ODEL PLC

Interim Report

1st Quarter - 2026/2027

STATEMENT OF INCOME

Year ended 30th June 2026

GROUP	Quarter ended 30th June	
	Unaudited	Unaudited
	2026/27	2025/26
	LKR	LKR
Revenue from contracts with customers	1,814,932,194	1,658,278,858
Cost of sales	(914,700,533)	(860,710,401)
Gross profit	900,231,660	797,568,457
Other income	1,595,174	10,660,522
Distribution expenses	(92,866,907)	(64,395,134)
Administrative expenses	(1,068,401,637)	(1,279,893,536)
Operating Profit/(Loss)	(259,441,709)	(536,059,690)
Finance costs	(454,042,718)	(479,807,490)
Finance income	3,402,374	2,983,438
Fair value gain/(loss) on investment property	-	-
Profit/(Loss) before tax	(710,082,052)	(1,012,883,742)
Income tax expense	-	-
Profit/(Loss) for the period	(710,082,052)	(1,012,883,742)
Attributable to:		
Owners of the parent	(710,082,052)	(1,012,883,742)
Non controlling interest	-	-
	(710,082,052)	(1,012,883,742)
Earning per share		
Basic, profit/(loss) for the period attributable to ordinary equity holders of the parent	(1.32)	(1.88)

STATEMENT OF COMPREHENSIVE INCOME

Year ended 30th June 2026

Group	Quarter ended 30th June	
	Unaudited	Unaudited
	2026/27	2025/26
	LKR	LKR
Profit/(Loss) for the period	(710,082,052)	(1,012,883,742)
Other comprehensive income not to be reclassified to income statement in subsequent periods		
Actuarial gain/(loss) on defined benefit plans	-	-
Income tax effect	-	-
	-	-
Revaluation of land and buildings	-	-
Income tax effect	-	-
	-	-
Other comprehensive profit/(loss) for the period, ne	-	-
Total comprehensive profit/loss for the period, net of tax	(710,082,052)	(1,012,883,742)
Attributable to:		
Equity holders of the parent	(710,082,052)	(1,012,883,742)
Non-controlling interests	-	-

STATEMENT OF FINANCIAL POSITION

As at 30th June 2026

Group	Unaudited	Unaudited	Unaudited
	30-06-2026	30-06-2025	31-03-2026
	LKR	LKR	LKR
ASSETS			
Non Current Assets			
Property, plant & equipment	3,777,006,428	3,755,359,001	3,724,757,717
Investment property	-	1,952,500,000	-
Right of use assets	2,349,918,781	1,891,840,401	2,515,665,148
Other non current assets	18,903,507,429	17,983,083,306	18,581,539,565
Intangible assets	240,096	40,684,275	282,275
Other financial assets	365,996,426	174,913,984	344,946,564
Goodwill	269,805,580	445,565,053	269,805,580
Deferred tax asset	1,075,977,608	406,525,278	1,075,977,608
	26,742,452,348	26,650,471,298	26,512,974,458
Current Assets			
Inventories	1,667,715,377	1,669,885,817	1,923,182,114
Trade and other receivables	1,473,791,997	599,467,530	1,132,268,291
Amounts due from related parties	279,826,759	189,453,639	234,962,873
Income Tax Refund Due	145,615,359	128,060,232	148,884,245
Other current assets	498,688,655	490,999,418	498,688,655
Other financial assets	7,190,312	88,290,979	18,655,404
Cash and bank balances	301,348,909	228,439,831	265,014,144
	4,374,177,368	3,394,597,445	4,221,655,727
Total Assets	31,116,629,716	30,045,068,743	30,734,630,185
EQUITY AND LIABILITIES			
Equity			
Stated capital	6,030,335,731	6,030,335,731	6,030,335,731
Other components of equity	3,994,709,652	4,197,906,778	3,994,709,652
Retained earnings	(16,033,416,510)	(13,452,991,500)	(15,323,334,457)
	(6,008,371,126)	(3,224,748,990)	(5,298,289,074)
Non Current Liabilities			
Interest bearing borrowings	15,434,306,136	11,105,885,777	11,472,640,783
Deferred tax liabilities	200,182,578	565,410,693	207,060,576
Other non current liabilities	349,405,218	622,036,476	622,036,476
Operating lease liability	2,162,279,546	1,581,360,960	2,256,846,697
Retirement benefit liability	181,291,638	167,728,380	173,124,861
	18,327,465,116	14,042,422,285	14,731,709,393
Current Liabilities			
Trade payables	1,070,800,072	523,949,313	1,446,204,054
Other payables	4,595,559,110	6,188,933,550	4,056,883,953
Amounts due to related parties	6,161,534,739	3,344,955,993	5,446,574,633
Income tax payable	49,545,694	18,178,770	48,994,912
Interest bearing borrowings	6,400,602,789	8,667,654,115	9,738,560,951
Operating lease liability	519,493,322	483,723,706	563,991,362
	18,797,535,727	19,227,395,448	21,301,209,865
Total Equity and Liabilities	31,116,629,716	30,045,068,743	30,734,630,185
Net asset per share	(11.16)	(5.99)	(9.84)

These financial statements are in compliance with the requirements of the Companies Act No 7 of 2007

Sgd.

P.M.M Karunadharma

Chief Financial Officer

The board of directors is responsible for these Financial Statements. Signed for and on behalf of the board by

Sgd.

A.K Pathirage

Chairman

Date : 13 August 2026

Colombo

Sgd.

H.K Kaimal

Director

STATEMENT OF CHANGES IN EQUITY

Year ended 30th June 2026

Group	Attributable to equity holders of the parent			
	Revaluation Reserve	Stated Capital	Retained Earnings	Total Equity
	LKR	LKR	LKR	LKR
Balance as at 01 April 2025	4,197,906,778	6,030,335,731	(12,440,107,758)	(2,211,865,248)
Net profit/(loss) for the period			(1,012,883,742)	(1,012,883,742)
Other comprehensive income	-		-	-
Balance as at 30 June 2025	4,197,906,778	6,030,335,731	(13,452,991,500)	(3,224,748,990)
Balance as at 01 April 2026	3,994,709,652	6,030,335,731	(15,323,334,457)	(5,298,289,074)
Net profit/(loss) for the period			(710,082,052)	(710,082,052)
Other comprehensive income	-		-	-
Balance as at 30 June 2026	3,994,709,652	6,030,335,731	(16,033,416,510)	(6,008,371,126)

CASH FLOW STATEMENT

Year ended 30th June 2026

Group	Unaudited	Audited
	2026/27	2025/26
	LKR	LKR
CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES		
Net profit/(loss) before Income tax expense	(710,082,052)	(1,012,883,742)
Adjustments for		
Depreciation & amortizations	51,473,439	88,511,910
Intangible assets amortization	42,179	13,467,179
Finance costs	454,042,718	479,807,490
Finance income	(3,402,374)	(2,983,438)
Amortization of right of use assets	165,746,367	149,334,776
(Profit) / loss on disposal of property, plant & equipment	-	4,382,671
Provision for impairment	-	210,311,961
Provision for define benefit plans	9,407,313	3,738,309
Operating profit before working capital changes	(32,772,412)	(66,312,885)
Decrease/(Increase) in inventories	255,466,737	19,868,845
Decrease/(Increase) in trade and other receivables	(341,523,706)	805,554,139
Decrease/(Increase) in dues from related parties	(44,863,886)	(16,446,988)
Decrease/(Increase) in other financial assets	(9,584,769)	(2,379,186)
Decrease/(Increase) in other current/non current assets	(59,521,118)	36,044,704
(Decrease)/Increase in dues to related parties	714,960,106	361,752,254
(Decrease)/Increase in trade payables	(375,403,982)	7,198,942
(Decrease)/Increase in other payables	538,675,156	(306,858,686)
(Decrease)/Increase in other current/non current liabilities	(272,631,257)	(62,780,237)
(Decrease)/Increase in deferred liability	-	-
Cash generated from operations	372,800,868	775,640,902
Finance costs paid	(382,935,036)	(384,503,498)
Defined benefit plan costs paid	(1,240,536)	(5,230,318)
Income tax paid/Dividend Tax Paid	(3,058,330)	(4,223,743)
Net cash from/(used in) operating activities	(14,433,033)	381,683,344
CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES		
Acquisition of property, plant & equipment	(103,722,150)	(65,596,870)
Investment in capital projects	(262,446,746)	(217,219,131)
Finance income	3,402,374	2,983,438
Proceed from disposal of fixed assets	-	716,102
Net cash flows from/(used in) investing activities	(362,766,522)	(279,116,461)
CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES		
Proceeds from interest bearing borrowings (MTL)	3,909,971,720	-
Repayment of interest bearing borrowings (MTL)	(454,764,779)	(54,506,487)
Proceeds from / Repayment of short term borrowings (net)	(2,551,062,981)	212,044,242
Payment of operating lease rentals	(210,172,874)	(225,932,021)
Net cash flows from/(used in) financing activities	693,971,087	(68,394,267)
Net increase/(decrease) in cash and cash equivalents	316,771,532	34,172,616
Cash and cash equivalents at the beginning of the period	(1,436,259,825)	(1,265,578,522)
Cash and cash equivalents at the end of the period_Note 01	(1,119,488,293)	(1,231,405,907)
Note 01		
Cash and bank balances	301,348,909	228,439,831
Bank Overdraft_included in Interest bearing borrowings	(1,420,837,201)	(1,459,845,738)
Cash and cash equivalents at the end of the period	(1,119,488,292)	(1,231,405,907)

STATEMENT OF INCOME

Year ended 30th June 2026

Company	Quarter ended 30th June	
	Unaudited	Unaudited
	2026/27	2025/26
	LKR	LKR
Revenue from contracts with customers	1,105,970,463	1,023,440,676
Cost of sales	(484,032,338)	(447,310,319)
Gross profit	621,938,125	576,130,357
Other income	1,271,595	1,093,425
Distribution expenses	(69,422,829)	(47,023,035)
Administrative expenses	(848,387,263)	(781,905,274)
Operating Profit/(Loss)	(294,600,372)	(251,704,527)
Finance costs	(298,261,629)	(323,309,873)
Finance income	29,712,267	17,100,934
Profit/(Loss) before tax	(563,149,734)	(557,913,467)
Income tax expense	-	-
Profit/(Loss) for the period	(563,149,734)	(557,913,467)
Earning per share		
Basic, profit/(loss) for the period attributable to ordinary equity holders of the parent	(1.05)	(1.04)

STATEMENT OF COMPREHENSIVE INCOME

Year ended 30th June 2026

Company	Quarter ended 30th June	
	Unaudited	Unaudited
	2026/27	2025/26
	LKR	LKR
Profit/(Loss) for the period	(563,149,734)	(557,913,467)
Other comprehensive income not to be reclassified to income statement in subsequent periods		
Actuarial gain/(loss) on defined benefit plans	-	-
Income tax effect	-	-
	-	-
Revaluation of land and buildings	-	-
Income tax effect	-	-
	-	-
Net gain / (loss) on subsidiary valuation	-	-
Tax effect	-	-
	-	-
Other comprehensive profit/(loss) for the period, ne	-	-
Total comprehensive profit/(loss) for the period, net of tax	(563,149,734)	(557,913,467)
Attributable to:		
Equity holders of the parent	(563,149,734)	(557,913,467)
Non-controlling interests	-	-

STATEMENT OF FINANCIAL POSITION

As at 30th June 2026

Company

	Unaudited	Unaudited	Unaudited
	30-06-2026	**30-06-2025**	**31-03-2026**
	LKR	LKR	LKR
ASSETS			
Non Current Assets			
Property, plant & equipment	4,097,563,189	4,115,101,485	4,089,132,263
Investment Property	4,676,760,000	4,676,760,000	4,676,760,000
Right of use assets	876,309,150	804,482,399	968,624,189
Intangible assets	240,096	409,275	282,275
Investment in subsidiaries	10,397,921,126	5,556,700,064	10,397,921,126
Other financial assets	365,996,426	174,913,984	344,946,564
	20,414,789,987	15,328,367,207	20,477,666,417
Current Assets			
Inventories	1,085,720,534	1,043,743,937	1,173,997,042
Trade and other receivables	924,303,526	108,459,573	847,831,868
Amounts due from related parties	1,129,411,542	764,966,129	769,142,090
Income Tax Refund Due	130,554,483	106,655,334	127,528,068
Other financial assets	7,190,312	88,290,979	18,655,404
Cash and bank balances	238,514,252	85,340,105	213,409,825
	3,515,694,648	2,197,456,057	3,150,564,297
Total Assets	23,930,484,634	17,525,823,264	23,628,230,713
EQUITY AND LIABILITIES			
Equity			
Stated capital	6,030,335,731	6,030,335,731	6,030,335,731
Other components of equity	5,884,930,849	2,478,101,254	5,884,930,849
Retained earnings	(8,804,610,526)	(7,182,393,803)	(8,241,460,792)
	3,110,656,054	1,326,043,183	3,673,805,788
Non Current Liabilities			
Interest bearing borrowings	4,581,378,969	2,182,964,182	1,948,938,945
Deferred tax liabilities	1,048,706,257	135,174,224	1,048,706,257
Operating lease liability	826,656,625	756,021,574	899,908,864
Retirement benefit liability	134,073,067	121,473,073	128,609,573
	6,590,814,918	3,195,633,053	4,026,163,639
Current Liabilities			
Trade Payables	692,071,303	382,798,328	659,722,023
Other payables	1,941,759,524	2,653,139,142	1,908,139,702
Amounts due to related parties	7,002,063,607	4,723,090,497	6,186,058,430
Interest bearing borrowings	4,307,163,148	4,974,824,313	6,880,002,529
Operating lease liability	285,956,079	270,294,748	294,338,602
	14,229,013,662	13,004,147,028	15,928,261,286
Total Equity and Liabilities	23,930,484,634	17,525,823,264	23,628,230,713
Net asset per share	5.78	2.46	6.82

These financial statements are in compliance with the requirements of the Companies Act No 7 of 2007

Sgd.
.....
P.M.M Karunadharma
Chief Financial Officer

The board of directors is responsible for these Financial Statements. Signed for and on behalf of the board by

Sgd.
.....
A.K Pathirage
Chairman

Sgd.
.....
H.K Kaimal
Director

Date : 13 August 2026
Colombo

STATEMENT OF CHANGES IN EQUITY

Year ended 30th June 2026

Company

	Revaluation Reserve	Fair Value Reserve of Financial Assets at FVOCI	Stated Capital	Retained Earnings	Total Equity
	LKR	LKR	LKR	LKR	LKR
Balance as at 01 April 2025	2,478,101,254	-	6,030,335,731	(6,624,480,336)	1,883,956,649
Net profit/(loss) for the period				(557,913,467)	(557,913,467)
Other comprehensive income	-	-		-	-
Balance as at 30 June 2025	2,478,101,254	-	6,030,335,731	(7,182,393,803)	1,326,043,183
Balance as at 01 April 2026	2,496,076,106	3,388,854,743	6,030,335,731	(8,241,460,792)	3,673,805,788
Net profit/(loss) for the period				(563,149,734)	(563,149,734)
Other comprehensive income	-	-		-	-
Balance as at 30 June 2026	2,496,076,106	3,388,854,743	6,030,335,731	(8,804,610,526)	3,110,656,054

CASH FLOW STATEMENT

Year ended 30th June 2026

Company	Unaudited	Audited
	2026/27	2025/26
	LKR	LKR
CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES		
Net profit/(loss) before Income tax expense	(563,149,734)	(557,913,467)
Adjustments for		
Depreciation	38,776,097	38,980,668
Intangible assets amortization	42,179	42,179
Finance costs	298,261,629	323,309,873
Finance income	(29,712,267)	(17,100,934)
Amortization of right of use assets	92,315,039	81,369,544
(Profit) / loss on disposal of property, plant & equipment	-	4,382,671
Provision for define benefit plans	6,202,178	4,080,000
Operating profit before working capital changes	(157,264,879)	(122,849,465)
Decrease/(Increase) in inventories	88,276,508	(52,125,913)
Decrease/(Increase) in trade and other receivables	(76,471,658)	685,042,731
Decrease/(Increase) in dues from related parties	(360,269,452)	(54,429,071)
Decrease/(Increase) in other current financial assets	(9,584,769)	(2,379,186)
(Decrease)/Increase in dues to related parties	816,005,177	512,991,857
(Decrease)/Increase in trade payables	32,349,280	37,066,092
(Decrease)/Increase in other payables	33,619,822	(628,323,870)
Cash generated from operations	366,660,028	374,993,177
Finance costs paid	(256,673,361)	(281,841,076)
Defined benefit plan costs paid	(738,684)	(4,146,568)
Income tax paid/Dividend Tax Paid	(3,026,415)	(4,223,743)
Net cash from/(used in) operating activities	106,221,569	84,781,790
CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES		
Acquisition of property, plant & equipment	(47,207,023)	(34,357,816)
Finance income	29,712,267	17,100,934
Proceed from disposal of fixed assets	-	716,102
Net cash flows from/(used in) investing activities	(17,494,756)	(16,540,781)
CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES		
Proceeds from long term interest bearing borrowings (MTL)	2,732,192,968	-
Repayment of long term interest bearing borrowings (MTL)	(375,332,517)	(46,587,920)
Proceeds from / Repayment of short term borrowings (net)	(2,040,245,185)	(9,257,834)
Payment of operating lease rentals	(123,223,030)	(118,745,596)
Net cash flows from/(used in) financing activities	193,392,235	(174,591,350)
Net increase/(decrease) in cash and cash equivalents	282,119,048	(106,350,341)
Cash and cash equivalents at the beginning of the period	(1,170,097,085)	(833,779,097)
Cash and cash equivalents at the end of the period _ Note 01	(887,978,037)	(940,129,438)
Note_01		
Cash and bank balances	238,514,252	85,340,105
Bank Overdraft_included in Interest bearing borrowings	(1,126,492,288)	(1,025,469,543)
Cash and cash equivalents at the end of the period	(887,978,037)	(940,129,438)

NOTES TO THE FINANCIAL STATEMENT

Year ended 30th June 2026

1 Odel PLC is a limited liability company incorporated and domiciled in Sri Lanka whose shares are publicly traded in the Colombo Stock Exchange. The registered office of Odel PLC is located at No 475/32, Kotte Road, Rajagiriya.

2 The financial statements for the period ended 30th June 2026, includes the company referring to Odel PLC, as the holding company and the Group referring to the companies whose accounts have been consolidated therein.

3 Market Price per share

Quarter ended		30-Jun-2026	30-06-2025
		LKR	LKR
Highest	:	15.00	11.30
Lowest	:	10.40	10.10
Closing	:	12.20	10.70

4 The Interim Financial Statements of the Company and Group have been prepared on the basis of the same accounting policies and methods applied for the year ended 31st March 2026, which is in compliance with LKAS 34 -'Interim Financial Reporting' and all figures are subject to audit.

5 The presentation and classification of the financial statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current year.

6 Stated capital is represented by number of shares in issue as given below;

Ordinary shares held	2026	2025
As at 30th June	538,369,934	538,369,934
Weighted average number of shares as at the reporting date is	538,369,934	538,369,934

The percentage of shares held by the public as at 30th June 2026 was 1.19% (2025 ~ 1.19%). The number of shareholders representing the public holding was 5,045 (2025 ~ 4,948)

Market Capitalisation of public share holding is LKR 78,465,691 (2025 - LKR 68,818,270)

7 The numbers of shares held by the directors are as follows.

Name of the Director	30 Jun 2026
Mr. A.K Pathirage	96,584
Dr. I.C.R De Silva	Nil
Mr. H.K Kaimal	Nil
Mr. I. Furkan	Nil
Mr. D.Y Christostom	Nil

NOTES TO THE FINANCIAL STATEMENT

Year ended 30th June 2026

8 Twenty largest shareholders of the company as at the reporting date as follows.

No	Name	No of Shares	Percentage %
1	SOFTLOGIC RETAIL HOLDINGS (PRIVATE) LIMITED	531,841,736	98.79
2	MRS. ELAINE BRYNHILDE HELGA ANIL PERERA / Mr. D.C.D.L.S.D. PERERA	527,000	0.10
3	MERCANTILE INVESTMENTS AND FINANCE PLC	300,000	0.06
4	TANGERINE TOURS (PVT) LIMITED	225,600	0.04
5	PEOPLE'S LEASING & FINANCE PLC/MR.D.M.P.DISANAYAKE	210,958	0.04
6	Mr. CALISTUS NIMALANATHAN PAKIANATHAN	202,649	0.04
7	MR. AMARAKOON MUDIYANSELAGE WEERASINGHE	132,400	0.02
8	MR. MURUGESU MAHIBALAN	111,015	0.02
9	MR. WEERASINGHE ARACHCHIGE SANTHUSHITHA CHATHUMADHURA	100,000	0.02
10	PEOPLES BANK/ASOKA KARIYAWASAM PATHIRAGE	96,584	0.02
11	PEOPLE'S LEASING & FINANCE PLC/DR.H.S.D.SOYSA & MRS.G.SOYSA	89,934	0.02
12	SAMPATH BANK PLC/ANDARADENIYA ESTATE PRIVATE LIMITED	79,501	0.01
13	ASSETLINE FINANCE PLC/M.S.HIRIPITIYA	70,000	0.01
14	MR. KADIRAPPULIGE LANKA PRIYADHARSHANA FERNANDO	65,000	0.01
15	MR. GONNAGE LUCIAN SENARATH LIVERA	64,600	0.01
16	MR. MOHAMED HUSSAIN NASSIM HUSSAIN	56,993	0.01
17	ASHYAKI HOLDINGS (PVT) LTD	56,200	0.01
18	MR. PULAHINGE KASUN ERANGA RODRIGO	55,039	0.01
19	SAKUVI INVESTMENT TRUST (PRIVATE) LIMITED	55,000	0.01
20	MR. PANNALA KOTTALBADDA ARACHCHIGE MUDANTHA MAHESHAKA PANNALA	52,000	0.01

9 There were no significant contingent liabilities at the date of the statement of financial position except for following

a) Odel PLC has executed letter of credits for 32,458,505 LKR (96,245 USD)

b) Softlogic Brands (Pvt) Ltd has executed letter of credits for 8,644,971 LKR (33,098 SGD)

10 Total value of capital commitments as at reporting period as follows,

a) Odel Properties One (Pvt) Ltd which is a fully owned subsidiary of Odel PLC, has entered into agreements with;

i. China Construction Third Engineering Bureau Co, Ltd for 9,811 Mn on commercial development at Ward Place. As at the reporting date, the estimated value of the work done is Rs 7,523 Mn

ii. Non contracted capital commitments

Estimated non contracted commitment for the above project will be Rs 4,500 Mn.

NOTES TO THE FINANCIAL STATEMENT

Year ended 30th June 2026

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Related party transactions	Group		Company	
	2026/27	2025/26	2026/27	2025/26
	LKR	LKR	**LKR**	LKR
Ultimate Parent				
Slae of goods	-	-	-	-
Purchase of goods	-	-	-	-
Rendering of services	-	2,520,000	-	2,520,000
Receiving of services	3,111,853	26,023,176	-	-
Guarantee fees paid	-	-	-	-
Companies Under Common Control				
Slae of goods	66,840,049	71,423,205	-	-
Purchase of goods	65,945,188	36,498,587	65,945,188	36,498,587
Rendering of services	212,566,516	191,333,422	131,784,099	110,457,815
Receiving of services	237,528,327	192,565,365	99,006,050	88,530,744
Guarantee fees paid/(received)	-	-		-
Equity Accounted Investees				
(Purchase)/sale of goods	-	-	-	-
(Receiving)/rendering of services	-	-	-	-
Key Management Personal (KMP)				
Sale of goods	-	-	-	-
Rendering of services	-	-	-	-
Directors fees	7,900,000	6,975,000	7,900,000	6,975,000
Close Family Members of KMP				
(Purchase)/sale of goods	-	-	-	-
(Receiving)/rendering of services	-	-	-	-
Post Employee Benefit Plan				
(Receiving)/rendering of services	-	-	-	-

12 No circumstances have arisen since the date of the statement of financial position which would require adjustment to or disclosure in the financial statements.

NOTES TO THE FINANCIAL STATEMENT

Year ended 30th June 2026

13 Segment Information

Odel group is organised into business units based on its products and services and has two reportable segments, as follows,

* Fashion Retailing Segment which offers various fashion related clothing, accessories and sport ware foot ware etc., to wide range of customers.

* The investment property segment consists of land that holds for capital appreciation purpose.

The Management team monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the consolidated financial statements

Year ended 30th June 2026	Fashion Retail LKR	Investment Property LKR	* Other LKR	Total Segments LKR	Adjustments / Elimination LKR	Consolidated Financial Statements LKR
Revenue						
External Customers	1,675,673,563	-	139,258,631	1,814,932,194	-	1,814,932,194
Inter Company	66,045,010	-	92,374,052	158,419,062	(158,419,062)	-
Total Revenue	1,741,718,573	-	231,632,683	1,973,351,256	(158,419,062)	1,814,932,194
Other Operating Income	1,595,174	-	-	1,595,174	-	1,595,174
EBIT	(259,441,709)	-	-	(259,441,709)	-	(259,441,709)
Amortisation and depreciation	217,261,985	-	-	217,261,985	-	217,261,985
Segment Profit	(710,082,052)	-	-	(710,082,052)		(710,082,052)
Non-Current Assets (excluding financial assets, goodwill and deferred tax assets)	25,030,672,734	-	-	25,030,672,734	-	25,030,672,734
Total Liabilities	37,125,000,842	-	-	37,125,000,842	-	37,125,000,842

* Amount classified under "Other" category in above table, consists of commission / rental income etc…

NOTES TO THE FINANCIAL STATEMENT

Name of company
Odel PLC

Legal form
Public Limited Liability Company
Incorporated in Sri Lanka in 1990

Registered office of the company
475/32,
Kotte Road,
Rajagiriya.

Company registration No.
PV 7206 PQ

Directors
Mr. A. K. Pathirage - Chairman/Executive Director
Dr. I.C.R De Silva - Non-Executive Non-Independent Director
Mr. H.K. Kaimal - Non-Executive Non-Independent Director
Mr. M.I. Furkan - Independent Non-Executive Director
Mr. D.Y. Christostom - Non-Executive Non-Independent Director
Dr. T. Mendis - Senior Independent Non-Executive Director (Appointed w.e.f. 03rd February 2026)

Board Audit Committee (BAC)
Mr. M.I. Furkan - Chairman
Mr. H.K. Kaimal
Dr. T. Mendis

Remuneration Committee
Dr. T. Mendis - Chairman
Dr. I.C.R. De Silva
Mr. H.K Kaimal
Mr. M.I. Furkan

Related Party Transactions Review Committee
Mr. M.I. Furkan - Chairman
Dr. I.C.R. De Silva
Mr. H.K. Kaimal
Dr. T. Mendis

Nominations and Governance Committee
Dr. T. Mendis - Chairman
Dr. I.C.R. De Silva
Mr. H.K Kaimal
Mr. I. Furkan

Auditors
Ernst & Young
Chartered Accountants,
Rotunda Towers, No. 109,
Galle Road,
Colombo 03.

Secretaries and registrars
Softlogic Corporate Services (Pvt) Ltd
No 14, De Fonseka Place,
Colombo 5.

Bankers
Bank of Ceylon
Commercial Bank
DFCC Bank
Hatton National Bank
Nation Trust Bank
Sampath Bank
Seylan Bank
Union Bank
National Development Bank
Cargill's Bank

Investor Relations
Odel PLC
475/32, Kotte Road,
Rajagiriya.
Tel: 0115885000
web: www.odel.lk