



**SINHAPUTHRA  
FINANCE PLC**

# Interim Financial Statements

**For the three months ended  
30th June 2018**

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# STATEMENT OF FINANCIAL POSITION

As at	30.06.2018 (Unaudited) Rs.	31.03.2018 (Draft) Rs.
<b>Assets</b>		
Cash and cash equivalents	35,336,837	55,515,208
Balances with Central Bank-held to maturity	429,649,617	420,853,602
Placements with Banks	309,801,424	280,736,680
Financial assets - held for trading	22,250,727	23,025,707
Loans and advances	5,278,393,035	5,624,425,253
Financial assets - available for sale	7,377,205	7,451,725
Financial assets - held to maturity	6,064,555	6,175,709
Current tax receivable	1,739,208	371,335
Deferred Tax Assets	42,468,835	42,468,836
Other receivables	35,218,746	34,804,782
Other assets	48,373,478	28,556,696
Real estate stock	258,237,724	115,690,187
Property, plant and equipment	980,023,946	984,310,962
Intangible assets	17,352,834	18,101,200
<b>Total assets</b>	<b>7,472,288,171</b>	<b>7,642,487,882</b>
<b>Liabilities</b>		
Deposits from customers	5,753,090,821	6,020,364,902
Other borrowings	97,226,667	124,746,667
Finance lease liability	-	-
Retirement benefit obligation	47,849,348	45,966,553
Other liabilities	403,924,005	294,679,953
<b>Total liabilities</b>	<b>6,302,090,841</b>	<b>6,485,758,075</b>
<b>Equity</b>		
Stated capital	80,379,055	80,379,055
Statutory reserve fund	215,300,145	215,300,145
Revaluation reserve	669,057,413	671,231,153
General reserve	129,013,127	129,013,127
Available for sale reserve	(3,532,796)	(3,458,276)
Retained earnings	79,980,386	64,264,603
<b>Total equity</b>	<b>1,170,197,330</b>	<b>1,156,729,807</b>
<b>Total liabilities and equity</b>	<b>7,472,288,171</b>	<b>7,642,487,882</b>
Net assets per share	18.32	18.11

The above figures are provisional and subject to audit.

It is certified that the financial statements have been prepared in compliance with the requirements of the Companies Act No. 07 of 2007 and Finance Business Act No. 42 of 2011.

sgd.  
Iresha Perera  
**Chief Financial Officer**

The Board of Directors is responsible for the preparation and presentation of these financial statements.  
Approved and signed for and on behalf of the Board,

sgd.  
K.G.D.S.J. De Alwis  
**Director Operations**

sgd.  
K.R.B. Wijeyeratne  
**Managing Director**

Kandy - 14th Aug 2018

# STATEMENT OF COMPREHENSIVE INCOME

For the	Quarter ended	
	30.06.2018 (Unaudited) Rs.	30.06.2017 (Unaudited) Rs.
Gross income	311,162,744	331,547,774
Interest income	296,674,453	313,336,576
Interest expenses	(197,320,605)	(187,272,235)
<b>Net interest income</b>	<b>99,353,848</b>	<b>126,064,341</b>
Fee and commission income	8,733,572	10,314,053
Fee and commission expenses	(667,046)	(836,500)
<b>Net fee and commission income</b>	<b>8,066,526</b>	<b>9,477,553</b>
Net gains from financial instruments designated at fair value through profit or loss	(725,241)	3,137,772
Other operating income	5,754,719	7,897,145
Impairment charges for loans and other losses	(3,200,000)	(22,500,000)
<b>Net operating income</b>	<b>109,249,852</b>	<b>124,076,811</b>
Personnel expenses	(48,659,533)	(54,477,339)
Depreciation and amortisation	(5,414,245)	(5,563,696)
Other expenses	(35,270,082)	(38,718,403)
<b>Operating profit before tax and VAT on financial services</b>	<b>19,905,992</b>	<b>25,317,373</b>
Value Added Tax on financial services	(5,063,949)	(5,073,937)
<b>Profit before tax</b>	<b>14,842,043</b>	<b>20,243,436</b>
Tax expenses	(1,300,000)	(5,000,000)
<b>Profit for the period</b>	<b>13,542,043</b>	<b>15,243,436</b>
<b>Other comprehensive income</b>		
<b>Items that are or may be reclassified to profit or loss</b>		
Net change in fair value of available for sale financial assets	(74,520)	175,060
<b>Total comprehensive income for the period</b>	<b>13,467,523</b>	<b>15,418,496</b>
Basic earnings per share	0.22	0.24
* Calculated based on the Profit for the Period		

Figures in brackets indicate deductions.

An estimated provision has been made for income tax expenses.

The above figures are provisional and subject to audit.

**STATEMENT OF CHANGES IN EQUITY**

	<b>Stated capital</b>		<b>Statutory</b>	<b>Revaluation</b>	<b>General</b>	<b>Available for</b>	<b>Retained</b>	<b>Total</b>
	<b>Ordinary</b>	<b>Preference</b>	<b>reserve fund</b>	<b>reserve</b>	<b>reserve</b>	<b>sale reserve</b>	<b>earnings</b>	
	<b>shares</b>	<b>shares</b>						
	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>
Balance as at 1st April 2017	63,609,930	16,769,125	196,153,575	679,946,977	129,013,127	(1,405,631)	65,465,456	1,149,552,558
Profit for the year	-	-	-	-	-	-	15,243,436	15,243,436
Other comprehensive income								
Actuarial loss on defined benefit plans	-	-	-	-	-	-	-	-
Net losses on remeasuring available for sale financial assets	-	-	-	-	-	175,060	-	175,060
Re-Classification of Retained Earnings To/From Available for sale Reserve	-	-	-	-	-	-	-	-
Deferred tax charge on revaluation surplus	-	-	-	-	-	-	-	-
Deferred tax on actuarial (gain) / loss	-	-	-	-	-	-	-	-
Transfers during the year	-	-	-	-	-	-	-	-
Additional depreciation on revaluation	-	-	-	(1,519,225)	-	-	1,519,225	-
<b>Balance as at 30th June 2017</b>	<b>63,609,930</b>	<b>16,769,125</b>	<b>196,153,575</b>	<b>678,427,752</b>	<b>129,013,127</b>	<b>(1,230,571)</b>	<b>82,228,117</b>	<b>1,164,971,054</b>
Balance as at 1st April 2018	63,609,930	16,769,125	215,300,145	671,231,153	129,013,127	(3,458,276)	64,264,603	1,156,729,807
Profit for the year	-	-	-	-	-	-	13,542,043	13,542,043
Other comprehensive income								
Actuarial loss on defined benefit plans	-	-	-	-	-	-	-	-
Net losses on remeasuring available for sale financial assets	-	-	-	-	-	(74,520)	-	(74,520)
Deferred tax on actuarial gain	-	-	-	-	-	-	-	-
Transfers during the year	-	-	-	-	-	-	-	-
Additional depreciation on revaluation	-	-	-	(2,173,740)	-	-	2,173,740	-
<b>Balance as at 30th June 2018</b>	<b>63,609,930</b>	<b>16,769,125</b>	<b>215,300,145</b>	<b>669,057,413</b>	<b>129,013,127</b>	<b>(3,532,796)</b>	<b>79,980,386</b>	<b>1,170,197,330</b>

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

## STATEMENT OF CASH FLOWS

For the three months ended		30.06.2018 (Unaudited) Rs.	31.03.2018 (Unaudited) Rs.
	Note		
<b>Cash flows from operating activities</b>			
Interest and commission receipts		296,674,453	313,336,576
Interest payments		(197,320,605)	(187,134,933)
Other income		14,315,544	18,008,126
Operating expenditure		(82,549,842)	(90,729,318)
Payment of retirement gratuity		1,882,795	1,459,580
Value Added Tax on financial services		(5,063,949)	(5,073,937)
<b>Operating profit before changes in operating assets and liabilities</b>	<b>A</b>	<b>27,938,396</b>	<b>49,866,094</b>
<b>(Increase)/Decrease in operating assets</b>			
Net Funds Collected / (advanced) to customers		342,832,218	(81,239,865)
Real estate stocks		(144,654,184)	(14,625,700)
Other assets		(20,230,746)	(6,407,841)
<b>Increase/(Decrease) in operating liabilities</b>			
Deposits from customers		(267,274,081)	21,404,160
Other liabilities		147,257	100,280
<b>Net cash generated from operating activities before income tax</b>		<b>(61,241,140)</b>	<b>(30,902,872)</b>
Income tax paid		(2,667,873)	(7,075,162)
<b>Net cash generated from operating activities</b>		<b>(63,909,013)</b>	<b>(37,978,034)</b>
<b>Cash flows from investing activities</b>			
Dividend income		172,747	203,072
Net investments in treasury bills and bonds		(8,796,015)	4,469,724
Net investments in shares/ debentures		242,542	1,857,772
Purchase of property, plant and equipment		(400,683)	(706,041)
<b>Net cash (used in)/ generated from investing activities</b>		<b>(8,781,409)</b>	<b>5,824,527</b>
<b>Cash flows from financing activities</b>			
Repayment of bank loans		(27,520,000)	(30,863,334)
Repayment of finance lease		-	(718,187)
<b>Net cash generated from financing activities</b>		<b>(27,520,000)</b>	<b>(31,581,521)</b>
<b>Net cash flow generated during the period</b>		<b>(100,210,422)</b>	<b>(63,735,028)</b>
Cash and cash equivalents at the beginning of the period		108,851,074	(34,173,007)
<b>Cash and cash equivalents at the end of the period</b>		<b>8,640,652</b>	<b>(97,908,035)</b>
<b>Reconciliation of cash and cash equivalents at the end of the period</b>			
Cash and short term funds		35,336,837	60,671,635
Deposits with banks		309,801,424	204,652,295
Bank overdraft		(336,497,609)	(363,231,965)
		<b>8,640,652</b>	<b>(97,908,035)</b>
<b>Note A</b>			
<b>Reconciliation of operating profit before changes in operating assets and liabilities</b>			
Profit before income tax		14,842,043	20,243,436
Provision for real estate Stocks		-	-
Depreciation - property, plant and equipment		5,436,064	6,856,620
Net gain from financial instruments			
designated at fair value through profit of loss		725,241	(3,137,772)
Impairment charges for loans and receivables		3,200,000	22,500,000
Bad debts written off during the year		-	-
Dividend income		(172,747)	(203,072)
Provision for retiring gratuity		2,025,000	2,010,000
Interest paid on finance lease		-	137,302
Payment of retirement gratuity		1,882,795	1,459,580
		<b>27,938,396</b>	<b>49,866,094</b>

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.

**CLASSIFICATION OF FINANCIAL INSTRUMENTS (As at 30.06.2018)**

<b>As at 30.06.2018</b>	<b>Fair value though profit or loss Rs.</b>	<b>Available for Sale (AFS) Rs.</b>	<b>Loan and Receivables (L&amp;R) Rs.</b>	<b>Held to Maturity (HTM) Rs.</b>	<b>Others Rs.</b>	<b>Total Rs.</b>
<b>Financial Assets measured at fair value</b>						
Held for trading						
Investments in Equity Securities - Quoted	22,250,727	-	-	-	-	22,250,727
Available for sale						
Government securities	-	3,241,821	-	-	-	3,241,821
Investments in Units	-	998,000	-	-	-	998,000
Investments in Equity Securities - Quoted	-	2,688,091	-	-	-	2,688,091
	<u>22,250,727</u>	<u>6,927,912</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,178,639</u>
<b>Financial Assets not measured at fair value</b>						
Cash and cash equivalents	-	-	35,336,837	-	-	35,336,837
Balances with Central Bank-held to maturity	-	-	-	429,649,617	-	429,649,617
Placements with Banks	-	-	309,801,424	-	-	309,801,424
Loans and advances						
Leasing	-	-	1,586,942,069	-	-	1,586,942,069
Hire purchase	-	-	116,483,076	-	-	116,483,076
Term loans	-	-	1,799,087,226	-	-	1,799,087,226
Pawning advances	-	-	126,051,988	-	-	126,051,988
Other advance	-	-	1,649,828,676	-	-	1,649,828,676
Investments in Equity Securities - Unquoted	-	449,293	-	-	-	449,293
Financial assets - held to maturity	-	-	-	6,064,555	-	6,064,555
	<u>-</u>	<u>449,293</u>	<u>5,623,531,296</u>	<u>435,714,172</u>	<u>-</u>	<u>6,059,694,761</u>
<b>Financial Liabilities not measured at fair value</b>						
Deposits from customers	-	-	-	-	5,753,090,821	5,753,090,821
Other borrowings	-	-	-	-	97,226,667	97,226,667
<b>Total non financial assets</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,850,317,488</u>	<u>5,850,317,488</u>

**CLASSIFICATION OF FINANCIAL INSTRUMENTS (As at 31.03.2018)**

<b>As at 31.03.2018</b>	<b>Fair value though profit or loss Rs.</b>	<b>Available for Sale (AFS) Rs.</b>	<b>Loan and Receivables (L&amp;R) Rs.</b>	<b>Held to Maturity (HTM) Rs.</b>	<b>Others Rs.</b>	<b>Total Rs.</b>
<i><b>Financial Assets measured at fair value</b></i>						
Held for trading						
Investments in Equity Securities - Quoted	23,025,707	-	-	-	-	23,025,707
Available for sale						
Government securities	-	3,241,821	-	-	-	3,241,821
Investments in Units	-	998,000	-	-	-	998,000
Investments in Equity Securities - Quoted	-	2,762,611	-	-	-	2,762,611
	<u>23,025,707</u>	<u>7,002,432</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,028,139</u>
<i><b>Financial Assets not measured at fair value</b></i>						
Cash and cash equivalents	-	-	55,515,208	-	-	55,515,208
Balances with Central Bank-held to maturity	-	-	-	420,853,602	-	420,853,602
Placements with Banks	-	-	280,736,680	-	-	280,736,680
Loans and advances						
Leasing	-	-	1,633,876,829	-	-	1,633,876,829
Hire purchase	-	-	143,891,729	-	-	143,891,729
Term loans	-	-	2,775,962,491	-	-	2,775,962,491
Pawning advances	-	-	119,966,036	-	-	119,966,036
Other advance	-	-	950,728,168	-	-	950,728,168
Investments in Equity Securities - Unquoted	-	449,293	-	-	-	449,293
Financial assets - held to maturity	-	-	-	6,175,709	-	6,175,709
	<u>-</u>	<u>449,293</u>	<u>5,960,677,141</u>	<u>427,029,311</u>	<u>-</u>	<u>6,388,155,745</u>
<i><b>Financial Liabilities not measured at fair value</b></i>						
Deposits from customers	-	-	-	-	6,020,364,902	6,020,364,902
Other borrowings	-	-	-	-	124,746,667	124,746,667
<b>Total non financial assets</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,145,111,569</u>	<u>6,145,111,569</u>

**SEGMENTAL ANALYSIS**

For the three months ended	Finance leasing		Hire purchase		Loans and advances		Pawning		Investments		Other unallocated		Total	
	30.06.2018 Rs.	31.03.2018 Rs.	30.06.2018 Rs.	31.03.2018 Rs.	30.06.2018 Rs.	31.03.2018 Rs.	30.06.2018 Rs.	31.03.2018 Rs.	30.06.2018 Rs.	31.03.2018 Rs.	30.06.2018 Rs.	31.03.2018 Rs.	30.06.2018 Rs.	31.03.2018 Rs.
<b>Income from operation</b>														
Interest income	81,551,469	328,150,099	5,494,453	37,937,646	184,732,678	774,799,971	6,405,821	23,996,788	18,490,032	73,515,051	-	-	296,674,453	1,238,399,555
Interest expenses	-	-	-	-	-	-	-	-	-	-	(197,320,605)	(753,557,820)	(197,320,605)	(753,557,820)
<b>Net interest income</b>	<b>81,551,469</b>	<b>328,150,099</b>	<b>5,494,453</b>	<b>37,937,646</b>	<b>184,732,678</b>	<b>774,799,971</b>	<b>6,405,821</b>	<b>23,996,788</b>	<b>18,490,032</b>	<b>73,515,051</b>	<b>(197,320,605)</b>	<b>(753,557,820)</b>	<b>99,353,848</b>	<b>484,841,735</b>
<b>Other operating income</b>														
Fees and commission income	2,062,983	5,589,067	758,383	873,914	4,375,339	19,908,636	826,887	2,804,470	-	-	709,981	9,502,579	8,733,572	38,678,666
Fees and commission expenses	(667,046)	(3,245,096)	-	-	-	-	-	-	-	-	-	-	(667,046)	(3,245,096)
Other income	-	-	-	-	-	-	-	-	552,494	3,256,322	5,581,972	60,359,562	5,029,478	63,615,884
<b>Total operating income</b>	<b>82,947,406</b>	<b>330,494,070</b>	<b>6,252,836</b>	<b>38,811,560</b>	<b>189,108,017</b>	<b>794,708,607</b>	<b>7,232,708</b>	<b>26,801,258</b>	<b>17,937,538</b>	<b>76,771,373</b>	<b>(191,028,652)</b>	<b>(683,695,679)</b>	<b>112,449,852</b>	<b>583,891,189</b>
<b>Expenses</b>														
Credit loss expenses	(800,000)	(10,875,825)	(800,000)	29,514,911	1,561,335	(62,553,900)	-	117,217.00	-	-	(3,161,335)	(24,436,407)	(3,200,000)	(68,234,004)
Depreciation and amortisation	-	-	-	-	-	-	-	-	-	-	(5,436,064)	(24,964,797)	(5,436,064)	(24,964,797)
Personnel and other expenses	(23,065,026)	(87,553,997)	(1,553,984)	(10,122,174)	(52,247,545)	(200,321,914)	(1,811,744)	(6,402,603)	(5,229,496)	(19,614,611)	-	-	(83,907,796)	(324,015,299)
<b>Total expenses</b>	<b>(23,865,026)</b>	<b>(98,429,822)</b>	<b>(2,353,984)</b>	<b>19,392,737</b>	<b>(50,686,210)</b>	<b>(262,875,814)</b>	<b>(1,811,744)</b>	<b>(6,285,386)</b>	<b>(5,229,496)</b>	<b>(19,614,611)</b>	<b>(8,597,399)</b>	<b>(49,401,204)</b>	<b>(92,543,860)</b>	<b>(417,214,100)</b>
<b>Segment results</b>	<b>59,082,379</b>	<b>232,064,248</b>	<b>3,898,851</b>	<b>58,204,296</b>	<b>138,421,807</b>	<b>531,832,793</b>	<b>5,420,964</b>	<b>20,515,872</b>	<b>12,708,042</b>	<b>57,156,762</b>	<b>(199,626,051)</b>	<b>(733,096,883)</b>	<b>19,905,992</b>	<b>166,677,089</b>
VAT on financial services													(5,063,949)	(27,610,693)
Profit on ordinary activities before income tax													14,842,043	139,066,396
Income tax expense													(1,300,000)	(43,333,544)
<b>Profit for the period</b>													<b>13,542,043</b>	<b>95,732,852</b>
<b>Total assets</b>	<b>1,586,942,069</b>	<b>1,633,876,829</b>	<b>116,483,076</b>	<b>143,891,729</b>	<b>3,464,890,902</b>	<b>3,746,419,900</b>	<b>126,051,988</b>	<b>119,966,036</b>	<b>775,143,528</b>	<b>738,243,423</b>	<b>1,402,776,608</b>	<b>1,260,089,965</b>	<b>7,472,288,171</b>	<b>7,642,487,882</b>
<b>Total liabilities</b>	<b>1,338,419,083</b>	<b>1,386,581,176</b>	<b>98,241,249</b>	<b>122,112,977</b>	<b>2,922,271,829</b>	<b>3,179,380,000</b>	<b>106,311,622</b>	<b>101,808,560</b>	<b>653,752,213</b>	<b>626,506,488</b>	<b>1,183,094,845</b>	<b>1,069,368,875</b>	<b>6,302,090,841</b>	<b>6,485,758,075</b>

Figures in brackets indicate deductions.

The above figures are provisional and subject to audit.



SELECTED PERFORMANCE INDICATORS		
As at	30.06.2018 (Unaudited) Rs.	31.03.2018 (Draft) Rs.
<b>Regulatory Capital adequacy</b>		
Core Capital (Tier 1 Capital), Rs.'000	488,957	488,957
Total Capital Base Rs.'000	781,245	781,245
Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum requirement 5%)	7.21%	7.40%
Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum requirement 10%)	11.52%	11.82%
Capital Funds to Total Deposit Liabilities Ratio (Minimum requirement 10%)	20.34%	19.21%
<b>Assets Quality (Quality of Loan Portfolio)</b>		
Gross Non-Performing Accommodations, Rs. '000	998,853	929,195
Gross Non-Performing Accommodations Ratio, %	17.33%	15.54%
Net Non-Performing Accommodations Ratio, %	8.72%	7.41%
<b>Profitability (%)</b>		
Interest Margin	6.63%	7.12%
Return on average Assets (before tax) - Annualized	0.20%	1.82%
Return on average Equity (after tax) - Annualized	1.16%	8.62%
<b>Regulatory Liquidity (Rs. '000)</b>		
Required minimum amount of Liquid Assets	586,295	612,857
Available amount of Liquid Assets	697,989	702,697
Required minimum amount of Government Securities	415,200	401,021
Available amount Government Securities	429,848	421,052
<b>Memorandum information</b>		
Number of employees	254	250
Number of branches	7	7
Number of service centers	2	2

## SHAREHOLDERS INFORMATION

### Twenty largest Ordinary Shareholders as at 30th June 2018

	Name of the Shareholders	No of Shares	%
01	Mr K.R.B. Wijeyeratne	31,650,870	50.27
02	Bimpuh Finance PLC	12,546,190	19.93
03	First Capital Markets Limited / Daya Group (Pvt) Limited	3,880,305	6.16
04	Mr A.A. Sunil	2,172,048	3.45
05	Mr L. Karunatileke	1,123,310	1.78
06	Ms F.A.A. Mack	500,000	0.79
07	Mr P.A.J. Kumara	361,300	0.57
08	Mr M.C.B. Talwatte	291,240	0.46
09	Mr D.G.P. Abeygunawardane (Deceased)	282,820	0.45
10	Mr T.K. Bandaranayake	282,789	0.45
11	Mr P.C.B. Talwatte	265,690	0.42
12	Seylan Bank Plc/Dr.Thirugnanasambandar Senthilvel	240,006	0.38
13	Mr. T.D.D. Chandrapala & Mr. P.L. Chandrapala	208,935	0.33
14	Mis E.E. Mack	190,000	0.30
15	Mecantile Bank of Sri Lanka Limited / U.D.J. Monty	163,405	0.26
16	Mr A.V. Abeygoonasekera	155,610	0.25
17	Dr D.W.D. Collure	151,080	0.24
18	D.G.K. Hewamallika	146,390	0.23
19	Mrs R. S. Molligoda	145,000	0.23
20	Mrs S. Molligoda	145,000	0.23
		<b>54,901,988</b>	<b>87.20</b>
	Others	8,056,942	12.80
	<b>Total</b>	<b>62,958,930</b>	<b>100.00</b>

Public Holding percentage as at 30th June 2018 being 49.702% comprising 939 shareholders.

### Twenty largest Preference Shareholders as at 30th June 2018

	Name of the Shareholders	No of Shares	%
01	Seylan Bank PLC / Dr.Thirugnanasambandar Senthilvel	1,168,337	17.42
02	MBSL / N K C J De Silva	243,416	3.63
03	Dr A.G.C. Wijeyeratne	212,300	3.17
04	Mr K.D. De Silva	208,901	3.11
05	Mr T.K. Hemachandra	202,480	3.02
06	Mr J.A.M.U. Jayakody	200,000	2.98
07	Seylan Bank Limited / Ruwan Prasanna Sugathadasa	196,000	2.92
08	Mr P.G. Piyasiri	182,234	2.72
09	Mr G.G. Hemachandra (Deceased)	180,010	2.68
10	People's Merchant Finance PLC / R.M.A.P. Rathnayake & P.V.D.S.S.Saparamadu	110,312	1.64
11	Mr. R.P. Sugathadasa	105,432	1.57
12	Mr R.E. Rambukwelle	104,649	1.56
13	Merchant Bank of Sri Lanka PLC / Mr.Kamal Raja Upali Gunawardena	100,000	1.49
14	Mr.K.W.B.Lasantha	98,450	1.47
15	Mr L.W. Warnapala	90,000	1.34
16	Mr M.C.B. Talwatte	87,370	1.30
17	Mrs B.H. De Silva	85,922	1.28
18	Bansei Securities Capital (Pvt) Ltd / W.B.S. De Alwis	82,458	1.23
19	Mrs V.R. Embuldeniya	80,000	1.19
20	Mr H.W.G.S. Kumara / Mrs W.A.N.D Werasekara	69,310	1.03
		<b>3,807,581</b>	<b>56.76</b>
	Others	2,900,069	43.24
	<b>Total</b>	<b>6,707,650</b>	<b>100.00</b>

Public Holding percentage as at 30th June 2018 being 99.732% comprising 526 shareholders.

## DIRECTORS SHAREHOLDING

### Directors Shareholding as at 30th June 2018

Name	Ordinary Shares		Preference Shares	
	Shares	%	Shares	%
01 K.R.B. Wijeyeratne	31,650,870	50.27	-	-
02 K.G.D.S.J. De Alwis	5,270	0.01	-	-
03 Dr. A.R. Karunaratna	5,300	0.01	10,000	0.15
04 E.A.D.P. Ekanayake	1,600	0.00	-	-
05 Mr.T.M.S.Bulankulame	500	0.00	-	-
	<b>31,663,540</b>	<b>50.29</b>	<b>10,000</b>	<b>0.15</b>

## INFORMATION OF THE ORDINARY SHARES OF THE COMPANY

### Market Price of an Ordinary Share

Share price during the quarter ended	30.06.2018 Rs.	31.03.2018 Rs.
Highest	12.80	12.80
Lowest	8.50	10.60
Closing	9.10	12.00

### Market Price of a Preference Share

Share price during the quarter ended	30.06.2018 Rs.	31.03.2018 Rs.
Highest	7.90	8.40
Lowest	6.00	6.40
Closing	6.40	7.50

## EXPLANATORY NOTES

### 01 General

These financial statements of the Company have been prepared based on the Sri Lanka Accounting Standards that came to effect from 01st January 2012 ( SLFRS/LKAS). There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report 2016/2017. Further, these Interim Financial Statements have been prepared in compliance with the requirements of the Sri Lanka Accounting Standard- LKAS 34 on 'Interim Financial Reporting'.

### 01 Sri Lanka Accounting Standard - SLFRS 09 "Financial Instruments"

SLFRS 9 is applicable to the Company with effect from 1st April 2018. The most significant impact on the Finance company's financial statements from the implementation of SLFRS 9 is expected to result from the new impairment requirements. Impairment losses will increase and become more volatile for financial instruments within the scope of SLFRS 9. The Company has started the initial high level assessment of the potential impact on its Financial Statements for the year ended March 31, 2018, resulting from the application of SLFRS 9 with the assistance of an external consultant. Quantification of the impact is not yet finalised.

Based on the "Statement of Alternative Treatment (SoAT) on the Figures in the Interim Financial Statements " issued by The Institute of Chartered Accountants of Sri Lanka, entities are granted with the option to prepare Interim Financial Statements continuing the application of LKAS39 with disclosures on impact to the Income Statement, Statement of Profit or Loss and Other Comprehensive Income for the period if SLFRS 9 has been applied or if that determination is impracticable.

Accordingly, as permitted by the above SoAT, the Company has prepared the Interim Financial Statements for the quarter ended June 30, 2018 based on LKAS 39.

02 The presentation and classification of figures for the corresponding period of the previous year have been re-arranged, where relevant for better presentation and to be comparable with those of the current period.

03 There were no material events that took place since 31st March 2018 that require disclosures in these financial statements.

04 All known expenses including management fee and similar expenses have been provided for in these financial statements.

# CORPORATE INFORMATION

## Board of Directors

Dr. A.R. Karunaratna- Chairman  
K.R.B. Wijeyeratne- Managing Director  
K.G.D.S.J. De Alwis  
E.A.D.P. Ekanayake  
T.M.S. Bulankulame

## Senior Consultants to the Board

K.H.K. Wijayadasa  
A.M.G. Weerakoon

## Branches

Colombo : Unit No. F 160 (250/1/10), First Floor, Liberty Plaza,  
Colombo 03. Tel: 011 237 5688  
Kurunegala : 16, Kandy Road, Kurunegala. Tel: 037 564 8111  
Bandarawela : Park Road, Bandarawela. Tel: 057 567 7797  
Anuradhapura : 07, Maithreepala Senanayake Mawatha,  
Anuradhapura. Tel: 025 562 0620  
Katugastota : 34, Kurunegala Road, Katugastota. Tel: 081 567 1671  
Kundasale : 94/B/1, Warapitiya Junction, Kundasale.  
Tel: 081 563 4111  
Dambulla : 633/1, Anuradhapura Road, Dambulla.  
Tel: 066 570 2703

## Collection Centres

Matale : 297 Main Street, Matale. Tel: 066 570 1701  
Mahiyanganaya: 22, Vidanagama Shopping Complex, Mahiyanganaya.  
Tel: 055 570 2702

## Pawning Centre

Dehiwala : 62, Galle Road, Dehiwala. Tel: 011 594 4200

## Foreign Currency Exchange Centre

Kandy : Railway Station Building, William Gopallawa Mawatha,  
Kandy.

## Legal Form

Quoted Public Company, Incorporated in Sri Lanka on 06th November 1978.  
Licensed under "The Finance Companies Act No. 78 of 1988" An approved  
Credit Agency under: "The Mortgage, Act No. 06 of 1949" and "The Trust  
Receipts Ordinance No. 12 of 1947".

A Registered Finance Leasing Establishment under the "Finance Leasing Act  
No. 56 of 2000." Registered under the New Companies Act No. 07 of 2007.  
Sinhaputhra Finance Limited listed in Colombo Stock Exchange on 2nd June  
2010 and the Company changed its name to "Sinhaputhra Finance PLC".

## Bankers

- ◆ Seylan Bank
- ◆ Commercial Bank
- ◆ Sampath Bank
- ◆ Hatton National Bank
- ◆ Union Bank
- ◆ Nations Trust Bank
- ◆ NDB Bank
- ◆ DFCC Vardhana Bank
- ◆ Bank of Ceylon
- ◆ People's Bank
- ◆ Pan Asia Bank

## Secretary

Mrs. Priyanka Dilhani  
Attorney-at-Law  
11, Hill Street, Kandy.

## External Auditors

Baker Tilly Edirisinghe & Company  
Chartered Accountants  
45, Braybrooke Street, Colombo 02.

## Internal Auditors

L.M. Associates  
Chartered Accountants  
45, Kings Street, Kandy.

## Name of Company

Sinhaputhra Finance PLC

## Company Registration No.

PB/PQ 259

## Registered Office

11, Hill Street, Kandy.  
Tel: 081 555 5555 / 222 3235  
Fax: 081 220 3403 / 223 9064  
E-mail: info@sinhaputhra.com  
Website: www.sinhaputhra.lk

## Principle Lines of Business

- ◆ Acceptance of Time Deposits
- ◆ Acceptance of Savings Deposits
- ◆ Finance Leasing
- ◆ Hire Purchase
- ◆ Business / Personal Loans
- ◆ Pawn Broking
- ◆ Vehicle Imports
- ◆ Real Estate Developers
- ◆ Foreign Currency Exchange
- ◆ Sub-Agents for Insurance
- ◆ Sub-Agents for Western Union Money Transfer

## Audit Committee

T.M.S. Bulankulame- Chairman  
E.A.D.P. Ekanayake  
Dr. A.R. Karunaratna  
K.H.K. Wijayadasa- Snr. Consultant to the Board

## Remuneration Committee

E.A.D.P. Ekanayake- Chairman  
Dr. A.R. Karunaratna  
A.M.G. Weerakoon- Snr. Consultant to the Board

## Related Party Transactions Review Committee

Dr. A.R. Karunaratna- Chairman  
T.M.S. Bulankulame  
K.G.D.S.J. De Alwis

## Integrated Risk Management Committee

K.R.B. Wijeyeratne- Chairman	Ms. Iresha Perera
K.G.D.S.J. De Alwis	Upali Hangawatte
Dr. A.R. Karunaratna	Gamini Pussepitiya
E.A.D.P. Ekanayake	Mrs. Shirani Dodanwala
Pandula Aluwihare	Menaka Rambukwella
Mrs. Sabriya Amanulla	Ms. Priyanka Dilhani