

Nawaloka Hospitals PLC

**June
2025**

**Financial Statements
For the Quarter Ended
30th June 2025**



**Nawaloka Hospitals PLC
23, Deshamanya H K Dharmadasa Mw
Colombo 02**


Nawaloka Hospitals PLC				
Consolidated Statement of Comprehensive Income				
For the Three Months Ended 30th June 2025				
	Group		Company	
	Unaudited		Unaudited	
	Quarter ended 30th June		Quarter ended 30th June	
	30.06.2025	30.06.2024	30.06.2025	30.06.2024
	Rs'000	Rs'000	Rs'000	Rs'000
Revenue	2,959,642	2,650,314	1,478,089	1,374,219
Cost of Services	(1,370,140)	(1,224,586)	(733,593)	(698,915)
Gross Profit	1,589,502	1,425,728	744,496	675,304
Other Income	42,131	31,276	26,551	29,932
Staff Costs	(501,829)	(462,979)	(116,459)	(150,828)
Administrative Expenses	(696,671)	(555,169)	(288,974)	(261,432)
Other Operating Expenses	(28,847)	(26,700)	(17,845)	(11,656)
Profit from Operations	404,287	412,155	347,769	281,321
Finance Income	5,962	6,088	5,375	4,899
Finance Cost	(228,687)	(211,537)	(121,956)	(144,627)
Net Finance Cost	(222,725)	(205,449)	(116,582)	(139,728)
Gain on Loan Settlement	655,462	-	-	-
Net Profit/(Loss) before Taxation	837,024	206,706	231,187	141,592
Tax Expenses	(102,285)	(82,827)	(74,397)	(47,353)
Profit/(Loss) for the period	734,739	123,879	156,791	94,239
Other Comprehensive Income	-	-	-	
Total Comprehensive Income/(Expense) for the period	734,739	123,879	156,791	94,239
Net Profit/(Loss) Attributable to Equity holders of the Company	734,739	123,879	156,791	94,239
Earnings/(Loss) Per Share	0.52	0.09	0.11	0.07


Nawaloka Hospitals PLC						
Consolidated Statement of Financial Position						
As at 30th June 2025						
	Group		Company		Group	Company
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	30.06.2025	30.06.2024	30.06.2025	30.06.2024	31.03.2025	31.03.2025
	Rs'000.	Rs'000.	Rs'000.	Rs'000.	Rs'000.	Rs'000.
Assets						
Non Current Assets						
Property, Plant & Equipment	17,404,652	15,848,266	1,800,934	1,810,235	15,999,742	1,813,039
Right of Use Assets	502,191	173,946	363,283	41,590	404,126	262,462
Investment in Subsidiaries	-	-	945,933	945,933	-	945,933
Investment in Equity - Accounted Investees	669,267	520,373	669,267	520,373	669,267	669,267
Financial Investment at Fair Value Through Profit or Loss	5,412	-	5,412	-	25,412	25,412
Total Non Current Assets	18,581,522	16,542,585	3,784,829	3,318,132	17,098,547	3,716,113
Current Assets						
Inventories	529,669	439,846	278,590	229,174	478,166	249,164
Trade and Other Receivables	902,479	796,792	804,946	677,264	853,422	762,002
Amounts due from Related Parties	1,409,129	1,133,118	4,845,025	3,640,621	1,023,487	4,493,784
Current Tax Assets	3,859	3,859	-	-	3,859	-
Short Term Investment	236,095	245,247	202,840	197,682	280,040	198,340
Cash and Cash Equivalents	191,058	264,266	106,611	231,658	188,537	144,331
	3,272,289	2,883,128	6,238,011	4,976,399	2,827,511	5,847,621
Total Assets	21,853,811	19,425,713	10,022,840	8,294,530	19,926,058	9,563,734
Equity and Liabilities						
Capital and Reserves						
Stated Capital	1,207,389	1,207,389	1,207,389	1,207,389	1,207,389	1,207,389
Revaluation Reserve	5,004,817	4,539,321	420,011	419,462	5,004,817	420,011
Accumulated Profit/(Loss)	151,072	(409,419)	781,332	(49,411)	(583,667)	624,541
Total Equity	6,363,278	5,337,290	2,408,732	1,577,440	5,628,539	2,251,941
Liabilities						
Non Current Liabilities						
Provision for Retiring Gratuities	367,160	221,364	243,483	158,099	355,894	232,235
Deferred Tax Liabilities	3,349,331	3,333,345	223,687	237,354	3,349,348	223,687
Borrowings	7,486,511	2,495,469	4,000,984	2,181,468	6,620,446	3,924,851
Lease Liabilities	287,887	824	262,666	51	183,573	155,598
	11,490,889	6,051,002	4,730,820	2,576,972	10,509,261	4,536,370
Current Liabilities						
Trade Creditors and Other Payables	1,843,911	2,241,320	1,254,860	1,206,966	2,142,481	1,387,711
Dividend Payable	4,593	4,593	4,593	4,593	4,593	4,593
Current Tax Liabilities	140,105	191,091	61,897	50,537	58,320	-
Amount due to Related Companies	28,578	-	603,763	-	17,444	410,490
Borrowings	570,960	4,044,778	128,400	1,867,549	-	-
Lease Liabilities	2,908	721	2,653	308	-	-
Bank Overdraft	1,408,589	1,554,918	827,123	1,010,166	1,565,420	972,630
	3,999,644	8,037,421	2,883,288	4,140,118	3,788,258	2,775,423
Total Liabilities	15,490,533	14,088,423	7,614,108	6,717,090	14,297,519	7,311,793
Total Equity and Liabilities	21,853,811	19,425,713	10,022,840	8,294,530	19,926,058	9,563,734
Net Asset Per Share	4.51	3.79	1.71	1.12	3.99	1.60

It is certified that the Financial Statements have been prepared and presented in compliance with the requirements of the Companies Act, No.07 of 2007.


 Theja Vimuktha De Silva
 Group Chief Financial Officer


 Sampath Thennakoon
 Chief Financial Officer


 Dr.H.K.Jayantha Dharmadasa
 Chairman / Chief Executive Officer
 13th August 2025
 Colombo 02


 Prof. Lal.G.Chandrasena
 Director/General Manager

Nawaloka Hospitals PLC
Statement of Changes in Equity
For the Period Ended 30th June 2025

Group	Stated Capital Rs'000	Revaluation Reserve Rs'000	Retained Earnings Rs'000	Total Equity Rs'000
Balance as at 01st April 2024	1,207,389	4,539,320	(533,298)	5,213,411
Profit/(Loss) for the period	-	-	123,879	123,879
Balance as at 30th June 2024	1,207,389	4,539,320	(409,419)	5,337,290
Balance as at 01st April 2025	1,207,389	5,004,817	(583,667)	5,628,539
Profit/(Loss) for the period	-	-	734,739	734,739
Balance as at 30th June 2025	1,207,389	5,004,817	151,072	6,363,278

Company	Stated Capital Rs'000	Revaluation Reserve Rs'000	Retained Earnings Rs'000	Total Equity Rs'000
Balance as at 01st April 2024	1,207,389	419,462	(143,650)	1,483,201
Profit/(Loss) for the period	-	-	94,239	94,239
Balance as at 30th June 2024	1,207,389	419,462	(49,411)	1,577,440
Balance as at 01st April 2025	1,207,389	420,011	624,541	2,251,941
Profit/(Loss) for the period	-	-	156,791	156,791
Balance as at 30th June 2025	1,207,389	420,011	781,332	2,408,732

Notes form an integral part of these Financial Statements.
Figures in brackets indicate deductions.

Nawaloka Hospitals PLC				
Statement of Cash Flows				
For the Period Ended 30th June 2025				
	GROUP		COMPANY	
	Period Ended 30.06.2025 Rs.000	Period Ended 30.06.2024 Rs.000	Period Ended 30.06.2025 Rs.000	Period Ended 30.06.2024 Rs.000
Cash flows from/(used in) Operating Activities	837,024	206,706	231,187	141,592
Profit before Tax				
Adjustments for :				
Depreciation & Amortization	195,965	203,473	34,467	61,926
Finance Cost	228,687	189,284	121,956	130,821
Gain on Loan Settlement	(655,462)	-	-	-
Interest Income	(5,960)	(5,406)	(5,375)	(4,410)
Amortization of Right of Use Assets	17,310	3,783	14,554	270
Provision for Retiring Gratuity	18,773	18,564	14,375	10,989
Operating Profit Before Working Capital Changes	636,337	616,405	411,165	341,189
Changes in Working Capital				
Decrease/(Increase) in Inventories	(51,503)	(89,150)	(29,426)	(57,539)
Decrease/(Increase) in Debtors, Deposits & Advances	(49,057)	(121,377)	(42,944)	(123,578)
Increase/Decrease in Related Party Balances	(374,509)	(367,092)	(157,967)	150,459
Increase/(Decrease) in Creditors & Other Payables	(298,570)	71,327	(132,851)	(242,379)
	(773,639)	(506,292)	(363,188)	(273,038)
Cash Generated from/(Used in) Operating Activities	(137,302)	110,113	47,977	68,151
Interest Paid	(39,362)	(117,559)	(10,528)	(117,559)
Gratuity Paid	(7,524)	(6,226)	(3,126)	1,256
Income Tax Paid	(20,500)	(10,000)	(12,500)	(10,000)
Net cash Generated from/(Used in) Operating Activities	(204,688)	(23,672)	21,823	(58,152)
Cash flows from Investing Activities				
(Investment)/Withdrawal in Fixed Deposit	48,745	-	-	-
Purchase of Property, Plant & Equipment	(1,600,877)	(80,692)	(22,363)	(13,981)
Interest Received	1,160	-	875	-
Investment/(Withdrawal) Other Investment	20,000	-	20,000	-
Net cash Generated from/(Used in) Investing Activities	(1,530,972)	(80,692)	(1,488)	(13,981)
Cash flows from Financing Activities				
Proceeds from Long Term Borrowings	7,054,367	221,393	3,114,367	221,409
Repayments of Long Term Borrowings	(5,137,350)	(334,647)	(3,017,040)	(332,424)
Repayments Proceeds of Leases	(22,009)	(4,272)	(9,877)	-
Net cash Generated from/(Used in) Financing Activities	1,895,007	(117,525)	87,450	(111,015)
Net Increase/(Decrease) in Cash & Cash equivalents				
Cash & Cash equivalents during the period	159,348	(221,890)	107,785	(183,148)
Cash & Cash equivalents at the beginning of the period	(1,376,883)	(1,068,761)	(828,298)	(595,361)
Cash and Cash equivalents at the end of the period	(1,217,535)	(1,290,651)	(720,513)	(778,509)
Analysis of Cash and Cash equivalents at the end of the period				
Cash at Bank & in Hand	191,058	264,266	106,611	231,658
Bank Overdraft	(1,408,589)	(1,554,918)	(827,123)	(1,010,166)
	(1,217,535)	(1,290,651)	(720,513)	(778,509)

Nawaloka Hospitals PLC
Notes to the Interim Financial Statements

1. Corporate Information**1.1 General**

Nawaloka Hospitals PLC ('Company') is a quoted public company with limited liability incorporated in Sri Lanka under the provisions of the Companies Act No. 07 of 2007 and the ordinary shares of the company are listed on the Colombo Stock Exchange.

The registered office and the principal place of business of the Company is located at No. 23, Deshamanya H.K Dharmadasa Mawatha, Colombo 02.

1.2 Date of Authorization for Issue

The Interim Condensed Financial Statements of the Group and Company for the period ended 30th June 2025 were authorized for issue by the Board of Directors on 13th August 2025.

2. Basis of Preparation

Interim Financial Statements of Nawaloka Hospitals PLC and its subsidiaries comprise the Consolidated Statement of Financial Position, and the Statements of Comprehensive Income, Other Comprehensive Income, Changes in Equity and Cashflows together with accounting policies and notes thereon and have been prepared in accordance with the Sri Lanka Accounting Standards LKAS 34 - Interim Financial Reporting and requirements of the Companies Act No. 7 of 2007.

The Financial Statements of the company and those consolidated with such for the interim period have been prepared on the same basis as the most recent audited financial statements.

3. Other Information**3.1 Expense Recognition**

The financial statements include all expenses that are known and measurable as at the reporting date.

3.2 Significant Contingencies

A legal proceeding has been initiated in the Commercial High Court of Colombo under Case No. 59/2023 CO against the company, seeking the cancellation of 5,049,500 shares of Nawaloka College of Higher Studies (Private) Limited which is an associate of the company.

On 17th December 2024, the Court issued an order regarding the cancellation of these shares. The Company has taken immediate legal measures by filing a notice of appeal on 31st December 2024, followed by an appeal petition on 31st January 2025. The matter remains under judicial consideration, and the Company is actively pursuing its legal rights.

4. Event After the Reporting Date

No material events have occurred after the reporting date that require disclosure in the interim condensed financial statements.

5. Performance Highlights

	Group	Company
Debt/Equity ratio	1.53	2.17
Quick asset ratio	0.69	2.07
Interest cover	1.79	2.90
Interest Yield ratio	0.03	0.03

6. Investor Information**6.1 Public Shareholding Information**

As at	30.06.2025	31.03.2025
Shares held by public	482,433,208	482,433,208
Number of public shareholders	6,909	6,883
Public Holding Percentage	34.22%	34.22%
Compliant under option 3- Float adjusted market capitalization (LKR Mn)	2,895	2,557

6.2 Directors' Shareholding Information**The aggregate shareholding of the Directors as at**

Name of the Director	30.06.2025	31.03.2025
Mr. H K J Dharmadasa	462,736,182	462,736,182
Miss. A G Dharmadasa	5,066,686	5,066,686
Mr. Victor Rajamanner Ramanan	3,110,088	3,110,088
Mr. A G Dharmadasa	3,004,026	3,004,026
Vidya Jyothi Prof. Lal Chandrasena	601,198	601,198
Deshabandu Tilak De Zoysa	218,000	218,000
Dr. I.M.D.Z. Gunasekera	32,000	32,000
Dr. M.Rajakaruna	NIL	NIL
Mr. T K Bandaranayake	NIL	NIL
Dr. M.T.D. Lakshan	NIL	NIL
MR.V.T.De Zoysa	NIL	NIL
DR.D.B.S.C.Bandara	NIL	NIL
MR.C.P.Wijetilleke	NIL	NIL
DR.R.M.S.Pushpakumara	NIL	NIL
Prof.P.P.M.Jayaweera	NIL	NIL

7. Number of shares representing the entity's stated capital as at

As at	30.06.2025	31.03.2025
No. of shares	1,409,505,596	1,409,505,596

As at	30.06.2025	31.03.2025
Net Asset value per share (Rs)	4.51	3.99

8. Share prices during the interim period as at

	30.06.2025	31.03.2025
	Rs.	Rs.
Highest Price	6.60	6.80
Lowest Price	4.80	4.40
Last Traded Price	6.00	5.30

9. Major Shareholdings
Twenty Largest Shareholders

No	Share Holders Name	As at 30.06.2025		As at 31.03.2025	
		No. of Shares	%	No. of Shares	%
1	Mr H.K.J. Dharmadasa	462,736,182	32.83	462,736,182	32.83
2	Nawaloka Construction Company (Private) Limited	441,778,880	31.34	441,778,880	31.34
3	Mr. K.D.D. Perera	389,676,904	27.65	389,676,904	27.65
4	Employees Trust Fund Board	7,722,374	0.55	7,722,374	0.55
5	Miss A.G. Dharmadasa	5,066,686	0.36	5,066,686	0.36
6	Mrs P. Nanayakkara	5,066,666	0.36	5,066,666	0.36
7	Mr. L. Hettiarachchi	4,355,720	0.31	4,315,720	0.31
8	Mr. V.R. Ramanan	3,110,088	0.22	3,110,088	0.22
9	Mr A.G. Dharmadasa	3,004,026	0.21	3,004,026	0.21
10	Nawaloka Developments (Pvt) Ltd	2,814,932	0.20	2,814,932	0.20
11	Mr. K.S. Warusavitarana	2,618,786	0.19	2,618,786	0.19
12	Mrs C.S. Dharmadasa	2,581,866	0.18	2,581,866	0.18
13	Freudenberg Shipping Agencies Limited	2,000,000	0.14	2,306,185	0.16
14	Tranz Dominion,L.L.C.	2,000,000	0.14	1,950,000	0.14
15	Seylan Bank Plc/Andaradeniya Estate (Pvt) Ltd	1,947,429	0.14	1,947,429	0.14
16	J.B. Cocoshell (Pvt) Ltd	1,376,677	0.10	1,376,677	0.10
17	MR.R.T.V.Ravindra	1,231,371	0.09	702,000	0.05
18	Mr. G.C. Goonetilleke	1,205,000	0.09	1,205,000	0.09
19	Mr. B.A.A.S.Basnayaka	1,100,000	0.08	1,100,000	0.08
20	Mr.M.T.Rjab Khan	1,036,768	0.07	1,016,768	0.07

Total	1,342,430,355	95.24	1,342,097,169	95.22
Balance held by other shareholders	67,075,241	4.76	67,408,427	4.78
Total No. of shares	1,409,505,596	100.00	1,409,505,596	100.00

Corporate Information

Name of the Company
Nawaloka Hospitals PLC

Company Registration No.
PQ 78

Registered Office
No. 23, Deshamanya H. K. Dharmadasa Mawatha,
Colombo 02, Sri Lanka.

Telephone
(+94 11) 2544444-56, 2305051-79, 5577111

Telefax
(+94 11) 2430393

E-mail/Website
nawaloka@slt.lk, www.nawaloka.com

Legal Form
Quoted Public Company with limited liability incorporated in
Sri Lanka under the Companies Ordinance 1938 and
Re-registered under the Companies Act No. 07 of 2007.

Board of Directors
1.Dr.H.K. Jayantha Dharmadasa (Chairman and CEO)
2.Mr.A.G. Dharmadasa (Deputy Chairman)
3.Vidya Jyothi Prof. Lal G. Chandrasena (Director/General Manager)
4.Deshabandu Tilak De Zoysa
5.Mr. Tissa Kumara Bandaranayake
6.Mrs. A.G. Dharmadasa
7.Dr. I. M. D. Z. Gunasekera
8.Mr. Victor Rajamanner Ramanan
9.Dr.M.Rajakaruna
10.Dr. M.T.D. Lakshan
11.Mr.V.T.De Zoysa
12.Dr.D.B.S.C.Bandara
13.Mr.C.P.Wijetilleke
14.Dr.R.M.S.Pushpakumara
15.Prof.P.P.P.M.Jayaweera

Secretaries to the Company
C G Corporate Consultants (Pvt) Ltd
No:45, Visakha Road,
Colombo 04,
Sri Lanka

Auditors
KPMG
Chartered Accountants,
No. 32A, Sir Mohamed Macan Markar Mawatha,
Colombo 03.

Lawyer(s)
Sanath Wijewardana
AAL & NP
No. 28 Wilson Street
Halfsdrop,Colombo 12.

Bankers
Commercial Bank PLC
Hatton National Bank PLC
Nations Trust Bank PLC
Amana Bank PLC
Bank of Ceylon
Sampath Bank PLC
Seylan Bank PLC
People's Bank

Subsidiaries
New Nawaloka Hospitals (Pvt) Ltd.
New Nawaloka Medical Centre (Pvt) Ltd.
Nawaloka Laboratories (Pvt) Ltd.

Associate
Nawaloka College of Higher Studies (Pvt) Ltd.