

CEYLON TEA BROKERS PLC

PB 1280 PQ

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH SEPTEMBER 2026

CEYLON TEA BROKERS PLC

Statement of Profit or Loss and Other Comprehensive Income for the Period Ended 30th September

	GROUP						COMPANY					
	For the Quarter Ended		Variance		For the Six months ended		Variance	For the Quarter Ended		Variance	For the Six months ended		Variance
	30.09.2026	30.09.2025	%		30.09.2026	30.09.2025	%	30.09.2026	30.09.2025	%	30.09.2026	30.09.2025	%
	Rs.	Rs.			Rs.	Rs.		Rs.	Rs.		Rs.	Rs.	
Revenue	468,409,906	391,223,831	20%		856,371,915	758,188,158	12.95%	330,520,125	292,643,529	13%	600,154,549	564,983,611	6.23%
Operating Expenses	(141,925,829)	(112,083,566)	27%		(263,750,552)	(218,715,724)	20.59%	(46,816,569)	(39,676,459)	18%	(91,731,717)	(78,144,252)	17.39%
Gross Profit	326,484,077	279,140,265	17%		592,621,363	539,472,434	9.85%	283,703,556	252,967,070	12%	508,422,832	486,839,359	4.43%
Marketing Expenses	(21,150,860)	(17,855,209)	18%		(41,338,678)	(35,105,949)	17.75%	(19,191,337)	(16,394,273)	17%	(37,950,405)	(32,110,486)	18.19%
Administration Expenses	(150,038,481)	(140,166,764)	7%		(289,646,711)	(277,823,390)	4.26%	(138,624,141)	(126,316,712)	10%	(266,502,039)	(248,091,879)	7.42%
Net Finance Expenses	(72,467,750)	(47,596,987)	52%		(128,669,491)	(95,696,211)	34.46%	(57,451,725)	(31,614,393)	82%	(98,988,878)	(64,154,604)	54.30%
Profit Before Taxation	82,826,987	73,521,306	13%		132,966,483	130,846,884	1.62%	68,436,354	78,641,693	-13%	104,981,510	142,482,390	-26.32%
Taxation	(23,427,686)	(26,738,176)	-12%		(35,299,255)	(48,833,404)	-27.71%	(23,427,686)	(26,738,176)	-12%	(35,299,255)	(48,833,404)	-27.71%
Profit After Taxation	59,399,301	46,783,130	27%		97,667,228	82,013,480	19%	45,008,668	51,903,517	-13%	69,682,255	93,648,986	-25.59%
Other Comprehensive Income/(Loss)	-	-			-	-		-	-		-	-	
Profit for the Period	59,399,301	46,783,130	27%		97,667,228	82,013,480	19%	45,008,668	51,903,517	-13%	69,682,255	93,648,986	-25.59%
Basic Earnings Per Share	0.33	0.26			0.54	0.45		0.25	0.28		0.38	0.51	

figures in brackets indicate deductions.

CEYLON TEA BROKERS PLC
Statement of Financial Position

As at	GROUP		COMPANY	
	Unaudited 30.09.2026 Rs.	Audited 31.03.2026 Rs.	Unaudited 30.09.2026 Rs.	Audited 31.03.2026 Rs.
ASSETS				
Non-Current Assets				
Property, Plant & Equipment	988,870,759	1,010,314,884	82,092,972	86,696,851
Right of Use Asset	302,541,053	284,255,683	159,215,292	138,462,662
Work in Progress	32,374,176	-	-	-
Intangible Assets	48,641,897	49,215,780	1,804,777	1,520,009
Refundable Deposit on Lease Permises	2,352,855	2,212,499	2,352,855	2,212,499
Defferred Tax Asset	-	-	26,593,157	26,593,157
Loans & Advances to Tea Suppliers	31,800,836	12,066,270	31,800,836	12,066,270
	1,406,581,576	1,358,065,116	303,859,889	267,551,448
Investment in Logicare (Pvt) Ltd	-	-	603,490,194	603,490,194
Current Assets				
Inventories	12,674	412,674	-	-
Trade and Other Receivables	1,604,235,249	1,570,470,815	1,487,786,523	1,460,337,520
Amount due from Related Party	-	-	58,420,062	30,235,093
Refundable Deposit on Lease Permises	11,156,930	11,156,930	11,156,930	11,156,930
Loans & Advances to Tea Suppliers	1,986,610,432	1,510,594,561	1,986,610,432	1,510,594,561
Investment in Unit trusts	-	-	-	-
Short Term Investments	25,158,818	25,158,818	25,158,818	25,158,818
Cash and Cash Equivalents	36,505,406	559,101,273	33,667,555	558,758,827
	3,663,679,509	3,676,895,071	3,602,800,320	3,596,241,749
Total Assets	5,070,261,085	5,034,960,187	4,510,150,403	4,467,283,391
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated Capital	333,200,000	333,200,000	333,200,000	333,200,000
Retained Earnings	47,303,209	40,835,981	579,263,237	600,780,982
Revaluation Reserve	258,930,412	258,930,412	-	-
Total Equity	639,433,621	632,966,393	912,463,237	933,980,982
Non-Current Liabilities				
Defferred Tax Liability	159,697,136	159,697,134	-	-
Interest Bearing Borrowings	420,466,667	514,966,667	55,000,000	85,000,000
Lease Payables	162,683,748	142,468,433	162,683,748	142,468,433
Retirement Benefit Obligation	82,863,518	81,526,018	77,788,556	77,051,056
	825,711,070	898,658,252	295,472,304	304,519,489
Current Liabilities				
Trade and Other Payables	1,225,508,314	1,667,455,165	1,150,441,523	1,603,116,569
Lease Payables	13,430,356	7,802,959	13,430,356	7,802,959
Amount due to Related Party	19,695,437	18,643,472	-	-
Interest Bearing Borrowings	1,912,000,000	1,646,945,433	1,800,000,000	1,557,097,129
Tax Payable	15,345,081	59,715,092	15,345,081	59,715,092
Bank Overdrafts	419,137,204	102,773,421	322,997,901	1,051,171
	3,605,116,392	3,503,335,542	3,302,214,862	3,228,782,920
Total Liabilities	4,430,827,462	4,401,993,794	3,597,687,166	3,533,302,409
Total Equity and Liabilities	5,070,261,085	5,034,960,187	4,510,150,403	4,467,283,391
Net Asset Value Per Share	3.51	3.47	5.00	5.12

I certify that the above financial statements have been prepared in compliance with the requirements of Companies Act No 7 of 2007.

……sgd…....……
Director-Finance
S A A R Samarasinghe

The Board of Directors are responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the board by:

……sgd……...…
Director
D G W De Silva

..……...…sgd…….
Director
K A D Fernando

11 th November 2026
Colombo

CEYLON TEA BROKERS PLC
Statement of Changes in Equity
For the Period Ended 30th September

GROUP	**Stated Capital Rs.**	**Revaluation Reserve Rs.**	**Retained Earnings Rs.**	**Total Rs.**
Balance as at 01.04.2025	333,200,000	210,726,204	6,179,173	550,105,377
Profit for the period ended 30.09.2025	-	-	82,013,480	82,013,480
Balance as at 30.09.2025	333,200,000	210,726,204	88,192,653	632,118,857
Balance as at 01.04.2026	333,200,000	258,930,412	40,835,981	632,966,393
Profit for the period ended 30.09.2026	-	-	97,667,228	97,667,228
Dividend Paid	-	-	(91,200,000)	(91,200,000)
Balance as at 30.09.2026	333,200,000	258,930,412	47,303,209	639,433,621

COMPANY	**Stated Capital Rs.**	**Retained Earnings Rs.**	**Total Rs.**
Balance as at 01.04.2025	333,200,000	563,074,637	896,274,637
Profit for the period ended 30.09.2025	-	93,648,986	93,648,986
Balance as at 30.09.2025	333,200,000	656,723,623	989,923,623
Balance as at 01.04.2026	333,200,000	600,780,982	933,980,982
Profit for the period ended 30.09.2026	-	69,682,255	69,682,255
Dividend Paid	-	(91,200,000)	(91,200,000)
Balance as at 30.09.2026	333,200,000	579,263,237	912,463,237

figures in brackets indicate deductions.

CEYLON TEA BROKERS PLC

Statement of Cash Flows

For the Period Ended 30th September 2026

	GROUP		COMPANY	
	30.09.2026	**30.09.2025**	**30.09.2026**	**30.09.2025**
	Rs.	**Rs.**	**Rs.**	**Rs.**
Cash Flow From Operating Activities				
Profit Before Taxation	132,966,483	130,846,884	104,981,510	142,482,390
Adjustments for ;				
Depreciation	39,139,903	35,867,518	11,159,589	8,828,837
Amortization	13,601,832	19,884,422	11,134,573	8,441,671
Interest/Investment Income	(10,294,749)	(25,304,298)	(10,202,107)	(25,179,159)
Interest Expense	138,871,598	120,875,370	109,190,985	89,333,763
Provision for Retirement Benefit Obligation	4,500,000	4,050,000	3,900,000	3,450,000
Provision for Bad and Doubtful Debt	9,600,000	9,600,000	9,000,000	9,000,000
Disposal (Profit)/Loss on Property,Plant and Equipment	-	-	-	-
Operating Profit Before Working Capital Changes	328,385,067	295,819,896	239,164,550	236,357,502
Increase/Decrease in Working Capital				
(Increase)/ Decrease in Trade and Other Receivables	(33,764,434)	(312,579,792)	(27,449,003)	(326,532,412)
(Increase)/ Decrease in Inventories	400,000	-	-	-
Loans (Disburstments)/Recoveries From (To) Tea Suppliers	(505,350,437)	(56,092,490)	(504,750,437)	(55,492,490)
Increase/(Decrease) in Trade and Other Payables	(441,946,844)	568,751,497	(452,675,033)	582,718,401
(Increase)/Decrease in Related Party Receivable	1,051,965	-	(28,184,969)	(6,301,619)
Cash Generated from Operating Activities	(651,224,683)	495,899,111	(773,894,892)	430,749,382
Tax Paid	(79,669,266)	(40,165,249)	(79,669,266)	(40,165,249)
Gratuity Paid	(3,162,500)	-	(3,162,500)	-
Net Generated from Operating Activities	(734,056,449)	455,733,862	(856,726,658)	390,584,133
Cash Flow From Investing Activities				
Interest Received	10,154,393	8,881,988	10,061,751	8,756,849
Proceeds from sale of Assets	-	-	-	-
Investment made during the year	-	(500,000,000)	-	(500,000,000)
Investment made to the WIP	(32,374,176)	-	-	-
Purchase of Intangible Assets	(600,000)	-	(600,000)	-
Purchase of Property, Plant & Equipment	(16,521,895)	(31,711,811)	(6,240,489)	(28,268,312)
Net cash flow from (Used in) Investing Activities	(39,341,678)	(522,829,823)	3,221,262	(519,511,463)
Cash Flow From Financing Activities				
Interest Paid	(127,695,595)	(104,315,059)	(98,014,982)	(72,960,445)
Refundable Deposit Receipt	-	20,891,120	-	6,595,710
Payment of Lease Liabilities	(17,220,495)	(28,637,550)	(17,220,495)	(18,579,150)
Dividend Paid	(91,200,000)	-	(91,200,000)	-
Movement in Interest Bearing Borrowings				
Loan repayment made during the period	(9,979,445,433)	(8,880,934,378)	(9,937,097,129)	(8,842,939,834)
Loan obtained during the period	10,150,000,000	9,447,000,000	10,150,000,000	9,430,000,000
Commercial papers issued	-	-	-	-
Net cash flow from Financing Activities	(65,561,523)	454,004,133	6,467,394	502,116,281
Net Increase/ (Decrease) in Cash and Cash Equivalents	(838,959,650)	386,908,172	(847,038,002)	373,188,952
Cash and Cash Equivalents at the Beginning of the Period	456,327,852	40,520,664	557,707,656	144,095,578
Cash and Cash Equivalents at the End of the Period	(382,631,798)	427,428,836	(289,330,346)	517,284,530

figures in brackets indicate deductions.

Notes to the Financial Statements:

1. Figures for the period ended as at 30th September 2026 are unaudited.

2. The Company is required to prepare Interim Financial Statements in accordance with LKAS 34 – Interim Financial Reporting issued by the Institute of Chartered Accountants of Sri Lanka.

3. **Significant Accounting Policies**

   -The same accounting policies and methods of computation are followed in the interim financial statements as compared with audited annual financial statements as at 31st March 2026.

   -Staff loans granted have been recognised at fair value at the time of granting and resultant adjustments were accounted as prepaid staff cost and amortised over the tenure of the loan on a straight line basis. Interest income was recognised using effective interest rate method.

   -Loans granted to customers were recognised at fair value plus directly attributable transaction costs and fee income, initially. Subsequent measurement of loans were recognised at amortised cost using effective interest rate.

   -Storage & Storage Related Income were recognised on accrual basis for the period of service provided by the group instead of the date of auction.

4. The nature of related party transactions in the current period is similar to those reported in the Audited Financial Statements – 2025/2026.

5. There were no significant events that occurred subsequent to the end of the interim period which require disclosure or adjustments in the interim financial statements.

6. There were no contingent liabilities identified in the foreseeable future which require disclosure in the financial statements.

7. To facilitate comparison and where relevant, balances pertaining to the previous period have been reclassified.

8. Ceylon Tea Brokers Group consists of Logicare (Pvt) Ltd which is a fully owned subsidiary of Ceylon Tea Brokers PLC.

   Tea handling operations were transferred back to Ceylon Tea Brokers PLC from Logicare (Pvt) Ltd w.e.f 01st February 2025. The relevant income and expenses were recognized accordingly

   Logicare (Pvt) Ltd has commenced it's commercial operations during the Quarter ended 30th June 2019.

   Logicare (Pvt) Ltd has entered into a 39 year lease agreement commencing 29/07/2016 with the Sri Lanka Land Reclamation and Development Corporation to lease a land in Muthurajawela.

Notes to the Financial Statements:

9. **SEGMENTAL INFORMATION**
As at 30th September 2026

The group has the following two strategic business segments , which are its reportable segments. These two segments offer different services to the customers and separate financial information are available.These two segments are managed separately because they require different technology and marketing strategy.

Information related to each reportable segment is set out below. Segment profit (loss) before tax is used to measure performance. The management believes that this information is the most relevant in evaluating the results of the respective segments relative to other entities that operate in the same industries.

	Segments		
	Tea Brokering	Warehousing	Total
	2026/27	2026/27	2026/27
Segment Revenue			
External Sales	600,154,549	256,217,366	856,371,915
Total Segment Revenue	600,154,549	256,217,366	856,371,915
Segment Profit/ (Loss) Before Tax	104,981,510	27,984,973	132,966,483
Depreciation and Amortization	22,294,162	30,447,573	52,741,735
Interest Expense	109,190,985	29,680,613	138,871,598
Impairment/Write off on Financial Assets	-	-	-
Segmental Assets	3,906,660,209	1,120,067,521	5,026,727,730
Unallocated Assets			43,533,355
Total Segmental Asset			5,070,261,085
Segmental Liabilities	3,597,687,166	833,140,296	4,430,827,462

10. **Market prices recorded during the period ended 30th September 2026**

2026/27 2nd Quarter				2025/26 -2nd Quarter			
Highest	Rs.11.90	Date:	07.09.2026	Highest	Rs.9.30	Date:	29.08.2025
Lowest	Rs.10.00	Date:	24.09.2026	Lowest	Rs.6.40	Date:	17.07.2025
Closing	Rs.10.50	Date:	30.09.2026	Closing	Rs.8.20	Date:	30.09.2025
Last Traded	Rs.10.60	Date:	30.09.2026	Last Traded	Rs.8.30	Date:	30.09.2025

11. The float adjusted market capitalization as at 30th September 2026 - Rs. 322,509,327.00

12. Precentage of public holding as at 30th September 2026 was 16.8395% comprising 3,647 shareholders.

13. The float adjusted market capitalization of the company falls under option 2 of Rule 7.13.1 (b) of the Listing rules of the Colombo Stock Exchange and the company has complied with the minimum public holding requirement applicable under the said option.

14. **Directors' holding in shares as at 30th September 2026**

Director's Name	**Shareholding (No. of Shares)**	**%**
Mr. R J N De Mel (Chairman)	94,719	0.052%
Mr. W A T Fernando (Seylan Bank PLC/W.A.T.Fernando)	48,837,837	26.775%
Mr. D.G.W De Silva (Managing Director)	-	-
Mr. K A D Fernando (Director/Chief Executive Officer)	-	-
Mr. C P R Perera(Mr C.P.R.Perera & Mrs.D.Perera)	2,000,000	1.096%
Ms. N T M S Cooray	10,908,751	5.981%
Ms. H M S Perera	1,190,492	0.653%
Mr. Z Mohamed	-	-
Mr. H T D Nonis (Resigned w.e.f 02nd October 2026)	10,000	0.005%
Mr. K.B.G.B.R.Kulapala	-	-
Ms.M De Zoysa	-	-
Ms.A.Akbar	-	-

Notes to the Financial Statements (Continued):

15. 30 major shareholders as at 30th September 2026

	Shareholder's Name	As At 30th September 2026 No. of Shares	%
1	ASHTHI HOLDINGS (PRIVATE) LIMITED	54,562,456	29.914%
2	SEYLAN BANK PLC/W.A.T.FERNANDO	48,837,837	26.775%
3	JETWING TRAVELS (PVT) LTD	34,080,571	18.685%
4	MISS N.T.M.S. COORAY	10,908,751	5.981%
5	MR. A.D. EDUSSURIYA	2,788,500	1.529%
6	MR. C.P.R. PERERA & MRS. D.PERERA	2,000,000	1.096%
7	HATTON NATIONAL BANK PLC/KANDAIAH KANAPATHIPILLAI SHUJEEVAN	1,560,166	0.855%
8	PEOPLE S LEASING AND FINANCE PLC/L.P.HAPANGAMA	1,363,427	0.747%
9	MR. S. YUSOOF	1,341,112	0.735%
10	MRS. H.M.S. PERERA	1,190,392	0.653%
11	MERCHANT BANK OF SRI LANKA & FINANCE PLC/W.T.U.PERERA	991,481	0.544%
12	PEOPLE'S LEASING & FINANCE PLC/L.H.L.M.P.HARADASA	501,641	0.275%
13	PEOPLE'S LEASING & FINANCE PLC/DR.H.S.D.SOYSA & MRS.G.SOYSA	498,559	0.273%
14	DR. S. PAMATHY	402,500	0.221%
15	MR. L.H.L.T.D. HARADASA	399,209	0.219%
16	PEOPLE'S LEASING & FINANCE PLC / MR.W.P.C.M.NANAYAKKARA	397,293	0.218%
17	MR. W.A.S CHATHUMADHURA	328,838	0.180%
18	SENKADAGALA FINANCE PLC/L.A.J.F.MORAIS	322,810	0.177%
19	MR. M.H.A. KAMIL	302,062	0.166%
20	DIALOG FINANCE PLC/A.S.M.SHIYAM	300,000	0.164%
21	MR. A.M.A.B. ATAPATTU	277,000	0.152%
22	MR. J.A. JAMEEL	239,954	0.132%
23	MISS S.V.T. FERNANDO	225,000	0.123%
24	MR. N.K. DIAS	222,554	0.122%
25	PMF FINANCE PLC/A.R.S.C. SUGATHASIRI	214,000	0.117%
26	MR. B. SAIMATHAVAN	209,131	0.115%
27	MR. B. SAINIRANJAN	200,000	0.110%
28	MR. M. DAYANANDA & MRS. C.O.S.DAYANANDA	200,000	0.110%
29	SAMPATH BANK PLC/ DR. PALAMANDADIGE LAHIRU SHANTHAWARNA ARIY	190,000	0.104%
30	SAMPATH BANK PLC/HI-LINE TRADING (PRIVATE) LIMITED	190,000	0.104%
		165,245,244	90.595%
	Others	17,154,756	9.405%
		182,400,000	100.00%