807,627	47,661,936	1,186,781	85,580,721
Total comprehensive income for the period									
Profit for the period							12,169,319	(3,645)	12,165,674
Other comprehensive income, net of tax				(628,419)	435,374	-	(3,548)	(7,085)	(203,678)
Dividends for 2015							(3,646,410)		(3,646,410)
Subsidiary dividends to non controlling interest								(8,811)	(8,811)
Transferred to share capital	5,000,000	(5,000,000)							-
Merger and changes in non controlling interest				(4,305)	3,342	-	103,419	(100,239)	2,217
Balance as at 30 September 2015	10,000,000	-	3,809,955	7,129,280	1,791,134	13,807,627	56,284,716	1,067,001	93,889,713
Balance as at 01 January 2016	10,000,000	-	5,209,955	6,539,515	1,956,800	14,469,008	53,888,295	1,010,640	93,074,213
Total comprehensive income for the period									
Profit for the period							15,993,882	(13,677)	15,980,205
Other comprehensive income, net of tax				(357,305)	(234,037)	-	(958)	7,183	(585,117)
Dividends for 2016							(6,846,410)		(6,846,410)
Subsidiary dividends to non controlling interest								(8,811)	(8,811)
Adjustment to non controlling interest								52,525	52,525
Balance as at 30 September 2016	10,000,000	-	5,209,955	6,182,210	1,722,763	14,469,008	63,034,809	1,047,860	101,666,605

	Bank		Group	
	2016	2015	2016	2015
For the nine months ended 30 September				
Cash flows from operating activities				
Profit before income tax	21,383,886	16,551,434	21,641,353	16,534,198
Adjustments for :				
Net interest income	(38,376,369)	(35,510,285)	(40,267,945)	(37,228,814)
Dividend income on trading securities	(99,955)	(93,593)	(107,743)	(102,589)
Dividends from Subsidiaries and Associates	(239,113)	(254,818)	-	-
Share of profit of Associate companies before tax	-	-	(78,803)	(94,647)
Change in operating assets	(82,680,974)	(58,447,310)	(81,361,539)	(64,085,688)
Change in operating liabilities	83,153,084	114,678,602	85,628,713	114,953,848
Other non cash items included in profit before tax	4,431,408	8,470,546	4,894,533	9,059,003
Other net gains from investing activities	(234,789)	(152,763)	(253,985)	(162,361)
	(12,662,822)	45,241,813	(9,905,416)	38,872,950
Contribution paid to defined benefit plans	(4,739,509)	(4,657,955)	(4,770,973)	(4,669,173)
Interest received	66,414,242	58,061,078	70,786,449	60,723,868
Interest paid	(42,704,949)	(36,854,469)	(43,031,729)	(37,046,607)
Dividends received	99,955	93,593	107,743	102,589
Net cash from operating activities before income tax	6,406,917	61,884,060	13,186,074	57,983,627
Income tax paid	(4,130,262)	(1,764,528)	(4,266,759)	(1,997,350)
Net cash from/(used in) operating activities	2,276,655	60,119,532	8,919,315	55,986,277
Cash flows from investing activities				
Net (increase)/decrease in financial investments - Held to maturity	(1,396,601)	(9,389,000)	(1,396,874)	(9,241,693)
Net (increase)/ decrease in financial investments - Available for sale	1,106,393	1,873,113	(370,132)	977,433
Net increase in financial investments - Loans and receivables	7,922,839	(62,220,948)	8,263,450	(62,095,681)
Purchase of property plant and equipment and leasehold properties	(1,118,299)	(639,695)	(1,476,475)	(759,621)
Purchase of intangible assets	(62,638)	(32,381)	(236,292)	(93,088)
Proceeds from sale of property plant and equipment	-	-	-	4,974
Dividends received	371,063	386,762	151,146	141,542
Interest received	31,290,368	26,350,492	31,423,756	27,120,101
Net cash from/(used in) investing activities	38,113,125	(43,671,657)	36,358,579	(43,946,033)
Cash flows from financing activities				
Net increase / (decrease) in other borrowings	(37,277,099)	54,953,889	(34,944,544)	58,733,318
Payments on redemption of debentures	-	(21,678,813)	-	(21,673,813)
Dividends paid to Government of Sri Lanka	(6,846,410)	(3,646,410)	(6,846,410)	(3,646,410)
Dividends paid to non controlling interest	-	-	(8,811)	(8,811)
Interest payments on borrowings and debt securities	(11,981,653)	(12,620,027)	(13,338,140)	(13,951,346)
Net cash from/(used in) financing activities	(56,105,162)	17,008,639	(55,137,905)	19,452,938
Net increase/(decrease) in cash and cash equivalents during the period	(15,715,382)	33,456,514	(9,860,011)	31,493,182
Cash and cash equivalents at the beginning of the period	78,529,331	35,032,877	82,333,074	37,263,183
Cash and cash equivalents at the end of the period	62,813,949	68,489,391	72,473,063	68,756,365
Analysis of cash and cash equivalents				
Cash and cash equivalents	63,061,066	68,746,999	72,760,711	69,081,357
Bank overdrafts	(247,117)	(257,608)	(287,648)	(324,992)
Cash and cash equivalents at the end of the period	62,813,949	68,489,391	72,473,063	68,756,365

As at	Bank		Group	
	30-Sep-2016	31-Dec -2015 (Audited)	30-Sep-2016	31-Dec -2015 (Audited)
Net assets value per share (Rs)	9,003.07	8,148.46	10,061.87	9,206.36
Regulatory Capital Adequacy				
Core capital (Tier 1 capital), Rs. Mn	64,154	64,207	70,989	71,112
Total capital base, Rs. Mn	91,221	92,245	100,235	101,330
Core capital adequacy ratio, % of risk weighted assets (Minimum requirement, 5%)	7.61%	9.10%	7.97%	9.36%
Total capital adequacy ratio, % of risk weighted assets (Minimum requirement, 10%)	10.83%	13.07%	11.26%	13.33%
Profitability				
Interest margin	3.21%	3.30%	3.27%	3.37%
Return on assets (before tax)	1.79%	1.74%	1.76%	1.71%
Return on equity (after tax)	24.66%	22.21%	21.88%	19.46%
Assets Quality				
Gross non - performing advances ratio, (Net of interest in suspense)	3.44%	4.30%		
Net non - performing advances ratio, (Net of interest in suspense and provisions)	1.17%	1.77%		
Investor Information				
Debt equity (%)	213.03	228.20		
Interest cover (times)	2.20	2.15		
Regulatory Liquidity				
Statutory liquid assets,				
- Domestic banking unit (Rs. Mn)	326,204	340,029		
- Off-shore banking unit (US\$ Mn)	1,331	1,299		
Statutory liquid assets ratio, (minimum requirement, 20%)				
- Domestic banking unit	24.09%	28.18%		
- Off-shore banking unit	34.95%	37.60%		
Memorandum Information				
Number of employees	7,596	7,980		
Number of branches	580	578		

SHARE INFORMATION

Shareholder	30-Sep-2016		31-Dec-2015	
	No of Ordinary Shares	Holding %	No of Ordinary Shares	Holding %
Government of Sri Lanka	10,000,000	100	10,000,000	100

1. The interim financial statements are presented in accordance with Sri Lanka Accounting Standard - LKAS 34 on "Interim Financial Reporting". These interim condensed financial statements should be read in conjunction with the annual financial statements for the year ended 31 December 2015. In order to conform to better presentation, previous year figures and phrases have been adjusted where relevant.
2. There are no changes in accounting policies and methods of computation since the publication of annual accounts for the year 2015.
3. No circumstances have arisen and no material events have occurred since the reporting date, which require disclosures or adjustments to the financial statements.
4. During the period there were no material changes in the composition of assets, liabilities and contingent liabilities.
5. All known expenses have been charged in these financial statements.
6. The Group financial statements comprise a consolidation of the Bank and its Subsidiaries, Property Development PLC, Merchant Bank of Sri Lanka & Finance PLC, Hotels Colombo (1963) Limited, BOC Property Development & Management (Private) Limited, BOC Travels (Private) Limited, Ceybank Holiday Homes (Private) Limited, BOC Management & Support Services (Private) Limited, MBSL Insurance Company Limited, Koladeniya Hydropower (Private) Limited and Bank of Ceylon (UK) Limited and the Group's interest in its Associate companies, Lanka Securities (Private) Limited, Mireka Capital Land (Private) Limited, Southern Development Financial Company Limited, Transnational Lanka Records Solutions (Private) Limited and Ceybank Asset Management Limited.
7. Bills to amend Value Added Tax (VAT) and Nation Building Tax (NBT) passed in Parliament on 26 October 2016. Since the regulations to the VAT on Financial Services introduced retrospectively, the Bank has assessed and adjusted the impact on these financial statements accordingly.

CERTIFICATION

I certify that the above financial statements give a true and fair view of the state of affairs of Bank of Ceylon and the Group as at 30 September 2016 and its profit for the nine months ended 30 September 2016.

Sgd.
W P Russel Fonseka
Chief Financial Officer

We, the undersigned, being the Directors and Actg. General Manager of Bank of Ceylon certify jointly that;

- a) the above statements have been prepared in compliance with the formats and definitions prescribed by the Central Bank of Sri Lanka and Rule 7.4 of Colombo Stock Exchange and Sri Lanka Accounting Standard – LKAS 34 on "Interim Financial Reporting".
- b) the information contained in these statements have been extracted from the un - audited financial statements of the Bank and the Group.

Sgd.
H P Ajith Gunawardana
Director
(Independent Non-Executive)

Sgd.
Ranel T Wijesinha
Director
(Independent Non-Executive)

Sgd.
Senarath Bandara
Actg. General Manager

11 November 2016

Colombo

As at 30 September	2016						Total
	Held for trading	Designated at fair value	Held to maturity	Loans and receivables / Amortised Cost	Available for sale	Others	
Financial assets							
Cash and cash equivalents				63,061,066			63,061,066
Balances with Central Banks				50,109,685			50,109,685
Placements with banks				14,798,972			14,798,972
Derivative financial instruments	4,795,703						4,795,703
Securities purchased under resale agreements				11,370,641			11,370,641
Loans and advances to customers				901,114,351			901,114,351
Financial investments	9,082,211	-	243,929,489	224,638,430	10,484,041		488,134,171
Total financial assets	13,877,914	-	243,929,489	1,265,093,145	10,484,041	-	1,533,384,589
Other assets						90,348,128	90,348,128
Total assets	13,877,914	-	243,929,489	1,265,093,145	10,484,041	90,348,128	1,623,732,717

	Held for trading	Amortised Cost	Others	Total
Financial liabilities				
Due to banks		1,297,846		1,297,846
Derivative financial instruments	585,734			585,734
Other financial liabilities held for trading				-
Due to customers		1,180,112,697		1,180,112,697
Other borrowings		286,457,447		286,457,447
Debt securities issued		3,717,966		3,717,966
Subordinated term debts		37,668,887		37,668,887
Total financial liabilities	585,734	1,509,254,843	-	1,509,840,577
Other liabilities			23,861,482	23,861,482
Total liabilities	585,734	1,509,254,843	23,861,482	1,533,702,059

As at 31 December	2015						Total
	Held for trading	Designated at fair value	Held to maturity	Loans and receivables / Amortised Cost	Available for sale	Others	
Financial assets							
Cash and cash equivalents				79,916,559			79,916,559
Balances with Central Banks				38,939,790			38,939,790
Placements with banks				27,975,582			27,975,582
Derivative financial instruments	7,419,288						7,419,288
Securities purchased under resale agreements				12,299,088			12,299,088
Loans and advances to customers				826,789,630			826,789,630
Financial investments	12,173,304	-	246,288,625	232,561,268	12,021,569		503,044,766
Total financial assets	19,592,592	-	246,288,625	1,218,481,917	12,021,569	-	1,496,384,703
Other assets						71,903,997	71,903,997
Total assets	19,592,592	-	246,288,625	1,218,481,917	12,021,569	71,903,997	1,568,288,700

	Held for trading	Amortised Cost	Others	Total
Financial liabilities				
Due to banks		2,630,408		2,630,408
Derivative financial instruments	156,302			156,302
Other financial liabilities held for trading				-
Due to customers		1,082,337,118		1,082,337,118
Other borrowings		337,442,256		337,442,256
Debt securities issued		3,427,058		3,427,058
Subordinated term debts		35,627,450		35,627,450
Total financial liabilities	156,302	1,461,464,290	-	1,461,620,592
Other liabilities			25,183,488	25,183,488
Total liabilities	156,302	1,461,464,290	25,183,488	1,486,804,080

As at 30 September		2016					
	Held for trading	Designated at fair value	Held to maturity	Loans and receivables / Amortised Cost	Available for sale	Others	Total
Financial assets							
Cash and cash equivalents				72,760,711			72,760,711
Balances with Central Banks				50,109,685			50,109,685
Placements with banks				13,318,773			13,318,773
Derivative financial instruments	4,795,703						4,795,703
Securities purchased under resale agreements				11,792,559			11,792,559
Loans and advances to customers				927,338,439			927,338,439
Financial investments	9,456,915	-	243,990,648	224,740,296	16,413,564		494,601,423
Total financial assets	14,252,618	-	243,990,648	1,300,060,463	16,413,564	-	1,574,717,293
Other assets						96,326,413	96,326,413
Total assets	14,252,618	-	243,990,648	1,300,060,463	16,413,564	96,326,413	1,671,043,706

	Held for trading	Amortised Cost	Others	Total
Financial liabilities				
Due to banks		1,338,377		1,338,377
Derivative financial instruments	585,734			585,734
Other financial liabilities held for trading				-
Due to customers		1,196,565,537		1,196,565,537
Other borrowings		295,307,134		295,307,134
Debt securities issued		8,870,182		8,870,182
Subordinated term debts		37,337,982		37,337,982
Total financial liabilities	585,734	1,539,419,212	-	1,540,004,946
Other liabilities			29,372,155	29,372,155
Total liabilities	585,734	1,539,419,212	29,372,155	1,569,377,101

As at 31 December		2015					
	Held for trading	Designated at fair value	Held to maturity	Loans and receivables / Amortised Cost	Available for sale	Others	Total
Financial assets							
Cash and cash equivalents				83,722,721			83,722,721
Balances with Central Banks				38,939,790			38,939,790
Placements with banks				28,355,579			28,355,579
Derivative financial instruments	7,419,288						7,419,288
Securities purchased under resale agreements				13,678,789			13,678,789
Loans and advances to customers				851,905,227			851,905,227
Financial investments	12,726,045	-	246,349,511	233,003,742	16,266,652		508,345,950
Total financial assets	20,145,333	-	246,349,511	1,249,605,848	16,266,652	-	1,532,367,344
Other assets						77,831,976	77,831,976
Total assets	20,145,333	-	246,349,511	1,249,605,848	16,266,652	77,831,976	1,610,199,320

	Held for trading	Amortised Cost	Others	Total
Financial liabilities				
Due to banks		2,632,827		2,632,827
Derivative financial instruments	156,302			156,302
Other financial liabilities held for trading				-
Due to customers		1,097,950,702		1,097,950,702
Other borrowings		342,009,044		342,009,044
Debt securities issued		8,703,747		8,703,747
Subordinated term debts		35,290,007		35,290,007
Total financial liabilities	156,302	1,486,586,327	-	1,486,742,629
Other liabilities			30,382,478	30,382,478
Total liabilities	156,302	1,486,586,327	30,382,478	1,517,125,107

DEBENTURE INFORMATION

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Description	Note	Interest payable frequency	Issue date	Maturity date	Coupon rate		Interest Rate of comparable Government security	Amount	
					30.09.2016	31.12.2015		30.09.2016	31.12.2015
					%	%		Rs '000	Rs '000
Fixed interest rate									
Unsecured, subordinated, redeemable debentures	a	Annually	08.12.2011	07.12.2016	11.00	11.00	8.94	4,244,684	3,926,514
Unsecured, subordinated, redeemable debentures	a	Semi annually	08.12.2011	07.12.2016	10.50	10.50	8.94	2,375	2,315
Unsecured, subordinated, redeemable debentures	a	Annually	30.11.2012	29.11.2017	16.00	16.00	10.21	6,744,543	6,034,052
Unsecured, subordinated, redeemable debentures	a	Semi annually	30.11.2012	29.11.2017	15.25	15.25	10.21	41,693	40,189
Unsecured, subordinated, redeemable debentures	a	Annually	25.10.2013	24.10.2018	13.00	13.00	10.55	4,239,916	3,869,827
Unsecured, subordinated, redeemable debentures	a	Semi annually	25.10.2013	24.10.2018	12.60	12.60	10.55	227,205	220,369
Unsecured, subordinated, redeemable debentures	a	Annually	25.10.2013	24.10.2021	13.25	13.25	11.20	1,346,572	1,226,594
Unsecured, subordinated, redeemable debentures	a	Annually	25.10.2013	24.10.2022	13.25	13.25	11.23	1,347,695	1,227,617
Unsecured, subordinated, redeemable debentures	a	Annually	25.10.2013	24.10.2023	13.75	13.75	11.47	1,804,327	1,638,142
Unsecured, subordinated, redeemable debentures	a	Annually	22.09.2014	21.09.2019	8.00	8.00	10.78	5,135,209	5,234,969
Unsecured, subordinated, redeemable debentures	a	Quarterly	22.09.2014	21.09.2019	7.75	7.75	10.78	216,182	216,182
Unsecured, subordinated, redeemable debentures	a	Annually	22.09.2014	21.09.2022	8.25	8.25	11.23	1,837,023	1,873,793
Unsecured, subordinated, redeemable debentures	a	Annually	06.10.2015	05.10.2020	8.25	8.25	10.98	312,001	293,991
Unsecured, subordinated, redeemable debentures	a	Quarterly	06.10.2015	05.10.2020	8.00	8.00	10.98	12,449	12,449
Unsecured, subordinated, redeemable debentures	a	Annually	06.10.2015	05.10.2023	9.50	9.50	11.47	1,290,494	1,205,580
Unsecured, redeemable debentures		Semi annually	18.06.2012	17.06.2017	14.75	14.75	9.80	1,332,996	1,286,404
Unsecured, redeemable debentures		Annually	07.12.2012	06.12.2017	15.50	15.50	10.21	2,384,970	2,140,654
								32,520,334	30,449,641
Floating interest rate									
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 75 basis points)	a/b	Semi annually	08.12.2011	07.12.2016	11.58	7.75	8.94	1,137,468	1,103,186
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 125 basis points)	a/b	Semi annually	30.11.2012	29.11.2017	11.99	8.36	10.21	437	423
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 100 basis points)	a/b	Semi annually	25.10.2013	24.10.2018	11.59	8.81	10.55	210	203
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 100 basis points)	a/b	Semi annually	25.10.2013	24.10.2021	11.59	8.81	11.20	1,059	1,016
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 50 basis points)	a/b	Semi annually	22.09.2014	21.09.2019	11.29	8.36	10.78	827,336	843,802
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 50 basis points)	a/b	Semi annually	22.09.2014	21.09.2022	11.29	8.36	11.23	30	31
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 125 basis points)	a/b	Semi annually	06.10.2015	05.10.2020	12.09	9.11	10.98	4,740,157	4,572,690
Unsecured, subordinated, redeemable debentures (6 months TB (Gross) rate plus 125 basis points)	a/b	Semi annually	06.10.2015	05.10.2023	12.09	9.11	11.47	2,159,822	2,083,516
								8,866,519	8,604,867
								41,386,853	39,054,508

Notes

- a) Debentures that are listed in the Colombo Stock Exchange. Some of these have been traded in the Colombo Stock Exchange during the period ended 30 September 2016.
2012/2017 - (Highest Price - Rs. 102.65, Lowest Price - Rs. 102.65, Last Transaction Price - Rs. 102.65)
2014/2019 - (Highest Price - Rs. 96.87, Lowest Price - Rs. 96.87, Last Transaction Price - Rs. 96.87)
- b) Weighted average 6 months Treasury Bill interest rate before deducting 10% withholding tax at the primary quotations as announced by the Central Bank of Sri Lanka, at the preceding week of the interest resetting date.

	01-Jan-2016 to 30-Sep-2016 Rs.	01-Jan-2015 to 31-Dec-2015 Rs.
Market Value		
BoC Debentures 2011/2016 , Unsecured, subordinated, redeemable, 5 years, fixed rate (11.0%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 75 basis points)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, fixed rate (10.5%)	Not Traded	Not Traded
BoC Debentures 2012/2017 , Unsecured, subordinated, redeemable, 5 years, fixed rate (16.0%)		
Highest , Lowest and Last transaction	102.65	100.00
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, fixed rate (15.3%)	Not Traded	Not Traded
BoC Debentures 2013/2023 , Unsecured, subordinated, redeemable, 5 years, fixed rate (13.0%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, fixed rate (12.60%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 8 years, fixed rate (13.25%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 8 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 9 years, fixed rate (13.25%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 10 years, fixed rate (13.75%)		
Highest , Lowest and Last transaction	Not Traded	117.32
BoC Debentures 2014/2022 , Unsecured, subordinated, redeemable, 5 years, fixed rate (8.0%)		
Highest	96.87	99.90
Lowest	96.87	95.50
Last transaction	96.87	95.50
Unsecured, subordinated, redeemable, 5 years, fixed rate (7.75%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 50 basis points)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 8 years, fixed rate (8.25%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 8 years, floating rate (06 months TB rate (Gross) plus 50 basis points)	Not Traded	Not Traded
BoC Debentures 2015/2023		
Unsecured, subordinated, redeemable, 5 years, fixed rate (8.25%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, fixed rate (8.00%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 8 years, fixed rate (9.50%)	Not Traded	Not Traded
Unsecured, subordinated, redeemable, 8 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded

	30-Sep-2016 %	31-Dec-2015 %
Interest yield as at date of last trade done		
BoC Debentures 2011/2016 ,		
5 years, fixed rate (11.0%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 75 basis points)	Not Traded	Not Traded
5 years, fixed rate (10.5%)	Not Traded	Not Traded
BoC Debentures 2012/2017 ,		
5 years, fixed rate (16.0%)	13.94	15.87
5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
5 years, fixed rate (15.3%)	Not Traded	Not Traded
BoC Debentures 2013/2023 ,		
5 years, fixed rate (13.0%)	Not Traded	Not Traded
5 years, fixed rate (12.6%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	Not Traded
8 years, fixed rate (13.25%)	Not Traded	Not Traded
8 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	Not Traded
9 years, fixed rate (13.25%)	Not Traded	Not Traded
10 years, fixed rate (13.75%)	Not Traded	10.39
BoC Debentures 2014/2022 ,		
5 years, fixed rate (8.0%)	9.06	9.47
5 years, fixed rate (7.75%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 50 basis points)	Not Traded	Not Traded
8 years, fixed rate (8.25%)	Not Traded	Not Traded
8 years, floating rate (06 months TB rate (Gross) plus 50 basis points)	Not Traded	Not Traded
BoC Debentures 2015/2023 ,		
5 years, fixed rate (8.25%)	Not Traded	Not Traded
5 years, fixed rate (8.00%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
8 years, fixed rate (9.50%)	Not Traded	Not Traded
8 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
Yield to maturity of last trade done		
BoC Debentures 2011/2016 ,		
5 years, fixed rate (11.0%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 75 basis points)	Not Traded	Not Traded
5 years, fixed rate (10.5%)	Not Traded	Not Traded
BoC Debentures 2012/2017 ,		
5 years, fixed rate (16.0%)	15.59	16.00
5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
5 years, fixed rate (15.3%)	Not Traded	Not Traded
BoC Debentures 2013/2023 ,		
5 years, fixed rate (13.0%)	Not Traded	Not Traded
5 years, fixed rate (12.6%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	Not Traded
8 years, fixed rate (13.25%)	Not Traded	Not Traded
8 years, floating rate (06 months TB rate (Gross) plus 100 basis points)	Not Traded	Not Traded
9 years, fixed rate (13.25%)	Not Traded	Not Traded
10 years, fixed rate (13.75%)	Not Traded	11.72
BoC Debentures 2014/2022 ,		
5 years, fixed rate (8.0%)	8.26	8.38
5 years, fixed rate (7.75%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 50 basis points)	Not Traded	Not Traded
8 years, fixed rate (8.25%)	Not Traded	Not Traded
8 years, floating rate (06 months TB rate (Gross) plus 50 basis points)	Not Traded	Not Traded
BoC Debentures 2015/2023 ,		
5 years, fixed rate (8.25%)	Not Traded	Not Traded
5 years, fixed rate (8.00%)	Not Traded	Not Traded
5 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded
8 years, fixed rate (9.50%)	Not Traded	Not Traded
8 years, floating rate (06 months TB rate (Gross) plus 125 basis points)	Not Traded	Not Traded

LOANS AND ADVANCES TO OTHER CUSTOMERS

Rs '000

As at	Bank		Group	
	30-Sep-2016	31-Dec-2015 (Audited)	30-Sep-2016	31-Dec-2015 (Audited)
1) Loans and advances to customers				
Gross loans and advances	945,716,920	870,729,910	973,430,159	897,353,046
Less : Individual impairment	14,021,984	12,629,562	14,786,184	13,396,778
Collective impairment	30,580,585	31,310,718	31,305,536	32,051,041
Net loans and advances including those designated at fair value through profit or loss	901,114,351	826,789,630	927,338,439	851,905,227
Less : Loans and advances designated at fair value through profit or loss	-	-	-	-
Net loans and advances	901,114,351	826,789,630	927,338,439	851,905,227
2) Loans and advances to customers - By product				
Local currency				
Overdrafts	114,993,761	130,276,382	114,993,761	130,276,382
Term loans	187,840,625	183,589,269	191,214,438	188,572,506
Lease rentals receivable	46,910,792	46,688,101	62,583,832	61,589,220
Credit cards	3,197,830	3,053,597	3,197,830	3,053,597
Pawning	46,603,002	56,900,717	46,975,205	57,097,560
Loans under schemes	73,689,150	49,975,989	74,271,468	50,870,448
Housing loans	47,008,286	42,804,370	47,008,286	42,863,284
Trade finance	32,436,280	25,429,477	33,015,504	26,157,989
Personal loans	152,178,651	107,539,804	156,365,537	110,137,186
Staff loans	16,295,700	14,044,875	16,506,765	14,277,198
Foreclosed properties	523,716	590,991	523,716	590,991
Other loans	3,723,395	7,516,305	3,901,297	7,629,455
Total local currency loans and advances	725,401,188	668,409,877	750,557,639	693,115,816
Foreign currency				
Overdrafts	13,314,345	11,697,581	13,542,590	11,954,817
Term loans	175,906,807	167,977,440	176,619,265	168,644,758
Trade finance	28,285,318	19,927,355	28,285,318	19,927,355
Lease rentals receivable	383,073	454,146	383,073	454,146
Loans under schemes	974,363	726,483	974,363	726,483
Housing loans	-	-	1,606,573	964,386
Staff loans	10,131	11,813	13,749	30,528
Foreclosed properties	552,481	497,450	552,481	497,450
Other loans	889,214	1,027,765	895,108	1,037,307
Total foreign currency loans and advances	220,315,732	202,320,033	222,872,520	204,237,230
Total loans and advances to customers	945,716,920	870,729,910	973,430,159	897,353,046

3) Movement in individual and collective impairment during the period for loans and advances to customers

Individual impairment				
Opening balance (01 January)	12,629,562	10,138,002	13,396,778	10,925,062
Charge during the period	3,143,671	3,672,310	3,140,655	4,019,917
Amount recovered / reversal during the period	(1,867,755)	(1,625,626)	(1,867,755)	(1,625,626)
Exchange rate variance on foreign currency impairment	116,506	444,876	116,506	444,876
Amount written-off during the period	(14,000)	(86,794)	(14,000)	(86,794)
Other movements	14,000	86,794	14,000	(280,657)
Closing balance	14,021,984	12,629,562	14,786,184	13,396,778
Collective impairment				
Opening balance (01 January)	31,310,718	26,019,278	32,051,041	26,887,361
Charge during the period	(743,920)	5,270,751	(742,712)	5,385,295
Exchange rate variance on foreign currency impairment	10,249	18,236	10,249	18,236
Amount written-off during the period	(11,627)	(22,603)	(11,627)	(22,603)
Other movements	15,165	25,056	(1,415)	(217,248)
Closing balance	30,580,585	31,310,718	31,305,536	32,051,041
Total impairment	44,602,569	43,940,280	46,091,720	45,447,819

DUE TO OTHER CUSTOMERS

4) Due to other customers - By product

Local currency				
Demand deposits (current accounts)	93,104,603	108,093,327	92,855,717	107,843,116
Savings deposits	316,959,719	298,982,460	317,684,876	299,654,895
Time deposits	459,379,993	392,003,167	474,431,307	406,058,321
Other deposits	2,675,711	3,408,403	2,675,711	3,408,403
Total local currency deposits	872,120,026	802,487,357	887,647,611	816,964,735
Foreign currency				
Demand deposits (current accounts)	28,230,741	18,988,483	28,724,619	19,564,488
Savings deposits	78,025,167	77,085,118	78,352,105	77,558,608
Time deposits	199,422,861	183,214,749	199,527,300	183,301,460
Other deposits	2,313,902	561,411	2,313,902	561,411
Total foreign currency deposits	307,992,671	279,849,761	308,917,926	280,985,967
Total deposits	1,180,112,697	1,082,337,118	1,196,565,537	1,097,950,702

SEGMENTAL ANALYSIS - GROUP

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Rs. '000

For the nine months ended 30th September	Retail banking		Corporate banking		International, treasury and investment		Group functions		Unallocated		Total	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
Revenue from external customers:												
Net interest income	18,221,645	16,858,837	8,780,409	13,413,674	12,584,930	6,322,103	1,889,788	1,718,326	(1,208,827)	(1,084,126)	40,267,945	37,228,814
Net fee and commission income	2,342,460	2,545,461	1,856,174	2,193,125	633,909	609,912	105,198	167,603	459,466	364,642	5,397,207	5,880,743
Other income	1,916,716	1,661,961	81,119	173,592	3,120,955	2,834,916	1,749,132	2,061,287	92,297	1,306,032	6,960,219	8,037,788
Total operating income	22,480,821	21,066,259	10,717,702	15,780,391	16,339,794	9,766,931	3,744,118	3,947,216	(657,064)	586,548	52,625,371	51,147,345
Expenses :												
Impairment (charge)/ reversal for loans and other losses	855,846	(3,939,928)	(1,540,215)	(4,754,750)	-	-	1,808	(416,078)	25,618	(30,716)	(656,943)	(9,141,472)
Total operating expenses	(12,770,963)	(12,333,645)	(4,429,403)	(3,320,496)	(5,349,942)	(3,708,815)	(2,928,357)	(3,115,747)	(671,920)	(121,597)	(26,150,585)	(22,600,300)
Total expenses	(11,915,117)	(16,273,573)	(5,969,618)	(8,075,246)	(5,349,942)	(3,708,815)	(2,926,549)	(3,531,825)	(646,302)	(152,313)	(26,807,528)	(31,741,772)
Operating profit before VAT and NBT	10,565,704	4,792,686	4,748,084	7,705,145	10,989,852	6,058,116	817,569	415,391	(1,303,366)	434,235	25,817,843	19,405,573
VAT and NBT on financial services											(4,255,293)	(2,966,022)
Operating profit after VAT and NBT											21,562,550	16,439,551
Share of profits/ (losses) of associate companies before tax							78,803	94,647			78,803	94,647
Profit before income tax	10,565,704	4,792,686	4,748,084	7,705,145	10,989,852	6,058,116	896,372	510,038	(1,303,366)	434,235	21,641,353	16,534,198
Income tax expense											(5,661,148)	(4,368,524)
Profit for the period											15,980,205	12,165,674
Total assets	539,607,915	441,037,098	434,877,047	445,954,474	551,333,497	513,197,597	77,694,491	50,224,127	67,530,756	72,658,174	1,671,043,706	1,523,071,470
Total liabilities	509,688,425	416,331,661	410,764,540	420,973,582	520,763,861	484,449,967	65,314,475	38,022,718	62,845,800	69,403,829	1,569,377,101	1,429,181,757
Cash flows from operating activities	2,880,196	16,211,994	2,321,187	16,392,750	2,942,782	18,864,527	414,700	1,846,179	360,450	2,670,827	8,919,315	55,986,277
Cash flows from / (used in) investing activities	11,740,792	(12,725,490)	9,462,057	(12,867,374)	11,995,918	(14,807,577)	1,690,477	(1,449,145)	1,469,335	(2,096,447)	36,358,579	(43,946,033)
Cash flows from/ (used in) financing activities	(17,907,201)	5,666,791	(14,431,647)	5,729,973	(18,296,322)	6,593,965	(2,294,737)	517,536	(2,207,998)	944,673	(55,137,905)	19,452,938
Capital expenditure to non-current assets											1,712,767	852,709
Depreciation and amortization expenses	396,594	293,341	319,621	296,612	405,212	341,336	180,975	176,450	296,590	248,178	1,598,992	1,355,917