Nawaloka Hospitals PLC

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NAWALOKA HOSPITALS PLC COLOMBO

Financial Statements
For the Quarter Ended
30th September 2025



Nawaloka Hospitals PLC
23, Deshamanya H K Dharmadasa Mw
Colombo 02

NAWALOKA HOSPITALS

Nawaloka Hospitals PLC
Consolidated Statement of Comprehensive Income
For the Six Months Ended 30th September 2025

	Group				Company			
	Unaudited				Unaudited			
	Quarter ended 30th September		Six Month Ended 30th September		Quarter ended 30th September		Six Month Ended 30th September	
	30.09.2025 Rs'000	30.09.2024 Rs'000	30.09.2025 Rs'000	30.09.2024 Rs'000	30.09.2025 Rs'000	30.09.2024 Rs'000	30.09.2025 Rs'000	30.09.2024 Rs'000
Revenue	3,536,949	3,081,401	6,496,592	5,731,714	1,865,687	1,480,644	3,343,776	2,854,863
Cost of Services	(1,556,843)	(1,453,433)	(2,926,983)	(2,678,019)	(854,153)	(707,106)	(1,587,746)	(1,406,021)
Gross Profit	1,980,106	1,627,968	3,569,608	3,053,695	1,011,534	773,538	1,756,030	1,448,842
Other Income	39,513	31,959	81,644	63,235	25,838	31,133	52,389	61,064
Staff Costs	(638,748)	(548,659)	(1,140,577)	(1,011,638)	(219,544)	(158,558)	(336,003)	(309,386)
Administrative Expenses	(738,008)	(700,942)	(1,434,679)	(1,256,112)	(379,832)	(281,143)	(668,806)	(542,575)
Other Operating Expenses	(32,186)	(20,613)	(61,033)	(47,312)	(18,934)	(20,694)	(36,779)	(32,350)
Profit from Operations	610,676	389,713	1,014,963	801,868	419,062	344,276	766,831	625,595
Finance Income	9,743	6,442	15,705	12,530	5,400	6,090	10,774	10,989
Finance Cost	(267,752)	(182,476)	(496,440)	(394,013)	(123,690)	(128,730)	(245,647)	(273,357)
Net Finance Cost	(258,010)	(176,034)	(480,735)	(381,483)	(118,290)	(122,640)	(234,872)	(262,368)
Gain on Loan Settlement	5,299	-	660,761	-	5,299	-	5,299	
Net Profit/(Loss) before Taxation	357,965	213,679	1,194,990	420,385	306,070	221,636	537,257	363,227
Tax Expenses	(63,725)	9,651	(166,010)	(73,176)	(10,480)	(5,147)	(84,876)	(52,500)
Profit/(Loss) for the period	294,240	223,330	1,028,979	347,209	295,590	216,489	452,381	310,727
Total Comprehensive Income/(Expense) for the period	294,240	223,330	1,028,979	347,209	295,590	216,489	452,381	310,727
Net Profit/(Loss) Attributable to Equity holders of the Company	294,240	223,330	1,028,979	347,209	295,590	216,489	452,381	310,727
Earnings/(Loss) Per Share	0.21	0.16	0.73	0.25	0.21	0.15	0.32	0.22

Nawaloka Hospitals PLC
Consolidated Statement of Financial Position
As at 30th September 2025

	Group		Company		Group	Company
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
	30.09.2025 Rs'000.	30.09.2024 Rs'000.	30.09.2025 Rs'000.	30.09.2024 Rs'000.	31.03.2025 Rs'000.	31.03.2025 Rs'000.
Assets						
Non Current Assets						
Property, Plant & Equipment	17,190,678	15,811,976	1,728,933	1,867,471	15,937,600	1,813,039
Right of Use Assets	492,752	200,672	336,946	41,320	434,459	262,462
Investment in Subsidiaries	-	-	945,933	945,933	-	945,933
Investment in Equity - Accounted Investees	582,266	359,880	582,266	359,880	582,265	582,265
Total Non Current Assets	**18,265,696**	**16,372,528**	**3,594,077**	**3,214,604**	**16,954,325**	**3,603,700**
Current Assets						
Inventories	519,293	510,950	273,035	271,399	476,276	248,967
Trade and Other Receivables	851,714	1,065,384	733,643	979,917	873,100	741,731
Amounts due from Related Parties	962,876	1,017,850	4,473,107	4,272,823	1,100,664	4,640,562
Current Tax Assets	-	3,859	-	-	-	-
Short Term Investment	338,790	279,603	221,865	202,037	269,337	223,752
Cash and Cash Equivalents	319,666	391,940	255,283	313,712	349,810	266,835
	2,992,338	**3,269,586**	**5,956,932**	**6,039,888**	**3,069,187**	**6,121,847**
Total Assets	**21,258,034**	**19,642,114**	**9,551,009**	**9,254,492**	**20,023,512**	**9,725,547**
Equity and Liabilities						
Capital and Reserves						
Stated Capital	1,207,389	1,207,389	1,207,389	1,207,389	1,207,389	1,207,389
Revaluation Reserve	4,821,699	4,539,320	419,846	419,462	4,821,699	419,846
Accumulated Profit/(Loss)	(87,245)	(814,112)	721,545	(19,827)	(1,116,224)	269,164
Total Equity	**5,941,843**	**4,932,596**	**2,348,780**	**1,607,024**	**4,912,863**	**1,896,399**
Liabilities						
Non Current Liabilities						
Provision for Retiring Gratuities	392,640	338,892	250,819	239,248	372,337	230,534
Deferred Tax Liabilities	3,583,128	3,349,331	252,145	223,687	3,576,898	243,774
Borrowings	7,096,224	1,990,590	3,667,768	1,990,590	1,523,866	1,523,866
Lease Liabilities	280,409	68,924	211,045	-	166,013	121,369
	11,352,401	**5,747,737**	**4,381,778**	**2,453,525**	**5,639,114**	**2,119,543**
Current Liabilities						
Trade Creditors and Other Payables	1,827,268	2,428,131	1,385,353	1,367,946	3,001,965	2,057,649
Dividend Payable	4,593	4,593	4,593	4,593	4,593	4,593
Current Tax Liabilities	274,361	159,852	166,417	27,500	223,631	162,412
Amount due to Related Companies	6,372	313,379	443,431	802,226	146,805	507,898
Borrowings	570,960	4,739,640	128,400	2,156,472	5,155,748	2,407,875
Lease Liabilities	8,564	15,607	2,653	360	48,845	34,229
Bank Overdraft	1,271,672	1,300,578	689,603	834,847	889,948	534,948
	3,963,791	**8,961,780**	**2,820,450**	**5,193,943**	**9,471,535**	**5,709,604**
Total Liabilities	**15,316,192**	**14,709,517**	**7,202,228**	**7,647,468**	**15,110,648**	**7,829,147**
Total Equity and Liabilities	**21,258,034**	**19,642,114**	**9,551,009**	**9,254,492**	**20,023,512**	**9,725,547**
Net Asset Per Share	4.22	3.50	1.67	1.14	3.49	1.35

It is certified that the Financial Statements have been prepared and presented in compliance with the requirements of the Companies Act, No.07 of 2007.



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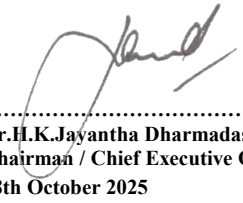
Theja Vimuktha De Silva
Group Chief Financial Officer



.....
Sampath Thennakoon
Chief Financial Officer



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Dr.H.K.Jayantha Dharmadasa
Chairman / Chief Executive Officer
28th October 2025
Colombo 02



.....
Prof. Lal.G.Chandrasena
Director/General Manager

Nawaloka Hospitals PLC
Statement of Changes in Equity
For the Period Ended 30th September 2025

Group	Stated Capital Rs'000	Revaluation Reserve Rs'000	Retained Earnings Rs'000	Total Equity Rs'000
Balance as at 01st April 2024	1,207,389	4,539,320	(1,161,311)	4,585,398
Profit/(Loss) for the period	-	-	347,209	347,209
Balance as at 30th September 2024	**1,207,389**	**4,539,320**	**(814,102)**	**4,932,607**
Balance as at 01st April 2025	1,207,389	4,821,699	(1,116,224)	4,912,863
Profit/(Loss) for the period	-	-	1,028,979	1,028,979
Balance as at 30th September 2025	**1,207,389**	**4,821,699**	**(87,245)**	**5,941,843**

Company	Stated Capital Rs'000	Revaluation Reserve Rs'000	Retained Earnings Rs'000	Total Equity Rs'000
Balance as at 01st April 2024	1,207,389	419,462	(330,554)	1,296,297
Profit/(Loss) for the period	-		310,727	310,727
Balance as at 30th September 2024	**1,207,389**	**419,462**	**(19,827)**	**1,607,024**
Balance as at 01st April 2025	1,207,389	419,846	269,164	1,896,399
Profit/(Loss) for the period	-	-	452,381	452,381
Balance as at 30th September 2025	**1,207,389**	**419,846**	**721,545**	**2,348,780**

Notes form an integral part of these Financial Statements.
Figures in brackets indicate deductions.

Nawaloka Hospitals PLC
Statement of Cash Flows
For the Period Ended 30th September 2025

	GROUP		COMPANY	
	Period Ended 30.09.2025 Rs.000	Period Ended 30.09.2024 Rs.000	Period Ended 30.09.2025 Rs.000	Period Ended 30.09.2024 Rs.000
Cash flows from/(used in) Operating Activities	1,194,990	420,385	537,257	363,227
Profit before Tax				
Adjustments for :				
Depreciation & Amortization	414,006	408,046	135,236	115,359
Finance Cost	496,813	355,440	245,647	243,285
Gain on Loan Settlement	(660,761)	-	(5,299)	-
Interest Income	10,548	(9,762)	1,887	(8,765)
Amortization of Right of Use Assets	80,591	7,565	41,093	540
Provision for Retiring Gratuity	34,331	37,146	20,322	21,978
Operating Profit Before Working Capital Changes	**1,570,517**	**1,218,820**	**976,144**	**735,624**
Changes in Working Capital				
(Decrease)/Increase in Inventories	(43,017)	(160,394)	(24,068)	(94,582)
Decrease/(Increase) in Debtors, Deposits & Advances	21,387	(395,553)	8,089	(375,109)
Increase/(Decrease) in Related Party Balances	(2,645)	(73,881)	102,987	355,733
Increase/(Decrease) in Creditors & Other Payables	(1,174,697)	(375,181)	(672,296)	(506,712)
	(1,198,973)	**(1,005,009)**	**(585,289)**	**(620,670)**
Cash Generated from/(Used in) Operating Activities	371,545	213,811	390,855	114,954
Interest Paid	(55,170)	(209,666)	(17,724)	(209,670)
Gratuity Paid	(14,045)	(28,705)	(37)	(4,536)
Income Tax Paid	(109,033)	(25,000)	(72,500)	(25,000)
Net cash Generated from /(Used in) Operating Activities	193,297	**(49,560)**	**300,595**	**(124,252)**
Cash flows from Investing Activities				
(Investment)/Withdrawal in Fixed Deposit	(80,000)	(30,000)	-	-
Purchase of Property, Plant & Equipment	(1,667,086)	(223,736)	(51,130)	(124,650)
Net cash Generated from/ (Used in) Investing Activities	**(1,747,086)**	**(253,736)**	**(51,130)**	**(124,650)**
Cash flows from Financing Activities				
Proceeds from Long Term Borrowings	7,054,367	422,000	3,114,367	422,000
Repayments of Long Term Borrowings	(5,832,907)	(509,609)	(3,461,221)	(492,466)
Repayments Proceeds of Leases	(79,542)	(8,422)	(68,818)	-
Net cash Generated from/ (Used in) Financing Activities	**1,141,918**	**(96,031)**	**(415,672)**	**(70,466)**
Net Increase/(Decrease) in Cash & Cash equivalents				
Cash & Cash equivalents during the period	(411,871)	(399,327)	(166,208)	(319,368)
Cash & Cash equivalents at the beginning of the period	(540,137)	(509,311)	(268,112)	(201,768)
Cash and Cash equivalents at the end of the period	**(952,008)**	**(908,638)**	**(434,320)**	**(521,136)**
Analysis of Cash and Cash equivalents at the end of the period				
Cash at Bank & in Hand	319,666	391,940	255,283	313,712
Bank Overdraft	(1,271,672)	(1,300,578)	(689,603)	(834,847)
	(952,008)	**(908,638)**	**(434,320)**	**(521,136)**

Nawaloka Hospitals PLC
Notes to the Interim Financial Statements

1.Corporate Information

1.1 General

Nawaloka Hospitals PLC ('Company') is a quoted public company with limited liability incorporated in Sri Lanka under the provisions of the Companies Act No. 07 of 2007 and the ordinary shares of the company are listed on the Colombo Stock Exchange.

The registered office and the principal place of business of the Company is located at No. 23, Deshamanya H.K Dharmadasa Mawatha, Colombo 02.

1.2 Date of Authorization for Issue

The Interim Condensed Financial Statements of the Group and Company for the period ended 30th September 2025 were authorized for issue by the Board of Directors on 28th October 2025.

2.Basis of Preparation

Interim Financial Statements of Nawaloka Hospitals PLC and its subsidiaries comprise the Consolidated Statement of Financial Position, and the Statements of Comprehensive Income, Other Comprehensive Income, Changes in Equity and Cashflows together with accounting policies and notes thereon and have been prepared in accordance with the Sri Lanka Accounting Standards LKAS 34 - Interim Financial Reporting and requirements of the Companies Act No. 7 of 2007.

The Financial Statements of the company and those consolidated with such for the interim period have been prepared on the same basis as the most recent audited financial statements.

3.Other Information

3.1 Expense Recognition

The financial statements include all expenses that are known and measurable as at the reporting date.

3.2 Significant Contingencies

A legal proceeding has been initiated in the Commercial High Court of Colombo under Case No. 59/2023 CO against the company, seeking the cancellation of 5,049,500 shares of Nawaloka College of Higher Studies (Private) Limited which is an associate of the company.

On 17th December 2024, the Court issued an order regarding the cancellation of these shares. The Company has taken immediate legal measures by filing a notice of appeal on 31st December 2024, followed by an appeal petition on 31st January 2025. The matter remains under judicial consideration, and the Company is actively pursuing its legal rights.

4.Event After the Reporting Date

No material events have occurred after the reporting date that require disclosure in the interim condensed financial statements.

5.Performance Highlights

	Group	Company
Debt/Equity ratio	1.55	2.00
Quick asset ratio	0.62	2.02
Interest cover	2.32	3.43
Interest Yield ratio	0.03	0.02

6. Investor Information

6.1 Public Shareholding Information

As at	30.09.2025	30.06.2025
Shares held by public	482,433,208	482,433,208
Number of public shareholders	7,250	6,909
Public Holding Percentage	34.22%	34.22%
Compliant under option 3- Float adjusted market capitalization (LKR Mn)	4,245	2,895

6.2 Directors' Shareholding Information

The aggregate shareholding of the Directors as at

Name of the Director	30.09.2025	30.06.2025
Mr. H K J Dharmadasa	462,736,182	462,736,182
Miss. A G Dharmadasa	5,066,686	5,066,686
Mr. Victor Rajamanner Ramanan	3,110,088	3,110,088
Mr. A G Dharmadasa	3,004,026	3,004,026
Vidya Jyothi Prof. Lal Chandrasena	601,198	601,198
Deshabandu Tilak De Zoysa	218,000	218,000
Dr. I.M.D.Z. Gunasekera	32,000	32,000
Dr. M.Rajakaruna	NIL	NIL
Mr. T K Bandaranayake	NIL	NIL
Dr. M.T.D. Lakshan	NIL	NIL
Mr.V.T.De Zoysa	NIL	NIL
Dr.D.B.S.C.Bandara	NIL	NIL
Mr.C.P.Wijetilleke	NIL	NIL
Dr.R.M.S.Pushpakumara	NIL	NIL
Prof.P.P.M.Jayaweera	NIL	NIL

7. Number of shares representing the entity's stated capital as at

As at	30.09.2025	30.06.2025
No. of shares	1,409,505,596	1,409,505,596

As at	30.09.2025	30.06.2025
Net Asset value per share (Rs)	**4.22**	4.51

8. Share prices during the interim period as at

	30.09.2025	30.06.2025
	Rs.	Rs.
Highest Price	10.50	6.60
Lowest Price	5.80	4.80
Last Traded Price	8.80	6.00

9. Major Shareholdings

Twenty Largest Shareholders

No	Share Holders Name	As at 30.09.2025		As at 30.06.2025	
		No. of Shares	%	No. of Shares	%
1	Mr H.K.J. Dharmadasa	462,736,182	32.83	462,736,182	32.83
2	Nawaloka Construction Company (Private) Limited	441,778,880	31.34	441,778,880	31.34
3	Mr. K.D.D. Perera	391,055,692	27.74	389,676,904	27.65
4	Employees Trust Fund Board	6,778,186	0.48	7,722,374	0.55
5	Miss A.G. Dharmadasa	5,066,686	0.36	5,066,686	0.36
6	Mrs P. Nanayakkara	5,066,666	0.36	5,066,666	0.36
7	Mr. L. Hettiarachchi	4,371,592	0.31	4,355,720	0.31
8	Mr. V.R. Ramanan	3,110,088	0.22	3,110,088	0.22
9	Mr A.G. Dharmadasa	3,004,026	0.21	3,004,026	0.21
10	Nawaloka Developments (Pvt) Ltd	2,814,932	0.20	2,814,932	0.20
11	Mrs C.S. Dharmadasa	2,581,866	0.18	2,581,866	0.18
12	Mr. K.S. Warusavitarana	2,472,197	0.18	2,618,786	0.19
13	Tranz Dominion,L.L.C.	2,000,000	0.14	2,000,000	0.14
14	Seylan Bank Plc/Andaradeniya Estate (Pvt) Ltd	1,947,429	0.14	1,947,429	0.14
15	Mr.M.T.Rjab Khan	1,325,000	0.09	1,036,768	0.07
16	Mr. G.C. Goonetilleke	1,205,000	0.09	1,205,000	0.09
17	Mr.B.A.A.S. Basnayaka	1,100,000	0.08	1,100,000	0.14
18	Ranathunga Motors (Pvt) Ltd	1,000,000	0.07	1,000,000	0.10
19	Mr.B.V. Selvanayagam	998,691	0.07	998,691	0.09
20	Mr.W.A.S.P. De Saram	975,203	0.07	-	0.00

Total	**1,341,388,316**	**95.17**	**1,339,820,998**	**95.06**
Balance held by other shareholders	**68,117,280**	**4.83**	**69,684,598**	**4.94**
Total No. of shares	**1,409,505,596**	**100.00**	**1,409,505,596**	**100.00**

Corporate Information

Name of the Company
Nawaloka Hospitals PLC

Company Registration No.
PQ 78

Registered Office
No. 23, Deshamanya H. K. Dharmadasa Mawatha,
Colombo 02, Sri Lanka.

Telephone
(+94 11) 2544444-56, 2305051-79, 5577111
Telefax
(+94 11) 2430393
E-mail/Website
nawaloka@slt.lk, www.nawaloka.com

Legal Form
Quoted Public Company with limited liability incorporated in Sri Lanka under the Companies Ordinance 1938 and Re-registered under the Companies Act No. 07 of 2007.

Board of Directors
1.Dr.H.K. Jayantha Dharmadasa (Chairman and CEO)
2.Mr.A.G. Dharmadasa (Deputy Chairman)
3.Vidya Jyothi Prof. Lal G. Chandrasena (Director/General Manager)
4.Deshabandu Tilak De Zoysa
5.Mr. Tissa Kumara Bandaranayake
6.Mrs. A.G. Dharmadasa
7.Dr. I. M. D. Z. Gunasekera
8.Mr. Victor Rajamanner Ramanan
9.Dr.M.Rajakaruna
10.Dr. M.T.D. Lakshan
11.Mr.V.T.De Zoysa
12.Dr.D.B.S.C.Bandara
13.Mr.C.P.Wijetilleke
14.Dr.R.M.S.Pushpakumara
15.Prof.P.P.P.M.Jayaweera

Secretaries to the Company
C G Corporate Consultants (Pvt) Ltd
No:45, Visakha Road,
Colombo 04,
Sri Lanka

Auditors
BDO Partners
Chartered Accountants of Charter House
65/2,Chittampalam A, Gardiner Mawatha
Colombo 02.

Lawyer(s)
Sanath Wijewardana
AAL & NP
No. 28 Wilson Street
Halftsdrop,Colombo 12.

Bankers
Commercial Bank PLC
Hatton National Bank PLC
Nations Trust Bank PLC
Amana Bank PLC
Bank of Ceylon
Sampath Bank PLC
Seylan Bank PLC
People's Bank

Subsidiaries
New Nawaloka Hospitals (Pvt) Ltd.
New Nawaloka Medical Centre (Pvt) Ltd.
Nawaloka Laboratories (Pvt) Ltd.

Associate
Nawaloka College of Higher Studies (Pvt) Ltd.