



**SINHAPUTHRA  
FINANCE PLC**

# Interim Financial Statements

**For the Nine months ended  
31st December 2017**

---

පෙර පරිච්ඡේද මතු පරිච්ඡේද ....

# STATEMENT OF FINANCIAL POSITION

As at	31.12.2017 (Unaudited) Rs.	31.03.2017 (Audited) Rs.
<b>Assets</b>		
Cash and cash equivalents	51,182,116	54,512,302
Balances with Central Bank-held to maturity	412,163,709	417,653,561
Placements with Banks	262,619,072	209,395,304
Financial assets - held for trading	26,104,484	23,468,363
Loans and advances	5,912,875,340	5,690,623,435
Financial assets - available for sale	7,280,546	6,720,266
Financial assets - held to maturity	6,070,787	6,183,545
Current tax receivable	12,089,380	15,758,554
Deferred Tax Assets	58,630,378	58,630,378
Other receivables	37,871,253	30,397,459
Other assets	6,588,360	31,439,275
Real estate stock	137,214,127	118,855,399
Property, plant and equipment	988,279,912	1,003,918,449
Intangible assets	18,432,262	18,524,014
<b>Total assets</b>	<b>7,937,401,726</b>	<b>7,686,080,304</b>
<b>Liabilities</b>		
Deposits from customers	6,407,630,427	5,889,334,223
Other borrowings	153,736,667	251,326,667
Finance lease liability	-	1,125,152
Retirement benefit obligation	43,332,083	40,571,487
Other liabilities	148,421,499	354,170,216
<b>Total liabilities</b>	<b>6,753,120,676</b>	<b>6,536,527,745</b>
<b>Equity</b>		
Stated capital	80,379,055	80,379,055
Statutory reserve fund	196,153,575	196,153,575
Revaluation reserve	673,378,048	679,946,977
General reserve	129,013,127	129,013,127
Available for sale reserve	(3,561,164)	(1,405,631)
Retained earnings	108,918,409	65,465,456
<b>Total equity</b>	<b>1,184,281,050</b>	<b>1,149,552,559</b>
<b>Total liabilities and equity</b>	<b>7,937,401,726</b>	<b>7,686,080,304</b>
Net assets per share	18.54	17.99

The above figures are provisional and subject to audit.

It is certified that the financial statements have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007 and Finance Business Act No. 42 of 2011.

sgd.

Iresha Perera

**Chief Financial Officer**

The Board of Directors is responsible for the preparation and presentation of these financial statements.

Approved and signed for and on behalf of the Board,

sgd.

K.G.D.S.J. De Alwis

**Director Operations**

Kandy - 08th February 2018

sgd.

K.R.B. Wijeyeratne

**Managing Director**

**STATEMENT OF COMPREHENSIVE INCOME**

For the	Quarter ended		Nine months ended	
	31.12.2017 (Unaudited) Rs.	31.12.2016 (Unaudited) Rs.	31.12.2017 (Unaudited) Rs.	31.12.2016 (Unaudited) Rs.
Gross income	318,226,399	303,490,172	965,760,846	914,743,319
Interest income	298,613,051	279,948,220	910,206,332	856,936,345
Interest expenses	(191,887,535)	(164,755,637)	(567,897,258)	(481,704,507)
<b>Net interest income</b>	<b>106,725,516</b>	<b>115,192,583</b>	<b>342,309,074</b>	<b>375,231,838</b>
Fee and commission income	9,145,090	18,217,710	28,203,925	40,295,710
Fee and commission expenses	(950,932)	(1,115,475)	(2,501,944)	(3,497,208)
<b>Net fee and commission income</b>	<b>8,194,158</b>	<b>17,102,235</b>	<b>25,701,981</b>	<b>36,798,502</b>
Net gain from trading	146,114	35,779	259,900	166,893
Net gain from financial instruments	-	-	2,032,307	-
Net gains from financial instruments designated at fair value through profit or loss	(2,496,169)	(1,772,806)	2,853,399	1,935,190
Other operating income	10,322,144	5,288,463	25,058,382	17,344,371
Impairment charges for loans and other losses	(9,799,990)	(26,999,999)	(49,811,391)	(84,999,999)
<b>Net operating income</b>	<b>113,091,773</b>	<b>108,846,255</b>	<b>348,403,652</b>	<b>346,476,795</b>
Personnel expenses	(50,149,596)	(46,976,101)	(145,739,265)	(130,030,035)
Depreciation and amortisation	(5,940,627)	(7,239,052)	(20,028,618)	(21,633,545)
Other expenses	(37,053,914)	(39,420,604)	(117,721,224)	(120,959,256)
<b>Operating profit before tax and VAT on financial services</b>	<b>19,947,636</b>	<b>15,210,498</b>	<b>64,914,545</b>	<b>73,853,959</b>
Value Added Tax on financial services	(5,532,960)	(4,081,780)	(15,630,521)	(13,644,138)
<b>Profit before tax</b>	<b>14,414,676</b>	<b>11,128,718</b>	<b>49,284,024</b>	<b>60,209,821</b>
Tax expenses	(3,700,000)	(4,500,000)	(12,400,000)	(20,066,994)
<b>Profit for the period</b>	<b>10,714,676</b>	<b>6,628,718</b>	<b>36,884,024</b>	<b>40,142,827</b>
<b>Other comprehensive income</b>				
<b>Items that are or may be reclassified to profit or loss</b>				
Net change in fair value of available for sale financial assets	(55,499)	(128,390)	(2,155,533)	1,667,176
<b>Total comprehensive income for the period</b>	<b>10,659,177</b>	<b>6,500,328</b>	<b>34,728,491</b>	<b>41,810,003</b>
Basic earnings per share	0.17	0.11	0.59	0.64

\* Calculated based on the Profit for the Period  
Figures in brackets indicate deductions.

An estimated provision has been made for income tax expenses.  
The above figures are provisional and subject to audit.

**STATEMENT OF CHANGES IN EQUITY**

	<b>Stated capital</b>		<b>Statutory reserve fund</b>	<b>Revaluation reserve</b>	<b>General reserve</b>	<b>Available for sale reserve</b>	<b>Retained earnings</b>	<b>Total</b>
	<b>Ordinary shares Rs.</b>	<b>Preference shares Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>
Balance as at 1st April 2016	63,609,930	16,769,125	165,321,836	394,651,616	129,013,127	(1,226,059)	293,238,036	1,061,377,611
Profit for the year	-	-	-	-	-	-	40,142,827	40,142,827
Other comprehensive income								
Net losses on remeasuring available for sale financial assets	-	-	-	-	-	1,667,176	-	1,667,176
Additional depreciation on revaluation	-	-	-	(4,591,065)	-	-	4,591,065	-
<b>Balance as at 31st December 2016</b>	<b>63,609,930</b>	<b>16,769,125</b>	<b>165,321,836</b>	<b>390,060,551</b>	<b>129,013,127</b>	<b>441,117</b>	<b>337,971,928</b>	<b>1,103,187,614</b>
Balance as at 1st April 2017	63,609,930	16,769,125	196,153,575	679,946,977	129,013,127	(1,405,631)	65,465,456	1,149,552,559
Profit for the year	-	-	-	-	-	-	36,884,024	36,884,024
Other comprehensive income								
Net losses on remeasuring available for sale financial assets	-	-	-	-	-	(2,155,533)	-	(2,155,533)
Additional depreciation on revaluation	-	-	-	(6,568,929)	-	-	6,568,929	-
<b>Balance as at 31st December 2017</b>	<b>63,609,930</b>	<b>16,769,125</b>	<b>196,153,575</b>	<b>673,378,048</b>	<b>129,013,127</b>	<b>(3,561,164)</b>	<b>108,918,409</b>	<b>1,184,281,050</b>

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

# STATEMENT OF CASH FLOWS

For the nine months ended		31.12.2017 (Unaudited) Rs.	31.12.2016 (Unaudited) Rs.
	Note		
<b>Cash flows from operating activities</b>			
Interest and commission receipts		910,206,332	856,936,345
Interest payments		(567,681,795)	(481,501,086)
Other income		52,525,048	56,866,310
Operating expenditure		(259,898,938)	(249,040,998)
Payment of retirement gratuity		2,760,596	(2,302,847)
Value Added Tax on financial services		(15,630,521)	(13,644,138)
<b>Operating profit before changes in operating assets and liabilities</b>	<b>A</b>	<b>122,280,722</b>	<b>167,313,586</b>
<b>(Increase)/Decrease in operating assets</b>			
Net Funds Collected / (advanced) to customers		(272,066,791)	(594,080,087)
Real estate stocks		(18,358,728)	13,002,109
Other assets		17,377,121	36,960,885
<b>Increase/(Decrease) in operating liabilities</b>			
Deposits from customers		518,296,204	202,243,599
Other liabilities		13,463,835	(5,209,693)
<b>Net cash generated from operating activities before income tax</b>		<b>380,992,363</b>	<b>(179,769,601)</b>
Income tax paid		(8,690,363)	(11,449,555)
<b>Net cash generated from operating activities</b>		<b>372,302,000</b>	<b>(191,219,156)</b>
<b>Cash flows from investing activities</b>			
Dividend income		997,159	940,664
Net investments in treasury bills and bonds		3,493,663	(27,599,416)
Net investments in shares/ debentures		(4,632,608)	(6,005,048)
Purchase of property, plant and equipment		(4,298,328)	(4,592,900)
<b>Net cash (used in)/ generated from investing activities</b>		<b>(4,440,114)</b>	<b>(37,256,700)</b>
<b>Cash flows from financing activities</b>			
Repayment of bank loans		(97,590,000)	(97,590,000)
Repayment of finance lease		(1,165,752)	(1,638,348)
<b>Net cash generated from financing activities</b>		<b>(98,755,752)</b>	<b>(99,228,348)</b>
Net cash flow generated during the period		269,106,134	(327,704,204)
Cash and cash equivalents at the beginning of the period		(34,173,007)	429,654,764
<b>Cash and cash equivalents at the end of the period</b>		<b>234,933,127</b>	<b>101,950,560</b>
<b>Reconciliation of cash and cash equivalents at the end of the period</b>			
Cash and short term funds		51,182,116	58,071,216
Deposits with banks		262,619,072	188,570,499
Bank overdraft		(78,868,061)	(144,691,155)
		<b>234,933,127</b>	<b>101,950,560</b>
<b>Note A</b>			
<b>Reconciliation of operating profit before changes in operating assets and liabilities</b>			
Profit before income tax		49,284,024	60,209,821
Depreciation - property, plant and equipment		20,028,618	21,633,545
Net gain from financial instruments			
designated at fair value through profit of loss		(2,853,399)	(1,935,190)
Mark to market profit/(loss) on available for sale assets		(2,032,307)	-
Impairment charges for loans and receivables		48,800,000	85,000,000
Bad debts written off during the year		1,014,886	-
Dividend income		(997,159)	(940,664)
Provision for retiring gratuity		6,060,000	5,445,500
Interest paid on finance lease		215,463	203,421
Payment of retirement gratuity		2,760,596	(2,302,847.0)
		<b>122,280,722</b>	<b>167,313,586</b>

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

**CLASSIFICATION OF FINANCIAL INSTRUMENTS (As at 31-12-2017)**

<b>As at 31.12.2017</b>	<b>Fair value though profit or loss (FVTPL) Rs.</b>	<b>Available for Sale (AFS) Rs.</b>	<b>Loan and Receivables (L&amp;R) Rs.</b>	<b>Held to Maturity (HTM) Rs.</b>	<b>Others Rs.</b>	<b>Total Rs.</b>
<i><b>Financial Assets measured at fair value</b></i>						
Held for trading						
Investments in Equity Securities - Quoted	26,104,484	-	-	-	-	26,104,484
Available for sale						
Government securities	-	3,139,448	-	-	-	3,139,448
Investments in Units	-	780,000	-	-	-	780,000
Investments in Equity Securities - Quoted	-	2,911,805	-	-	-	2,911,805
	<u>26,104,484</u>	<u>6,831,253</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32,935,737</u>
<i><b>Financial Assets not measured at fair value</b></i>						
Cash and cash equivalents	-	-	51,182,116	-	-	51,182,116
Balances with Central Bank-held to maturity	-	-	-	412,163,709	-	412,163,709
Placements with Banks	-	-	262,619,072	-	-	262,619,072
Loans and advances						
Leasing	-	-	1,692,072,095	-	-	1,692,072,095
Hire purchase	-	-	187,498,133	-	-	187,498,133
Term loans	-	-	1,799,087,226	-	-	1,799,087,226
Pawning advances	-	-	112,949,394	-	-	112,949,394
Other advance	-	-	2,121,268,492	-	-	2,121,268,492
Investments in Equity Securities - Unquoted	-	449,293	-	-	-	449,293
Financial assets - held to maturity	-	-	-	6,070,787	-	6,070,787
	<u>-</u>	<u>449,293</u>	<u>6,226,676,528</u>	<u>418,234,496</u>	<u>-</u>	<u>6,645,360,317</u>
<i><b>Financial Liabilities not measured at fair value</b></i>						
Deposits from customers	-	-	-	-	6,407,630,427	6,407,630,427
Other borrowings	-	-	-	-	153,736,667	153,736,667
<b>Total non financial assets</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,561,367,094</u>	<u>6,561,367,094</u>

**CLASSIFICATION OF FINANCIAL INSTRUMENTS (As at 31.03.2017)**

<b>As at 31.03.2017</b>	<b>Fair value though profit or loss (FVTPL) Rs.</b>	<b>Available for Sale (AFS) Rs.</b>	<b>Loan and Receivables (L&amp;R) Rs.</b>	<b>Held to Maturity (HTM) Rs.</b>	<b>Others Rs.</b>	<b>Total Rs.</b>
<i>Financial Assets measured at fair value</i>						
Held for trading						
Investments in Equity Securities - Quoted	23,468,363	-	-	-	-	23,468,363
Available for sale						
Government securities	-	2,864,440	-	-	-	2,864,440
Investments in Units	-	850,000	-	-	-	850,000
Investments in Equity Securities - Quoted	-	2,755,533	-	-	-	2,755,533
	<u>23,468,363</u>	<u>6,469,973</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,938,336</u>
<i>Financial Assets not measured at fair value</i>						
Cash and cash equivalents	-	-	54,512,302	-	-	54,512,302
Balances with Central Bank-held to maturity	-	-	-	417,653,561	-	417,653,561
Placements with Banks	-	-	209,395,304	-	-	209,395,304
Loans and advances						
Leasing	-	-	1,855,662,986	-	-	1,855,662,986
Hire purchase	-	-	304,755,961	-	-	304,755,961
Term loans	-	-	2,076,098,711	-	-	2,076,098,711
Pawning advances	-	-	155,227,113	-	-	155,227,113
Other advance	-	-	1,298,878,664	-	-	1,298,878,664
Investments in Equity Securities - Unquoted	-	250,293	-	-	-	250,293
Financial assets - held to maturity	-	-	-	6,183,545	-	6,183,545
	<u>-</u>	<u>250,293</u>	<u>5,954,531,041</u>	<u>423,837,106</u>	<u>-</u>	<u>6,378,618,440</u>
<i>Financial Liabilities not measured at fair value</i>						
Deposits from customers	-	-	-	-	5,889,334,223	5,889,334,223
Other borrowings	-	-	-	-	251,326,667	251,326,667
Finance lease liability	-	-	-	-	1,125,152	1,125,152
<b>Total non financial assets</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,141,786,042</u>	<u>6,141,786,042</u>

**SEGMENTAL ANALYSIS**

For the nine months ended	Finance leasing		Hire purchase		Loans and advances		Pawning		Investments		Other unallocated		Total	
	31.12.2017 Rs.	31.12.2016 Rs.	31.12.2017 Rs.	31.12.2016 Rs.	31.12.2017 Rs.	31.12.2016 Rs.	31.12.2017 Rs.	31.12.2016 Rs.	31.12.2017 Rs.	31.12.2016 Rs.	31.12.2017 Rs.	31.12.2016 Rs.	31.12.2017 Rs.	31.12.2016 Rs.
<b>Income from operation</b>														
Interest income	244,984,742	270,394,348	30,283,961	84,217,076	561,749,147	436,943,650	18,187,954	18,126,526	55,000,528	47,254,745	-	-	910,206,332	856,936,345
Interest expenses	-	-	-	-	-	-	-	-	-	-	(567,897,258)	(481,704,507)	(567,897,258)	(481,704,507)
<b>Net interest income</b>	<b>244,984,742</b>	<b>270,394,348</b>	<b>30,283,961</b>	<b>84,217,076</b>	<b>561,749,147</b>	<b>436,943,650</b>	<b>18,187,954</b>	<b>18,126,526</b>	<b>55,000,528</b>	<b>47,254,745</b>	<b>(567,897,258)</b>	<b>(481,704,507)</b>	<b>342,309,074</b>	<b>375,231,838</b>
<b>Other operating income</b>														
Fees and commission income	3,913,673	7,475,590	2,774,195	3,031,106	17,985,122	28,381,321	1,677,710	1,407,693	-	-	1,853,225	-	28,203,925	40,295,710
Fees and commission expenses	(2,501,728)	(3,497,208)	(216)	-	-	-	-	-	-	-	-	-	(2,501,944)	(3,497,208)
Other income	-	-	-	-	-	-	-	-	3,850,558	2,875,854	26,353,430	16,570,600	30,203,988	19,446,454
<b>Total operating income</b>	<b>246,396,687</b>	<b>274,372,730</b>	<b>33,057,940</b>	<b>87,248,182</b>	<b>579,734,269</b>	<b>465,324,971</b>	<b>19,865,664</b>	<b>19,534,219</b>	<b>58,851,086</b>	<b>50,130,599</b>	<b>(539,690,603)</b>	<b>(465,133,907)</b>	<b>398,215,043</b>	<b>431,476,794</b>
<b>Expenses</b>														
Credit loss expenses	(17,450,000)	(55,425,832)	(10,446,505)	(21,452,843)	(63,419,460)	(56,935,027)	-	-	-	-	41,504,574	48,813,703.00	(49,811,391)	(84,999,999)
Depreciation and amortisation	-	-	-	-	-	-	-	-	-	-	(20,028,618)	(21,633,545)	(20,028,618)	(21,633,545)
Personnel and other expenses	(70,911,174)	(79,196,181)	(8,765,735)	(24,666,458)	(162,599,072)	(127,977,040)	(5,264,528)	(5,309,104)	(15,919,979)	(13,840,509)	-	-	(263,460,489)	(250,989,291)
<b>Total expenses</b>	<b>(88,361,174)</b>	<b>(134,622,013)</b>	<b>(19,212,240)</b>	<b>(46,119,301)</b>	<b>(226,018,532)</b>	<b>(184,912,067)</b>	<b>(5,264,528)</b>	<b>(5,309,104)</b>	<b>(15,919,979)</b>	<b>(13,840,509)</b>	<b>21,475,956</b>	<b>27,180,158</b>	<b>(333,300,498)</b>	<b>(357,622,835)</b>
<b>Segment results</b>	<b>158,035,513</b>	<b>139,750,717</b>	<b>13,845,700</b>	<b>41,128,881</b>	<b>353,715,737</b>	<b>280,412,904</b>	<b>14,601,136</b>	<b>14,225,115</b>	<b>42,931,107</b>	<b>36,290,090</b>	<b>(518,214,647)</b>	<b>(437,953,749)</b>	<b>64,914,545</b>	<b>73,853,959</b>
VAT on financial services													(15,630,521)	(13,644,138)
Profit on ordinary activities before income tax													49,284,024	60,209,821
Income tax expense													(12,400,000)	(20,066,994)
<b>Profit for the period</b>													<b>36,884,024</b>	<b>40,142,827</b>
<b>Total assets</b>	<b>1,692,072,095</b>	<b>2,099,278,557</b>	<b>187,498,133</b>	<b>554,416,117</b>	<b>3,920,355,718</b>	<b>3,199,280,579</b>	<b>112,949,394</b>	<b>156,975,201</b>	<b>714,238,598</b>	<b>654,329,177</b>	<b>1,310,287,788</b>	<b>817,497,596</b>	<b>7,937,401,726</b>	<b>7,481,777,227</b>
<b>Total liabilities</b>	<b>1,439,610,523</b>	<b>1,789,740,057</b>	<b>159,522,922</b>	<b>472,667,493</b>	<b>3,335,428,415</b>	<b>2,727,546,845</b>	<b>96,097,050</b>	<b>133,829,217</b>	<b>607,672,335</b>	<b>557,848,378</b>	<b>1,114,789,430</b>	<b>696,957,623</b>	<b>6,753,120,676</b>	<b>6,378,589,613</b>

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.



# SELECTED PERFORMANCE INDICATORS

As at	31.12.2017 (Unaudited) Rs.	31.03.2017 (Audited) Rs.
<b>Regulatory Capital adequacy</b>		
Core Capital (Tier 1 Capital), Rs.'000	471,011	469,606
Total Capital Base Rs.'000	764,092	665,325
Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum requirement 5%)	7.01%	7.06%
Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum requirement 10%)	11.36%	10.00%
Capital Funds to Total Deposit Liabilities Ratio (Minimum requirement 10%)	18.48%	19.52%
<b>Assets Quality (Quality of Loan Portfolio)</b>		
Gross Non-Performing Accommodations, Rs. '000	1,084,636	827,755
Gross Non-Performing Accommodations Ratio, %	16.90%	13.82%
Net Non-Performing Accommodations Ratio, %	9.50%	8.81%
<b>Profitability (%)</b>		
Interest Margin	4.70%	6.74%
Return on average Assets (before tax) - Annualized	0.84%	1.10%
Return on average Equity (after tax) - Annualized	4.21%	16.71%
<b>Regulatory Liquidity (Rs. '000)</b>		
Required minimum amount of Liquid Assets	664,766	597,810
Available amount of Liquid Assets	652,489	641,512
Required minimum amount of Government Securities	401,021	390,248
Available amount Government Securities	412,233	417,654
<b>Memorandum information</b>		
Number of employees	251	261
Number of branches	7	7
Number of service centers	2	2

## SHAREHOLDERS INFORMATION

### Twenty largest Ordinary Shareholders as at 31st December 2017

	Name of the Shareholders	No of Shares	%
01	Mr K.R.B. Wijeyeratne	31,650,870	50.27
02	Bimpu Finance Plc	12,546,190	19.93
03	First Capital Markets Limited / Daya Group (Pvt) Limited	5,100,000	8.10
04	Mr L. Karunatileke	1,123,310	1.78
05	Mr A.A. Sunil	644,642	1.02
06	Seylan Bank Plc / Lasantha Chandika Ranaweera Pathirana	560,879	0.89
07	Ms F.A.A. Mack	500,000	0.79
08	Mr P.A.J. Kumara	361,300	0.57
09	Mr M.C.B. Talwatte	291,240	0.46
10	Mr D.G.P. Abeygunawardane (Deceased)	282,820	0.45
11	Mr T.K. Bandaranayake	282,789	0.45
12	Mr P.C.B. Talwatte	265,690	0.42
13	Seylan Bank Plc/Dr.Thirugnanasambandar Senthilvel	240,006	0.38
14	Mis E.E. Mack	190,000	0.30
15	Guardian Fund Management Limited / The Aitken Spence and Associated Companies Executive Staff Provident Fund	169,868	0.27
16	Mr A.V. Abeygoonasekera	155,610	0.25
17	Mr T.D.D. Chandrapala	151,985	0.24
18	Dr D.W.D. Collure	151,080	0.24
19	D.G.K. Hewamallika	146,390	0.23
20	Mrs S. Molligoda	145,000	0.23
		<b>54,959,669</b>	<b>87.29</b>
	Others	7,999,261	12.71
	<b>Total</b>	<b>62,958,930</b>	<b>100.00</b>

Public Holding percentage as at 31st December 2017 being 49.702% comprising 952 shareholders.

### Twenty largest Preference Shareholders as at 31st December 2017

	Name of the Shareholders	No of Shares	%
01	Seylan Bank Plc / Dr.Thirugnanasambandar Senthilvel	1,168,337	17.42
02	MBSL / N K C J De Silva	294,240	4.39
03	Dr A.G.C. Wijeyratne	212,300	3.17
04	Mr K.D. De Silva	208,901	3.11
05	Mr T.K. Hemachandra	202,480	3.02
06	Mr J.A.M.U. Jayakody	200,000	2.98
07	Seylan Bank Limited / Ruwan Prasanna Sugathadasa	196,000	2.92
08	Mr G.G. Hemachandra (Deceased)	180,010	2.68
09	Mr P.G. Piyasiri	170,386	2.54
10	Mrs R.M.A.P. Rathnayake / Mr P.V.D.S.S.Saparamadu	110,312	1.64
11	Mr R.P. Sugathadasa	105,433	1.57
12	Merchant Bank of Sri Lanka Plc / Mr.Kamal Raja Upali Gunawardena	100,000	1.49
13	Mr R.E. Rambukwelle	90,993	1.36
14	Mr L.W. Warnapala	90,000	1.34
15	Mr M.C.B. Talwatte	87,370	1.30
16	Mrs B.H. De Silva	85,922	1.28
17	Banasei Securities Capital (Pvt) Ltd / W.B.S. De Alwis	82,458	1.23
18	Mrs V.R. Embuldeniya	80,000	1.19
19	Mr H.W.G.S. Kumara / Mrs W.A.N.D Werasekara	69,310	1.03
20	Mr Y.E.M.I.W.M.Y. Rambukwella	62,480	0.93
		<b>3,796,932</b>	<b>56.61</b>
	Others	2,910,718	43.39
	<b>Total</b>	<b>6,707,650</b>	<b>100.00</b>

Public Holding percentage as at 31st December 2017 being 99.732% comprising 527 shareholders.

## DIRECTORS SHAREHOLDING

### Directors Shareholding as at 31st December 2017

Name	Ordinary Shares		Preference Shares	
	Shares	%	Shares	%
01 K.R.B. Wijeyeratne	31,650,870	50.27	-	-
02 K.G.D.S.J. De Alwis	5,270	0.01	-	-
03 Dr. A.R. Karunaratna	5,300	0.01	10,000.00	0.15
04 E.A.D.P. Ekanayake	1,600	0.00	-	-
05 Mr.T.M.S.Bulankulame	500	0.00	-	-
	<b>31,663,540</b>	<b>50.29</b>	<b>10,000</b>	<b>0.15</b>

## INFORMATION OF THE ORDINARY SHARES OF THE COMPANY

### Market Price of an Ordinary Share

Share price during the quarter ended	31.12-2017 Rs.	31.12.2016 Rs.
Highest	15.00	20.40
Lowest	10.40	15.40
Closing	10.50	16.90

### Market Price of a Preference Share

Share price during the quarter ended	31.12-2017 Rs.	31.12.2016 Rs.
Highest	9.70	12.10
Lowest	6.60	9.00
Closing	7.20	9.00

## EXPLANATORY NOTES

- 01 These financial statements of the Company have been prepared based on the Sri Lanka Accounting Standards that came to effect from 01st January 2012 ( SLFRS/LKAS). There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report 2016/2017. Further, these Interim Financial Statements have been prepared in compliance with the requirements of the Sri Lanka Accounting Standard- LKAS 34 on 'Interim Financial Reporting'.
- 02 The presentation and classification of figures for the corresponding period of the previous year have been re-arranged, where relevant for better presentation and to be comparable with those of the current period.
- 03 At the Extra Ordinary General Meeting held on 15th May 2015, shareholders of the Company have approved a sub division of every share into ten shares which has increased the number of ordinary shares and preference shares to 62,958,930 and 6,707,650 respectively.
- 04 There were no material events that took place since 31st March 2017 that require disclosures in these financial statements.
- 05 There has not been a significant changes in the composition of Assets, Liabilities or Contingent Liabilities which were disclosed in the Annual Report for the year ended 31st March 2017.
- 06 All known expenses including management fee and similar expenses have been provided for in these financial statements.

# CORPORATE INFORMATION

## Board of Directors

Dr. A.R. Karunaratna- Chairman  
K.R.B. Wijeyeratne- Managing Director  
K.G.D.S.J. De Alwis  
E.A.D.P. Ekanayake  
T.M.S. Bulankulame

## Senior Consultants to the Board

K.H.K. Wijayadasa  
A.M.G. Weerakoon

## Branches

Colombo : Unit No. F 160 (250/1/10), First Floor, Liberty Plaza,  
Colombo 03. Tel: 011 237 5688  
Kurunegala : 16, Kandy Road, Kurunegala. Tel: 037 564 8111  
Bandarawela : Park Road, Bandarawela. Tel: 057 567 7797  
Anuradhapura : 07, Maithreepala Senanayake Mawatha,  
Anuradhapura. Tel: 025 562 0620  
Katugastota : 34, Kurunegala Road, Katugastota. Tel: 081 567 1671  
Kundasale : 94/B/1, Warapitiya Junction, Kundasale.  
Tel: 081 563 4111  
Dambulla : 633/1, Anuradhapura Road, Dambulla.  
Tel: 066 570 2703

## Collection Centres

Matale : 297 Main Street, Matale. Tel: 066 570 1701  
Mahiyanganaya: 22, Vidanagama Shopping Complex, Mahiyanganaya.  
Tel: 055 570 2702

## Pawning Centre

Dehiwala : 62, Galle Road, Dehiwala. Tel: 011 594 4200

## Foreign Currency Exchange Centre

Kandy : Railway Station Building, William Gopallawa Mawatha,  
Kandy.

## Legal Form

Quoted Public Company, Incorporated in Sri Lanka on 06th November 1978.  
Licensed under "The Finance Companies Act No. 78 of 1988" An approved  
Credit Agency under: "The Mortgage, Act No. 06 of 1949" and "The Trust  
Receipts Ordinance No. 12 of 1947".

A Registered Finance Leasing Establishment under the "Finance Leasing Act  
No. 56 of 2000." Registered under the New Companies Act No. 07 of 2007.  
Sinhaputhra Finance Limited listed in Colombo Stock Exchange on 2nd June  
2010 and the Company changed its name to "Sinhaputhra Finance PLC".

## Bankers

- |                        |                      |
|------------------------|----------------------|
| ◆ Seylan Bank          | ◆ NDB Bank           |
| ◆ Commercial Bank      | ◆ DFCC Vardhana Bank |
| ◆ Sampath Bank         | ◆ Bank of Ceylon     |
| ◆ Hatton National Bank | ◆ People's Bank      |
| ◆ Union Bank           | ◆ Pan Asia Bank      |
| ◆ Nations Trust Bank   |                      |

## Secretary

Mrs. Priyanka Dilhani  
Attorney-at-Law  
11, Hill Street, Kandy.

## External Auditors

Baker Tilly Edirisinghe & Company  
Chartered Accountants  
45, Braybrooke Street, Colombo 02.

## Internal Auditors

L.M. Associates  
Chartered Accountants  
45, Kings Street, Kandy.

## Name of Company

Sinhaputhra Finance PLC

## Company Registration No.

PB/PQ 259

## Registered Office

11, Hill Street, Kandy.  
Tel: 081 555 5555 / 222 3235  
Fax: 081 220 3403 / 223 9064  
E-mail: info@sinhaputhra.com  
Website: www.sinhaputhra.lk

## Principle Lines of Business

- ◆ Acceptance of Time Deposits
- ◆ Acceptance of Savings Deposits
- ◆ Finance Leasing
- ◆ Hire Purchase
- ◆ Business / Personal Loans
- ◆ Pawn Broking
- ◆ Vehicle Imports
- ◆ Real Estate Developers
- ◆ Foreign Currency Exchange
- ◆ Sub-Agents for Insurance
- ◆ Sub-Agents for Western Union Money Transfer

## Audit Committee

T.M.S. Bulankulame- Chairman  
E.A.D.P. Ekanayake  
Dr. A.R. Karunaratna  
K.H.K. Wijayadasa- Snr. Consultant to the Board

## Remuneration Committee

E.A.D.P. Ekanayake- Chairman  
Dr. A.R. Karunaratna  
A.M.G. Weerakoon- Snr. Consultant to the Board

## Related Party Transactions Review Committee

Dr. A.R. Karunaratna- Chairman  
T.M.S. Bulankulame  
K.G.D.S.J. De Alwis

## Integrated Risk Management Committee

K.R.B. Wijeyeratne- Chairman	Ms. Iresha Perera
K.G.D.S.J. De Alwis	Upali Hangawatte
Dr. A.R. Karunaratna	Gamini Pussepitiya
E.A.D.P. Ekanayake	Mrs. Shirani Dodanwala
Pandula Aluwihare	Menaka Rambukwella
Mrs. Sabriya Amanulla	Ms. Priyanka Dilhani