



Resus Energy PLC

Interim Report

2nd Quarter 2016-2017

RESUS ENERGY PLC

Interim Report 2nd Quarter 2016-2017

Provisional Financial Statements

STATEMENT OF FINANCIAL POSITION - GROUP

ASSETS	30.09.2016	31.03.2016	30.09.2015
	Rs.	Rs.	Rs.
Non-Current Assets		<i>Audited</i>	
Property, Plant and Equipment	1,753,839,116	1,471,196,681	1,284,649,755
Intangible Assets	126,752,566	126,752,566	126,752,566
Investments in Associates	355,900,126	365,144,265	479,309,099
Deferred Tax Assets	988,791	988,791	601,723
	<u>2,237,480,599</u>	<u>1,964,082,303</u>	<u>1,891,313,143</u>
Current Assets			
Inventories	6,875,766	6,355,928	6,396,509
Trade and Other Receivables	82,158,961	66,048,646	95,055,745
Other Current Financial Assets	3,235,153	3,961,280	6,250,048
Income Tax Recoverable	11,882,665	8,585,138	11,561,769
Cash in hand and at Bank	29,303,878	48,415,135	3,541,938
	<u>133,456,423</u>	<u>133,366,127</u>	<u>122,806,009</u>
Total Assets	<u>2,370,937,022</u>	<u>2,097,448,430</u>	<u>2,014,119,152</u>
EQUITY AND LIABILITIES			
Equity			
Stated Capital	300,000,000	300,000,000	300,000,000
Revaluation Reserve	18,169,390	18,169,390	12,256,245
Retained Earnings	633,473,118	632,646,405	564,006,958
Equity Attributable to Equity Holders of the Parent	<u>951,642,508</u>	<u>950,815,795</u>	<u>876,263,203</u>
Non-Controlling Interest	5,773,561	5,845,202	2,500,000
Total Equity	<u>957,416,069</u>	<u>956,660,997</u>	<u>878,763,203</u>
Non-Current Liabilities			
Other Non-Current Financial Liabilities	85,810,371	86,863,640	104,966,397
Interest Bearing Loans and Borrowings	887,527,833	858,398,542	684,894,158
Employee Benefits Obligations	10,884,818	9,874,380	9,728,390
Deferred Tax Liabilities	6,146,157	6,146,157	885,646
	<u>990,369,179</u>	<u>961,282,719</u>	<u>800,474,591</u>
Current Liabilities			
Trade and Other Payables	43,568,566	35,721,844	104,017,958
Income Tax Liabilities	2,788,683	7,158,688	41,591,079
Interest Bearing Loans and Borrowings	376,794,525	136,624,182	189,272,321
	<u>423,151,774</u>	<u>179,504,714</u>	<u>334,881,358</u>
Total Equity And Liabilities	<u>2,370,937,022</u>	<u>2,097,448,430</u>	<u>2,014,119,152</u>
Net Assets per Share	16.30	16.28	15.01

The above figures are provisional and subject to audit.

These Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

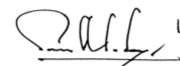


N.K.L. Perera
Head of Finance

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Signed for and on behalf of the Board by,



G.A.K. Nanayakkara
Managing Director



H.A.S. Madanayake
Chairman

1st November 2016

RESUS ENERGY PLC**Interim Report 2nd Quarter 2016-2017****Provisional Financial Statements****STATEMENT OF FINANCIAL POSITION - COMPANY**

	30.09.2016	31.03.2016	30.09.2015
	Rs.	Rs.	Rs.
ASSETS		<i>Audited</i>	
Non-Current Assets			
Property, Plant and Equipment	32,698,838	28,212,063	23,458,294
Investments in Subsidiaries	792,467,767	659,467,767	724,341,074
Investments in Associates	313,265,529	313,265,529	411,600,000
	<u>1,138,432,134</u>	<u>1,000,945,359</u>	<u>1,159,399,368</u>
Current Assets			
Trade and Other Receivables	685,898,750	529,831,499	328,247,684
Other Current Financial Assets	1,157,949	1,865,578	4,257,619
Income Tax Recoverable	8,916,206	8,584,042	11,560,667
Cash in hand and at Bank	24,427,425	20,606,153	-
	<u>720,400,330</u>	<u>560,887,272</u>	<u>344,065,970</u>
Total Assets	<u>1,858,832,464</u>	<u>1,561,832,631</u>	<u>1,503,465,338</u>
EQUITY AND LIABILITIES			
Equity			
Stated Capital	300,000,000	300,000,000	300,000,000
Retained Earnings	305,368,964	311,072,572	297,655,115
Total Equity	<u>605,368,964</u>	<u>611,072,572</u>	<u>597,655,115</u>
Non-Current Liabilities			
Employee Benefits Obligations	8,835,651	8,077,425	7,449,652
	<u>8,835,651</u>	<u>8,077,425</u>	<u>7,449,652</u>
Current Liabilities			
Trade and Other Payables	1,043,629,342	942,682,634	872,616,724
Interest Bearing Loans and Borrowings	200,998,507	-	25,743,847
	<u>1,244,627,849</u>	<u>942,682,634</u>	<u>898,360,571</u>
Total Equity and Liabilities	<u>1,858,832,464</u>	<u>1,561,832,631</u>	<u>1,503,465,338</u>
Net Assets Per Share	10.37	10.47	10.24

The above figures are provisional and subject to audit.

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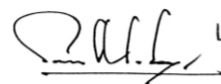


.....
N.K.L. Perera
 Head of Finance

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
 Signed for and on behalf of the Board by,



.....
G.A.K. Nanayakkara
 Managing Director



.....
H.A.S. Madanayake
 Chairman

1st November 2016

RESUS ENERGY PLC

Interim Report 2nd Quarter 2016-2017

Provisional Financial Statements

STATEMENT OF PROFIT OR LOSS - GROUP

	<i>Three Months Ended 30th September</i>			<i>Six Months Ended 30th September</i>		
	2016	2015	Change %	2016	2015	Change %
	Rs.	Rs.		Rs.	Rs.	
Revenue	55,630,004	97,479,907	(43)	132,130,439	201,987,603	(35)
Cost of Electricity Generated	(18,276,539)	(15,472,768)	18	(35,631,047)	(33,651,378)	6
Gross Profit	37,353,465	82,007,139	(54)	96,499,392	168,336,225	(43)
Other Operating Income	1,782,716	(132,908)	1,441	1,782,716	49,355	3,512
Administrative Expenses	(29,445,220)	(22,902,162)	29	(50,269,269)	(39,220,849)	28
Share of profits of Equity Accounted Investees-Associates	(1,190,539)	2,830,967	(142)	5,808,361	18,382,721	(68)
Profit from Operating Activities	8,500,422	61,803,036	(86)	53,821,200	147,547,451	(64)
Finance Income	80,360	85,952	(7)	648,476	85,952	654
Finance Cost	(25,586,042)	(5,059,285)	406	(49,279,480)	(6,685,117)	637
Other Expenses	-	-	-	-	(136,915)	(100)
Profit/(Loss) Before Tax	(17,005,260)	56,829,703	(130)	5,190,196	140,811,371	(96)
Tax Expense	(1,381,814)	(6,195,931)	(78)	(4,435,124)	(15,026,799)	(70)
Profit/(Loss) for the Period	(18,387,074)	50,633,772	(136)	755,072	125,784,572	(99)
Attributable to:						
Equity Holders of the Parent	(18,337,034)	50,633,772	(136)	826,713	125,784,572	(99)
Non-Controlling Interest	(50,040)	-	(100)	(71,641)	-	(100)
	(18,387,074)	50,633,772	(136)	755,072	125,784,572	(99)
Earnings/(Loss) Per Share - Basic/Diluted	(0.31)	0.40		0.01	1.00	
Dividend per share	-	-		-	-	

STATEMENT OF COMPREHENSIVE INCOME - GROUP

	<i>Three Months Ended 30th September</i>			<i>Six Months Ended 30th September</i>		
	2016	2015		2016	2015	
	Rs.	Rs.		Rs.	Rs.	
Profit/(Loss) for the Period	(18,387,074)	50,633,772	(136)	755,072	125,784,572	(99)
Other Comprehensive Income/(Expense)	-	-	-	-	-	-
Total Comprehensive Income/(Expense) for the period, net of tax	(18,387,074)	50,633,772	(136)	755,072	125,784,572	(99)
Attributable to:						
Equity Holders of the Parent	(18,337,034)	50,633,772	(136)	826,713	125,784,572	(99)
Non-Controlling Interest	(50,040)	-	(100)	(71,641)	-	(100)
	(18,387,074)	50,633,772	(136)	755,072	125,784,572	(99)

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

RESUS ENERGY PLC

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Provisional Financial Statements

STATEMENT OF PROFIT OR LOSS - COMPANY

	Three Months Ended 30th September			Six Months Ended 30th September		
	2016 Rs.	2015 Rs.	Change %	2016 Rs.	2015 Rs.	Change %
Revenue	20,950,289	9,704,206	116	21,034,160	64,146,157	(67)
Direct Costs	-	-	-	-	-	-
Gross Profit	20,950,289	9,704,206	116	21,034,160	64,146,157	(67)
Other Operating Income	1,782,716	25,366	6,928	1,782,716	49,355	3,512
Administrative Expenses	(14,920,026)	(14,154,081)	5	(27,419,258)	(21,347,865)	28
Profit from Operating Activities	7,812,979	(4,424,509)	277	(4,602,382)	42,847,647	(111)
Finance Income	25,202	-	100	85,771	-	100
Finance Cost	(689,836)	(2,595,811)	(73)	(1,186,997)	(2,605,457)	(54)
Other Expenses	-	(136,915)	(100)	-	(136,915)	(100)
Profit/(Loss) Before Tax	7,148,345	(7,157,235)	(200)	(5,703,608)	40,105,275	(114)
Tax Expense	-	-	-	-	-	-
Profit/(Loss) for the Period	7,148,345	(7,157,235)	(200)	(5,703,608)	40,105,275	(114)

STATEMENT OF COMPREHENSIVE INCOME - COMPANY

	Three Months Ended 30th September			Six Months Ended 30th September		
	2016 Rs.	2015 Rs.		2016 Rs.	2015 Rs.	
Profit/(Loss) for the Period	7,148,345	(7,157,235)	(200)	(5,703,608)	40,105,275	(114)
Other Comprehensive Income/(Expense)	-	-	-	-	-	-
Total Comprehensive Income/(Expense) for the period, net of tax	7,148,345	(7,157,235)	(200)	(5,703,608)	40,105,275	(114)

Figures in brackets indicate deductions.

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RESUS ENERGY PLC
Interim Report 2nd Quarter 2016-2017
Provisional Financial Statements
STATEMENT OF CHANGES IN EQUITY - GROUP

	Attributable to Equity Holders of the Parent			Total Shareholders' Equity	Non-Controlling Interest	Total Equity
	Stated Capital	Revaluation Reserve	Retained Earnings			
<u>Six Months Ended 30th September 2016</u>	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance as at 1st April 2016	300,000,000	18,169,390	632,646,405	950,815,795	5,845,202	956,660,997
Profit for the period	-	-	826,713	826,713	(71,641)	755,072
Other Comprehensive Income/(Expense)	-	-	-	-	-	-
Total Comprehensive Income/(Expense) for the period	-	-	826,713	826,713	(71,641)	755,072
Balance as at 30th September 2016	300,000,000	18,169,390	633,473,118	951,642,508	5,773,561	957,416,069

	Attributable to Equity Holders of the Parent			Total Shareholders' Equity	Non-Controlling Interest	Total Equity
	Stated Capital	Revaluation Reserve	Retained Earnings			
<u>Six Months Ended 30th September 2015</u>	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance as at 1st April 2015	1,539,882,957	12,256,245	834,845,150	2,386,984,352	2,500,000	2,389,484,352
Super Gain Tax Paid	-	-	(30,130,793)	(30,130,793)	-	(30,130,793)
Restated Balance as at 1st April 2015	1,539,882,957	12,256,245	804,714,357	2,356,853,559	2,500,000	2,359,353,559
Profit for the period	-	-	125,784,572	125,784,572	-	125,784,572
Other Comprehensive Income/(Expense)	-	-	-	-	-	-
Total Comprehensive Income/(Expense) for the period	-	-	125,784,572	125,784,572	-	125,784,572
Capital Reduction	(1,239,882,957)	-	1,239,882,957	-	-	-
Share Repurchase	-	-	(1,603,433,736)	(1,603,433,736)	-	(1,603,433,736)
Costs incurred on Capital Reduction and Share Repurchase	-	-	(2,941,192)	(2,941,192)	-	(2,941,192)
Balance as at 30th September 2015	300,000,000	12,256,245	564,006,958	876,263,203	2,500,000	878,763,203

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

RESUS ENERGY PLC**Interim Report 2nd Quarter 2016-2017****Provisional Financial Statements****STATEMENT OF CHANGES IN EQUITY - COMPANY**

	Stated Capital Rs.	Retained Earnings Rs.	Total Equity Rs.
<u>Six Months Ended 30th September 2016</u>			
Balance as at 1st April 2016	300,000,000	311,072,572	611,072,572
Profit/(Loss) for the period	-	(5,703,608)	(5,703,608)
Other Comprehensive Income/(Expense)	-	-	-
Total Comprehensive Income/(Expense) for the period	-	(5,703,608)	(5,703,608)
Balance as at 30th September 2016	300,000,000	305,368,964	605,368,964

	Stated Capital Rs.	Retained Earnings Rs.	Total Equity Rs.
<u>Six Months Ended 30th September 2015</u>			
Balance as at 1st April 2015	1,539,882,957	624,041,773	2,163,924,730
Profit/(Loss) for the period	-	40,105,313	40,105,313
Other Comprehensive Income/(Expense)	-	-	-
Total Comprehensive Income/(Expense) for the period	-	40,105,313	40,105,313
Capital Reduction	(1,239,882,957)	1,239,882,957	-
Share Repurchase	-	(1,603,433,736)	(1,603,433,736)
Costs incurred on Capital Reduction and Share Repurchase	-	(2,941,192)	(2,941,192)
Balance as at 30th September 2015	300,000,000	297,655,115	597,655,115

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

RESUS ENERGY PLC
**Interim Report 2nd Quarter 2016-2017
Provisional Financial Statements
STATEMENT OF CASH FLOW - GROUP**
For the Six Months Ended 30th September

	2016	2015
	Rs.	Rs.
Cash Flows From/(Used in) Operating Activities		
Profit before Tax	5,190,196	140,811,372
Adjustments for;		
Depreciation	17,826,421	16,750,700
Provision for Defined Benefit Plan - Gratuity	1,010,438	728,667
Finance Cost	49,279,480	6,685,117
(Profit)/Loss on Sale of Fixed Assets	(1,762,716)	136,914
Share of Profit from Equity Accounted Investees-Associate	(5,808,361)	(18,382,721)
Finance Income	(648,476)	(85,952)
Operating Profit before Working Capital Changes	65,086,982	146,644,097
Decrease / (Increase) in Inventories	(519,838)	-
Decrease / (Increase) in Trade and Other Receivables	(24,691,992)	3,220,699
Decrease / (Increase) Financial Assets	726,127	(4,308,665)
(Decrease) / Increase Financial Liabilities	(1,053,269)	(66,224,612)
(Decrease) / Increase in Trade and Other Payables	4,561,999	(5,623,594)
Cash Generated From Operations	44,110,009	73,707,925
Finance Cost Paid	(39,698,457)	(6,685,117)
Taxes Paid	(12,102,658)	(11,991,444)
Net Cash Flows From/(Used in) Operating Activities	(7,691,106)	55,031,364
Cash Flows From/(Used in) Investing Activities		
Acquisition of Property, Plant and Equipment	(295,374,422)	(77,666,594)
Proceeds From Sale of Property, Plant and Equipment	5,249,958	5,220,983
Dividend Received from Equity Accounted Investees - Associate	15,052,500	43,272,128
Finance Income Received	648,476	85,952
Net Cash Flows Used in Investing Activities	(274,423,488)	(29,087,531)
Cash Flows From/(Used in) Financing Activities		
Proceeds from Interest Bearing Loans and Borrowings	274,983,000	808,852,576
Repayments of Interest Bearing Loans and Borrowings	(70,145,000)	-
Consideration Distributed for Share Repurchase	-	(1,603,433,736)
Payments for Transaction Cost - Share Repurchase	-	(2,941,192)
Net Cash Flows From/(Used in) Financing Activities	204,838,000	(797,522,352)
Net Decrease in Cash and Cash Equivalents	(77,276,594)	(771,578,519)
Cash and Cash Equivalents at the beginning of the Year	36,425,660	688,635,005
Cash and Cash Equivalents at the end of the Period	(40,850,934)	(82,943,514)
Analysis of Cash and Cash Equivalents;		
Cash in Hand and at Bank	29,303,878	3,541,939
Bank Overdraft	(70,154,812)	(86,485,453)
Cash and Cash Equivalents at the end of the Period for the Purpose of Statement of Cash Flow	(40,850,934)	(82,943,514)

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

RESUS ENERGY PLC
Interim Report 2nd Quarter 2016-2017
Provisional Financial Statements
STATEMENT OF CASH FLOW - COMPANY
For the Six Months Ended 30th September

	2016	2015
	Rs.	Rs.
Cash Flows From/(Used in) Operating Activities		
Profit/(Loss) before Tax	(5,703,608)	40,105,275
Adjustments for;		
Depreciation	4,436,592	3,649,156
Provision for Defined Benefit Plan - Gratuity	758,225	541,670
Finance Cost	1,186,997	2,605,457
(Profit)/Loss on sale of Fixed Assets	(1,762,716)	136,914
Dividend Income from Equity Accounted Investees - Associates	(15,052,500)	(43,272,128)
Finance Income	(85,771)	(49,354)
Operating Profit/(Loss) before Working Capital Changes	(16,222,781)	3,716,990
Decrease / (Increase) in Trade and Other Receivables	(297,648,929)	(56,751,031)
Decrease / (Increase) in Financial Assets	707,630	(3,165,022)
Increase / (Decrease) in Trade and Other Payables	100,946,711	145,941,361
Cash Generated From/(Used in) Operations	(212,217,369)	89,742,298
Finance Cost Paid	(1,186,997)	(2,605,457)
Taxes Paid	(332,166)	(1,486,662)
Net Cash Flows From/(Used in) Operating Activities	(213,736,532)	85,650,179
Cash Flows From/(Used in) Investing Activities		
Acquisition of Property, Plant and Equipment	(3,828,932)	(2,706,397)
Proceeds from Sale of Property, Plant and Equipment	5,249,958	5,220,983
Proceeds from Share Buy Back	-	302,755,784
Investment in Subsidiary	-	(50,000,000)
Dividend Received from Subsidiaries	-	573,674,198
Dividend Received from Equity Accounted Investees - Associate	15,052,500	43,272,128
Dividend Income	-	49,354
Finance Income Received	85,771	-
Net Cash Flows From/(Used in) Investing Activities	16,559,297	872,266,050
Cash Flows From/(Used in) Financing Activities		
Proceeds from Interest Bearing Loans and Borrowings	185,000,000	-
Proceeds from Share Repurchase from Subsidiaries	-	(1,603,433,736)
Payments for Transaction Cost - Share Repurchase	-	(2,941,192)
Preference Share Redemption	-	(66,224,613)
Net Cash Flows From/(Used in) Financing Activities	185,000,000	(1,672,599,541)
Net Decrease in Cash and Cash Equivalents	(12,177,235)	(714,683,312)
Cash and Cash Equivalents at the beginning of the Year	20,606,153	688,939,464
Cash and Cash Equivalents at the end of the Period	8,428,918	(25,743,848)
Analysis of Cash and Cash Equivalents;		
Cash in Hand and at Bank	24,427,425	-
Bank Overdraft	(15,998,507)	(25,743,848)
Cash and Cash Equivalents at the end of the Period for the Purpose of Statement of Cash Flow	8,428,918	(25,743,848)

Figures in brackets indicate deductions.

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RESUS ENERGY PLC

Interim Report 2nd Quarter 2016-2017

Provisional Financial Statements

SEGMENTAL INFORMATION

Information based on the primary segments (Business Segments)

For the Three months ended 30th September

	Hydro Power		Others		Group	
	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.
Revenue						
Segmental revenue	55,275,661	87,775,701	20,950,289	9,704,206	76,225,950	97,479,907
Intra Segmental Revenue	-	-	(20,595,946)	-	(20,595,946)	-
Total Revenue	55,275,661	87,775,701	354,343	9,704,206	55,630,004	97,479,907
Results						
Operating Profit/(Loss)	21,483,550	66,364,460	(12,983,128)	(4,561,424)	8,500,422	61,803,036
Net Finance Cost	(24,841,048)	(2,377,522)	(664,634)	(2,595,811)	(25,505,682)	(4,973,333)
Profit/(Loss) before Tax	(3,357,498)	63,986,938	(13,647,762)	(7,157,235)	(17,005,260)	56,829,703
Tax Expense	(1,381,814)	(6,195,931)	-	-	(1,381,814)	(6,195,931)
Profit/(Loss) for the period	(4,739,312)	57,791,007	(13,647,762)	(7,157,235)	(18,387,074)	50,633,772
Attributable to:						
Equity Holders of the Parent	(4,739,312)	57,791,007	(13,597,722)	(7,157,235)	(18,337,034)	50,633,772
Non-Controlling Interest	-	-	(50,040)	-	(50,040)	-
	(4,739,312)	57,791,007	(13,647,762)	(7,157,235)	(18,387,074)	50,633,772

The above figures are provisional and subject to audit.

RESUS ENERGY PLC**Interim Report 2nd Quarter 2016-2017****Provisional Financial Statements****SEGMENTAL INFORMATION***Information based on the primary segments (Business Segments)**For the Six Months Ended 30th September*

	Hydro Power		Others		Group	
	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.
Revenue						
Segmental revenue	131,692,225	181,113,576	21,034,160	64,146,157	152,726,385	245,259,733
Intra Segmental Revenue	-	-	(20,595,946)	(43,272,130)	(20,595,946)	(43,272,130)
Total Revenue	131,692,225	181,113,576	438,214	20,874,027	132,130,439	201,987,603
Results						
Operating Profit/(Loss)	79,306,090	147,971,934	(25,484,890)	(561,398)	53,821,200	147,410,536
Net Finance Cost	(47,529,778)	(3,993,708)	(1,101,226)	(2,605,457)	(48,631,004)	(6,599,165)
Other Operating Income/(Expenses)	-	-	-	-	-	-
Profit/(Loss) before Tax	31,776,312	143,978,226	(26,586,116)	(3,166,855)	5,190,196	140,811,371
Income Tax Expense	(4,435,124)	(15,026,799)	-	-	(4,435,124)	(15,026,799)
Profit/(Loss) for the period	27,341,188	128,951,427	(26,586,116)	(3,166,855)	755,072	125,784,572
Attributable to:						
Equity Holders of the Parent	27,341,188	128,951,427	(26,514,476)	(3,166,855)	826,713	125,784,572
Non-Controlling Interest	-	-	(71,641)	-	(71,641)	-
	27,341,188	128,951,427	(26,586,116)	(3,166,855)	755,072	125,784,572

Note : The above figures are provisional and subject to audit.

1 Basis of preparation

The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standard LKAS-34, Interim Financial Reporting. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2016, including the changes to accounting policies as a result of convergence to revised Sri Lanka Accounting Standards (SLFRSs/LKASs). Further, provisions of the Companies Act No. 7 of 2007 have been considered in preparing the interim financial statements.

2 Changes in accounting policies

There were no new Sri Lanka Accounting Standards became effective for the periods commencing on or after 1st January 2016.

3 Contingent Liabilities

There have been no material changes to the contingencies disclosed in annual audited financial statements for the year ended 31st March 2016.

4 Standards issued but not yet effective

The Institute of Chartered Accountants of Sri Lanka has issued the following standards which become effective for annual periods beginning after the current financial year. Accordingly, these standards have not been applied in preparing these financial statements.

SLFRS 9 – Financial Instruments
SLFRS 14 - Regulatory deferral accounts
SLFRS 15 - Revenue from Contracts with Customers

5 Events occurring after the reporting period

Resus Energy PLC sold 75 Mn shares in Panasian Power PLC on 21st October 2016 at the price of Rs.3.00 per share. This resulted in a reduction of equity ownership stake in Panasian Power PLC from 22.3% to 7.3%.

RESUS ENERGY PLC**Interim Report 2nd Quarter 2016-2017****Provisional Financial Statements****Share Information as at 30th September 2016**

1 Market Price per Share	2016	2015
	Rs.	Rs.
Highest	24.50	24.80
Lowest	22.00	22.50
Closing	22.30	23.20
Number of Shares	58,390,263	58,390,263
Market Capitalisation on 30th September	1,302,102,865	1,354,654,102

2 The percentage of shares held by the public as at 30th September 2016 was 37.89% (31st March 2016 - 38.88%).
The number of public share holders as at 30th September 2016 was 2,876 (31st March 2016- 3,058)

3 Shares of the Company were listed on the Colombo Stock Exchange on 8th October 2009.

4 The number of shares held by the Board of Directors are as follows;

As at	30-09-2016	30-09-2015
Mr. H. A. S. Madanayake - Chairman	-	-
Mr. U. G. Madanayake	-	-
Prof. K. A. M. K. Ranasinghe	-	-
Mr. C. V. Kulatilaka	-	-
Mr. U. P. Egalahewa	-	-
Mr. G. A. K. Nanayakkara (Managing Director)	112,000	182,000
Mr. I. S. Somaratne	1,000	1,000
	113,000	183,000

5 Twenty major shareholders of the Company are as follows;

	30-09-2016		30-09-2015
	No. of Shares	%	No. of Shares
1 ACL Cables PLC	18,515,403	31.71	18,515,403
2 NDB Capital Holdings PLC	10,764,220	18.43	10,764,220
3 Trydan Partners (Pvt) Ltd A/C No.1	3,441,788	5.89	1,836,811
4 Trydan Partners (Pvt) Ltd A/C No.2	3,423,784	5.86	3,423,784
5 Global Rubber Industries (Pvt) Ltd	3,225,019	5.52	597,051
6 Seylan Bank PLC / Thirugnanasambandar Senthilveri	1,667,280	2.86	-
7 Employees Trust Fund	1,586,400	2.72	1,586,400
8 Bank of Ceylon Account No 1	1,117,700	1.91	1,117,700
9 People's Leasing & Finance PLC / C. D. Kohombanwickramage	1,098,405	1.88	966,279
10 Almar Trading Co (Pvt) Ltd	492,200	0.84	492,200
11 Pan Asia Banking Corporation / S. R. Fernando	442,107	0.76	-
12 Mr. H. Beruwalage	419,200	0.72	419,200
13 Pan Asia Banking Corporation / Almar International (Pvt) Ltd	398,700	0.68	398,700
14 Tangerine Tours	278,200	0.48	278,200
15 People's Leasing & Finance PLC / L. P Hapangama	265,704	0.46	330,704
16 Mr. D. P. Pieris	246,057	0.42	747,477
17 Miss. Durga Sithampalam	232,000	0.40	232,000
18 Mr. Dulshan Thivanka Beruwalage	227,600	0.39	-
19 National Savings Bank	203,341	0.35	1,056,194
20 Mrs. Gamlath Baghya Ruwanthi	193,370	0.33	-
	48,238,478	82.61	
Shares held by the balance shareholders	10,151,785	17.39	
Total Issued Shares	58,390,263	100.00	

CORPORATE INFORMATION

Legal Form

Quoted Public Company with limited liability listed
on the Colombo Stock Exchange on 8 October 2009

Date of Incorporation

11 June 2003

Date of Re-Registration

11 September 2007

Company Registration Number

PV 415 PB PQ

Accounting Year End

31 March

Registered Office

No 250/1, Torrington Avenue,
Colombo 07

Directors

Suren Madanayake - Non-Executive Chairman
Kishan Nanayakkara - Managing Director
Vajira Kulatilaka - Non-Executive Director
Professor Malik Ranasinghe - Independent Non- Executive Director
Uditha Egalahewa PC - Independent Non- Executive Director
Upali Madanayake - Non-Executive Director
Isuru Somaratne - Non-Executive Director

Audit Committee

Professor Malik Ranasinghe - Chairman
Isuru Somaratne
Uditha Egalahewa PC

Remuneration Committee

Uditha Egalahewa PC - Chairman
Professor Malik Ranasinghe
Suren Madanayake

Related Party Transactions Review Committee

Uditha Egalahewa PC - Chairman
Kishan Nanayakkara - Managing Director
Professor Malik Ranasinghe - Independent Non - Executive Director
Isuru Somaratne - Non-Executive Director

Secretaries

Nexia Corporate Consultants (Pvt) Limited
No. 181, Nawala Road, Narahenpita, Colombo 5
Tel : 0112368154
Fax : 0112368621

Registrars

S S P Corporate Services (Pvt) Limited
No. 101, Inner Flower Road, Colombo 3.
Tel : 0112573894

Auditors

Ernst & Young
Chartered Accountants
No. 201, De Saram Place, Colombo 10.

Bankers

Sampath Bank PLC
Commercial Bank of Ceylon PLC
National Development Bank PLC

Investor Relations

RESUS Energy PLC
No 250/1, Torrington Avenue,
Colombo 07
Sri Lanka
Telephone : +(94) 11 7731731
Facsimile : +(94) 11 7731555

