INTERIM CONDENSED FINANCIAL STATEMENTS
TWELVE MONTHS ENDED 31 MARCH 2026

Raigam Wayamba Salterns PLC.

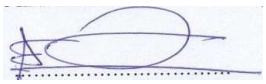
The Salt of the Nation®

Raigam Wayamba Salterns PLC & Subsidiary Companies

STATEMENT OF FINANCIAL POSITION

Rs.	Group		Company	
As at	31.03.2026	31.03.2025	31.03.2026	31.03.2025
ASSETS	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Non-Current Assets				
Property, Plant and Equipment	962,454,257	995,093,250	724,723,820	748,953,750
Intangible Assets	1,413,359	4,356,594	1,413,359	2,509,804
Right of Use Assets	63,454,298	28,875,162	56,096,720	14,275,484
Investments in Subsidiaries	-	-	285,140,226	285,140,226
	1,027,321,914	**1,028,325,006**	**1,067,374,124**	**1,050,879,264**
Current Assets				
Inventories	513,043,258	232,632,475	294,166,626	142,212,087
Trade and other Receivables	933,348,220	980,114,498	866,964,412	924,392,411
Held to Maturity Financial Assets	1,412,678,172	1,296,888,387	950,418,426	918,757,976
Cash and Cash Equivalents	317,241,123	137,183,290	252,981,760	36,065,562
Income Tax Receivable	2,025,387	2,025,387	-	-
	3,178,336,159	**2,648,844,037**	**2,364,531,224**	**2,021,428,036**
Total Assets	**4,205,658,074**	**3,677,169,043**	**3,431,905,348**	**3,072,307,300**
EQUITY AND LIABILITIES				
Stated Capital	604,414,640	604,414,640	604,414,640	604,414,640
Revaluation Reserve	438,386,351	435,636,351	299,943,235	299,943,235
Retained Earnings	2,204,936,105	1,840,252,335	1,842,746,779	1,536,670,545
	3,247,737,096	**2,880,303,326**	**2,747,104,654**	**2,441,028,420**
Non-Current Liabilities				
Defined Benefit Obligation	35,209,166	28,000,839	29,995,937	23,606,242
Deferred Tax Liability	143,041,237	143,023,330	87,942,587	87,942,584
Interest Bearing Loans and Borrowings	27,238,676	18,090,109	18,035,006	5,761,047
	205,489,078	**189,114,278**	**135,973,530**	**117,309,873**
Current Liabilities				
Trade and Other Payables	436,264,454	387,708,000	444,161,613	338,760,146
Income Tax Payable	46,004,859	80,359,165	42,140,168	58,386,891
Interest Bearing Loans and Borrowings	270,162,585	139,684,274	62,525,383	116,821,970
	752,431,898	**607,751,439**	**548,827,164**	**513,969,007**
Total Equity and Liabilities	**4,205,658,074**	**3,677,169,043**	**3,431,905,348**	**3,072,307,300**
Net Assets per Share	**11.51**	**8.54**	**9.73**	**7.44**

These financial statements are in compliance with the requirements of the Companies Act No :07 of 2007.



.....

N Jayasuriya - Director Finance

The Board of Directors is resposible for the preparation and presentation of these financial statements. Signed for and on behalf of the Board by:



.....

G V P G Amarasinghe - Director



.....

K R Theadore - Director

May 30, 2026
Colombo

Raigam Wayamba Salterns PLC & Subsidiary Companies

STATEMENT OF PROFIT OR LOSS

Rs.	Group				Company			
	Quarter ended 31st March		Twelve Months ended 31st March		Quarter ended 31st March		Twelve Months ended 31st March	
	2026 (Unaudited)	2025 (Audited)	2026 (Unaudited)	2025 (Audited)	2026 (Unaudited)	2025 (Audited)	2026 (Unaudited)	2025 (Audited)
Revenue	**803,754,882**	**830,118,619**	**2,965,926,277**	**2,549,284,818**	**768,783,020**	**786,337,918**	**3,084,309,698**	**2,365,546,677**
Cost of Sales	**(518,721,302)**	**(522,925,294)**	**(1,909,206,693)**	**(1,813,421,018)**	**(529,773,821)**	**(532,068,915)**	**(2,156,205,824)**	**(1,803,454,207)**
Gross Profit	**285,033,579**	**307,193,325**	**1,056,719,585**	**735,863,800**	**239,009,199**	**254,269,003**	**928,103,874**	**562,092,470**
Other Income	4,643,147	43,594,962	4,866,437	6,500,000	4,149,265	49,741,511	4,372,555	6,500,000
Administrative Expenses	(45,145,514)	(38,144,838)	(414,034,610)	(135,513,442)	(35,585,161)	(28,868,549)	(376,102,963)	(100,282,970)
Selling and Distribution Costs	(30,529,312)	(66,150,531)	(155,071,528)	(244,665,894)	(25,112,348)	(45,133,065)	(130,317,915)	(186,856,373)
Results From Operating Activities	214,001,900	246,492,918	492,479,884	362,184,465	182,460,955	230,008,901	426,055,553	281,453,127
Finance Cost	(4,940,296)	(1,352,686)	(24,843,464)	(2,236,742)	(3,011,225)	(934,872)	(15,559,949)	(1,651,488)
Finance Income	17,777,844	38,474,703	93,356,706	134,773,703	16,632,353	30,862,938	68,902,260	104,796,972
Net Finance (Cost) / Income	12,837,548	37,122,017	68,513,241	132,536,962	13,621,127	29,928,066	53,342,310	103,145,484
Profit Before Tax	**226,839,449**	**283,614,935**	**560,993,126**	**494,721,426**	**196,082,083**	**259,936,967**	**479,397,863**	**384,598,611**
Income Tax Expense	(44,786,542)	(60,973,699)	(125,757,525)	(136,860,559)	(40,879,651)	(55,073,687)	(102,769,798)	(96,047,889)
Profit for the Period	**182,052,906**	**222,641,236**	**435,235,600**	**357,860,867**	**155,202,431**	**204,863,280**	**376,628,064**	**288,550,722**
Earnings Per Share - Basic Earnings Per Share	**0.65**	**0.79**	**1.54**	**1.27**	**0.55**	**0.73**	**1.33**	**1.02**

Note :

Administration expenses for the year ended 31 March 2026 include non-indemnifiable flood loss amounting to Rs. 243 million. Further details are provided in Note 04 to these financial statements

Raigam Wayamba Salterns PLC & Subsidiary Companies

STATEMENT OF OTHER COMPREHENSIVE INCOME

Rs.	Group				Company			
	Quarter ended 31st March		Year ended 31st March		Quarter ended 31st March		Year ended 31st March	
	2026 (Unaudited)	2025 (Audited)	2026 (Unaudited)	2025 (Audited)	2026 (Unaudited)	2025 (Audited)	2026 (Unaudited)	2025 (Audited)
Profit for the Period	182,052,906	222,641,236	435,235,600	357,860,867	155,202,431	204,863,280	376,628,064	288,550,722
Actuarial (Loss)/ Gain on post Retirement Benefit Liability	-	-		2,814,953	-	-	-	2,812,202
Gain on Revaluation of Property, Plant and Equipment	-	-		213,061,947		-	-	127,129,535
Deffered Tax on Actuarial (Gain)/ Loss	-	-		-	-	-	-	(562,440)
Deffered Tax on Gain on Revaluation of Property, Plant and Equipment	-	-		(50,037,139)	-	-	-	(24,863,466)
Total Comprehensive Income, Net of Tax	**182,052,906**	**222,641,236**	**435,235,600**	**523,700,628**	**155,202,431**	**204,863,280**	**376,628,064**	**393,066,553**

Raigam Wayamba Salterns PLC & Subsidiary Companies

STATEMENT OF CHANGES IN EQUITY

Group Rs.	Stated Capital	Revaluation Reserve	Retained Earnings	Total
Balance as at 01.04.2024 (Audited)	604,414,640	272,611,544	1,521,910,364	2,398,936,548
Profit for the Period	-	163,024,807	357,860,867	520,885,674
Other Comprehensive Income	-	-	2,812,202	2,812,202
Dividend paid 2023/2024	-	-	(42,331,098)	(42,331,098)
Balance as at 31.03.2025 (Audited)	604,414,640	435,636,351	1,840,252,335	2,880,303,326
Balance as at 01.04.2025 (Audited)	604,414,640	435,636,351	1,840,252,335	2,880,303,326
Profit for the Period	-	-	435,235,600	435,235,600
Other Comprehensive Income	-	2,750,000	-	2,750,000
Dividend paid 2024/2025	-	-	(70,551,830)	(70,551,830)
Balance as at 31.03.2026 (Unaudited)	604,414,640	438,386,351	2,204,936,105	3,247,737,096

Company Rs.	Stated Capital	Revaluation Reserve	Retained Earnings	Total
Balance as at 31.04.2024 (Audited)	604,414,640	197,677,167	1,287,638,719	2,089,730,526
Profit for the Period	-	-	288,550,722	288,550,722
Other Comprehensive Income	-	102,266,068	2,812,202	105,078,270
Dividend paid 2023/2024	-	-	(42,331,098)	(42,331,098)
Balance as at 31.03.2025 (Audited)	604,414,640	299,943,235	1,536,670,545	2,441,028,420
Balance as at 01.04.2025 (Audited)	604,414,640	299,943,235	1,536,670,545	2,441,028,420
Dividend paid 2024/2025	-	-	(70,551,830)	(70,551,830)
Profit for the Year	-	-	376,628,064	376,628,064
Balance as at 31.03.2026 (Unaudited)	604,414,640	299,943,235	1,842,746,779	2,747,104,654

Raigam Wayamba Salterns PLC & Subsidiary Companies

CASH FLOW STATEMENT

	Group		Company	
For the Year ended	**31.03.2026**	**31.03.2025**	**31.03.2026**	**31.03.2025**
Cash Flows from Operating Activities	**(Unaudited)**	**(Audited)**	**(Unaudited)**	**(Audited)**
Net Profit before Income Tax Expense	560,993,126	494,721,426	479,397,862	384,598,611
Adjustments for				-
Depreciation	62,211,993	42,245,871	45,134,931	28,556,901
Amortisation of Lease Premises/Right of use assets	5,145,354	6,057,183	1,928,763	1,020,860
Amortisation of Intangible Assets	1,096,445	1,203,054	1,096,445	1,203,054
Capital WIP Write off	-	5,243,741		
Finance Costs	24,095,460	2,236,742	15,559,949	1,651,488
Finance Income	(93,356,706)	(134,773,703)	(68,902,260)	(104,796,972)
Loss/(Gain) on Disposal of Property , Plant , Equipment	-	(6,500,000)	-	(6,500,000)
Provision for Defined Benefit Plans	8,109,421	6,021,675	7,205,139	2,231,962
Operating Profit before Working Capital Changes	568,295,094	416,455,989	481,420,830	307,965,904
(Increase)/Decrease in Inventories	(280,410,783)	28,396,499	(151,954,539)	(5,757,933)
(Increase)/Decrease in Trade and Other Receivables	66,330,821	(387,309,113)	57,427,999	(343,193,023)
Increase/ (Decrease) in Trade and Other Payables	30,529,722	55,085,104	108,760,950	(181,960,654)
Cash Generated from Operations	384,744,854	112,628,479	495,655,240	(222,945,706)
Finance Costs Paid	(24,095,460)	(2,236,742)	(15,559,949)	(1,651,488)
Income Tax Paid	(156,833,342)	(101,696,129)	(119,016,518)	(59,391,949)
Gratuity Paid	(901,089)	(1,733,645)	(815,444)	(1,733,645)
Net Cash from Operating Activities	202,914,963	6,961,963	360,263,328	(285,722,788)
Cash Flows from Investing Activities				
Acquisition of Property, Plant and Equipment	(70,555,000)	(4,934,380)	(64,655,000)	(10,165,621)
Finance Income Received	93,356,706	134,773,703	68,902,260	104,796,972
Investments in Fixed Deposits	(115,789,786)	(201,203,435)	(31,660,450)	6,417,387
Disposal Proceeds from Property , Plant , Equipment	-	6,500,000	-	6,500,000
Net Cash from / (used in) Investing Activities	(92,988,080)	(64,864,112)	(27,413,190)	107,548,738
Cash Flows from Financing Activities				
Lease Installments Paid	(8,928,312)	(5,141,085)	(5,740,517)	(401,119)
Payment of Dividends	(70,551,830)	(42,182,134)	(70,551,830)	(42,331,098)
Net Cash from/(used in) Financing Activities	(79,480,142)	(47,323,219)	(76,292,347)	(42,732,217)
Net Increase/(Decrease) in Cash and Cash Equivalents	**30,446,741**	**(105,225,368)**	**256,557,791**	**(220,906,267)**
Cash and Cash Equivalents at the Beginning of the Period	**3,913,778**	**109,142,145**	**(79,331,176)**	**141,575,091**
Cash and Cash Equivalents at the End of the Period	**34,360,519**	**3,916,778**	**177,226,614**	**(79,331,176)**

Raigam Wayamba Salterns PLC & Subsidiary Companies

NOTES TO THE FINANCIAL STATEMENTS

For the Twelve Months Ended 31 March 2026

01. Corporate Information

Raigam Wayamba Salterns PLC is a Public Listed Company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange.

The Company was incorporated on 15.06.2005 as a Private Limited Company (N(PVS) 42056) and re-registered on 15.01.2009 (PV 10922) and then, converted to a Public Limited Company on 21.12.2009 (PV 10922 PB) and upon listing on the Colombo Stock Exchange, converted to a Public Listed Company on 13.08.2010 (PV 10922 PB / PQ).

The interim condensed financial statements of the Group and the Company for the Twelve months ended 31 March 2026 were authorized for issue by the Board of Directors on 30.05.2026.

02. Basis of Preparation

The interim condensed financial statements have been prepared on the basis of the same accounting policies and methods applied for the year ended 31 March 2025 and are in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting. These interim condensed financial statements should be read in conjunction with the annual financial statements for the year ended 31 March 2025. Further, provisions of the companies Act No. 7 of 2007 have been considered in preparing the interim financial statements of the company and the group.

The presentation and classification of the financial statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.

The interim condensed financial statements are presented in Sri Lankan Rupees.

03. Share Information

3.1 Share Listing

The Company listed its shares on the Diri Savi Board of the Colombo Stock Exchange on 29 April 2010.

3.2 Public Share Holding

Information pertaining to public shareholding as at 31 March 2026 is as follows:

	As at 31.03.2026	***As at 31.12.2025***
Public holding percentage	28.02%	28.02%
Number of public shareholders	5,320	5,050
Float adjusted market capitalisation (Rs.)	1,541,802,191	2,087,362,966

The applicable option under CSE Rule 7.14.1 (b) on minimum public holding is option 2 and the float adjusted Market capitalization as of 31.03.2026 was Rs. 1,541,802,191/=

3.3 Directors' Share Holding

Directors' share holding of the company is as follows,

Name of the Director	***As at 31.03.2026***	***As at 31.12.2025***
Dr. Ravindranath Liyanage	933,221 Shares	933,221 Shares
Mr. Kishan Rohana Theodore	Nil	Nil
Mr. G.V.P. Ganaka Amarasinghe	Nil	Nil
Snr. Prof. S.P.P. Amaratunge	Nil	Nil
Mr. H. A. S. Samaraweera	Nil	Nil
Mr. T. Dharmarajah	Nil	Nil
Mr. W.P. Somarathne	Nil	Nil

NOTES TO THE FINANCIAL STATEMENTS

3.4 Major Shareholders

Details of the twenty major shareholders are as follows,

No	Name of the Shareholder	31.Mar.2026		31.Dec.2025	
		No. of Shares	%	No. of Shares	%
1	Raigam Distributors (Pvt) Ltd	101,103,660	35.83	101,103,660	35.83%
2	Raigam Marketing Services (Pvt) Ltd	101,103,660	35.83	101,103,660	35.83%
3	Employee's Provident Fund	28,220,732	10.00	28,220,732	10.00%
4	Tranz Dominion,L.L.C.	3,725,000	1.32	3,725,000	1.32%
5	Mrs. Hewa Fonsekage Dinesha Chathurangi Fonseka	1,194,215	0.42	-	-
6	Mr. Wickrama Arachchi Appuhamilage Thamash Madushan Jayawickrama	1,115,012	0.40	1,110,012	0.39%
7	Mr. Mahamarakkalage Shehan Indika Stembo	1,084,173	0.38	1,084,173	0.38%
8	Merchant Bank Of Sri Lanka & Finance Plc/Nutri Plus (Pvt) Ltd	933,413	0.33	-	-
9	Dr. Ravindranath Liyanage	933,221	0.33	933,221	0.33%
10	Mr. Ravindra Raj Weerawardena	747,100	0.26	747,100	0.26%
11	Mr. Hiran Arjuna Suren Madanayaka	520,000	0.18	520,000	0.18%
12	Mr. Suresh Hashantha Gregory Perera	477,679	0.17	477,679	0.17%
13	Mrs. Kekanadure Vidana Arachchige Janani Chamodya Wijenayake	409,056	0.14	-	-
14	Dr. Athugodage Aruna Mahesh Dharmadasa	401,448	0.14	401,448	0.14%
15	Seylan Bank Plc/Padmesh Sajjeewa Weerasekera	397,500	0.14	397,500	0.14%
16	Mr. Gihan Wickremasinghe	388,266	0.14	388,266	0.14%
17	Mr. Muditha Manujith Hettigama	375,000	0.13	400,000	0.14%
18	Mr. Wedikkara Gedara Chthuranga Thushara Jayasena	370,033	0.13	358,226	0.13%
19	Senkadagala Finance Plc/L.A.J.F.Morais	338,270	0.12	-	-
20	Dr. Arambegoda Lokugamage Daminda Wijedasa	335,156	0.12	335,156	0.12%
		244,172,594	86.52	241,305,833	85.50%

3.5 Stated Capital

Stated Capital as at 31 March 2026 is represented by shares in issue as given below;

As at	31.Mar.2026	31.Dec.2025
No. of Ordinary Shares	282,207,320	282,207,320

3.6 Net Assets per Share

Net Assets per share have been calculated for each period, based on the number of shares in issue as at the end of respective period.

3.7 Earnings per Share

The diluted earnings per share is same as the basic earnings per share.

3.8 Market Price per Share

For the quarter ended 31 March 2026

	Rs.
Highest (during the period)	26.80
Lowest (during the period)	17.80
Closing (as at 31.03.2025)	19.50

NOTES TO THE FINANCIAL STATEMENTS

3.9 Trading Activities

For the quarter ended 31 March 2026

Number of Trades during the period		6,933
Number of Shares Traded during the period		10,401,066
Value of Shares Traded during the period	Rs.	241,457,857

04. Significant Events and Transactions

During the reporting period, industrial raw salt inventory amounting to Rs. 243 million, stored in open areas within the Puttalam factory premises, was destroyed due to flooding caused by Cyclone Ditwah, which impacted Sri Lanka in late November 2025.

In accordance with the Group's insurance arrangements and prevailing insurance industry practices, inventories stored in open areas are not covered for losses arising from natural perils. Accordingly, the carrying amount of the affected inventory has been written off and recognized as an expense in profit or loss for the period, in accordance with LKAS 2 – Inventories.

05. Contingencies, Capital and Other Commitments

No changes have been taken place to contingent assets and contingent liabilities since the last Balance Sheet date, which have been disclosed in the Annual Report for the year ended 31 March 2025.

06. Events after the Reporting Date

There have been no material events subsequent to the Reporting date, which require disclosure in the Interim Financial Statements.

CORPORATE INFORMATION

NAME OF THE COMPANY

Raigam Wayamba Salterns PLC

LEGAL FORM

Public Listed Company Incorporated in Sri Lanka

Ordinary Shares Listed on Colombo Stock Exchange

REGISTRATION NUMBER

PV 10922 PB/PQ

DIRECTORS

Mr. T. Dharmarajah
Dr. Ravindranath Liyanage
Mr. Kishan Rohana Theodore
Mr. G.V.P. Ganaka Amarasinghe
Snr. Prof. S. P. P. Amaratunge
Mr. H. A. S. Samaraweera
Mr. S. Vidanapathirana

SECRETARIES

Business Intelligence (Pvt) Ltd
10, Gothami Road,
Colombo 08.

SUBSIDIARY COMPANIES

Southern Salt Company (Pvt) Ltd. - Fully owned subsidiary
Raigam Wayamba Cereals (Pvt) Ltd. - Fully owned subsidiary

REGISTRARS

Business Intelligence (Pvt) Ltd
10, Gothami Road,
Colombo 08.

AUDITORS

Messrs. Ernst & Young,
Chartered Accountants,
109, Galle Road,
Colombo 03.

BANKERS

Sampath Bank PLC
People's Bank
Commercial Bank of Ceylon PLC
DFCC Bank PLC

REGISTERED OFFICE

No 23, Walukarama Road,

Colombo 03.

CONTACT DETAILS

Tel: 0112753340-1, 011 4886777
Fax: 011 2753342
E-mail: info@raigam.lk
Web: www.wayambasalterns.lk