



INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2013

VALLIBEL FINANCE PLC
STATEMENT OF COMPREHENSIVE INCOME

Amounts in Rupees '000

	For the Quarter ended 31st March			For the Year ended 31st March		
	2013 (Unaudited)	2012 (Restated)	Growth	2013 (Unaudited)	2012 (Restated)	Growth
Income	525,661	372,109	41 %	1,849,756	1,220,735	52 %
Interest Income	499,215	351,426	42 %	1,763,244	1,105,952	59 %
Interest Expense	(286,099)	(188,041)	52 %	(1,007,078)	(532,672)	89 %
Net Interest Income	213,116	163,385	30 %	756,166	573,281	32 %
Other operating Income	26,446	20,681	28 %	86,513	114,783	-25 %
Operating Expenses						
Personnel Costs	(19,271)	(15,719)	23 %	(131,036)	(81,618)	61 %
General and Administration Expenses	(90,850)	(72,646)	25 %	(218,985)	(185,750)	18 %
Profit before Loan Loss Provision & Taxation	129,441	95,701	35 %	492,658	420,695	17 %
Loan Loss Reversal / (Provision)	2,750	(3,783)	-27 %	(26,718)	(24,871)	7 %
Profit before Taxation & Value Added Taxation	132,192	91,918	44 %	465,939	395,825	18 %
Value Added Tax on Financial Services	(10,616)	(5,186)	105 %	(38,749)	(37,386)	4 %
Profit after Taxation & Value Added Taxation	121,576	86,732	40 %	427,190	358,437	19 %
Taxation	(30,317)	(29,698)	2 %	(134,647)	(119,461)	13 %
Profit for the period	91,260	57,034	60 %	292,543	238,976	22 %
Earnings Per Share (Annualized)	8.79	5.49	60 %	7.04	5.75	22 %

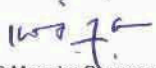
VALLIBEL FINANCE PLC
STATEMENT OF FINANCIAL POSITION

Amounts in Rupees '000


	As at 31st March 2013 (Unaudited)	As at 31st March 2012 (Restated)	As at 1st April 2012 (Restated)	Growth
ASSETS				
Cash and Cash Equivalents	239,916	79,321	65,830	202%
Investments in Government Securities	281,719	251,392	125,230	12%
Placement with Banks and Other Finance Companies	698,088	210,974	168,758	231%
Investments in Dealing Securities	14,329	12,283	4,668	17%
Investments in Other Securities	16,676	16,676	16,676	0%
Loans & Advances to Customers	630,952	307,625	162,730	105%
Lease Rental Receivable and Stock out on Hire	7,130,394	5,519,757	3,094,018	29%
Inventories	2,066	-	1,900	0%
Other Assets	180,563	172,759	170,888	5%
Property, Plant and Equipment	122,746	105,793	78,883	16%
Total Assets	9,317,448	6,676,582	3,889,581	40%
LIABILITIES				
Bank Overdrafts	360,102	82,766	49,661	335%
Rental Received in Advance	164,624	76,741	68,118	115%
Deposits from Customers	6,268,210	4,026,173	2,681,691	56%
Interest bearing Borrowings	951,202	1,399,834	449,323	-32%
Issued Debentures	399,256	232,764	-	72%
Current Tax Liabilities	79,451	52,417	45,973	52%
Deferred Tax Liabilities	38,925	38,925	14,231	0%
Retirement Benefit Obligations	6,068	3,903	2,323	55%
Other Liabilities	112,280	76,722	104,206	46%
	8,380,118	5,990,244	3,415,526	40%
EQUITY				
Stated Capital	287,153	287,153	287,153	0%
RESERVES				
Statutory Reserve	220,455	130,552	45,357	69%
General Reserve	7,500	7,500	7,500	0%
Retained Earnings	422,222	261,133	134,046	62%
Shareholders' Equity	937,330	686,337	474,055	37%
Total Equity and Liabilities	9,317,448	6,676,582	3,889,581	40%
Net assets per share	22.56	16.52	11.41	37%

Note : The above figures are subject to Audit


These Financial Statements have been prepared and presented in compliance with the requirements of the Companies Act, No.07 of 2007


K.D.Menaka Sameera
Head of Finance

The board of directors is responsible for the preparation and the presentation of these Financial Statements.
Approved and signed for and on behalf of the Board ;


K.D.Dhammika Perera
Chairman

Colombo
28th May 2013


S.B. Rangamuwa
Managing Director

VALLIBEL FINANCE PLC
STATEMENT OF CHANGES IN EQUITY

For the Year ended	Amounts in Rupees '000					
	Stated Capital	Statutory Reserve	General Reserve	Investment Fund Account	Retained Earnings	Total
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance as at 01 April 2011	287,153	40,006	5,350	7,500	128,126	468,136
Effect of transition to SLFRS / LKAS	-	-	-	-	5,920	5,920
Adjusted Balance as at 01 April 2011	287,153	40,006	5,350	7,500	134,046	474,055
Effect of Transitional provisions	-	-	-	-	(5,920)	(5,920)
Dividends	-	-	-	-	(20,775)	(20,775)
Profit for the Year	-	-	-	-	238,976	238,976
Investment Fund Account Transfers	-	-	37,400	-	(37,400)	-
Statutory Reserve Transfers	-	47,795	-	-	(47,795)	-
Balance as at 31 March 2012	287,153	87,802	42,750	7,500	261,134	686,338
Dividends	-	-	-	-	(41,551)	(41,551)
Profit for the Year	-	-	-	-	292,543	292,543
Investment Fund Account Transfers	-	-	49,646	-	(49,646)	-
Statutory Reserve Transfers	-	40,257	-	-	(40,257)	-
Balance as at 31 March 2013	287,153	128,059	92,396	7,500	422,222	937,330

VALLIBEL FINANCE PLC
STATEMENT OF CASH FLOW

	Amounts in Rupees '000	
For year ended	31st March 2013 (Unaudited)	31st March 2012 (Audited)
Cash Flow From Operating Activities		
Interest and commission receipts	1,823,046	1,129,068
Interest payments	(1,115,916)	(506,344)
Cash receipts from customers	54,754	91,543
Cash payments to employees and suppliers	(316,171)	(223,222)
Operating Profit Before Changes in Operating Assets and Liabilities	445,712	491,045
(Increase) / Decrease in Operating Assets		
Short term funds	27,757	(21,996)
Deposits held for regulatory or monetary control purposes	(86,662)	(196,746)
Funds advanced to customers	(1,924,169)	(2,582,457)
Other short term negotiable securities	(452,573)	19,344
Increase / (Decrease) in Operating Liabilities		
Deposits from customers	2,310,987	1,275,926
Certificate of deposits	46,610	38,455
Net Cash Used In Operating Activities before Income Tax	367,662	(976,429)
Taxes paid	(134,568)	(130,294)
Net Cash Used In Operating Activities after Income Tax	233,094	(1,106,724)
Cash Flows From Investing Activities		
Dividends received	340	58
Proceed from sale of dealing securities	-	639
Purchase of dealing securities	-	(25,000)
Proceed from sale of property , plant and equipment	240	6,422
Purchase of property , plant and equipment	(47,369)	(48,385)
Net Cash Used In Investing Activities	(46,788)	(66,267)
Cash Flows From Financing Activities		
Issue of Debentures		225,000
Net increase in borrowings	(261,497)	949,152
Dividend paid	(41,551)	(20,775)
Net Cash (Used In) / Generated From Financing Activities	(303,048)	1,153,377
Net Decrease in Cash & Cash Equivalents	(116,742)	(19,614)
Cash & Cash equivalents at the beginning of the Period	(3,445)	16,170
Cash & Cash equivalents at end of the Period (Note A)	(120,186)	(3,445)
Note A		
Cash & Cash equivalents at the end of the Period		
Cash in hand and at Banks	37,450	79,321
Bank Overdrafts	(157,637)	(82,766)
	(120,186)	(3,445)

Notes to the Financial Statements

1. Reporting Entity

1.1.General

Vallibel Finance PLC is a Public Limited Liability Company incorporated and domiciled in Sri Lanka. The registered office of the Company is located at No. 310, Galle road, Colombo 03, and the principal place of business is situated at the same place.

1.2.Principal Activities and Nature of Operations

The principal activities of the Company are providing finance leases, hire purchase, assets financing, granting of mortgage loans, pawning, mobilization of deposits and other credit facilities.

1.3.Parent Entity and Ultimate Parent Entity

In the opinion of Directors, the Company's immediate and ultimate parent undertaking and controlling party is Vallibel Investments Limited, which is incorporated in Sri Lanka.

1.4.Date of Authorization for Issue

The Financial Statements of Vallibel Finance PLC for the quarter ended 31st March 2013 was authorized for issue by the Board of Directors on 28th May 2013.

2. Basis of Preparation

2.1.Going Concern

The Board is satisfied that the Company has adequate resources to continue its operations in the foreseeable future. Therefore, continue to adopt the going-concern basis in preparing these Financial Statements.

2.2.Statement of Compliance

The interim condensed financial statements have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting. These interim condensed financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2012.

For all periods up to and including the year ended 31st March 2012, the Company prepared its financial statements in accordance with SLAS which were effective up to 31st March 2012. The financial statements for the quarter ended 31st March 2013 are the first financial statements prepared and presented in accordance with Sri Lanka Accounting Standards (SLFRS/LKAS) immediately effective from 01st January 2012. These SLFRS/LKAS's have materially converged with the International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

The effect of the transition to SLFRS/LKAS on previously reported financial positions & financial performances of the Company is given in Notes to these financial statements.

2.3.Basis of Measurement

The financial statements have been prepared on the historical cost basis except for the following material items in the Statement of Financial Position;

Investments in Dealing Securities which are measured at market value.

The liability for Defined Benefit Obligations which is measured at the projected unit credit method of the defined benefit obligations.

2.4.Functional and Presentation Currency

The Financial Statements are presented in Sri Lankan Rupees which is the Company's functional currency.

2.5.Use of Estimates and Judgments

Significant accounting judgment, estimates and assumptions as at 1st April 2011 and as at 31st March 2012 are consistent with those made for the same dates in accordance with SLAS effective up to 31st March 2011. The estimates used by the Company to present these financial statement and the accordance with SLFRS/LKAS effective from 1st January 2012 and reflects conditions as at 1st April 2011, the date of transition to SLFRS/LKAS and as of 31st March 2012.

3. Significant Accounting Policies

The changes to accounting policies are set out below have been applied consistently to all periods presented in these condensed financial statements and in preparing the opening SLFRS/LKAS statement of financial position as at 1st April 2011 for the purpose of the transition to SLFRS/LKAS, unless otherwise indicated.

Financial Statements for the year ending 31st March 2013 are prepared as per the SLFRS.

3.1.Financial Instruments

The Company recognizes financial assets or financial liabilities in its statement of financial position when the Company becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of a financial asset or a liability (other than financial assets and financial liabilities at fair value through profit or loss) are added or deducted from the fair value of the financial asset or liability, as appropriate, on initial recognition.

Transaction costs that are directly attributable to the acquisition of financial assets and financial liabilities at fair value through profit or loss are recognized immediately in the income statement.

Financial assets and liabilities are offset and the net amount is presented when, and only when the Company has a legal right to offset the amount and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

3.1.1. Financial Assets

Financial assets within the scope of LKAS 39 are classified as financial assets at fair value through profit or loss, loans and Receivables, held-to-maturity investments and available-for-sale financial assets, as appropriate and determine the classification of its financial assets at initial recognition. Financial assets include cash and cash equivalents, short term deposits, receivables, and unquoted Investment.

(a) Held to maturity financial assets

A non-derivative financial asset with fixed or determinable payments with fixed maturity where Company intends to hold to maturity is classified under this category. Subsequent to initial recognition held-to-maturity financial assets are measured at amortized cost using the effective interest method, less any impairment losses. Held to maturity comprises of treasury bills, treasury bonds and debenture investment.

(b) Loans and receivables

Loans and receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Subsequent to initial recognition of loans and receivables assets are measured at amortized cost using the effective interest method, less any impairment losses. Loans and receivables comprise of hire purchase receivables, finance lease receivables, loans and advances receivable.

(c) De - recognition of financial assets

Financial assets are derecognized when the contractual rights to the cash flows from the asset has expired, or when the Company has transferred the financial asset and subsequently all the risks and rewards of ownership to another entity. On de-recognition of financial assets, the difference between the carrying amount of the asset and the sum of the consideration Received and receivable, and the cumulative gain or loss that had been recognized in other comprehensive income or accumulated in equity is recognized in the Income Statement.

3.1.2. Financial Liabilities

(a) Initial recognition and measurement

Financial liabilities within the scope of LKAS 39 are classified as financial liabilities at fair value through profit or loss, loans and borrowings and this determines the classification of its financial liabilities at initial recognition. All financial liabilities are recognized initially at fair value and in the case of loans and borrowings, plus directly attributable transaction costs.

(b) Financial Liabilities at fair value through profit or loss

Financial liabilities are classified as fair value through profit or loss if it is defined as held for trading and is designated at such upon initial recognition. Gains or losses on liabilities held for trading are recognized in the income statement.

(c) Other Financial Liabilities

These are all financial liabilities other than financial liabilities at fair value through profit or loss. Other financial liabilities include trade and other payables, bank overdrafts and loans & borrowings.

(d) De-recognition of financial Liability

Financial liabilities are derecognized when and only when they are extinguished, that is when the obligation is discharged, cancelled or expired.

3.1.3. Amortized cost measurement

The amortized cost of a financial asset or liability is the amount at which the financial asset or liability is measured at initial recognition, minus principal repayments and any impairment and plus/minus the cumulative amortization using the effective interest method of any difference between the initial amount recognized and the maturity amount.

3.1.4. Fair value measurement

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction on the measurement date.

The fair value of financial instruments that are traded in an active market at each reporting date is determined by reference to quoted market prices or dealer price quotations, without any deduction for transaction costs.

For financial instruments not traded in an active market, the fair value is determined using appropriate valuation techniques. Such techniques may include using recent arm's length market transactions; reference to the current fair value of another instrument that is substantially the same; a discounted cash flow analysis or other valuation models.

3.1.5. Impairment losses on available-for-sale financial assets

Impairment losses on available-for-sale investment securities are recognized by transferring the cumulative loss that has been recognized in other comprehensive income to profit or loss as a reclassification adjustment. The cumulative loss that is reclassified from other comprehensive income to profit or loss is the difference between the acquisition cost, net of any principal repayment and amortization, and the current fair value, less any impairment loss previously recognized in profit or loss. Changes in impairment provisions attributable to time value are reflected as a component of interest income.

If, in a subsequent period, the fair value of an impaired available-for-sale debt security increases and the increase can be objectively related to an event occurring after the impairment loss was recognized in profit or loss, the impairment loss is reversed, with the amount of the reversal recognized in profit or loss. However, any subsequent recovery in the fair value of an impaired available-for-sale equity security is recognized in other comprehensive income.

4. First Time Adoption of SLFRS/LKAS

The interim financial statements, for the period ended 31st March 2013 is the first financial statements prepared in Accordance with SLFRS/LKAS. Previously for period up to and including the year ended 31st March 2012 the Company prepared its financial statements in accordance with Sri Lanka Accounting Standards which were effective up to 31st March 2012. The accounting policies that are set out in Note to the financial statements are have been applied in preparing this interim financial statements for the year ended 31st March 2013 and the quarter ended 31st March 2013.

4.1. Explanations for Transition to SLFRS/LKASs

In preparing SLFRS/LKAS statement of financial position for previously reported financial periods, required adjustments have been made, in accordance with the respective SLFRS/LKASs. The effect of the transition from SLASs to SLFRS/LKASs has been presented in the reconciling statements.

First time adoption of SLFRS / LKAS
Reconciliation of Statement of Financial Position as 01 April 2012

Amounts in Rupees '000

As at 31st March	2012 SLAS Balance Sheet	SLFRS Adjustments	2012 SLFRS adjusted Balance Sheet
Assets			
Cash and Cash Equivalents	79,321		79,321
Held to Maturity Financial assets - Investments in Government Securities	251,392		251,392
Loans and Receivables - Placement with Banks and Other Finance Companies	210,000	974	210,974
Fair Value Through Profit or Loss Financial Assets - Investments in Dealing Securities	12,283		12,283
Available for sale Financial Assets - Investments in Other Securities	15,744	932	16,676
Loans and Receivables - Loans & Advances to Customers	307,625		307,625
Loans and Receivables - Lease Rental Receivable and Stock out on Hire	5,519,757		5,519,757
Other Assets	174,666	(1,907)	172,759
Property, Plant and Equipment	105,793		105,793
Total Assets	6,676,582		6,676,582
Liabilities			
Bank Overdrafts	82,766		82,766
Rental Received in Advance	76,741		76,741
Deposits from Customers	3,910,613	115,560	4,026,173
Interest bearing Borrowings	1,398,475	1,359	1,399,834
Issued Debentures	225,000	7,764	232,764
Current tax Liabilities	52,417		52,417
Deferred tax Liabilities	38,925		38,925
Retirement Benefit Obligations	3,903		3,903
Other Liabilities	201,405	(124,683)	76,722
Total Liabilities	5,990,244		5,990,244
Equity			
Stated Capital	287,153		287,153
Reserves			
Statutory Reserves	130,552		130,552
General Reserve	7,500		7,500
Retained Earnings	261,133		261,133
Total Equity	686,337		686,338
Total Liabilities and Equity	6,676,582		6,676,582

First time adoption of SLFRS / LKAS**Reconciliation of Statement of Financial Position as 01 April 2011**

Amounts in Rupees '000

As at 31st March	2011 SLAS Balance Sheet	SLFRS Adjustments	2011 SLFRS adjusted Balance Sheet
Assets			
Cash and Cash Equivalents	65,830		65,830
Held to Maturity Financial assets - Investments in Government Securities	125,230		125,230
Loans and Receivables - Placement with Banks and Other Finance Companies	165,000	3,758	168,758
Fair Value Through Profit or Loss Financial Assets - Investments in Dealing Securities	4,668		4,668
Available for sale Financial Assets - Investments in Other Securities	15,744	932	16,676
Loans and Receivables - Loans & Advances to Customers	162,730		162,730
Loans and Receivables - Lease Rental Receivable and Stock out on Hire	3,094,018		3,094,018
Inventories	1,900		1,900
Other Assets	175,578	(4,691)	170,888
Property, Plant and Equipment	78,883		78,883
Total Assets	3,889,581		3,889,581
Liabilities			
Bank Overdrafts	49,661		49,661
Rental Received in Advance	68,118		68,118
Deposits from Customers	2,596,232	85,458	2,681,691
Borrowings	449,323		449,323
Current tax liabilities	45,973		45,973
Deferred tax liabilities	14,231		14,231
Retirement Benefit Obligations	2,323		2,323
Other Liabilities	195,584	(91,378)	104,206
Total Liabilities	3,421,445	(5,920)	3,415,526
Equity			
Stated Capital	287,153		287,153
Reserves			
Statutory Reserve Fund	40,006		40,006
Other Reserves	12,850		12,850
Retained Earnings	128,126	5,920	134,046
Total Equity	468,136	5,920	474,055
Total Liabilities and Equity	3,889,581	5,920	3,889,581

EXPLANATORY NOTES

These financial statements have been prepared in accordance with Sri Lanka Accounting Standards (LKAS/SLFRS) effective from 1st January 2013 and restated the prior years in compliance with the transitional changes stated in the Sri Lanka Financial Reporting Standards 01 on “ First time adoption of Sri Lanka Accounting Standards” (SLFRS 01).

There have been no material events occurring after the balance sheet date that require adjustments to or disclosure in the Financial Statements.

There has not been a significant change in the nature of the Contingent Liabilities which were disclosed in the Annual Report for the year ended 31st March 2013.

INFORMATION ON ORDINARY SHARES

Share Price During the Quarter

		For the quarter ended	
		31.03.2013	31.03.2012
Highest	Rs.	34.50	46.00
Lowest	Rs.	28.10	30.10
Closing	Rs.	28.30	38.80

No of Ordinary Share Issued As At 31st March

41,550,600	41,550,600
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SELECTED PERFORMANCE INDICATORS

Indicator	As at 31st March 2013	As at 31st March 2012
Asset Quality	Rs'000	Rs'000
Total Accommodation (Net of Interest in Suspense)	7,712,680	5,819,557
Net Total Accommodations (Net of Provision for Bad and Doubtful Debts and Interest in Suspense)	7,617,417	5,730,466
Non-Performing Accommodations (Net of Interest in Suspense)	207,780	100,732
Liquidity		
Required Minimum Amount of Liquid Assets	626,821	391,551
Available Amount of Liquid Assets	1,003,818	545,894
Required Minimum Amount of Government Securities	245,180	130,202
Available Amount of Government Securities	308,107	253,351
Capital Adequacy		
Core Capital to Risk Weighted Assets Ratio (Minimum 5%)	7.44%	11.27%
Total Capital to Risk Weighted Assets Ratio (Minimum 10%)	11.15%	15.01%
Capital Funds to Total Deposit Liabilities Ratio (Minimum 10%)	14.41%	17.35%
Profitability		
Return on Assets (After Tax) - (Annualized)	3.92%	3.45%
Return on Equity - (Annualized)	38.94%	34.05%

Financial Reporting by Segments as per the Provisions of SLFRS - 08

The primary business segment reporting format is determined to be business segment as nature of the products and services provided, with each segment representing a strategic business unit that offers different product and services in different markets.

The Following table presents financial information regarding business segments : -

Business Segments

For the year ended 31st March	Finance Lease		Hire Purchase		Loan & Advances		Investments		Unallocated		Total	
	2013 Rs.'000	2012 Rs.'000	2013 Rs.'000	2012 Rs.'000	2013 Rs.'000	2012 Rs.'000	2013 Rs.'000	2012 Rs.'000	2013 Rs.'000	2012 Rs.'000	2013 Rs.'000	2012 Rs.'000
Income From												
External Operations												
Interest	812,221	365,010	730,819	635,089	116,329	65,454	103,874	40,399	-	-	1,763,244	1,105,952
Administration Fees	-	-	-	-	-	-	-	-	-	21,941	-	21,941
Capital gains / (loss)	-	-	-	-	-	-	-	8,877	-	-	-	8,877
Dividends	-	-	-	-	-	-	-	58	-	-	-	58
Other	-	-	31,655	66,438	-	-	-	-	54,857	17,469	86,513	83,907
Total Revenue	812,221	365,010	762,475	701,527	116,329	65,454	103,874	49,334	54,857	39,410	1,849,756	1,220,735
Profit before tax	-	-	-	-	-	-	-	-	-	-	465,939	395,825
Taxation	-	-	-	-	-	-	-	-	-	-	(173,396)	(156,848)
Profit after tax											292,543	238,977
Other Information												
As at 31st March												
Segment assets	3,976,112	2,587,642	3,176,214	2,950,407	601,400	308,708	1,024,667	461,392	539,055	368,432	9,317,448	6,676,581
Segment Liabilities	3,575,115	2,322,491	2,857,011	2,653,830	542,374	274,990	921,065	410,779	484,552	328,154	8,380,118	5,990,244
Net assets	400,996	265,151	319,203	296,577	59,025	33,718	103,603	50,613	54,503	40,278	937,330	686,337

ADDITIONAL NOTES

20 MAJOR SHAREHOLDERS AS AT 31ST MARCH 2013

1	Vallibel Investments (Pvt) Limited	30,277,000	72.87%
2	Employees Trust Fund Board	1,248,127	3.00%
3	Seylan Bank PLC/M/S Divasa Equity (Pvt) Ltd	1,092,424	2.63%
4	George Steuart Teas (Pvt) Ltd	514,275	1.24%
5	HSBC International Nominees Ltd- UBS AG Singapore Branch (Ex SBC)	430,000	1.03%
6	Seylan Bank PLC/HVA Lanka Exports (Pvt) Ltd	228,148	0.55%
7	Mr. H Beruwalage	202,800	0.49%
8	Mrs. K.I.A Hewage	200,000	0.48%
9	Mr. B.A.R Dissanayake	181,620	0.44%
10	Mr.V.R Kathiragamamatamby	170,000	0.41%
11	Mr. K.D.A Perera	148,246	0.36%
12	Mr. N Balasingam	134,900	0.32%
13	Mr.S B Rangamuwa	115,301	0.28%
14	Mr. L D Wickramasinghe/Mrs. S S Wickramasinghe/Ms. L D Wickramasinghe	106,900	0.26%
15	Mr. R.R.S Ananda	103,200	0.25%
16	Mr .A Tirathdas	100,000	0.24%
17	Codegen International (Pvt) Ltd	100,000	0.24%
18	Mr.R Gautam	82,800	0.20%
19	Mr. D.S Jayaweera	73,000	0.18%
20	HVA Foods PLC	71,400	0.17%
	Others	5,970,459	14.37%
		41,550,600	100.00%

DIRECTORS' SHAREHOLDING AS AT 31ST MARCH 2013

1	Mr K D D Perera	600	0.001%
2	Mr S B Rangamuwa	115,301	0.277%
3	Mr J A S S Adhihetty	600	0.001%
4	Mr W D N H Perera	-	0.000%
5	Mr M D S Goonatilleke	600	0.001%
6	Mr S Senaratne	22,600	0.054%
7	Mr K D H Perera	600	0.001%
		140,301	0.338%

PUBLIC HOLDING AS AT 31ST MARCH 2013

11,133,299	26.79%
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