

Alumex PLC

Interim Report

A large, stylized outline of the number '2' is centered on the page. The number is composed of a single continuous line, with a thick stroke and a slight curve at the top and bottom.

Second Quarter

6 Months Ended 30th September, 2016

Income Statements

For the period ended 30th September, 2016

<u>Consolidated</u>		<u>Consolidated</u>			<u>Consolidated</u>		
Audited year ended 31.03.16 Rs.'000		Unaudited 6 months to 30.09.16 Rs.'000	Unaudited 6 months to 30.09.15 Rs.'000	Change %	Unaudited 3 months to 30.09.16 Rs.'000	Unaudited 3 months to 30.09.15 Rs.'000	Change %
3,995,449	Revenue	1,947,975	1,749,547	11	1,117,543	995,645	12
(79,781)	Less-NBT	(38,814)	(34,871)	11	(22,208)	(19,843)	12
3,915,668	Net Revenue	1,909,161	1,714,676	11	1,095,336	975,802	12
(2,738,835)	Cost of sales	(1,330,683)	(1,279,056)	4	(740,604)	(691,684)	7
1,176,833	Gross profit	578,478	435,620	33	354,731	284,117	25
13,213	Other income	4,892	6,400	(24)	3,519	4,267	(18)
(90,426)	Distribution expenses	(47,771)	(41,391)	15	(26,571)	(21,867)	22
(286,508)	Administrative expenses	(144,633)	(134,301)	8	(74,207)	(70,164)	6
813,112	Results from operating activities	390,965	266,328	47	257,473	196,355	31
23,092	Finance Income	9,475	18,779	(50)	4,051	3,697	10
(34,944)	Finance Costs	(14,776)	(27,709)	(47)	(10,924)	(14,259)	(23)
(11,853)	Net finance costs	(5,301)	(8,930)	(41)	(6,873)	(10,562)	(35)
801,260	Profit before tax	385,665	257,398	50	250,600	185,793	35
(212,137)	Tax expense	(85,516)	(60,920)	40	(54,191)	(45,591)	19
589,123	Profit for the period	300,148	196,478	53	196,409	140,202	40
Attributable to:							
589,123	Owners of the Company	300,148	196,478		196,409	140,202	
Earnings per share							
1.97	Basic earnings per share (Rs.)	1.00	0.66		0.66	0.47	

Statements of Comprehensive Income

<u>Consolidated</u>		<u>Consolidated</u>			<u>Consolidated</u>		
Audited year ended 31.03.16 Rs.'000		Unaudited 6 months to 30.09.16 Rs.'000	Unaudited 6 months to 30.09.15 Rs.'000	Change %	Unaudited 3 months to 30.09.16 Rs.'000	Unaudited 3 months to 30.09.15 Rs.'000	Change %
589,123	Profit for the Period	300,148	196,478	53	196,409	140,202	40
Other Comprehensive Income							
(8,632)	Actuarial gains / (losses) on defined benefit plans	-	-	-	-	-	-
2,358	Income tax effect on actuarial gains / (losses)	-	-	-	-	-	-
-	Revaluation of land	-	-	-	-	-	-
(6,274)	Other comprehensive income for the period, net of t	-	-	-	-	-	-
582,849	Total comprehensive income for the period, net of t	300,148	196,478	53	196,409	140,202	40
Attributable to							
582,849	Owners of the parent	300,148	196,478		196,409	140,202	

Income Statements

For the period ended 30th September, 2016

<u>Company</u>	<u>Company</u>			<u>Company</u>		
Audited year ended 31.03.16 Rs.'000	Unaudited 6 months to 30.09.16 Rs.'000	Unaudited 6 months to 30.09.15 Rs.'000	Change %	Unaudited 3 months to 30.09.16 Rs.'000	Unaudited 3 months to 30.09.15 Rs.'000	Change %
3,465,854 Revenue	1,687,219	1,520,687	11	954,055	865,985	10
(69,015) Less-NBT	<u>(33,412)</u>	<u>(30,165)</u>	11	<u>(18,751)</u>	<u>(17,169)</u>	9
3,396,839 Net Revenue	1,653,807	1,490,523	11	935,304	848,816	10
(2,455,959) Cost of sales	<u>(1,210,800)</u>	<u>(1,151,358)</u>	5	<u>(672,283)</u>	<u>(621,279)</u>	8
940,880 Gross profit	<u>443,007</u>	339,164	31	<u>263,021</u>	227,538	16
206,589 Other income	4,655	9,212	(49)	3,282	6,780	(52)
(87,720) Distribution expenses	<u>(47,366)</u>	<u>(39,235)</u>	21	<u>(26,786)</u>	<u>(20,525)</u>	31
(265,880) Administrative expenses	<u>(136,135)</u>	<u>(126,731)</u>	7	<u>(70,614)</u>	<u>(66,225)</u>	7
793,869 Results from operating activities	264,161	182,410	45	168,904	147,568	14
18,730 Finance Income	5,308	8,766	(39)	1,269	(4,053)	>100
(45,857) Finance Costs	<u>(23,277)</u>	<u>(22,401)</u>	4	<u>(14,754)</u>	<u>(8,925)</u>	65
(27,128) Net finance costs	<u>(17,969)</u>	<u>(13,635)</u>	32	<u>(13,486)</u>	<u>(12,977)</u>	4
766,742 Profit before tax	246,192	168,775	46	155,419	134,591	15
(170,082) Tax expense	<u>(68,553)</u>	<u>(48,307)</u>	42	<u>(43,712)</u>	<u>(38,231)</u>	14
596,660 Profit for the period	<u>177,639</u>	120,469	47	<u>111,707</u>	96,360	16
Attributable to: Owners of the Company	<u>177,639</u>	<u>120,469</u>		<u>111,707</u>	<u>96,360</u>	
Earnings per share 1.99 Basic earnings per share (Rs.)	0.59	0.40		0.37	0.32	

Statements of Comprehensive Income

<u>Company</u>	<u>Company</u>			<u>Company</u>		
Audited year ended 31.03.16 Rs.'000	Unaudited 6 months to 30.09.16 Rs.'000	Unaudited 6 months to 30.09.15 Rs.'000	Change %	Unaudited 3 months to 30.09.16 Rs.'000	Unaudited 3 months to 30.09.15 Rs.'000	Change %
596,660 Profit for the Period	177,639	120,469	47	111,707	96,360	16
Other Comprehensive Income						
(7,897) Actuarial gains / (losses) on defined benefit plans	-	-		-	-	
2,211 Income tax effect on actuarial gains / (losses)	-	-		-	-	
- Revaluation of land	-	-		-	-	
(5,686) Other comprehensive income for the period, net of t	-	-		-	-	
590,974 Total comprehensive income for the period, net of t	<u>177,639</u>	<u>120,469</u>	47	<u>111,707</u>	<u>96,360</u>	16
Attributable to Owners of the parent	<u>177,639</u>	<u>120,469</u>		<u>111,707</u>	<u>96,360</u>	

Statements of Financial Position

<u>Consolidated</u>		<u>Company</u>		<u>Consolidated</u>		<u>Company</u>	
<u>Audited</u>	<u>Audited</u>	<u>Unaudited</u>	<u>Unaudited</u>	<u>Unaudited</u>	<u>Unaudited</u>	<u>Unaudited</u>	<u>Unaudited</u>
<u>as at</u>	<u>as at</u>	<u>as at</u>	<u>as at</u>	<u>as at</u>	<u>as at</u>	<u>as at</u>	<u>as at</u>
<u>31.03.16</u>	<u>31.03.16</u>	<u>30.09.16</u>	<u>30.09.15</u>	<u>30.09.16</u>	<u>30.09.15</u>	<u>30.09.16</u>	<u>30.09.15</u>
<u>Rs.'000</u>	<u>Rs.'000</u>	<u>Rs.'000</u>	<u>Rs.'000</u>	<u>Rs.'000</u>	<u>Rs.'000</u>	<u>Rs.'000</u>	<u>Rs.'000</u>
		Notes					
ASSETS							
Non - current assets							
1,293,137	1,069,096	Property, plant & equipment	1,308,031	1,267,252	1,071,029	1,066,583	
-	-	- Investment Properties	-	-	-	47,775	
39,421	39,421	Intangible assets	41,402	16,645	41,402	16,645	
-	33,264	Investments in subsidiaries	-	-	30,000	36,392	
1,332,558	1,141,781	Total non-current assets	1,349,434	1,283,898	1,142,431	1,167,395	
Current assets							
861,686	711,096	Inventories	917,125	588,844	833,280	487,841	
507,937	455,820	Trade and other receivables	485,218	408,163	453,149	337,366	
38,101	34,973	Advances and prepayments	15,304	12,304	13,816	12,165	
898	271	Income tax recoverable	4,833	4,606	3,735	462	
1,133	1,133	Other current financial assets	1,133	1,096	1,133	1,096	
138,450	117,503	Cash & cash equivalents	186,333	138,925	55,440	101,666	
1,548,205	1,320,796	Total current assets	1,609,946	1,153,939	1,360,553	940,596	
2,880,763	2,462,577	Total assets	2,959,380	2,437,836	2,502,984	2,107,991	
EQUITY AND LIABILITIES							
283,735	283,735	Stated capital	283,735	283,735	283,735	283,735	
228,056	228,056	Capital reserves	228,056	228,056	228,056	228,056	
456,447	445,422	Other components of equity	453,805	506,070	442,780	495,045	
930,218	526,711	Revenue reserves	1,098,322	793,396	572,305	303,921	
1,898,456	1,483,924	Total equity attributable to owners of the parent	2,063,918	1,811,257	1,526,876	1,310,758	
-	-	Non- controlling interest	-	-	-	-	
1,898,456	1,483,924	Total Equity	2,063,918	1,811,257	1,526,876	1,310,758	
Non - current liabilities							
-	-	Interest bearing borrowings	-	-	-	-	
79,522	72,180	Employee benefit obligations	86,747	69,332	78,859	62,493	
85,948	86,322	Deferred tax liability	86,398	106,898	85,785	101,673	
165,470	158,502	Total non-current liabilities	173,145	176,230	164,644	164,166	
Current liabilities							
669,617	699,908	Trade and other payables	669,863	397,053	772,988	595,315	
3,084	3,084	Interest bearing borrowings	-	10,292	-	10,292	
553	553	Other current financial liabilities	-	-	-	-	
6,954	5,704	Provisions	7,966	5,736	6,485	4,727	
136,629	110,902	Income tax payable	44,488	37,269	31,990	22,733	
816,837	820,151	Total current liabilities	722,317	450,349	811,464	633,067	
982,307	978,653	Total liabilities	895,462	626,579	976,108	797,233	
2,880,763	2,462,577	Total equity and liabilities	2,959,380	2,437,836	2,502,984	2,107,991	

The Financial Position as at 30th September, 2016 and Income Statements, Statements of Comprehensive Income, Changes in Equity and Cash Flows for the six months then ended are drawn up from the unaudited financial statements of the Company, its Subsidiaries and they provide the information required by the Colombo Stock Exchange.

It is certified that the Financial Statements have been prepared in compliance with the requirements of the Companies Act no 7 of 2007 .

Sgd

R P P K Rajapaksha

Chief Financial Officer

Signed for and on behalf of the Board

Sgd

A M Pandithage

Chairman

26th October 2016

Sgd

R P Peris

Managing Director

Statements of Changes in Equity

For the period ended 30th September, 2016
Consolidated

	Attributable to owners of the parent					
	Stated capital	Capital reserve	Revaluation reserve	Retained earnings	Shareholders' Funds	Total Equity
	Rs. '000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 1st at April, 2016	283,735	228,056	456,447	930,218	1,898,456	1,898,456
Profit for the period	-	-	-	300,148	300,148	300,148
Other Comprehensive income						
Actuarial gains / (losses) on defined benefit plans	-	-	-	-	-	-
Income tax effect on actuarial gains / (losses)	-	-	-	-	-	-
Revaluation of land	-	-	-	-	-	-
Total other comprehensive income	-	-	-	-	-	-
Total Comprehensive income for the period	-	-	-	300,148	300,148	300,148
Transactions with owners, recorded directly in equity						
Dividends to equity holders	-	-	-	(134,686)	(134,686)	(134,686)
Recovery for the period	-	-	-	-	-	-
Transfers	-	-	(2,643)	2,643	-	-
Total contributions by and distributions to owners	-	-	(2,643)	(132,044)	(134,686)	(134,686)
Balance as at 30th September 2016	283,735	228,056	453,805	1,098,322	2,063,918	2,063,918
Balance as at 1st at April, 2015	283,735	228,056	510,228	667,586	1,689,605	1,689,605
Profit for the period	-	-	-	196,478	196,478	196,478
Other Comprehensive income						
Actuarial gains / (losses) on defined benefit plans	-	-	-	-	-	-
Income tax effect on actuarial gains / (losses)	-	-	-	-	-	-
Revaluation of land	-	-	-	-	-	-
Total other comprehensive income	-	-	-	-	-	-
Total Comprehensive income for the period	-	-	-	196,478	196,478	196,478
Transactions with owners, recorded directly in equity						
Dividends to equity holders	-	-	-	(74,826)	(74,826)	(74,826)
Recovery for the period	-	-	-	-	-	-
Transfers	-	-	(4,158)	4,158	-	-
Total contributions by and distributions to owners	-	-	(4,158)	(70,668)	(74,826)	(74,826)
Balance as at 30th September 2015	283,735	228,056	506,070	793,396	1,811,257	1,811,257

Statements of Changes in Equity

For the period ended 30th September, 2016

Company

	Stated capital	Capital reserve	Revaluation reserve	Retained earnings	Total
	Rs. '000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 1st at April, 2016	283,735	228,056	445,422	526,710	1,483,924
Profit for the period	-	-	-	177,639	177,639
Other Comprehensive income					-
Actuarial gains / (losses) on defined benefit plans	-	-	-	-	-
Income tax effect on actuarial gains / (losses)	-	-	-	-	-
Revaluation of land	-	-	-	-	-
Total other comprehensive income	-	-	-	-	-
Total Comprehensive income for the period	-	-	-	177,639	177,639
Transactions with owners, recorded directly in equity					
Dividends to equity holders	-	-	-	(134,686)	(134,686)
Transfers	-	-	(2,643)	2,643	-
Total contributions by and distributions to owners	-	-	(2,643)	(132,044)	(134,686)
Balance as at 30th September 2016	283,735	228,056	442,780	572,305	1,526,876
Balance as at 1st at April, 2015	283,735	228,056	499,203	254,120	1,265,115
Profit for the period	-	-	-	120,469	120,469
Other Comprehensive income					-
Actuarial gains / (losses) on defined benefit plans	-	-	-	-	-
Income tax effect on actuarial gains / (losses)	-	-	-	-	-
Revaluation of land	-	-	-	-	-
Total other comprehensive income	-	-	-	-	-
Total Comprehensive income for the period	-	-	-	120,469	120,469
Transactions with owners, recorded directly in equity					
Dividends to equity holders	-	-	-	(74,826)	(74,826)
Transfers	-	-	(4,158)	4,158	-
Total contributions by and distributions to owners	-	-	(4,158)	(70,668)	(74,826)
Balance as at 30th September 2015	283,735	228,056	495,045	303,921	1,310,758

Cash Flow Statements

For the period ended 30th September, 2016

Consolidated Company		Cash Flows from Operating Activities				
Audited as at 31.03.16 Rs.'000	Audited as at 31.03.16 Rs.'000		Unaudited 6 months to 30.09.16 Rs.'000	Unaudited 6 months to 30.09.15 Rs.'000	Unaudited 6 months to 30.09.16 Rs.'000	Audited 6 months to 30.09.15 Rs.'000
801,260	766,742	Profit before taxation	385,665	257,398	246,192	168,775
		Adjustments for,				
859	17,868	Finance cost	49	579	9,640	6,627
(10,442)	(6,558)	Finance income	(6,006)	(2,672)	(2,236)	(1,672)
9,007	8,116	Provision for gratuity	7,932	6,115	7,386	5,629
(4,767)	(32,360)	(Profit)/loss on disposal of property, plant and equipment	(140)	(1,536)	(140)	(1,536)
12,767	9,295	Provision for bad debts	(5,899)	3,430	(5,328)	3,126
-	3,127	Provision for impairment of assets	-	-	-	-
107,498	93,758	Depreciation and amortisation	55,867	50,753	48,313	44,821
916,182	859,988	Operating profit before working capital changes	437,467	314,067	303,826	225,771
(104,508)	(77,824)	(Increase)/decrease in inventories	(64,007)	168,077	(129,257)	142,984
(179,373)	(200,450)	(Increase)/decrease in trade and other receivables	23,638	(80,463)	3,944	(87,702)
(10,614)	(12,076)	(Increase)/decrease in advances and prepayments	22,796	25,796	21,157	22,808
74,024	113,112	Increase/(decrease) in trade and other payables	705	(200,312)	73,309	6,989
695,711	682,751	Cash generated from operating activities	420,600	227,166	272,979	310,850
(859)	(17,868)	Finance cost paid	(49)	(579)	(9,640)	(6,627)
(198,263)	(174,961)	Income tax paid	(176,164)	(57,241)	(147,411)	(55,748)
(2,396)	(1,760)	Retirement benefit liability paid	(707)	(1,063)	(707)	(1,063)
494,194	488,162	Net cash from operating activities	243,680	168,283	115,220	247,412
		Cash Flows from Investing Activities				
(142,180)	(182,340)	Acquisition of property, plant and equipment	(64,173)	(36,097)	(41,889)	(35,116)
5,185	150,685	Proceeds from sale of property, plant and equipment	140	1,536	140	1,536
(70)	(70)	Net Proceeds from short term investments	-	(33)	-	(33)
10,442	6,558	Finance income received	6,006	2,672	2,236	1,672
(126,623)	(25,167)	Net cash flows used in investing activities	(58,027)	(31,923)	(39,513)	(31,940)
		Cash Flows from Financing Activities				
(14,417)	(14,417)	Repayment of interest bearing loans and borrowings	(3,084)	(7,208)	(3,084)	(7,208)
(174)	(174)	Proceeds from interest bearing loans and borrowings	-	-	-	-
-	-	Principal payments under finance lease liabilities	-	(174)	-	(174)
-	-	New shares Issue	-	-	-	-
(425,010)	(425,010)	Dividend paid	(134,686)	(200,533)	(134,686)	(200,533)
(439,601)	(439,601)	Net cash flows from/ (used in) financing activities	(137,770)	(207,915)	(137,770)	(207,915)
(72,030)	23,393	Net increase/ (decrease) in cash and cash equivalents	47,882	(71,555)	(62,063)	7,557
210,480	94,109	Cash and cash equivalents at the beginning of the Period	138,450	210,480	117,503	94,109
138,450	117,503	Cash and cash equivalents at end of the Period	186,333	138,925	55,440	101,666

Notes to the Financial Statements

- 1 The Interim Condensed Financial Statements have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34- Interim Financial Reporting. These interim condensed financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2016.

There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report for the financial year 2015/16.

The Interim Condensed Financial Statements also provide information required by the Colombo Stock Exchange.

- 2 No circumstances have arisen since the reporting date, which would require adjustments to or disclosure in the financial statements.
- 3 Basic Earning Per Share is calculated by dividing the net profit for the period attributable to ordinary shareholders by the weighted average number of shares outstanding during the period

<u>Consolidated</u>		<u>Consolidated</u>	
Audited as at 31.03.16		Unaudited as at 30.09.16	Unaudited as at 30.09.15
<u>Rs.'000</u>		<u>Rs.'000</u>	<u>Rs.'000</u>
589,123	Profit for the Period	300,148	196,478
299,302,840	Weighted Average No. of Shares	299,302,840	299,302,840
1.97	Earning Per share	1.00	0.66

4 STATED CAPITAL

Audited as at 31.03.16		Unaudited as at 30.09.16	Unaudited as at 30.09.15
<u>Rs.'000</u>		<u>Rs.'000</u>	<u>Rs.'000</u>
283,735	Issued and fully paid 299,302,840 Ordinary Shares	283,735	283,735

- 5 During the period there were no material changes in the composition of assets, liabilities and contingent liabilities and there is no seasonality and cyclicity affecting the interim operation.

Investor Information

MARKET VALUE OF SHARES

The market value of an ordinary share of Alumex PLC was as follows:

	30.09.2016
	Rs.
Closing price on	20.90
Highest price recorded for the three months ending	22.00
Lowest price recorded for the three months ending	16.70
Market capitalisation (Rs. Mn.)	6,255

RATIOS

	30.09.2016	30.09.2015
Net assets per share	6.90	6.05
Price earnings ratio (times) (Annualised)	10.42	13.63
Return on Equity	30.98%	23.24%
Return on Assets	20.28%	16.12%
Current Ratio	2.23	2.56
Gearing	-	0.57%

DIVIDEND PAYMENT

Interim Dividend 2015/16 - Cents 75 per share paid on 23rd February, 2016

Final Dividend 2015/16 - Cents 45 per share paid on 04th July, 2016

SHARE TRADING FROM 1ST APRIL, 2016 TO 30TH SEPTEMBER, 2016

No. of transactions	7,522
No. of shares traded	55,189,189
Value of shares traded (Rs.)	1,018,751,828

Investor Information

FIRST TWENTY SHAREHOLDERS AS AT 30 SEPTEMBER 2016

	Name of the Shareholder	No.of Shares	%
1	Hayleys PLC	152,644,500	51.00
2	Akbar Brothers Pvt Ltd A/C No.1	40,217,782	13.44
3	Rosewood (Pvt) Ltd - Account No.01	29,340,300	9.80
4	Dean Foster (Pvt) Ltd A/C No.1	14,213,900	4.75
5	Mr. D.W.P.N.Dediwela	10,669,200	3.56
6	Seylan Bank PLC/ ARC Capital (Pvt) Ltd	3,525,452	1.18
7	Ceylon Investment PLC A/C No.1	2,260,000	0.76
8	Dr. T. Senthilvel	1,856,464	0.62
9	The Ceylon Chamber of Commerce Account No.02	1,150,000	0.38
10	Mr.H.A.Van Starrex	1,132,016	0.38
11	Mr.T.H.D.I.U.Thrimanne	1,081,040	0.36
12	Arunodhaya (Private) Limited	1,000,000	0.33
	Arunodhaya Industries (Private) Limited	1,000,000	0.33
	Arunodhaya Investments (Private) Limited	1,000,000	0.33
	Insite Holdings (Pvt) Ltd	1,000,000	0.33
	Mr.K.D.H.Perera	1,000,000	0.33
13	Mr.N.P.De A.Samaranayake	950,000	0.32
14	Hatton National Bank PLC A/C No.4 (HNB Retirement Pension Fund)	900,000	0.30
15	Deutsche Bank AG As Trustee for Guardian Acuity Equity Fund	800,000	0.27
16	Hatton National Bank PLC A/C No.5 (Trading Portfolio)	740,000	0.25
17	Commercial Bank of Ceylon PLC A/C No.01	714,200	0.24
	Mr. M.L.Hirdaramani	714,200	0.24
	Mr.S.J.Hirdaramani	714,200	0.24
18	People's Leasing & Finance PLC/Hi Line Trading (Pvt) Ltd	660,276	0.22
19	Guardian Fund Management Limited/The Aitken Spence & Associate Companies Executive Provident Fund	600,000	0.20
20	Mr.T.L.M.Imtiaz	579,969	0.19
	Total	270,463,499	90.35

There were no non voting shares as at 30 September 2016

The Public Holding percentage , as defined under Colombo Stock Exchange rules, was 17.34% as at 30 September 2016
Total number of shareholders representing the public holding were 2,107 as at 30 September 2016

DIRECTORS' SHAREHOLDINGS AS AT 30 SEPTEMBER 2016

Directors' holdings of ordinary shares in the Company were as follows

Name of Director	No.of Shares
Mr.A.M.Pandithage	10,000
Mr.R.P.Peris	70,000
Mr.D.W.P.N.Dediwela	10,669,200
Mr.R.P.Pathirana	243,949
Total	10,993,149

Corporate Information

NAME OF COMPANY

Alumex PLC
(A limited Liability company, incorporated in Sri Lanka in 2007)

COMPANY NUMBER

PV 539 PQ

STOCK EXCHANGE LISTIN

The ordinary shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka on 31 March 2014

REGISTERED OFFICE

Pattiwila Road,
Sapugaskanda, Makola,
Sri Lanka
Telephone: +94 11 240 0332
Facsimile: +94 11 240 0415
Website: www.alumexgroup.com

DIRECTORS

A M Pandithage – Chairman
R P Peris -Managing Director
S C Ganegoda
R P Pathirana
A A Akbarally
D W P N Dediwela
H H Abdulhusein (resigned w.e.f. 06th June 2016)
Dr.H.Cabral, PC
S Munaweera
A J Hirdaramani (Alternate Director to R P Pathirana)
T Akbarally (Alternate Director to A A Akbarally)

AUDIT COMMITTEE

S Munaweera - Chairman
Dr.H.Cabral, PC
R P Pathirana

REMUNERATION COMMITTEE

Dr.H.Cabral, PC – Chairman
S Munaweera

SUBSIDIARY COMPANIES

Alco Industries (Pvt) Ltd
Alumex Systems (Pvt) Ltd

AUDITORS

Ernst & Young
Chartered Accountants
No. 201, De Seram Place
Colombo 10, Sri Lanka

INVESTOR RELATIONS

Please contact Corporate Affaires Unit
Telephone: +94 11 262 7610
E-mail: info@cau.hayleys.com

SECRETARIES

Hayleys Group Services (Private) Limited
400, Deans Road, Colombo 10, Sri Lanka
Telephone: +94 11 262 7650
Facsimile: +94 11 262 7655
E-mail: info.sec@hayleys.com

Please direct any queries about the administration of shareholdings to the Company Secretaries

BANKERS

Commercial Bank of Ceylon PLC
Foreign Branch
Commercial House
NO 21, Sir Razik Fareed Mawatha
Colombo 01, Sri Lanka

Sampath Bank PLC
Head Office,
No. 110, Sir James Peiris Mawatha
Colombo 02, Sri Lanka

Bank Of Ceylon
Corporate Branch
2nd Floor, Head Office
No. 04, Bank of Ceylon Mawatha
Colombo 01, Sri Lanka

Hatton National Bank PLC
Head office
HNB Towers
No. 479, T. B. Jayah Mawatha
Colombo 10, Sri Lanka

DFCC Bank PLC
No. 73, W A D Ramanayake Mawatha
Colombo 02, Sri Lanka

Standard Chartered Bank
37, York Street
Colombo 1, Sri Lanka