



ODEL PLC  
Interim Report  
1st Quarter - 2025/2026

## STATEMENT OF INCOME

Three months ended 30th June 2025

GROUP	Quarter ended 30th June	
	Unaudited	Unaudited
	2025/26	2024/25
	LKR	LKR
Revenue from contracts with customers	1,658,278,858	1,335,237,389
Cost of sales	(860,710,401)	(671,899,940)
Gross profit	797,568,457	663,337,449
Other income	6,277,851	8,081,843
Distribution expenses	(64,395,134)	(66,367,760)
Administrative expenses	(1,275,510,865)	(1,081,858,434)
Operating Profit/(Loss)	(536,059,690)	(476,806,902)
Finance costs	(479,807,490)	(570,152,961)
Finance income	2,983,438	3,375,043
Profit/(Loss) before tax	(1,012,883,742)	(1,043,584,820)
Income tax expense	-	-
Profit/(Loss) for the period	(1,012,883,742)	(1,043,584,820)
Attributable to:		
Owners of the parent	(1,012,883,742)	(1,043,584,820)
Non controlling interest	-	-
	(1,012,883,742)	(1,043,584,820)
Earning per share		
Basic, profit/(loss) for the period attributable to ordinary equity holders of the parent	(1.88)	(3.83)

## STATEMENT OF COMPREHENSIVE INCOME

Three months ended 30th June 2025

Group	Quarter ended 30th June	
	Unaudited	Unaudited
	2025/26	2024/25
	LKR	LKR
Profit/(Loss) for the period	(1,012,883,742)	(1,043,584,820)
Other comprehensive income not to be reclassified to income statement in subsequent periods		
Actuarial gain/(loss) on defined benefit plans	-	-
Income tax effect	-	-
	-	-
Revaluation of land and buildings	-	-
Income tax effect	-	-
	-	-
Other comprehensive profit/(loss) for the period, net of tax	-	-
Total comprehensive profit/loss for the period, net of tax	(1,012,883,742)	(1,043,584,820)
Attributable to:		
Equity holders of the parent	(1,012,883,742)	(1,043,584,820)
Non-controlling interests	-	-

# STATEMENT OF FINANCIAL POSITION

As at 30th June 2025

Group	Unaudited	Unaudited	Unaudited
	30-06-2025	30-06-2024	31-03-2025
	LKR	LKR	LKR
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, plant & equipment	3,755,359,001	3,942,774,758	3,783,372,814
Investment property	1,952,500,000	1,952,500,000	1,952,500,000
Right of use assets	1,891,840,401	2,074,795,489	2,041,175,176
Other non current assets	17,983,083,306	18,871,812,819	17,934,158,324
Intangible assets	40,684,275	94,560,176	54,151,454
Other financial assets	174,913,984	239,612,298	183,699,890
Goodwill	445,565,053	445,565,053	445,565,053
Deferred tax asset	406,525,278	404,317,220	406,525,278
	26,650,471,298	28,025,937,814	26,801,147,989
<b>Current Assets</b>			
Inventories	1,669,885,817	1,457,217,264	1,689,754,662
Trade and other receivables	599,467,530	780,775,631	1,405,021,669
Amounts due from related parties	189,453,639	232,479,654	173,006,651
Income Tax Refund Due	128,060,232	117,494,253	123,836,489
Other current assets	490,999,418	490,618,187	569,061,933
Other financial assets	88,290,979	5,190,242	77,125,887
Cash and bank balances	228,439,831	100,693,188	129,182,882
	3,394,597,445	3,184,468,420	4,166,990,174
<b>Total Assets</b>	<b>30,045,068,743</b>	<b>31,210,406,234</b>	<b>30,968,138,163</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Stated capital	6,030,335,731	2,795,513,620	6,030,335,731
Revaluation surplus	4,197,906,778	4,152,032,955	4,197,906,778
Retained earnings	(13,452,991,500)	(8,447,221,360)	(12,440,107,758)
	(3,224,748,990)	(1,499,674,785)	(2,211,865,248)
<b>Non Current Liabilities</b>			
Interest bearing borrowings	11,105,885,777	9,014,948,784	10,975,557,470
Deferred tax liabilities	565,410,693	574,198,832	565,410,693
Other non current liabilities	622,036,476	738,978,501	684,816,712
Operating lease liability	1,581,360,960	1,674,372,093	1,654,125,056
Retirement benefit liability	167,728,380	155,113,712	169,220,389
	14,042,422,285	12,157,611,923	14,049,130,320
<b>Current Liabilities</b>			
Trade payables	523,949,313	781,511,926	516,750,371
Other payables	6,188,933,550	5,065,705,787	6,495,792,237
Amounts due to related parties	3,344,955,993	1,048,894,817	2,983,203,739
Income tax payable	18,178,770	19,736,495	18,178,770
Interest bearing borrowings	8,667,654,115	13,104,601,398	8,575,360,333
Operating lease liability	483,723,706	532,018,675	541,587,641
	19,227,395,448	20,552,469,096	19,130,873,091
<b>Total Equity and Liabilities</b>	<b>30,045,068,743</b>	<b>31,210,406,234</b>	<b>30,968,138,163</b>
Net asset per share	(5.99)	(5.51)	(4.11)

These financial statements are in compliance with the requirements of the Companies Act No 7 of 2007

Sgd.

.....  
**Indika Gamage**  
**Chief Financial Officer**

The board of directors is responsible for these Financial Statements. Signed for and on behalf of the board by

Sgd.

.....  
**A.K Pathirage**  
**Chairman**  
Date : 12 August 2025  
Colombo

Sgd.

.....  
**H.K Kaimal**  
**Director**

## STATEMENT OF CHANGES IN EQUITY

Three months ended 30th June 2025

Group	Attributable to equity holders of the parent			
	Revaluation Reserve	Stated Capital	Retained Earnings	Total Equity
	LKR	LKR	LKR	LKR
Balance as at 01 April 2024	4,152,032,955	2,795,513,620	(7,403,636,540)	(456,089,965)
Net profit/(loss) for the period			(1,043,584,820)	(1,043,584,820)
Other comprehensive income	-		-	-
	4,152,032,955	2,795,513,620	(8,447,221,360)	(1,499,674,785)
Balance as at 30 June 2024	4,152,032,955	2,795,513,620	(8,447,221,360)	(1,499,674,785)
Balance as at 01 April 2025	4,197,906,778	6,030,335,731	(12,440,107,758)	(2,211,865,248)
Net profit/(loss) for the period			(1,012,883,742)	(1,012,883,742)
Other comprehensive income	-		-	-
	4,197,906,778	6,030,335,731	(13,452,991,500)	(3,224,748,990)
Balance as at 30 June 2025	4,197,906,778	6,030,335,731	(13,452,991,500)	(3,224,748,990)

## CASH FLOW STATEMENT

Three months ended 30th June 2025

Group	Unaudited	Unaudited
	2025/26	2024/25
	LKR	LKR
<b>CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES</b>		
Net profit/(loss) before Income tax expense	(1,012,883,742)	(1,043,584,820)
Adjustments for		
Depreciation & amortizations	88,511,910	120,158,801
Intangible assets amortization	13,467,179	13,727,123
Finance costs	479,807,490	570,152,961
Finance income	(2,983,438)	(3,375,043)
Amortization of right of use assets	149,334,776	174,362,028
(Profit) / loss on disposal of property, plant & equipment	4,382,671	(6,843,112)
Provision for impairment	210,311,961	-
Provision for define benefit plans	3,738,309	6,120,163
Operating profit before working capital changes	(66,312,885)	(169,281,899)
Decrease/(Increase) in inventories	19,868,845	204,810,379
Decrease/(Increase) in trade and other receivables	805,554,139	(24,017,264)
Decrease/(Increase) in dues from related parties	(16,446,988)	45,002,182
Decrease/(Increase) in other financial assets	(2,379,186)	227,810,592
Decrease/(Increase) in other current/non current assets	36,044,704	(275,421,325)
(Decrease)/Increase in dues to related parties	361,752,254	(238,316,054)
(Decrease)/Increase in trade payables	7,198,942	73,967,418
(Decrease)/Increase in other payables	(306,858,686)	1,702,786,326
(Decrease)/Increase in other current/non current liabilities	(62,780,237)	(13,907,109)
Cash generated from operations	775,640,902	1,533,433,245
Finance costs paid	(384,503,498)	(459,933,558)
Defined benefit plan costs paid	(5,230,318)	(3,309,332)
Income tax paid/Dividend Tax Paid	(4,223,743)	(2,616,705)
Net cash from/(used in) operating activities	381,683,344	1,067,573,649
<b>CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES</b>		
Acquisition of property, plant & equipment	(65,596,870)	(43,830,467)
Investment in capital projects	(217,219,131)	(228,971,312)
Finance income	2,983,438	3,375,043
Proceed from disposal of fixed assets	716,102	6,843,112
Net cash flows from/(used in) investing activities	(279,116,461)	(262,583,624)
<b>CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES</b>		
Proceeds from interest bearing borrowings	-	304,563,131
Repayment of interest bearing borrowings	(54,506,487)	(35,852,752)
Proceeds from / Repayment of short term borrowings (net)	212,044,242	(731,727,668)
Payment of operating lease rentals	(225,932,021)	(257,050,549)
Net cash flows from/(used in) financing activities	(68,394,267)	(720,067,838)
Net increase/(decrease) in cash and cash equivalents	34,172,616	84,922,187
Cash and cash equivalents at the beginning of the period	(1,265,578,522)	(1,638,951,437)
Cash and cash equivalents at the end of the period_Note 01	(1,231,405,907)	(1,554,029,250)
Note_01		
Cash and bank balances	228,439,831	100,693,188
Bank Overdraft_included in Interest bearing borrowings	(1,459,845,738)	(1,654,722,438)
Cash and cash equivalents at the end of the period	(1,231,405,907)	(1,554,029,250)

## STATEMENT OF INCOME

Three months ended 30th June 2025

Company	Quarter ended 30th June	
	Unaudited	Unaudited
	2025/26	2024/25
	LKR	LKR
Revenue from contracts with customers	1,023,440,676	872,123,045
Cost of sales	(447,310,319)	(372,147,404)
Gross profit	576,130,357	499,975,641
Other income	(3,289,246)	7,473,925
Distribution expenses	(47,023,035)	(53,538,519)
Administrative expenses	(777,522,603)	(814,378,315)
Operating Profit/(Loss)	(251,704,527)	(360,467,267)
Finance costs	(323,309,873)	(392,769,677)
Finance income	17,100,934	13,080,697
Profit/(Loss) before tax	(557,913,467)	(740,156,248)
Income tax expense	-	-
Profit/(Loss) for the period	(557,913,467)	(740,156,248)
Earning per share		
Basic, profit/(loss) for the period attributable to ordinary equity holders of the parent	(1.04)	(2.72)

## STATEMENT OF COMPREHENSIVE INCOME

Three months ended 30th June 2025

Company	Quarter ended 30th June	
	Unaudited	Unaudited
	2025/26	2024/25
	LKR	LKR
Profit/(Loss) for the period	(557,913,467)	(740,156,248)
Other comprehensive income not to be reclassified to income statement in subsequent periods		
Actuarial gain/(loss) on defined benefit plans	-	-
Income tax effect	-	-
	-	-
Revaluation of land and buildings	-	-
Income tax effect	-	-
	-	-
Other comprehensive profit/(loss) for the period, net of tax	-	-
Total comprehensive profit/(loss) for the period, net of tax	(557,913,467)	(740,156,248)
Attributable to:		
Equity holders of the parent	(557,913,467)	(740,156,248)
Non-controlling interests	-	-

# STATEMENT OF FINANCIAL POSITION

As at 30th June 2025

## Company

Company	Unaudited	Unaudited	Unaudited
	30-06-2025	30-06-2024	31-03-2025
	LKR	LKR	LKR
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, plant & equipment	4,115,101,485	4,206,903,355	4,124,823,110
Investment Property	4,676,760,000	4,676,760,000	4,676,760,000
Right of use assets	804,482,399	929,426,239	885,851,943
Intangible assets	409,275	585,176	451,454
Investment in subsidiaries	5,556,700,064	5,610,451,064	5,556,700,064
Other financial assets	174,913,984	239,612,298	183,699,890
	15,328,367,207	15,663,738,133	15,428,286,462
<b>Current Assets</b>			
Inventories	1,043,743,937	889,084,376	991,618,024
Trade and other receivables	108,459,573	550,236,063	793,502,304
Amounts due from related parties	764,966,129	448,777,585	710,537,058
Income Tax Refund Due	106,655,334	96,089,353	102,431,591
Other financial assets	88,290,979	5,190,242	77,125,887
Cash and bank balances	85,340,105	44,950,557	125,544,672
	2,197,456,057	2,034,328,177	2,800,759,537
<b>Total Assets</b>	<b>17,525,823,264</b>	<b>17,698,066,309</b>	<b>18,229,045,999</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Stated capital	6,030,335,731	2,795,513,620	6,030,335,731
Revaluation surplus	2,478,101,254	2,463,933,893	2,478,101,254
Retained earnings	(7,182,393,803)	(5,120,438,086)	(6,624,480,336)
	1,326,043,183	139,009,427	1,883,956,649
<b>Non Current Liabilities</b>			
Interest bearing borrowings	2,182,964,182	1,239,968,738	2,255,029,269
Deferred tax liabilities	135,174,224	135,174,224	135,174,224
Operating lease liability	756,021,574	838,259,422	798,181,137
Retirement benefit liability	121,473,073	110,485,543	121,539,641
	3,195,633,053	2,323,887,927	3,309,924,271
<b>Current Liabilities</b>			
Trade Payables	382,798,328	461,155,706	345,732,236
Other payables	2,653,139,142	2,972,081,775	3,281,463,012
Amounts due to related parties	4,723,090,497	2,199,902,161	4,210,098,640
Interest bearing borrowings	4,974,824,313	9,266,687,735	4,892,459,207
Operating lease liability	270,294,748	335,341,578	305,411,984
	13,004,147,028	15,235,168,956	13,035,165,078
<b>Total Equity and Liabilities</b>	<b>17,525,823,264</b>	<b>17,698,066,309</b>	<b>18,229,045,999</b>
<b>Net asset per share</b>	<b>2.46</b>	<b>0.51</b>	<b>3.50</b>

These financial statements are in compliance with the requirements of the Companies Act No 7 of 2007

Sgd.

.....  
**Indika Gamage**  
**Chief Financial Officer**

The board of directors is responsible for these Financial Statements. Signed for and on behalf of the board by

Sgd.

.....  
**A.K Pathirage**  
**Chairman**  
Date : 12 August 2025  
Colombo

Sgd.

.....  
**H.K Kaimal**  
**Director**

## STATEMENT OF CHANGES IN EQUITY

Three months ended 30th June 2025

Company	Revaluation Reserve	Stated Capital	Retained Earnings	Total Equity
	LKR	LKR	LKR	LKR
Balance as at 01 April 2024	2,463,933,893	2,795,513,620	(4,380,281,838)	879,165,674
Net profit/(loss) for the period			(740,156,248)	(740,156,248)
Other comprehensive income	-		-	-
	2,463,933,893	2,795,513,620	(5,120,438,086)	139,009,427
Balance as at 30 June 2024	2,463,933,893	2,795,513,620	(5,120,438,086)	139,009,427
Balance as at 01 April 2025	2,478,101,254	6,030,335,731	(6,624,480,336)	1,883,956,649
Net profit/(loss) for the period			(557,913,467)	(557,913,467)
Other comprehensive income	-		-	-
	2,478,101,254	6,030,335,731	(7,182,393,803)	1,326,043,183
Balance as at 30 June 2025	2,478,101,254	6,030,335,731	(7,182,393,803)	1,326,043,183

## CASH FLOW STATEMENT

Three months ended 30th June 2025

Company	Unaudited	Unaudited
	2025/26	2024/25
	LKR	LKR
<b>CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES</b>		
Net profit/(loss) before Income tax expense	(557,913,467)	(740,156,248)
Adjustments for		
Depreciation	38,980,668	42,052,315
Intangible assets amortization	42,179	62,124
Finance costs	323,309,873	392,769,677
Finance income	(17,100,934)	(13,080,697)
Amortization of right of use assets	81,369,544	109,165,357
(Profit) / loss on disposal of property, plant & equipment	4,382,671	(6,843,112)
Provision for define benefit plans	4,080,000	3,819,381
Operating profit before working capital changes	(122,849,465)	(212,211,203)
Decrease/(Increase) in inventories	(52,125,913)	31,864,291
Decrease/(Increase) in trade and other receivables	685,042,731	(50,446,488)
Decrease/(Increase) in dues from related parties	(54,429,071)	11,318,308
Decrease/(Increase) in other current financial assets	(2,379,186)	2,879,701
(Decrease)/Increase in dues to related parties	512,991,857	63,999,565
(Decrease)/Increase in trade payables	37,066,092	(26,541,754)
(Decrease)/Increase in other payables	(628,323,870)	1,222,528,705
Cash generated from operations	374,993,177	1,043,391,125
Finance costs paid	(281,841,076)	(341,778,876)
Defined benefit plan costs paid	(4,146,568)	(1,801,789)
Income tax paid/Dividend Tax Paid	(4,223,743)	(2,616,704)
Net cash from/(used in) operating activities	84,781,790	697,193,756
<b>CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES</b>		
Acquisition of property, plant & equipment	(34,357,816)	(42,134,030)
Finance income	17,100,934	13,080,697
Proceed from disposal of fixed assets	716,102	6,843,112
Net cash flows from/(used in) investing activities	(16,540,781)	(22,210,221)
<b>CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES</b>		
Proceeds from long term interest bearing borrowings	-	71,094,496
Repayment of long term interest bearing borrowings	(46,587,920)	(35,852,752)
Proceeds from / Repayment of short term borrowings (net)	(9,257,834)	(522,168,995)
Payment of operating lease rentals	(118,745,596)	(151,102,482)
Net cash flows from/(used in) financing activities	(174,591,350)	(638,029,733)
Net increase/(decrease) in cash and cash equivalents	(106,350,341)	36,953,802
Cash and cash equivalents at the beginning of the period	(833,779,097)	(1,038,852,234)
Cash and cash equivalents at the end of the period _ Note 01	(940,129,438)	(1,001,898,432)
Note_01		
Cash and bank balances	85,340,105	44,950,557
Bank Overdraft included in Interest bearing borrowings	(1,025,469,543)	(1,046,848,989)
Cash and cash equivalents at the end of the period	(940,129,438)	(1,001,898,432)

## NOTES TO THE FINANCIAL STATEMENT

Three months ended 30th June 2025

- 1 Odel PLC is a limited liability company incorporated and domiciled in Sri Lanka whose shares are publicly traded in the Colombo Stock Exchange. The registered office of Odel PLC is located at No 475/32, Kotte Road, Rajagiriya.
- 2 The financial statements for the period ended 30th June 2025, includes the company referring to Odel PLC, as the holding company and the Group referring to the companies whose accounts have been consolidated therein.
- 3 Market Price per share

Quarter ended		30-Jun-2025	30-Jun-2024
		LKR	LKR
Highest	:	11.30	13.90
Lowest	:	10.10	11.90
Closing	:	10.70	12.50

- 4 The Interim Financial Statements of the Company and Group have been prepared on the basis of the same accounting policies and methods applied for the year ended 31st March 2025, which is in compliance with LKAS 34 -'Interim Financial Reporting' and all figures are subject to audit.
- 5 The presentation and classification of the financial statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.
- 6 Stated capital is represented by number of shares in issue as given below;

Ordinary shares held	2025	2024
As at 30th June	538,369,934	272,129,431
Wiegthed average number of shares as at the reporting date is	538,369,934	272,129,431

The percentage of shares held by the public as at 30th June 2025 was 1.19% (2024 ~ 2.26%). The number of shareholders representing the public holding was 4,948 (2024 ~ 4,968)

Market Capitalisation of public share holding is LKR 68,818,270 (2024 - LKR 77,003,388)

- 7 The numbers of shares held by the directors are as follows.

Name of the Director	30 Jun 2025
Mr. A.K Pathirage	96,584
Dr. I.C.R De Silva	Nil
Mr. H.K Kaimal	Nil
Mr. I. Furkan	Nil
Mr. D.Y Christostom	Nil

## NOTES TO THE FINANCIAL STATEMENT

Three months ended 30th June 2025

8 Twenty largest shareholders of the company as at the reporting date as follows.

No	Name	No of Shares	Percentage %
1	SOFTLOGIC RETAIL HOLDINGS (PRIVATE) LIMITED	531,841,736	98.79
2	MRS. ELAINE BRYNHILDE HELGA ANIL PERERA / Mr. D.C.D.L.S.D. PERERA	527,000	0.10
3	MERCANTILE INVESTMENTS AND FINANCE PLC	300,000	0.06
4	TANGERINE TOURS (PVT) LIMITED	225,600	0.04
5	BANK OF CEYLON NO. 1 ACCOUNT	222,295	0.04
6	PEOPLE'S LEASING & FINANCE PLC/MR.D.M.P.DISANAYAKE	210,958	0.04
7	Mr. CALISTUS NIMALANATHAN PAKIANATHAN	202,649	0.04
8	MR. AMARAKOON MUDIYANSELAGE WEERASINGHE	132,400	0.02
9	MR. MOHAMED FLYLE CADER	112,830	0.02
10	MR. WEERASINGHE ARACHCHIGE SANTHUSHITHA CHATHUMADHURA	100,000	0.02
11	PEOPLES BANK / ASOKA KARIYAWASAM PATHIRAGE	96,584	0.02
12	MR. INDIKA PRASAD GALHENAGE	92,100	0.02
13	PEOPLE'S LEASING & FINANCE PLC/DR.H.S.D.SOYSA & MRS.G.SOYSA	89,934	0.02
14	MISS. MOHAMED ZAROOK FATHIMA SHAFRINA	81,047	0.02
15	SAMPATH BANK PLC / ANDARADENIYA ESTATE PRIVATE LIMITED	79,501	0.01
16	MR. PULAHINGE KASUN ERANGA RODRIGO	71,389	0.01
17	ASSETLINE FINANCE LIMITED/M.S.HIRIPITIYA	70,000	0.01
18	MR. MODARAGE HASALA SANJAKA RUMESH	65,985	0.01
19	MR. GONNAGE LUCIAN SENARATH LIVERA	63,100	0.01
20	ASHYAKI HOLDINGS (PVT) LTD	56,200	0.01

9 There were no significant contingent liabilities at the date of the statement of financial position except for following

a) Softlogic Brands (Pvt) Ltd has executed letter of credits for 116,219,634 LKR (396,007 USD)

10 Total value of capital commitments as at reporting period as follows,

a) Odel Properties One (Pvt) Ltd which is a fully owned subsidiary of Odel PLC, has entered into agreements with;

- i. Access Engineering PLC for Rs 570 Mn to construct the diaphragm wall and piling work of the proposed Odel department store. As at the reporting date, the estimated value of the work done is Rs 450Mn.
- ii. China Construction Third Engineering Bureau Co, Ltd for 8,526 Mn on commercial development at Ward Place. As at the reporting date, the estimated value of the work done is Rs 5,926 Mn
- iii. Non contracted capital commitments  
Estimated non contracted commitment for the above project will be Rs 4,500 Mn.

## NOTES TO THE FINANCIAL STATEMENT

Three months ended 30th June 2025

11	Related party transactions	Group		Company	
		2025/26 LKR	2024/25 LKR	2025/26 LKR	2024/25 LKR
	<b>Ultimate Parent</b>				
	Slae of goods	-	-	-	-
	Purchase of goods	-	-	-	-
	Rendering of services	2,520,000	-	2,520,000	-
	Receiving of services	26,023,176	34,355,541	-	3,258,178
	Guarantee fees paid	-	15,012,091	-	-
	<b>Companies Under Common Control</b>				
	Slae of goods	71,423,205	49,768,645	-	-
	Purchase of goods	36,498,587	34,882,496	36,498,587	34,882,496
	Rendering of services	191,333,422	298,088,377	110,457,815	192,479,828
	Receiving of services	192,565,365	94,476,126	88,530,744	45,571,760
	Guarantee fees paid/(received)	-	-	-	-
	<b>Equity Accounted Investees</b>				
	(Purchase)/sale of goods	-	-	-	-
	(Receiving)/rendering of services	-	-	-	-
	<b>Key Management Personal (KMP)</b>				
	Sale of goods	-	-	-	-
	Rendering of services	-	-	-	-
	Directors fees	6,975,000	6,900,000	6,975,000	6,900,000
	<b>Close Family Members of KMP</b>				
	(Purchase)/sale of goods	-	-	-	-
	(Receiving)/rendering of services	-	-	-	-
	<b>Post Employee Benefit Plan</b>				
	(Receiving)/rendering of services	-	-	-	-

- 12 No circumstances have arisen since the date of the statement of financial position which would require adjustment to or disclosure in the financial statements.

## NOTES TO THE FINANCIAL STATEMENT

Three months ended 30th June 2025

### 13 Segment Information

Odel group is organised into business units based on its products and services and has two reportable segments, as follows,

\* Fashion Retailing Segment which offers various fashion related clothing, accessories and sport ware foot ware etc., to wide range of

\* The investment property segment consists of land that holds for capital appreciation purpose.

The Management team monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the consolidated financial statements

Quarter ended 30th June 2025	Fashion Retail	* Other	Total Segments	Adjustments/Eli mination	Consolidated Financial Statements
	LKR	LKR	LKR	LKR	LKR
<b>Revenue</b>					
External Customers	1,549,123,185	109,155,674	1,658,278,858	-	1,658,278,858
Inter Company	71,423,205	88,677,085	160,100,291	(160,100,291)	-
<b>Total Revenue</b>	<b>1,620,546,390</b>	<b>197,832,759</b>	<b>1,818,379,149</b>	<b>(160,100,291)</b>	<b>1,658,278,858</b>
Other Operating Income	6,277,851	-	6,277,851	-	6,277,851
EBIT	(536,059,690)	-	(536,059,690)	-	(536,059,690)
Amortisation and depreciation	251,313,865	-	251,313,865	-	251,313,865
Segment Profit	(1,012,883,742)	-	(1,012,883,742)	-	(1,012,883,742)

\* Amount classified under "Other" category in above table, consists of commission / rental income etc...

## NOTES TO THE FINANCIAL STATEMENT

**Name of company**

Odel PLC

**Legal form**

Public Limited Liability Company  
Incorporated in Sri Lanka in 1990

**Registered office of the company**

# 475/32,  
Kotte Road,  
Rajagiriya.

**Company registration No.**

PV 7206 PQ

**Directors**

Mr. A K Pathirage - Chairman/Executive Director  
Dr. I.C.R De Silva - Senior Independent Non-Executive Director  
Mr. H.K Kaimal - Non-Executive Non-Independent Director  
Mr. I. Furkan - Independent Non-Executive Director  
Mr. D.Y Christostom - Non-Executive Non-Independent Director

**Board Audit Committee (BAC)**

Mr. I. Furkan - Chairman  
Dr. I.C.R De Silva  
Mr. H.K. Kaimal

**Remuneration Committee**

Dr. I.C.R De Silva - Chairperson  
Mr. H.K Kaimal  
Mr. I. Furkan

**Related Party Transactions Review Committee**

Dr. I.C.R De Silva - Chairperson  
Mr. H.K Kaimal  
Mr. I. Furkan

**Nominations and Governance Committee**

Dr. I.C.R De Silva - Chairperson  
Mr. H.K Kaimal  
Mr. I. Furkan

**Auditors**

Ernst & Young  
Chartered Accountants,  
Rotunda Towers, No. 109,  
Galle Road,  
Colombo 03.

**Secretaries and registrars**

Softlogic Corporate Services (Pvt) Ltd  
No 14, De Fonseka Place,  
Colombo 5.

**Bankers**

Bank of Ceylon  
Commercial Bank  
DFCC Bank  
Hatton National Bank  
Nation Trust Bank  
Sampath Bank  
Seylan Bank  
Union Bank  
National Development Bank  
Cargill's Bank

**Investor Relations**

Odel PLC  
475/32, Kotte Road,  
Rajagiriya.  
Tel: 0115885000  
[web: www.odel.lk](http://www.odel.lk)

