



Odel PLC
Interim Report
2nd Quarter 2016-2017

INCOME STATEMENT

For the six months ended 30th September 2016

Group

	For the quarter ended 30 September		For the six months ended 30th September	
	Unaudited 2016 LKR	Unaudited 2015 LKR	Unaudited 2016 LKR	Unaudited 2015 LKR
Revenue	1,815,413,646	1,593,607,371	3,305,050,426	2,985,848,803
Cost of sales	(1,034,138,590)	(906,286,706)	(1,797,022,384)	(1,676,099,605)
Gross profit	781,275,056	687,320,666	1,508,028,042	1,309,749,198
Other income	2,663,222	(2,468,931)	3,212,115	(5,035,031)
Distribution expenses	(90,231,000)	(98,364,252)	(190,197,257)	(173,463,686)
Administrative expenses	(533,313,543)	(467,729,801)	(1,059,432,102)	(929,577,597)
Operating Profit/(Loss)	160,393,735	118,757,681	261,610,798	201,672,885
Finance costs	(56,522,052)	(32,408,205)	(102,414,332)	(63,523,415)
Finance income	6,355,563	1,300,156	7,480,531	2,419,157
Profit/(Loss) before tax	110,227,246	87,649,632	166,676,997	140,568,626
Income tax expense	(36,028,038)	(31,553,083)	(56,915,086)	(49,102,513)
Profit/(Loss) for the period	74,199,208	56,096,549	109,761,911	91,466,113
Attributable to:				
Owners of the parent	74,199,208	56,096,549	109,761,911	91,466,113
Non controlling interest	-	-	-	-
	74,199,208	56,096,549	109,761,911	91,466,113
Earning per share				
Basic, profit for the period attributable to ordinary equity holders of the parent	0.27	0.21	0.40	0.34

ODEL PLC I Interim Report

STATEMENT OF FINANCIAL POSITION

As at 30th September 2016

		Group	
	Unaudited 30-09-2016 LKR	Unaudited 30-09-2015 LKR	Restated 31-03-2016 LKR
ASSETS			
<i>Non-Current Assets</i>			
Property, plant & equipment	5,292,710,091	4,828,136,943	5,285,233,493
Investment property	599,480,000	-	599,480,000
Intangible assets	653,183,601	716,883,869	693,454,272
Other financial assets	47,850,839	67,568,819	51,561,850
Goodwill	104,680,409	78,516,196	104,680,409
Deferred tax asset	13,168,408	71,167,812	14,419,700
	6,711,073,348	5,762,273,639	6,748,829,724
<i>Current Assets</i>			
Inventories	2,077,996,656	1,764,159,064	1,956,723,953
Trade and other receivables	717,676,675	455,604,304	602,921,427
Amounts due from related parties	6,771,346	2,352,622	87,056,813
Other financial assets	32,398,599	20,224,005	23,793,709
Cash and bank balances	65,412,771	76,102,414	83,822,041
	2,900,256,047	2,318,442,409	2,754,317,943
Total Assets	9,611,329,395	8,080,716,048	9,503,147,667
EQUITY AND LIABILITIES			
<i>Equity</i>			
Stated capital	2,795,513,620	2,795,513,620	2,795,513,620
Revaluation surplus	2,227,598,126	1,284,834,010	2,227,598,126
Retained earnings	1,484,784,716	1,283,570,393	1,404,957,042
Total Equity	6,507,896,462	5,363,918,023	6,428,068,788
<i>Non-Current Liabilities</i>			
Interest bearing borrowings	1,003,373,310	486,011,362	395,950,210
Retirement benefit liability	49,574,023	61,434,677	41,658,733
	1,052,947,333	547,446,039	437,608,943
<i>Current Liabilities</i>			
Trade and other payables	701,957,461	637,823,816	820,477,072
Amounts due to related parties	1,472,608	223,132,180	326,576,628
Income tax payable	4,640,637	12,636,553	82,934,275
Interest bearing borrowings	1,274,773,629	1,231,981,182	1,352,246,519
Deferred liability	67,641,265	63,778,255	55,235,442
	2,050,485,600	2,169,351,986	2,637,469,936
Total Equity and Liabilities	9,611,329,395	8,080,716,048	9,503,147,667
Net asset per share	23.91	19.71	23.62

These financial statements are in compliance with the requirements of the companies Act No 7 of 2007

Senior Manager Finance

The board of directors is responsible for the preparation and presentation of these Financial Statements.
Signed for and on behalf of the board by

Chairman

Date : 31 October 2016
Colombo

Director

ODEL PLC I Interim Report

STATEMENT OF CHANGES IN EQUITY

For the six months ended 30th September 2016

Group	Attributable to equity holders of the parent			
	Revaluation Reserve LKR	Stated Capital LKR	Retained Earnings LKR	Total Equity LKR
As at 1 April 2015	1,284,834,010	2,795,513,620	1,203,628,139	5,283,975,769
Net profit/(loss) for the period			91,466,113	91,466,113
	1,284,834,010	2,795,513,620	1,295,094,252	5,375,441,882
SLFRS/LKAS Straight line adjustment on operating lease			(11,523,859)	
As at 30 September 2015	1,284,834,010	2,795,513,620	1,283,570,393	5,363,918,023
As at 31 March 2016	2,227,598,126	2,795,513,620	1,404,424,800	6,427,536,546
Consolidation adjustment (Note 13)	-	-	532,242	532,242
As at 1 April 2016	2,227,598,126	2,795,513,620	1,404,957,042	6,428,068,788
Net profit/(loss) for the period			109,761,911	109,761,911
	2,227,598,126	2,795,513,620	1,514,718,953	6,537,830,699
Dividends			(29,934,237)	(29,934,237)
As at 30 September 2016	2,227,598,126	2,795,513,620	1,484,784,716	6,507,896,462

ODEL PLC I Interim Report

CASH FLOW STATEMENT

For the six months ended 30th September 2016

	Group	
	Unaudited 2016 LKR	Unaudited 2015 LKR
CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES		
Net profit/(loss) before Income tax expense	166,676,997	140,568,626
Adjustments for		
Depreciation & amortizations	103,941,810	105,207,347
Intangible assets amortization	40,270,671	24,329,396
Finance costs	102,414,332	63,523,415
Finance income	(7,480,531)	(2,419,157)
Derecognition of property, plant & equipment	10,505,297	-
(Profit)/loss on disposal of property, plant & equipment	(2,030,586)	6,238,834
Fair value (increase)/Decrease on investment in unit trust	(11,244)	(7,451)
Provision for define benefit plans	8,668,522	7,522,178
Operating profit before working capital changes	422,955,268	344,963,189
Decrease/(Increase) in inventories	(121,272,703)	133,708,496
Decrease/(Increase) in trade and other receivables	(114,755,248)	(156,637,746)
Decrease/(Increase) in dues from related parties	80,285,467	(1,982,360)
Decrease/(Increase) in other financial assets	1,673,338	(1,518,962)
(Decrease)/Increase in dues to related parties	(325,104,020)	(28,356,757)
(Decrease)/Increase in trade and other payables	(118,519,611)	131,761,762
(Decrease)/Increase in deferred liability	12,405,823	4,780,329
Cash generated from operations	(162,331,686)	426,717,952
Finance costs paid	(102,414,332)	(63,523,415)
Defined benefit plan costs paid	(753,232)	(5,597,837)
Income tax paid/Dividend Tax Paid	(133,957,432)	(12,282,415)
Net cash from/(used in) operating activities	(399,456,682)	345,314,284
CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES		
Acquisition of property, plant & equipment	(123,560,167)	(667,326,203)
Finance income	924,558	186,269
Proceed from disposal of fixed assets	3,667,048	527,440
Net cash flows from/(used in) investing activities	(118,968,561)	(666,612,494)
CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES		
Repayment of interest bearing borrowings	(1,700,433,818)	(3,150,461,008)
Proceeds from interest bearing borrowings	2,079,100,000	3,334,068,490
Dividends paid	(29,934,237)	-
Net cash flows from/(used in) financing activities	348,731,945	183,607,482
Net increase/(decrease) in cash and cash equivalents	(169,693,298)	(137,690,728)
Cash and cash equivalents at the beginning of the period	(178,902,182)	70,925,750
Cash and cash equivalents at the end of the period_Note 01	(348,595,480)	(66,764,978)
Note_01		
Cash and bank balances	65,412,771	76,102,414
Bank Overdraft_included in Interest bearing borrowings	(414,008,251)	(142,867,393)
	(348,595,480)	(66,764,978)

ODEL PLC I Interim Report

INCOME STATEMENT

For the six months ended 30th September 2016

Company

	For the quarter ended 30 September		For the six months ended 30th September	
	Unaudited 2016 LKR	Unaudited 2015 LKR	Unaudited 2016 LKR	Unaudited 2015 LKR
Revenue	1,390,428,300	1,283,774,846	2,568,832,966	2,409,502,942
Cost of sales	(786,629,281)	(725,144,255)	(1,398,964,512)	(1,351,703,336)
Gross profit	603,799,019	558,630,591	1,169,868,454	1,057,799,606
Other income	6,566,429	911,999	213,599,255	990,624
Distribution expenses	(69,746,485)	(75,449,359)	(153,351,459)	(134,173,547)
Administrative expenses	(422,331,201)	(375,689,510)	(839,839,555)	(750,125,297)
Operating Profit/(Loss)	118,287,762	108,403,722	390,276,695	174,491,386
Finance costs	(62,500,989)	(35,328,173)	(111,922,929)	(64,409,012)
Finance income	12,982,513	5,048,079	20,355,423	22,832,468
Profit/(Loss) before tax	68,769,286	78,123,627	298,709,189	132,914,842
Income tax expense	(19,116,521)	(27,425,496)	(24,457,293)	(42,532,749)
Profit/(Loss) for the period	49,652,765	50,698,131	274,251,896	90,382,093
Earning per share				
Basic, profit for the period attributable to ordinary equity holders of the parent	0.18	0.19	1.01	0.33

ODEL PLC I Interim Report

STATEMENT OF FINANCIAL POSITION

As at 30th September 2016

	Company		
	Unaudited 30-09-2016 LKR	Unaudited 30-09-2015 LKR	Restated 31-03-2016 LKR
ASSETS			
<i>Non-Current Assets</i>			
Property, plant & equipment	4,459,227,978	3,417,485,764	4,410,147,811
Investment in subsidiaries	2,097,389,040	2,097,389,040	2,097,389,040
Other financial assets	47,850,839	39,267,820	42,469,730
	6,604,467,857	5,554,142,624	6,550,006,581
<i>Current Assets</i>			
Inventories	1,520,222,582	1,312,381,785	1,406,470,145
Trade and other receivables	596,339,387	314,276,914	524,665,025
Amounts due from related parties	507,309,808	333,367,375	317,039,316
Income Tax Refund Due	7,921,835	-	-
Other financial assets	15,418,757	19,981,605	17,655,709
Cash and bank balances	30,835,866	31,038,620	61,972,516
	2,678,048,235	2,011,046,298	2,327,802,711
Total Assets	9,282,516,092	7,565,188,922	8,877,809,292
EQUITY AND LIABILITIES			
<i>Equity</i>			
Stated capital	2,795,513,620	2,795,513,620	2,795,513,620
Revaluation surplus	1,786,936,542	875,770,995	1,786,936,542
Retained earnings	1,415,795,572	1,096,592,940	1,171,477,913
Total Equity	5,998,245,734	4,767,877,555	5,753,928,075
<i>Non-Current Liabilities</i>			
Interest bearing borrowings	977,759,765	486,011,362	395,950,210
Deferred tax liabilities	45,997,810	33,936,718	45,997,810
Retirement benefit liability	38,350,884	48,152,323	33,096,316
	1,062,108,459	568,100,404	475,044,336
<i>Current Liabilities</i>			
Trade and other payables	576,540,433	489,433,049	725,077,238
Amounts due to related parties	359,762,359	458,091,018	468,712,605
Income tax payable	-	12,112,326	67,400,069
Interest bearing borrowings	1,224,773,629	1,213,528,465	1,340,215,452
Deferred liability	61,085,478	56,046,106	47,431,517
	2,222,161,899	2,229,210,963	2,648,836,881
Total Equity and Liabilities	9,282,516,092	7,565,188,922	8,877,809,292
Net asset per share	22.04	17.52	21.14

These financial statements are in compliance with the requirements of the companies Act No 7 of 2007

Senior Manager Finance

The board of directors is responsible for the preparation and presentation of these Financial Statements.
Signed for and on behalf of the board by

Chairman

Date : 31 October 2016
Colombo

Director

ODEL PLC I Interim Report

STATEMENT OF CHANGES IN EQUITY

For the six months ended 30th September 2016

Company	Revaluation Reserve LKR	Stated Capital LKR	Retained Earnings LKR	Total Equity LKR
As at 1 April 2015	875,770,995	2,795,513,620	1,006,210,847	4,677,495,462
Net profit/(loss) for the period			90,382,093	90,382,093
	875,770,995	2,795,513,620	1,096,592,940	4,767,877,555
As at 30 September 2015	875,770,995	2,795,513,620	1,096,592,940	4,767,877,555
As at 1 April 2016	1,786,936,542	2,795,513,620	1,171,477,913	5,753,928,075
Net profit/(loss) for the period			274,251,896	274,251,896
	1,786,936,542	2,795,513,620	1,445,729,809	6,028,179,971
Dividends			(29,934,237)	(29,934,237)
As at 30 September 2016	1,786,936,542	2,795,513,620	1,415,795,572	5,998,245,734

ODEL PLC I Interim Report

CASH FLOW STATEMENT

For the six months ended 30th September 2016

	Company	
	2016 Unaudited LKR	2015 Unaudited LKR
CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES		
Net profit/(loss) before Income tax expense	298,709,189	132,914,842
Adjustments for		
Depreciation	48,197,371	59,346,793
Finance costs	111,922,929	64,409,012
Finance income	(20,355,423)	(22,832,468)
Derecognition of property, plant & equipment	242,418	-
(Profit)/loss on disposal of property, plant & equipment	(2,030,586)	947,584
Fair value adjustment on investment in unit trust	(11,244)	(7,450)
Dividend income	(4,320,000)	(1,845,000)
Provision for define benefit plans	6,007,800	5,613,500
Operating profit before working capital changes	438,362,454	238,546,813
Decrease/(Increase) in inventories	(113,752,437)	48,644,275
Decrease/(Increase) in trade and other receivables	(71,674,362)	(109,972,603)
Decrease/(Increase) in dues from related parties	(177,395,602)	886,858,896
Decrease/(Increase) in other current financial assets	3,423,060	773,926
(Decrease)/Increase in dues to related parties	(120,706,781)	337,533,773
(Decrease)/Increase in trade and other payables	(148,536,805)	(25,572,092)
(Decrease)/Increase in deferred liability	13,653,961	8,572,038
Cash generated from operations	(176,626,512)	1,385,385,027
Finance costs paid	(100,166,394)	(60,251,735)
Defined benefit plan costs paid	(753,232)	(5,040,476)
Income tax paid/Dividend Tax Paid	(99,779,197)	(7,634,329)
Net cash from/(used in) operating activities	(377,325,335)	1,312,458,486
CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES		
Acquisition of property, plant & equipment	(99,156,418)	(596,751,855)
Investment in equity shares of subsidiaries	-	(1,119,288,000)
Dividend received	4,320,000	1,845,000
Finance income	924,560	186,269
Proceed from disposal of fixed assets	3,667,048	527,440
Net cash flows from/(used in) investing activities	(90,244,810)	(1,713,481,146)
CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES		
Repayment of long term interest bearing borrowings	(1,700,433,818)	(3,095,444,927)
Proceeds from long term interest bearing borrowings	2,029,100,000	3,300,893,792
Dividends paid	(29,934,237)	-
Net cash flows from/(used in) financing activities	298,731,945	205,448,865
Net increase/(decrease) in cash and cash equivalents	(168,838,200)	(195,573,795)
Cash and cash equivalents at the beginning of the period	(188,720,640)	91,589,579
Cash and cash equivalents at the end of the period _ Note 01	(357,558,840)	(103,984,216)
Note_01		
Cash and bank balances	30,835,866	31,038,620
Bank Overdraft_included in Interest bearing borrowings	(388,394,706)	(135,022,836)
	(357,558,840)	(103,984,216)

ODEL PLC I Interim Report

NOTES TO THE FINANCIAL STATEMENT

For the six months ended 30th September 2016

- 1 Odel PLC is a limited liability company incorporated and domiciled in Sri Lanka whose shares are publicly traded in the Colombo Stock Exchange. The registered office of Odel PLC is located at No 475/32, Kotte Road, Rajagiriya.
- 2 The financial statements for the period ended 30th September 2016, includes the company referring to Odel PLC, as the holding company and the Group referring to the companies whose accounts have been consolidated therein.

- 3 Market Price per share

		Quarter ended 30/09/2016	Quarter ended 30/09/2015
		LKR	LKR
Highest	:	22.00	23.80
Lowest	:	20.00	19.80
Closing	:	22.00	21.90

- 4 The interim financial statements of the company and of the group have been prepared on the basis of the same accounting policies and methods applied for the year ended 31st March 2016 and are in compliance therewith.
- 5 The presentation and classification of the financial statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.
- 6 Stated capital is represented by number of shares in issue as given below;

<u>Ordinary shares held</u>	2016	2015
As at 30th September	272,129,431	272,129,431

The percentage of shares held by the public as at 30th September 2016 was 2.91% (2015 – 6.46%). The number of shareholders representing the public holding was 5,708 (2015 - 5,942)

- 7 The numbers of shares held by the directors are as follows.

Name of the Director	As at 30th September 2016
Mr. A.K Pathirage	Nil
Mr. H.K Kaimal	Nil
Dr. S. Sellaih	Nil
Mr. R.P Pathirana	Nil
Dr. I.C Ruanthi De Silva	Nil

ODEL PLC I Interim Report

NOTES TO THE FINANCIAL STATEMENT

For the six months ended 30th September 2016

- 9 Twenty largest shareholders of the company as at 30th September 2016 are as follows.

No	Name	No of Shares	Percentage %
1	Softlogic Retail (Pvt) Limited	177,970,260	65.40
2	Softlogic Holdings PLC	61,231,769	22.50
3	Commercial Bank of Ceylon PLC/ Softlogic Retail (Pvt) Ltd	25,000,000	9.19
4	Mrs. E.B Helga Anil Perera	527,000	0.19
5	First Capital Markets Limited / Mr. I.P. Galhenage	372,500	0.14
6	Mercantile Investments and Finance PLC	300,000	0.11
7	Tangerine Tours (Pvt) Limited	225,600	0.08
8	Bank of Ceylon No.1 Account	222,295	0.08
9	Dee Investments (Pvt) Limited	190,400	0.07
10	Asha Financial Services Limited/ Mr. C.N Pakianathan	142,241	0.05
11	Pan Asia Banking Corporation PLC/ Mr. R. Erle Rambukwelle	115,000	0.04
12	Mr. N. Arjuna Samarakoon	100,000	0.04
13	Miss. Neesha Harnam	99,800	0.04
14	Mr. L.J.M Abeyratne	92,000	0.03
15	Waldock Mackenzie Limited/ Dr. H.S.D Soysa	90,000	0.03
16	Andaradeniya Estate (Pvt) Ltd	81,700	0.03
17	Mr. Sarath Kusum Wickremesinghe	80,000	0.03
18	Bansei Securities Capital (Pvt) Ltd/ M.A.U Gnanatilake	80,000	0.03
19	Monad (Pvt) Ltd	79,066	0.03
20	Mr. Malindra Christopher Fernando	68,000	0.02

- 10 There were no significant contingent liabilities at the date of the statement of financial position other than those disclosed below,
- Odel PLC received an income tax assessment from the department of Inland Revenue for an additional income tax liability of Rs 16.02mn (including penalty) for the years of assessment 2009/10. Company has lodged an appeal against the said assessment and the Department of Inland Revenue has issued their determination on 14th January 2015, confirming the assessment. Company has appealed to the Tax Appeal Commission and is awaiting its determination.
 - An application was filed by an ex employee at the Labour Tribunal of Colombo alleging unlawful termination of his employment by the company and this matter is pending determination at the supreme court. The management of the company does not believe that this will have a material impact
 - Odel Properties (Pvt) Ltd, a fully owned subsidiary of Odel PLC received an income tax assessment from the department of Inland Revenue for an additional income tax liability of Rs 10.5mn (including penalty) for the years of assessments 2011/12 and 2012/13. Company has lodged an appeal against the said assessments and the outcome of the appeal is pending.

ODEL PLC I Interim Report

NOTES TO THE FINANCIAL STATEMENT

For the six months ended 30th September 2016

11 There was no significant change in the capital commitments since 31st March 2016. These consist mainly of commitments arising from leases contracted to operate retail outlets.

12 Related party transactions

	Group		Company	
	2016	2015	2016	2015
Ultimate Parent				
(Purchase)/sale of goods	-	-	-	-
(Receiving)/rendering of services	(23,120,327)	(28,786,554)	(21,394,021)	(16,119,610)
Guarantee fees paid / (received)	573,804	-	-	-
Companies Under Common Control				
(Purchase)/sale of goods	191,452,464	40,039,873	10,396,675	-
(Purchase)/sale of goods	(191,442,979)	(195,862,587)	(173,217,674)	(195,066,321)
(Receiving)/rendering of services	143,042,865	101,739,598	32,510,549	20,426,560
(Receiving)/rendering of services	(183,671,354)	(134,033,551)	(167,065,949)	(111,587,275)
Guarantee fees paid/(received)	-	-	-	-
Equity Accounted Investees				
(Purchase)/sale of goods	-	-	-	-
(Receiving)/rendering of services	-	-	-	-
Key Management Personal (KMP)				
(Purchase)/sale of goods	-	-	-	-
(Receiving)/rendering of services	-	-	-	-
Directors fees (paid)/received	(1,800,000)	(1,875,000)	(1,800,000)	(1,875,000)
Close Family Members of KMP				
(Purchase)/sale of goods	-	-	-	-
(Receiving)/rendering of services	-	-	-	-
Post Employee Benefit Plan				
(Receiving)/rendering of services	-	-	-	-

13 Preceding audited information change

	Note	Current	Reported
		Presentation	Previously
		Group	Group
		31 - Mar - 2016	31 - Mar - 2016
		LKR	LKR
<u>Non Current Assets</u>			
Deferred tax asset	13.1	14,419,700	14,412,800
<u>Current Assets</u>			
Inventories	13.1	1,956,723,953	1,936,047,379
Trade and other receivables	13.1	602,921,427	603,703,037
Cash and bank balances	13.1	83,822,041	83,208,435
<u>Equity</u>			
Retained earning	13.1	1,404,957,042	1,404,424,800
<u>Current Liabilities</u>			
Trade and other payables	13.1	820,477,072	799,495,952
Amounts due to related parties	13.1	326,576,628	327,561,704
Income tax payable	13.1	82,934,275	82,947,091

13.1 Reclassification of goods in transit and other corrections were made in the individual financial statement of Softlogic Brands (Pvt) Ltd, Subsequent to the consolidated financial statement as at 31st March 2016 were issued

14 Final dividend of 11 cents per share for the year 2015/2016 was paid on 5th July 2016. No circumstances have arisen since the date of the statement of financial position which would require adjustment to or disclosure in the financial

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CORPORATE INFORMATION

Name of company

Odel PLC

Legal form

Public Limited Liability Company
Incorporated in Sri Lanka in 1990

Registered office of the company

475/32,
Kotte Road,
Rajagiriya.

Company registration No.

PV 7206 PQ

Directors

Mr A K Pathirage - Chairman/Executive Director
Mr H.K Kaimal - Executive Director
Dr S Selliah - Independent Non Executive Director
Mr R.P Pathirana - Independent Non Executive Director
Dr I.C.R De Silva - Independent Non Executive Director

Audit Committee

Mr R.P Pathirana - Chairman
Dr S Selliah
Dr I.C.R De Silva

Remuneration Committee

Mr R.P Pathirana
Dr S Selliah

Related Party Transactions Review Committee

Dr I.C.R De Silva - Chairperson
Mr R.P Pathirana
Mr H.K Kaimal

Secretaries and registrars

Softlogic Corporate Services (Pvt) Ltd
No 14, De Fonseka Place,
Colombo 5.

Auditors

Ernst & Young
Chartered Accountants,
201 De Saram Place,
P.O. Box 101,
Colombo.

Bankers

Bank of Ceylon
Commercial Bank
DFCC Bank
DFCC Vardhana Bank
Hatton National Bank
Nation Trust Bank
Sampath Bank
Seylan Bank
Union Bank

Investor Relations

Odel PLC
475/32, Kotte Road,
Rajagiriya.
Tel: 0115885000
[web: www.odel.lk](http://www.odel.lk)

