ODEL

8th December 2025

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block Echelon Square
World Trade Center
Colombo 1

Dear Madam,

ODEL PLC (COMPANY)
ERRATA ANNOUNCEMENT – ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Company wishes to notify shareholders and stakeholders of an inadvertent error identified in the Annual Report for the year ended 31 March 2025, which was uploaded to the Colombo Stock Exchange (CSE) website on 8th December 2025. The details of the errata are set out below.

Page & Note References	As reported in the Annual Report 2024/2025 (Error)

103 Note 27

STATED CAPITAL	Company		Group	
	2025	2025	2025	2025
	Number	LKR	Number	LKR
Fully paid ordinary shares	538,369,934	6,030,335,731	272,129,431	2,795,513,620
	538,369,934	6,030,335,731	272,129,431	2,795,513,620

Correction

STATED CAPITAL	Company		Company	
	2025	2025	2024	2024
	Number	LKR	Number	LKR
Fully paid ordinary shares	538,369,934	6,030,335,731	272,129,431	2,795,513,620
	538,369,934	6,030,335,731	272,129,431	2,795,513,620

The corrected Annual Report for 2024/25 has been uploaded to the websites of both the CSE and the Company. The Company regrets any inconvenience caused.

Yours faithfully,
For and on behalf of
ODEL PLC

SOFTLOGIC CORPORATE SERVICES (PVT) LTD
SECRETARIES

ODEL PLC
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Company Reg. No. PV 7206 PQ

26 CASH AND CASH EQUIVALENTS

Components of Cash and Cash Equivalents

		Company		Group	
		2025	2024	2025	2024
	Note	LKR	LKR	LKR	LKR
26.1 Favorable cash & cash equivalents balance					
Cash & bank balances		**124,921,910**	31,111,476	**183,002,696**	95,057,546
26.2 Unfavorable cash & cash equivalents balance					
Bank overdraft	22	**(970,654,760)**	(1,069,963,710)	**(1,493,098,613)**	(1,728,658,951)
		(845,732,850)	(1,038,852,234)	**(1,310,095,917)**	(1,633,601,405)

27 STATED CAPITAL

	Company		Company	
	2025	2025	2024	2024
	Number	LKR	Number	LKR
Fully paid ordinary shares	**538,369,934**	**6,030,335,731**	272,129,431	2,795,513,620
	538,369,934	**6,030,335,731**	272,129,431	2,795,513,620

28 FINANCIAL ASSETS & LIABILITIES - FAIR VALUES

28.1 The fair value of the financial assets and liabilities is included in the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The following methods and assumptions were used to estimate the fair values:

Investment in unit trust, cash and short-term deposits, staff loans, refundable deposits, trade receivables, trade payables, amount due to/from related party and other current liabilities approximate their carrying amounts.

The fair value of, obligations under finance leases, is estimated by discounting future cash flows using rates currently available for debt on similar terms, credit risk and remaining maturities.

The fair value of loans from bank approximate the carrying value as loans have been obtained on floating rates.