INTERIM CONDENSED FINANCIAL STATEMENTS
NINE MONTHS ENDED 31ST DECEMBER 2025

Raigam Wayamba Salterns PLC.

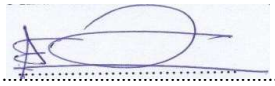
The Salt of the Nation®

Raigam Wayamba Salterns PLC & Subsidiary Companies

STATEMENT OF FINANCIAL POSITION

Rs.	Group		Company	
As at	31.12.2025	31.03.2025	31.12.2025	31.03.2025
ASSETS	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Non-Current Assets				
Property, Plant and Equipment	964,760,223	995,093,250	731,221,135	748,953,750
Intangible Assets	1,636,698	4,356,594	1,636,698	2,509,804
Right of Use Assets	64,811,222	28,875,162	57,198,429	14,275,484
Investments in Subsidiaries	-	-	285,140,226	285,140,226
	1,031,208,143	**1,028,325,006**	**1,075,196,488**	**1,050,879,264**
Current Assets				
Inventories	610,426,173	232,632,475	374,257,997	142,212,087
Trade and other Receivables	991,972,832	980,114,498	1,012,380,917	924,392,411
Held to Maturity Financial Assets	1,421,970,423	1,296,888,387	959,710,677	918,757,976
Cash and Cash Equivalents	133,140,692	137,183,290	99,442,872	36,065,562
Income Tax Receivable	2,025,387	2,025,387	-	-
	3,159,535,507	**2,648,844,037**	**2,445,792,463**	**2,021,428,036**
Total Assets	**4,190,743,648**	**3,677,169,043**	**3,520,988,951**	**3,072,307,300**
EQUITY AND LIABILITIES				
Stated Capital	604,414,640	604,414,640	604,414,640	604,414,640
Revaluation Reserve	435,636,351	435,636,351	299,943,235	299,943,235
Retained Earnings	2,022,883,199	1,840,252,335	1,687,544,349	1,536,670,545
	3,062,934,190	**2,880,303,326**	**2,591,902,224**	**2,441,028,420**
Non-Current Liabilities				
Defined Benefit Obligation	31,561,081	28,000,839	26,573,921	23,606,242
Deferred Tax Liability	143,023,233	143,023,330	87,942,587	87,942,584
Interest Bearing Loans and Borrowings	36,664,716	18,090,109	27,461,047	5,761,047
	211,249,030	**189,114,278**	**141,977,555**	**117,309,873**
Current Liabilities				
Trade and Other Payables	510,867,573	387,708,000	459,820,254	338,760,146
Income Tax Payable	11,835,027	80,359,165	9,408,978	58,386,891
Interest Bearing Loans and Borrowings	393,857,826	139,684,274	317,879,940	116,821,970
	916,560,426	**607,751,439**	**787,109,172**	**513,969,007**
Total Equity and Liabilities	**4,190,743,648**	**3,677,169,043**	**3,520,988,951**	**3,072,307,300**
Net Assets per Share	**10.85**	**8.54**	**9.18**	**7.44**

These financial statements are in compliance with the requirements of the Companies Act No :07 of 2007.



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N Jayasuriya - Director Finance

The Board of Directors is resposible for the preparation and presentation of these financial statements. Signed for and on behalf of the Board by:



.....

G V P G Amarasinghe - Director



.....

K R Theadore - Director

February 12, 2026
Colombo

Raigam Wayamba Salterns PLC & Subsidiary Companies

STATEMENT OF PROFIT OR LOSS

Rs.	Group				Company			
	Quarter ended 31st December		Nine Months ended 31st December		Quarter ended 31st December		Nine Months ended 31st December	
	2025 (Unaudited)	2024 (Unaudited)	2025 (Unaudited)	2024 (Unaudited)	2025 (Unaudited)	2024 (Unaudited)	2025 (Unaudited)	2024 (Unaudited)
Revenue	**755,677,189**	**485,025,343**	**2,162,171,395**	**1,351,294,219**	**678,791,001**	**423,902,412**	**2,315,526,678**	**1,154,712,179**
Cost of Sales	**(541,195,249)**	**(354,218,808)**	**(1,390,485,390)**	**(975,986,603)**	**(482,544,620)**	**(324,598,926)**	**(1,626,432,003)**	**(893,180,596)**
Gross Profit	**214,481,940**	**130,806,535**	**771,686,005**	**375,307,616**	**196,246,381**	**99,303,486**	**689,094,675**	**261,531,583**
Other Income	223,290	-	223,290	-	223,290	-	223,290	-
Administrative Expenses	(290,098,954)	(35,033,518)	(368,889,096)	(95,256,436)	(282,042,551)	(26,642,785)	(340,517,802)	(71,905,151)
Selling and Distribution Costs	(38,681,453)	(66,764,349)	(124,542,216)	(174,996,407)	(29,704,747)	(48,204,394)	(105,205,567)	(123,592,212)
Results From Operating Activities	(114,075,176)	29,008,668	278,477,984	105,054,773	(115,277,627)	24,456,308	243,594,597	66,034,220
Finance Cost	(8,336,781)	(1,067,540)	(19,903,168)	(2,227,695)	(5,018,275)	(630,569)	(12,548,724)	(871,904)
Finance Income	26,303,971	33,083,422	75,578,861	93,743,122	19,171,350	22,630,309	52,269,907	73,931,412
Net Finance (Cost) / Income	17,967,190	32,015,882	55,675,693	91,515,427	14,153,075	21,999,740	39,721,183	73,059,508
Profit Before Tax	**(96,107,986)**	**61,024,550**	**334,153,677**	**196,570,200**	**(101,124,552)**	**46,456,048**	**283,315,780**	**139,093,729**
Income Tax Expense	15,962,414	(20,860,008)	(80,970,983)	(60,552,649)	35,043,250	(11,554,241)	(61,890,147)	(35,211,887)
Profit for the Period	**(80,145,572)**	**40,164,542**	**253,182,694**	**136,017,551**	**(66,081,302)**	**34,901,807**	**221,425,633**	**103,881,842**
Earnings Per Share - Basic Earnings Per Share	**(0.28)**	**0.14**	**0.90**	**0.48**	**(0.23)**	**0.12**	**0.78**	**0.37**

Note :

Administration expenses for the quarter ended 31 December 2025 include non-indemnifiable flood loss amounting to Rs. 243 million. Further details are provided in Note 04 to these financial statements

Raigam Wayamba Salterns PLC & Subsidiary Companies

STATEMENT OF OTHER COMPREHENSIVE INCOME

Rs.	Group				Company			
	Quarter ended 31st December		Nine Months ended 31st December		Quarter ended 31st December		Nine Months ended 31st December	
	2025 (Unaudited)	2024 (Unaudited)	2025 (Unaudited)	2024 (Unaudited)	2025 (Unaudited)	2024 (Unaudited)	2025 (Unaudited)	2024 (Unaudited)
Profit for the Period	(80,145,572)	40,164,542	253,182,694	136,017,551	(66,081,302)	34,901,807	221,425,633	103,881,842
Actuarial (Loss)/ Gain on post Retirement Benefit Liability	-	-		-	-	-	-	-
Gain on Revaluation of Property, Plant and Equipment	-	-		-		-	-	-
Deffered Tax on Actuarial (Gain)/ Loss	-	-		-	-	-	-	-
Equipment	-	-		-	-	-	-	-
Total Comprehensive Income, Net of Tax	**(80,145,572)**	**40,164,542**	**253,182,694**	**136,017,551**	**(66,081,302)**	**34,901,807**	**221,425,633**	**103,881,842**

Raigam Wayamba Salterns PLC & Subsidiary Companies

STATEMENT OF CHANGES IN EQUITY

Group Rs.	Stated Capital	Revaluation Reserve	Retained Earnings	Total
Balance as at 01.04.2024 (Audited)	604,414,640	272,611,544	1,521,910,364	2,398,936,548
Profit for the Period	-	-	136,017,551	136,017,551
Other Comprehensive Income	-	-	-	-
Dividend paid 2023/2024	-	-	(42,331,098)	(42,331,098)
Balance as at 31.12.2024 (Unaudited)	604,414,640	272,611,544	1,615,596,817	2,492,623,001
Balance as at 01.04.2025 (Audited)	604,414,640	435,636,351	1,840,252,335	2,880,303,326
Profit for the Period	-	-	253,182,694	253,182,694
Dividend paid 2024/2025	-	-	(70,551,830)	(70,551,830)
Balance as at 31.12.2025 (Unaudited)	604,414,640	435,636,351	2,022,883,199	3,062,934,190

Company Rs.	Stated Capital	Revaluation Reserve	Retained Earnings	Total
Balance as at 31.04.2024 (Audited)	604,414,640	197,677,167	1,287,638,719	2,089,730,526
Profit for the Period	-	-	103,881,842	103,881,842
Other Comprehensive Income	-	-	-	-
Dividend paid 2023/2024	-	-	(42,331,098)	(42,331,098)
Balance as at 31.12.2024 (Unaudited)	604,414,640	197,677,167	1,349,189,463	2,151,281,270
Balance as at 01.04.2025 (Audited)	604,414,640	299,943,235	1,536,670,545	2,441,028,420
Dividend paid 2024/2025	-	-	(70,551,830)	(70,551,830)
Profit for the Year	-	-	221,425,633	221,425,633
Balance as at 31.12.2025 (Unaudited)	604,414,640	299,943,235	1,687,544,348	2,591,902,223

Raigam Wayamba Salterns PLC & Subsidiary Companies

CASH FLOW STATEMENT

For the Nine months ended Cash Flows from Operating Activities	Group		Company	
	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)
Net Profit before Income Tax Expense	334,153,677	196,570,200	283,315,780	139,093,729
Adjustments for				-
Depreciation	42,563,028	33,746,846	29,962,615	23,480,906
Amortisation of Lease Premises/Right of use assets	3,788,431	3,804,232	827,055	481,875
Amortisation of Intangible Assets	873,106	877,091	873,106	877,091
Finance Costs	19,155,164	2,227,695	12,548,724	871,904
Finance Income	(75,578,861)	(93,743,122)	(52,269,907)	(73,931,412)
Provision for Defined Benefit Plans	4,461,335	5,392,192	3,783,123	5,297,300
Operating Profit before Working Capital Changes	329,415,879	148,875,134	279,040,496	96,171,393
(Increase)/Decrease in Inventories	(377,793,698)	39,138,536	(232,045,910)	10,034,500
(Increase)/Decrease in Trade and Other Receivables	(14,704,774)	(284,756,990)	(87,988,506)	(86,841,307)
Increase/ (Decrease) in Trade and Other Payables	131,517,084	381,994,310	132,181,991	61,549,494
Cash Generated from Operations	68,434,491	285,250,990	91,188,071	80,914,080
Finance Costs Paid	(19,155,164)	(2,227,695)	(12,548,724)	(871,904)
Income Tax Paid	(131,921,764)	(90,869,715)	(110,868,057)	(65,360,566)
Gratuity Paid	(2,967,679)	(1,733,645)	(2,967,679)	(1,733,645)
Net Cash from Operating Activities	(85,610,116)	190,419,935	(35,196,389)	12,947,965
Cash Flows from Investing Activities				
Acquisition of Property, Plant and Equipment	(52,493,424)	(330,100)	(52,493,424)	(80,600)
Finance Income Received	75,578,861	93,743,122	52,269,907	73,931,412
Investments in Fixed Deposits	(125,082,036)	(252,951,949)	(40,952,701)	(95,331,127)
Net Cash from / (used in) Investing Activities	(101,996,599)	(159,538,927)	(41,176,218)	(21,480,315)
Cash Flows from Financing Activities				
Lease Installments Paid	(6,674,370)	(4,833,974)	(3,486,575)	(161,811)
Payment of Dividends	(70,551,830)	(42,331,098)	(70,551,830)	(42,331,098)
Net Cash from/(used in) Financing Activities	(77,226,200)	(47,165,072)	(74,038,405)	(42,492,909)
Net Increase/(Decrease) in Cash and Cash Equivalents	**(264,832,915)**	**(16,284,064)**	**(150,411,012)**	**(51,025,259)**
Cash and Cash Equivalents at the Beginning of the Period	**3,913,778**	**109,142,145**	**(79,331,176)**	**141,575,091**
Cash and Cash Equivalents at the End of the Period	**(260,919,137)**	**92,858,081**	**(229,742,188)**	**90,549,832**

NOTES TO THE FINANCIAL STATEMENTS

For the Nine Months Ended 31 December 2025

01. Corporate Information

Raigam Wayamba Salterns PLC is a Public Listed Company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange.

The Company was incorporated on 15.06.2005 as a Private Limited Company (N(PVS) 42056) and re-registered on 15.01.2009 (PV 10922) and then, converted to a Public Limited Company on 21.12.2009 (PV 10922 PB) and upon listing on the Colombo Stock Exchange, converted to a Public Listed Company on 13.08.2010 (PV 10922 PB / PQ).

The interim condensed financial statements of the Group and the Company for the Nine months ended 31 December 2025 were authorized for issue by the Board of Directors on 12.02.2026.

02. Basis of Preparation

The interim condensed financial statements have been prepared on the basis of the same accounting policies and methods applied for the year ended 31st March 2025 and are in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting. These interim condensed financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2025. Further, provisions of the companies Act No. 7 of 2007 have been considered in preparing the interim financial statements of the company and the group.

The presentation and classification of the financial statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.

The interim condensed financial statements are presented in Sri Lankan Rupees.

03. Share Information

3.1 Share Listing

The Company listed its shares on the Diri Savi Board of the Colombo Stock Exchange on 29th April 2010.

3.2 Public Share Holding

Information pertaining to public shareholding as at 31 December 2025 is as follows:

	As at 31.12.2025	***As at 30.09.2025***
Public holding percentage	28.02%	28.02%
Number of public shareholders	5,050	4,359
Float adjusted market capitalisation (Rs.)	2,087,362,966	2,142,709,700

The applicable option under CSE Rule 7.14.1 (b) on minimum public holding is option 2 and the float adjusted Market capitalization as of 31.12.2025 was Rs. 2,087,362,966/=

3.3 Directors' Share Holding

Directors' share holding of the company is as follows,

Name of the Director	***As at 31.12.2025***	***As at 30.09.2025***
Dr. Ravindranath Liyanage	933,221 Shares	933,221 Shares
Mr. Kishan Rohana Theodore	Nil	Nil
Mr. G.V.P. Ganaka Amarasinghe	Nil	Nil
Snr. Prof. S.P.P. Amaratunge	Nil	Nil
Mr. H. A. S. Samaraweera	Nil	Nil
Mr. T. Dharmarajah	Nil	Nil
Mr. W.P. Somarathne	Nil	Nil

NOTES TO THE FINANCIAL STATEMENTS

3.4 Major Shareholders

Details of the twenty major shareholders are as follows,

No	*Name of the Shareholder*	*31.Dec.2025*		*30.Sep.2025*	
		No. of Shares	*%*	No. of Shares	*%*
1	Raigam Distributors (Pvt) Ltd	101,103,660	35.83%	101,103,660	35.83%
2	Raigam Marketing Services (Pvt) Ltd	101,103,660	35.83%	101,103,660	35.83%
3	Employees Provident Fund	28,220,732	10.00%	28,220,732	10.00%
4	Tranz Dominion L.L.C.	3,725,000	1.32%	3,725,000	1.32%
5	Mr. Wickrama Arachchi Appuhamilage Thamash Madushan	1,110,012	0.39%	950,000	0.34%
6	Mr. Mahamarakkalage Shehan Indika Stembo	1,084,173	0.38%	944,717	0.33%
7	Dr. Ravindranath Liyanage	933,221	0.33%	933,221	0.33%
8	Nutri Plus (Pvt) Ltd	920,000	0.33%	1,055,102	0.37%
9	Mr. Ravindra Raj Weerawardena	747,100	0.26%	747,100	0.26%
10	Mr. Hiran Arjuna Surendra Madanayake	520,000	0.18%	520,000	0.18%
11	Mr. Suresh Hasantha Gregory Perera	477,679	0.17%	477,679	0.17%
12	Dr. Athugodage Aruna Mahesh Dharmadasa	401,448	0.14%	-	-
13	Mr. Agampodi Akindu Amasith De Silva	400,000	0.14%	-	-
14	Mr. Muditha Manujith Hettigama	400,000	0.14%	-	-
15	Seylan Bank PLC / Padmesh Sajjeewa Weerasekera	397,500	0.14%	-	-
16	Mr. Gihan Wickremasinghe	388,266	0.14%	905,258	0.32%
17	Mr. Wedikkara Gedara Chathuranga Thushara Jayasena	358,226	0.13%	-	-
18	Dr. Arambegoda Lokugamage Daminda Wijedasa	335,156	0.12%	-	-
19	Mr. Poratotage Marlon Christ Fernando	318,060	0.11%	-	-
20	Mr. Handapangoda Gamaralalage Don Rohana Dilip Kumara Jayawardana	302,312	0.11%	-	-
		243,246,205	86.19%	240,686,129	85.27%

3.5 Stated Capital

Stated Capital as at 31 December 2025 is represented by shares in issue as given below;

As at	*31.Dec.2025*	*30.Sep.2025*
No. of Ordinary Shares	282,207,320	282,207,320

3.6 Net Assets per Share

Net Assets per share have been calculated for each period, based on the number of shares in issue as at the end of respective period.

3.7 Earnings per Share

The diluted earnings per share is same as the basic earnings per share.

3.8 Market Price per Share

For the quarter ended 31 December 2025

	Rs.
Highest (during the period)	33.00
Lowest (during the period)	21.90
Closing (as at 31.12.2025)	26.40

NOTES TO THE FINANCIAL STATEMENTS

3.9 Trading Activities

For the quarter ended 31 December 2025

Number of Trades during the period		13,757
Number of Shares Traded during the period		37,556,226
Value of Shares Traded during the period	Rs.	1,065,482,520

04. Significant Events and Transactions

During the reporting period, industrial raw salt inventory amounting to Rs. 243 million, stored in open areas within the Puttalam factory premises, was destroyed due to flooding caused by Cyclone Ditwah, which impacted Sri Lanka in late November 2025.

In accordance with the Group's insurance arrangements and prevailing insurance industry practices, inventories stored in open areas are not covered for losses arising from natural perils. Accordingly, the carrying amount of the affected inventory has been written off and recognized as an expense in profit or loss for the period, in accordance with LKAS 2 – Inventories.

05. Contingencies, Capital and Other Commitments

No changes have been taken place to contingent assets and contingent liabilities since the last Balance Sheet date, which have been disclosed in the Annual Report for the year ended 31 March 2025.

06. Events after the Reporting Date

There have been no material events subsequent to the Reporting date, which require disclosure in the Interim Financial Statements.

CORPORATE INFORMATION

NAME OF THE COMPANY

Raigam Wayamba Salterns PLC

LEGAL FORM

Public Listed Company Incorporated in Sri Lanka

Ordinary Shares Listed on Colombo Stock Exchange

REGISTRATION NUMBER

PV 10922 PB/PQ

DIRECTORS

Mr. T. Dharmarajah
Dr. Ravindranath Liyanage
Mr. Kishan Rohana Theodore
Mr. G.V.P. Ganaka Amarasinghe
Snr. Prof. S. P. P. Amaratunge
Mr. H. A. S. Samaraweera
Mr. S. Vidanapathirana

SECRETARIES

Business Intelligence (Pvt) Ltd
10, Gothami Road,
Colombo 08.

SUBSIDIARY COMPANIES

Southern Salt Company (Pvt) Ltd. - Fully owned subsidiary
Raigam Wayamba Cereals (Pvt) Ltd. - Fully owned subsidiary

REGISTRARS

Business Intelligence (Pvt) Ltd
10, Gothami Road,
Colombo 08.

AUDITORS

Messrs. Ernst & Young,
Chartered Accountants,
109, Galle Road,
Colombo 03.

BANKERS

Sampath Bank PLC
People's Bank
Commercial Bank of Ceylon PLC
DFCC Bank PLC

REGISTERED OFFICE

No 23, Walukarama Road,

Colombo 03.

CONTACT DETAILS

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