



SINHAPUTHRA FINANCE PLC

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Interim Financial Statements
For the six months ended 30th September 2016



STATEMENT OF FINANCIAL POSITION

As at	30.09.2016 (Unaudited) Rs.	31.03.2016 (Audited) Rs.
Assets		
Cash and cash equivalents	57,207,482	61,548,983
Balances with Central Bank-held to maturity	417,377,605	399,813,446
Placements with Banks	183,287,772	370,629,486
Financial assets - held for trading	27,334,681	19,973,126
Loans and advances	5,720,726,903	5,372,527,230
Financial assets - available for sale	7,211,425	6,850,133
Financial assets - held to maturity	6,209,221	6,212,075
Other receivables	71,098,410	61,747,822
Other assets	18,882,767	70,877,893
Real estate stock	100,687,802	109,292,951
Property, plant and equipment	684,607,456	694,435,867
Intangible assets	19,850,422	21,234,199
Total assets	7,314,481,946	7,195,143,211
Liabilities		
Deposits from customers	5,656,051,898	5,565,152,640
Other borrowings	316,386,667	381,446,667
Finance lease liability	2,390,136	3,727,951
Current tax payable	32,514,197	26,119,808
Retirement benefit obligation	44,852,217	43,466,868
Deferred tax liability	72,611,138	72,611,138
Other liabilities	80,988,407	41,240,528
Total liabilities	6,205,794,660	6,133,765,600
Equity		
Stated capital	80,379,055	80,379,055
Statutory reserve fund	165,321,836	165,321,836
Revaluation reserve	391,596,471	394,651,616
General reserve	129,013,127	129,013,127
Available for sale reserve	569,507	(1,226,059)
Retained earnings	341,807,290	293,238,036
Total equity	1,108,687,286	1,061,377,611
Total liabilities and equity	7,314,481,946	7,195,143,211
Net assets per share	17.34	16.59

The above figures are provisional and subject to audit.

It is certified that the financial statements have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007 and Finance Business Act No. 42 of 2011.

Sgd.

Iresha Perera

Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Approved and signed for and on behalf of the Board,

Sgd.

K.G.D.S.J. De Alwis

Director Operations

Kandy - 08th November 2016

Sgd.

K.R.B. Wijeyeratne

Managing Director

STATEMENT OF COMPREHENSIVE INCOME

For the	Quarter ended		Six months ended	
	30.09.2016 (Unaudited) Rs.	30.09.2015 (Unaudited) Rs.	30.09.2016 (Unaudited) Rs.	30.09.2015 (Unaudited) Rs.
Gross income	324,164,627	298,830,244	611,253,147	570,919,357
Interest income	303,308,075	284,867,247	576,988,125	545,569,389
Interest expenses	(160,515,782)	(148,119,361)	(316,948,870)	(296,318,782)
Net interest income	142,792,293	136,747,886	260,039,255	249,250,607
Fee and commission income	13,703,667	7,396,749	22,078,000	13,179,044
Fee and commission expenses	(1,207,100)	(1,298,431)	(2,381,733)	(2,622,373)
Net fee and commission income	12,496,567	6,098,318	19,696,267	10,556,671
Net gain from trading	131,114	-	131,114	-
Net gains from financial instruments designated at fair value through profit of loss	5,505,257	1,008,206	3,707,996	2,066,875
Other operating income	7,021,771	6,566,248	12,055,908	12,170,924
Impairment charges for loans and other losses	(28,000,000)	(25,294,229)	(46,000,000)	(44,294,229)
Net operating income	139,947,002	125,126,429	249,630,540	229,750,848
Personnel expenses	(46,349,618)	(35,625,215)	(83,053,934)	(69,948,369)
Depreciation and amortisation	(7,239,052)	(7,098,688)	(14,342,304)	(14,253,826)
Other expenses	(42,404,625)	(34,036,511)	(81,590,841)	(65,163,363)
Operating profit before tax and VAT on financial services	43,953,707	48,366,015	70,643,461	80,385,290
Value Added Tax on financial services	(5,488,926)	(3,995,816)	(9,562,358)	(7,182,123)
Profit before tax	38,464,781	44,370,199	61,081,103	73,203,167
Tax expenses	(7,374,514)	(9,207,053)	(15,566,994)	(17,758,239)
Profit for the period	31,090,267	35,163,146	45,514,109	55,444,928
Other comprehensive income				
Items that are or may be reclassified to profit or loss				
Net change in fair value of available for sale financial assets	(2,832,522)	(64,828)	1,795,566	(181,487)
Total comprehensive income for the period	28,257,745	35,098,318	47,309,675	55,263,441
Basic earnings per share	1.98	2.23	0.72	0.44

Figures in brackets indicate deductions.

An estimated provision has been made for income tax expenses.

The above figures are provisional and subject to audit.

STATEMENT OF CHANGES IN EQUITY

	Stated capital		Statutory reserve fund Rs.	Revaluation reserve Rs.	General reserve Rs.	Available for sale reserve Rs.	Retained earnings Rs.	Total Rs.
	Ordinary shares Rs.	Preference shares Rs.						
Balance as at 1st April 2015	63,609,930	16,769,125	150,988,409	400,761,906	129,013,127	1,549,437	232,162,673	994,854,607
Profit for the year	-	-	-	-	-	-	55,444,928	55,444,928
Other comprehensive income								
Net losses on remeasuring available for sale financial assets	-	-	-	-	-	(181,487)	-	(181,487)
Additional depreciation on revaluation	-	-	-	(3,055,145)	-	-	3,055,145	-
Balance as at 30th September 2015	63,609,930	16,769,125	150,988,409	397,706,761	129,013,127	1,367,950	290,662,746	1,050,118,048
Balance as at 1st April 2016	63,609,930	16,769,125	165,321,836	394,651,616	129,013,127	(1,226,059)	293,238,036	1,061,377,611
Profit for the year	-	-	-	-	-	-	45,514,109	45,514,109
Other comprehensive income								
Net losses on remeasuring available for sale financial assets	-	-	-	-	-	1,795,566	-	1,795,566
Additional depreciation on revaluation	-	-	-	(3,055,145)	-	-	3,055,145	-
Balance as at 30th September 2016	63,609,930	16,769,125	165,321,836	391,596,471	129,013,127	569,507	341,807,290	1,108,687,286

Figures in brackets indicate deductions.
The above figures are provisional and subject to audit.

STATEMENT OF CASH FLOWS

For the six months ended	Note	30.09.2016 (Unaudited) Rs.	30.09.2015 (Unaudited) Rs.
Cash flows from operating activities			
Interest and commission receipts		576,988,125	545,569,389
Interest payments		(316,919,253)	(296,090,125)
Other income		33,458,317	24,690,896
Operating expenditure		(163,396,008)	(134,434,105)
Payment of retirement gratuity		1,385,349	(81,180)
Value Added Tax on financial services		(9,562,358)	(7,182,123)
Operating profit before changes in operating assets and liabilities	A	121,954,172	132,472,752
(Increase)/Decrease in operating assets			
Funds advanced to customers		(394,199,673)	(394,896,795)
Real estate stocks		8,605,149	(2,292,033)
Other assets		41,201,950	67,897,489
Increase/(Decrease) in operating liabilities			
Deposits from customers		90,899,258	231,793,907
Other liabilities		1,559,583	5,038,922
Net cash generated from operating activities before income tax		(129,979,561)	40,014,242
Income tax paid		(9,172,116)	(7,634,460)
Net cash generated from operating activities		(139,151,677)	32,379,782
Cash flows from investing activities			
Dividend income		806,705	659,072
Net investments in treasury bills and bonds		(17,682,651)	(14,304,756)
Net investments in shares/ debentures		(6,102,968)	(11,481,411)
Purchase of property, plant and equipment		(3,130,116)	(9,069,461)
Net cash (used in)/ generated from investing activities		(26,109,030)	(34,196,556)
Cash flows from financing activities			
Bank loans obtained		-	25,000,000
Repayment of bank loans		(65,060,000)	(15,295,000)
Repayment of finance lease		(1,306,481)	(1,398,900)
Net cash generated from financing activities		(66,366,481)	8,306,100
Net cash flow generated during the period		(231,627,188)	6,489,326
Cash and cash equivalents at the beginning of the period		429,654,764	428,074,588
Cash and cash equivalents at the end of the period		198,027,576	434,563,914
Reconciliation of cash and cash equivalents at the end of the period			
Cash and short term funds		57,207,482	36,026,220
Deposits with banks		183,287,772	429,111,921
Bank overdraft		(42,467,678)	(30,574,227)
		198,027,576	434,563,914
Note A			
Reconciliation of operating profit before changes in operating assets and liabilities			
Profit before income tax		61,081,103	73,203,167
Depreciation - property, plant and equipment		14,342,304	14,253,826
Net gain from financial instruments designated at fair value through profit of loss		(3,707,996)	(2,066,875)
Impairment charges for loans and receivables		46,000,000	42,500,000
Bad debts written off during the year		-	1,794,229
Dividend income		(806,705)	(659,072)
Provision for retiring gratuity		3,630,500	3,300,000
Interest paid on finance lease		29,617	228,657
Payment of retirement gratuity		1,385,349	(81,180)
		121,954,172	132,472,752

Figures in brackets indicate deductions.
The above figures are provisional and subject to audit.

CLASSIFICATION OF FINANCIAL INSTRUMENTS (As at 30-09-2016)

As at 30.09.2016	Fair value though profit or loss (FVTPL) Rs.	Available for Sale (AFS) Rs.	Loan and Receivables (L&R) Rs.	Held to Maturity (HTM) Rs.	Others Rs.	Total Rs.
Financial Assets measured at fair value						
Held for trading						
Investments in Equity Securities - Quoted	27,334,681	-	-	-	-	27,334,681
Available for sale						
Government securities	-	2,855,317	-	-	-	2,855,317
Investment in units	-	950,000	-	-	-	950,000
Investments in Equity Securities - Quoted	-	3,155,815	-	-	-	3,155,815
	<u>27,334,681</u>	<u>6,961,132</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,295,813</u>
Financial Assets not measured at fair value						
Cash and cash equivalents	-	-	57,207,482	-	-	57,207,482
Balances with Central Bank-held to maturity	-	-	-	417,377,605	-	417,377,605
Placements with Banks	-	-	183,287,772	-	-	183,287,772
Loans and advances						
Leasing	-	-	2,093,633,067	-	-	2,093,633,067
Hire purchase	-	-	619,940,647	-	-	619,940,647
Term loans	-	-	1,799,087,226	-	-	1,799,087,226
Pawning advances	-	-	145,796,617	-	-	145,796,617
Other advance	-	-	1,062,269,346	-	-	1,062,269,346
Investments in Equity Securities - Unquoted	-	250,293	-	-	-	250,293
Financial assets - held to maturity	-	-	-	6,209,221	-	6,209,221
	<u>-</u>	<u>250,293</u>	<u>5,961,222,157</u>	<u>423,586,826</u>	<u>-</u>	<u>6,385,059,276</u>
Financial Liabilities not measured at fair value						
Deposits from customers	-	-	-	-	5,656,051,898	5,656,051,898
Other borrowings	-	-	-	-	316,386,667	316,386,667
Finance lease liability	-	-	-	-	2,390,136	2,390,136
Total non financial assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,974,828,701</u>	<u>5,974,828,701</u>

CLASSIFICATION OF FINANCIAL INSTRUMENTS (As at 31.03.2016)

As at 31.03.2016	Fair value through profit or loss Rs.	Available for Sale (AFS) Rs.	Loan and Receivables (L&R) Rs.	Held to Maturity (HTM) Rs.	Others Rs.	Total Rs.
<i>Financial Assets measured at fair value</i>						
Held for trading						
Investments in Equity Securities - Quoted	19,973,126	-	-	-	-	19,973,126
Available for sale						
Government securities	-	2,904,773	-	-	-	2,904,773
Investments in Units	-	976,000	-	-	-	976,000
Investments in Equity Securities - Quoted	-	2,719,067	-	-	-	2,719,067
	<u>19,973,126</u>	<u>6,599,840</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,572,966</u>
<i>Financial Assets not measured at fair value</i>						
Cash and cash equivalents	-	-	61,548,983	-	-	61,548,983
Balances with Central Bank-held to maturity	-	-	-	399,813,446	-	399,813,446
Placements with Banks	-	-	370,629,486	-	-	370,629,486
Loans and advances						
Leasing	-	-	1,935,487,594	-	-	1,935,487,594
Hire purchase	-	-	733,957,670	-	-	733,957,670
Term loans	-	-	2,078,439,302	-	-	2,078,439,302
Pawning advances	-	-	126,840,908	-	-	126,840,908
Other advance	-	-	497,801,756	-	-	497,801,756
Investments in Equity Securities - Unquoted	-	250,293	-	-	-	250,293
Financial assets - held to maturity	-	-	-	6,212,075	-	6,212,075
	<u>-</u>	<u>250,293</u>	<u>5,804,705,699</u>	<u>406,025,521</u>	<u>-</u>	<u>6,210,981,513</u>
<i>Financial Liabilities not measured at fair value</i>						
Deposits from customers	-	-	-	-	5,565,152,640	5,565,152,640
Other borrowings	-	-	-	-	381,446,667	381,446,667
Finance lease liability	-	-	-	-	3,727,951	3,727,951
Total non financial assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,950,327,258</u>	<u>5,950,327,258</u>

SEGMENTAL ANALYSIS

For the six months ended	Finance leasing		Hire purchase		Loans and advances		Pawning		Investments		Other unallocated		Total	
	30.09.2016 Rs.	30.09.2015 Rs.	30.09.2016 Rs.	30.09.2015 Rs.	30.09.2016 Rs.	30.09.2015 Rs.	30.09.2016 Rs.	30.09.2015 Rs.	30.09.2016 Rs.	30.09.2015 Rs.	30.09.2016 Rs.	30.09.2015 Rs.	30.09.2016 Rs.	30.09.2015 Rs.
Income from operation														
Interest income	189,629,049	175,949,269	64,111,136	109,986,002	281,140,517	226,270,234	11,304,977	4,836,464	30,802,446	28,527,420	-	-	576,988,125	545,569,389
Interest expenses	-	-	-	-	-	-	-	-	-	-	(316,948,870)	(296,318,782)	(316,948,870)	(296,318,782)
Net interest income	189,629,049	175,949,269	64,111,136	109,986,002	281,140,517	226,270,234	11,304,977	4,836,464	30,802,446	28,527,420	(316,948,870)	(296,318,782)	260,039,255	249,250,607
Other operating income														
Fees and commission income	1,939,221	3,045,540	1,802,938	2,580,134	17,514,987	6,916,463	820,854	636,908	-	-	-	-	22,078,000	13,179,044
Fees and commission expenses	(2,381,733)	(2,593,633)	-	(28,740)	-	-	-	-	-	-	-	-	(2,381,733)	(2,622,373)
Other income	-	-	-	-	-	-	-	-	4,514,701	2,725,947	11,380,317	11,511,852	15,895,018	14,237,799
Total operating income	189,186,537	176,401,176	65,914,074	112,537,396	298,655,504	233,186,697	12,125,831	5,473,372	35,317,147	31,253,367	(305,568,553)	(284,806,930)	295,630,540	274,045,077
Expenses														
Credit loss expenses	(43,500,000)	(52,850,799)	(8,500,000)	(13,728,432)	(28,010,375)	(63,206,671)	-	-	-	-	34,010,375	85,491,673.00	(46,000,000)	(44,294,229)
Depreciation and amortisation	-	-	-	-	-	-	-	-	-	-	(14,342,304)	(14,253,826)	(14,342,304)	(14,253,826)
Personnel and other expenses	(54,111,048)	(43,574,311)	(18,294,247)	(27,238,330)	(80,224,038)	(56,036,434)	(3,225,899)	(1,197,763)	(8,789,543)	(7,064,893)	-	-	(164,644,775)	(135,111,732)
Total expenses	(97,611,048)	(96,425,110)	(26,794,247)	(40,966,762)	(108,234,413)	(119,243,105)	(3,225,899)	(1,197,763)	(8,789,543)	(7,064,893)	19,668,071	71,237,847	(224,987,079)	(193,659,787)
Segment results	91,575,489	79,976,066	39,119,827	71,570,634	190,421,091	113,943,592	8,899,932	4,275,609	26,527,604	24,188,474	(285,900,482)	(213,569,083)	70,643,461	80,385,290
VAT on financial services													(9,562,358)	(7,182,123)
Profit on ordinary activities before income tax													61,081,103	73,203,167
Income tax expense													(15,566,994)	(17,758,239)
Profit for the period													45,514,109	55,444,928
Total assets	2,093,633,067	1,754,703,108	619,940,647	918,660,562	2,977,773,877	2,488,782,423	145,796,617	124,949,077	641,420,704	860,346,910	835,917,034	1,128,565,349	7,314,481,946	7,276,007,429
Total liabilities	1,776,292,156	1,501,453,586	525,973,594	786,073,831	2,526,419,965	2,129,586,069	123,697,601	106,915,659	544,197,827	736,176,364	709,213,517	965,683,871	6,205,794,660	6,225,889,380

Figures in brackets indicate deductions.
The above figures are provisional and subject to audit.

SELECTED PERFORMANCE INDICATORS

As at	30.09.2016 (Unaudited) Rs.	31.03.2016 (Audited) Rs.
Regulatory Capital adequacy		
Core Capital (Tier I Capital), Rs.'000	666,726	666,726
Total Capital Base Rs.'000	779,244	779,244
Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum requirement 5%)	10.28%	11.05%
Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum requirement 10%)	12.01%	12.91%
Capital Funds to Total Deposit Liabilities Ratio (Minimum requirement 10%)	19.60%	19.07%
Assets Quality (Quality of Loan Portfolio)		
Gross Non-Performing Accommodations, Rs. '000	1,147,057	636,930
Gross Non-Performing Accommodations Ratio, %	18.27%	11.29%
Net Non-Performing Accommodations Ratio, %	13.18%	6.49%
Profitability (%)		
Interest Margin	5.14%	6.74%
Return on average Assets (after tax)	0.84%	0.78%
Return on average Equity (after tax)	4.19%	2.67%
Regulatory Liquidity (Rs. '000)		
Required minimum amount of Liquid Assets	574,035	566,711
Available amount of Liquid Assets	612,621	628,277
Required minimum amount of Government Securities	390,248	358,179
Available amount Government Securities	412,341	396,459
Memorandum information		
Number of employees	254	241
Number of branches	8	8
Number of service centers	2	2

SHAREHOLDERS INFORMATION

Twenty largest Ordinary Shareholders as at 30th September 2016

Name of the Shareholders	No of Shares	%
01 Mr. K. R. B. Wijeyeratne	31,650,870	50.27
02 Bimpuh Finance PLC	11,046,190	17.55
03 First Capital Markets Limited/ Daya Group (Pvt) Ltd	5,100,000	8.10
04 Bimpuh Lanka Investmets PLC	1,500,000	2.38
05 Mr. L. Karunatilake	1,123,310	1.78
06 Mr J.H.Leanage	1,008,400	1.60
07 Mr. A. A. Sunil	637,569	1.01
08 Seylan Bank PLC/Lasantha Chandika Ranaweera	558,100	0.89
09 Ms. F. A. A. Mack	450,000	0.71
10 Mr. P. A. J. Kumara	300,000	0.48
11 Mr. M. C. B. Talwatte	291,240	0.46
12 Mr.D.G.P.Abeygunawardane(Deceased)	282,820	0.45
13 Mr. T. K. Bandaranayake	282,789	0.45
14 Mr. J. P. Karunaratne	282,600	0.45
15 Mr. P. C. B. Talwatte	265,690	0.42
16 Mrs. S. S. Silva	200,000	0.32
17 Dr. H. P. M. Gunasena	200,000	0.32
18 Guardian Fund Management Limited/ The Aitken Spence and Associate Companies Executive Staff Providend Fund	169,868	0.27
19 Mr. A. V. Abeygoonasekera	155,610	0.25
20 Dr.D.W.D.Collure	151,080	0.24
	55,656,136	88.40
Others	7,302,794	11.60
Total	62,958,930	100.00

Public Holding percentage as at 30th September 2016 being 49.705% comprising 885 shareholders.

Twenty largest Preference Shareholders as at 30th September 2016

Name of the Shareholders	No of Shares	%
01 MBSL/N.C.K.J.De Silva	230,000	3.43
02 Mr. A.G.C. Wijeyratne	212,300	3.17
03 Mr. K. D. De Silva	209,500	3.12
04 Mr. T. K. Hemachandra	202,480	3.02
05 Mr. J. A. M. U. Jayakody	200,000	2.98
06 Central Finance Co. PLC A/C No. 03	200,000	2.98
07 Mrs. B. H. De Silva	198,423	2.96
08 Seylan Bank Limited/ Ruwan Prasanna Sugathadasa	195,500	2.91
09 Mr. G.G. Hemachandra	180,010	2.68
10 Mr.H.L.V.L.Neekshana	165,313	2.46
11 Merchant Bank Of Sri Lanka PLC/ Mr Kamal Raja Upali	148,000	2.21
12 Ms. V. R. Dandeniya	120,000	1.79
13 Mr. R. P. Sugathadasa	109,751	1.64
14 Mrs. R. M. A. P. Rathnayake & Mr. P. V. D. S. S. Saparamadu	106,932	1.59
15 Bensei Securities Capita (pvt)ltd/W.B.S.De Alwis	91,858	1.37
16 Mr. L. W. Warnapala	90,000	1.34
17 Mr. M. C. B. Talwatte	87,370	1.30
18 Mr.R.Nalinda Shamal	80,000	1.19
19 Mr.R.E.Rambukwelle	78,000	1.16
20 Mr.J.A.M.Hussain	68,830	1.03
	2,974,267	44.34
Others	3,733,383	55.66
Total	6,707,650	100.00

Public Holding percentage as at 30th September 2016 being 99.657% comprising 559 shareholders.

DIRECTORS SHAREHOLDING

Directors Shareholding as at 30th September 2016

Name	Ordinary Shares		Preference Shares	
	Shares	%	Shares	%
01 K.R.B. Wijeyeratne	31,650,870	50.27	-	-
02 K.G.D.S.J. De Alwis	5,270	0.01	-	-
03 Dr. A.R. Karunaratna	5,300	0.01	10,000	0.15
04 E.A.D.P. Ekanayake	200	-	-	-
05 Mr.B.T.M.Sooritakumara	500	0.00	-	-
	31,662,140	50.29	10,000	0.15

INFORMATION OF THE ORDINARY SHARES OF THE COMPANY

Market Price of an Ordinary Share

Share price during the quarter ended	30.09.2016 Rs.	30.09.2015 Rs.
Highest	21.00	27.00
Lowest	14.00	18.00
Closing	20.00	22.40

Market Price of a Preference Share

Share price during the quarter ended	30.09.2016 Rs.	30.09.2015 Rs.
Highest	10.70	15.80
Lowest	7.80	9.00
Closing	10.20	13.90

EXPLANATORY NOTES

- 01 These financial statements of the Company have been prepared based on the Sri Lanka Accounting Standards that came to effect from 01st January 2012 (SLFRS/LKAS). There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report 2015/2016. Further, these Interim Financial Statements have been prepared in compliance with the requirements of the Sri Lanka Accounting Standard- LKAS 34 on 'Interim Financial Reporting'.
- 02 The presentation and classification of figures for the corresponding period of the previous year have been re-arranged, where relevant for better presentation and to be comparable with those of the current period.
- 03 There were no material events that took place since 31st March 2016 that require disclosures in these financial statements.
- 04 There has not been a significant changes in the composition of Assets, Liabilities or Contingent Liabilities which were disclosed in the Annual Report for the year ended 31st March 2016.
- 05 All known expenses including management fee and similar expenses have been provided for in these financial statements.

Corporate Information

Board of Directors

Dr. A.R. Karunaratna - Chairman
J.R.J. Nanayakkara - Past Chairman (Resigned w.e.f. June 2016)
K.R.B. Wijeyeratne - Managing Director
K.G.D.S.J. De Alwis
E.A.D.P. Ekanayake
T.M.S. Bulankulame

Senior Consultants to the Board

K.H.K. Wijayadasa
A.M.G. Weerakoon

Branches

Colombo : Unit No. F 160 (250/1/10), First Floor, Liberty Plaza,
Colombo 03. Tel: 011 237 5688
Kurunegala : 16, Kandy Road, Kurunegala. Tel: 037 564 8111
Bandarawela : Park Road, Bandarawela. Tel: 057 567 7797
Anuradhapura : 07, Maithreepala Senanayake Mawatha,
Anuradhapura. Tel: 025 562 0620
Katugastota : 34, Kurunegala Road, Katugastota. Tel: 081 567 1671
Kundasale : 94/B/1, Warapitiya Junction, Kundasale.
Tel: 081 563 4111
Dambulla : 633/1, Anuradhapura Road, Dambulla.
Tel: 066 570 2703

Collection Centres

Matale : 297 Main Steet, Matale. Tel: 066 570 1701
Mahiyanganaya: 22, Vidanagamage Shopping Complex, Mahiyanganaya.
Tel: 055 570 2802

Legal Form

Quoted Public Company, Incorporated in Sri Lanka on 06th November 1978.
Licensed under "The Finance Companies Act No. 78 of 1988" An approved
Credit Agency under: "The Mortgage, Act No. 06 of 1949" and "The Trust
Receipts Ordinance No. 12 of 1947".

A Registered Finance Leasing Establishment under the "Finance Leasing Act
No. 56 of 2000." Registered under the New Companies Act No. 07 of 2007.
Sinhaputhra Finance Limited listed in Colombo Stock Exchange on 2nd June
2010 and the Company changed it's name to "Sinhaputhra Finance PLC".

Bankers

- | | |
|---|---|
| <input type="checkbox"/> Seylan Bank | <input type="checkbox"/> NDB Bank |
| <input type="checkbox"/> Commercial Bank | <input type="checkbox"/> DFCC Vardhana Bank |
| <input type="checkbox"/> Sampath Bank | <input type="checkbox"/> Bank of Ceylon |
| <input type="checkbox"/> Hatton National Bank | <input type="checkbox"/> People's Bank |
| <input type="checkbox"/> Union Bank | <input type="checkbox"/> Pan Asia Bank |
| <input type="checkbox"/> Nations Trust Bank | |

Secretary

Mrs. Priyanka Dilhani – Attorney-at-Law
11, Hill Street, Kandy.

External Auditors

Baker Tilly Edirisinghe & Co, Chartered Accountants,
45, Braybrook Street, Colombo 02

Internal Auditors

SJMS Associates - Kandy, Chartered Accountants,
25/1/1, George E. De Silva Mawatha, Kandy.

Name of Company

Sinhaputhra Finance PLC

Company Registration No.

PB/PQ 259

Registered Office

11, Hill Street, Kandy.
Tel: 081 555 5555 / 222 3235
Fax: 081 220 3403 / 223 9064
E-mail: info@sinhaputhra.lk / sinhaputhra1979@gmail.com
Website: www.sinhaputhra.lk

Principal Lines of Business

- Acceptance of Time Deposits
- Acceptance of Savings Deposits
- Finance Leasing
- Hire Purchase
- Business / Personal Loans
- Pawn Broking
- Vehicle Imports
- Real Estate Developers
- Foreign Currency Exchange
- Sub-Agents for Insurance
- Sub-Agents for Western Union Money Transfer

Audit Committee

T.M.S. Bulankulame - Chairman
J.R.J. Nanayakkara - Past Chairman (Resigned w.e.f. June 2016)
E.A.D.P. Ekanayake
Dr. A.R. Karunaratna
K.H.K. Wijayadasa - Snr. Consultant to the Board

Remuneration Committee

E.A.D.P. Ekanayake - Chairman
Dr. A.R. Karunaratna
A.M.G. Weerakoon - Snr. Consultant to the Board

Integrated Risk Management Committee

K.R.B. Wijeyeratne - Chairman	Ms. Iresha Perera
K.G.D.S.J. De Alwis	Upali Hangawatte
Dr. A.R. Karunaratna	Gamini Pussepitiya
E.A.D.P. Ekanayake	Mrs. Shirani Dodanwala
Pandula Aluwihare	Menaka Rambukwella
Mrs. Sabriya Amanulla	Ms. Priyanka Dilhani