



THE AUTODROME PLC

PROVISIONAL FINANCIAL STATEMENTS

FOR THE PERIOD

ENDED 30.09.2016

Share & Corporate Information

MARKET VALUE OF SHARES

The Market value of an ordinary share of The Autodrome PLC was as follows :

	Quarter ended		Year ended
	30/09/2016 *	30/09/2015	31.03.2016 *
	Rs.	Rs.	Rs.
Closing price	80.50	1,377.60	91.90
Highest price for the period (27-09-16)	85.00	1,500.00	1,500.00
Lowest price for the period (04-07-16)	72.00	810.00 (see note 10)	80.00
No. of shares	12,000,000	1,200,000	12,000,000
Market Capitalization	966,000,000	1,653,120,000	1,102,800,000

RATIOS

Net Assets Per Share	83.31	811.09	81.98
Annualised Earning Per Share	1.24	11.85 (see note 10)	2.07
Annualised Price Earning Ratio (times)	65.15	116.24	44.47

* post share split

Corporate Information

Company Registration Number PQ-84 Stock Exchange: AUTO.N0000

Board of Directors Ms. Bernadette Aloysius BA- Chairperson
 Jeremy D. Aloysius MBA (USA) - Jt. Managing Director
 Rajeev Aloysius FCMA, FCMA(UK), CGMA, MBA - Jt. Managing Director
 Ms. Joanne Aloysius BSc (Lon.), MBA - Marketing Director
 C. Lakshman Sirimanne, Dip. Eng, IMS (UK)
 Prof. John A. Aloysius BSc, PhD (USA)
 M. Suresh Dominic BSc (Hons) (USB, London)
 Ms. Julie A. Aloysius BA (USA)
 M. Raviraj Ratnasabapathy FCMA(UK), CGMA, MBA
 Sarath C. Weerasooria FCA

Company Secretaries Accounting Systems and Secretarial Services (Pvt) Ltd.

Registered Office 304, Union Place, Colombo 2

Lawyers M/s. D.L. & F. de Saram, Attorneys-at-law

Auditors KPMG Sri Lanka, Chartered Accountants

Bankers Bank of Ceylon, Metropolitan Branch.

Commercial Bank of Ceylon PLC., City Office

Hatton National Bank PLC, Head Office Branch

HSBC, Main Office

People's Bank, Union Place

Statement of Financial Position

Company	Group		Company		Group	
			Unaudited	Unaudited	Unaudited	Unaudited
Audited	Audited		as at	as at	as at	as at
31.03.2016	31.03.2016		30.09.2016	30.09.2015	30.09.2016	30.09.2015
		Notes	Rs.'000	Rs.'000	Rs.'000	Rs.'000
		Assets				
		Non-current assets				
749,286	749,286	Property, Plant & Equipment	746,020	746,988	746,020	746,988
-	-	Capital Work-in -Progress	-	5,045	-	5,045
500	-	Investments in subsidiary	500	500	-	-
132,514	136,314	Long Term Investment	115,004	57,848	118,905	61,648
882,300	885,600		861,524	810,381	864,925	813,681
		Current Assets				
167,978	167,978	Inventories	87,740	85,491	87,740	85,492
135,265	135,849	Receivables and Prepayments	138,985	110,201	139,109	110,794
-	-	Amount due from related parties	70	60	-	-
2,114	4,313	Other Investment	35,009	75,305	36,810	76,314
		Current Tax Assets	1,168		1,108	
3,329	4,377	Cash and Cash Equivalents	16,546	16,391	16,822	16,750
-	-	Asset held for sale	-	20,000	-	20,000
308,686	312,517		279,518	307,448	281,589	309,350
1,190,986	1,198,117	Total Assets	1,141,042	1,117,829	1,146,514	1,123,031
		Equity and Liabilities				
		Capital and Reserves				
12,440	12,440	Stated Capital	12,440	12,440	12,440	12,440
613,505	613,505	Revaluation Reserve	612,989	614,052	612,989	614,052
-	49	Available for sale Reserve	9	163	95	172
358,700	363,555	Revenue Reserves	374,329	347,383	379,513	351,785
984,645	989,549	Shareholders' Funds	999,767	974,038	1,005,037	978,449
		Non-current Liabilities				
25,420	25,420	Deferred Taxation	23,847	26,752	23,847	26,752
17,112	17,112	Retirement Benefit Obligations	18,070	17,346	18,070	17,346
42,532	42,532		41,917	44,098	41,917	44,098
		Current Liabilities				
162,684	164,733	Trade and Other Payables	99,358	96,746	99,560	97,363
1,125	1,303	Current Tax Liabilities	-	615	-	789
-	-	Bank Overdraft	-	2,332	-	2,332
163,809	166,036		99,358	99,693	99,560	100,484
206,341	208,568	Total Liabilities	141,275	143,791	141,477	144,582
1,190,986	1,198,117	Total Equity and Liabilities	1,141,042	1,117,829	1,146,514	1,123,031

The Statement of Financial Position as at 30th September 2016 and the Statement of Comprehensive Income, Statement of Changes in Equity & Cash Flow Statement for the quarter then ended, are drawn up from the unaudited financial statements of the Company and provide the information required by the Colombo Stock Exchange.

The Autodrome PLC

Interim Report 30th September 2016

Company Statement of Comprehensive Income

Y/E 31.03.2016 Audited	Quarter ended 30 September							Six months ended 30 September						
	2016 (Unaudited)			2015 (Unaudited)				2016 (Unaudited)			2015 (Unaudited)			
	Automotive Consumables	Beauty Care & other	Total	Automotive Consumables	Beauty Care & other	Total	Change	Automotive Consumables	Beauty Care & other	Total	Automotive Consumables	Beauty Care & other	Total	Change
603,358 Turnover	151,697	41,113	192,810	111,323	10,991	122,314	57.6%	315,344	71,622	386,966	268,212	21,276	289,488	33.7%
(475,689) Cost of Sales	(125,944)	(35,531)	(161,475)	(86,253)	(9,850)	(96,103)	68.0%	(257,870)	(62,138)	(320,008)	(205,705)	(18,496)	(224,201)	42.7%
127,669 Gross Profit	<u>25,753</u>	<u>5,582</u>	<u>31,335</u>	25,070	1,141	26,211	19.5%	<u>57,474</u>	<u>9,484</u>	<u>66,958</u>	62,507	2,780	65,287	2.6%
25,409 Other Operating Income			<u>2,304</u>			5,986	(61.5%)			<u>4,921</u>			12,054	(59.2%)
153,078			<u>33,639</u>			<u>32,197</u>	4.5%			<u>71,879</u>			<u>77,341</u>	(7.1%)
Less :Expenses														
107,673 Administrative Expenses			<u>25,748</u>			25,578	0.7%			<u>51,651</u>			49,652	4.0%
18,406 Marketing Expenses			<u>5,437</u>			5,130	6.0%			<u>10,855</u>			9,005	20.5%
126,079			<u>31,185</u>			<u>30,708</u>	1.6%			<u>62,506</u>			<u>58,657</u>	6.6%
26,999 Operating Profit			<u>2,454</u>			1,489	64.8%			<u>9,373</u>			18,684	(49.8%)
12,581 Finance Income			<u>4,345</u>			2,217	96.0%			<u>7,623</u>			5,587	36.4%
(6,425) Finance Cost			<u>378</u>			(2,860)	(113.2%)			<u>(679)</u>			(2,860)	(76.3%)
33,155 Profit before taxation			<u>7,177</u>			846	748.3%			<u>16,317</u>			21,411	(23.8%)
(8,285) Taxation			<u>819</u>			(994)	(182.4%)			<u>(1,489)</u>			(6,463)	(77.0%)
24,870 Profit after taxation			<u><u>7,996</u></u>			<u><u>(148)</u></u>	(5502.7%)			<u><u>14,828</u></u>			<u><u>14,948</u></u>	(0.8%)
Other Comprehensive Income														
- Revaluation of Property,Plant & Equipment			-			-				-			-	
- Deferred tax on property revaluation			-			-				-			-	
1,178 Defined benefit plan actuarial losses/(gain)			-			-				<u>406</u>			-	
(330) Deferred tax on defined benefit plan actuarial gain/(losses)										<u>(114)</u>				
- Available for sale Financial asserts - change in fair value			-			-				<u>9</u>			163	
(608) Reclassified to Profit or loss			-			-				-			(608)	
25,110 Total Comprehensive Income			<u><u>7,996</u></u>			<u><u>(148)</u></u>	5502.7%			<u><u>15,129</u></u>			<u><u>14,340</u></u>	5.5%
2.07 Earnings Per Share (Rs.)			<u>0.67</u>			<u>-0.01</u>	54127.0%			<u>1.24</u>			<u>12.46</u>	(0.8%)

Note: All values are in Rupees '000s, unless otherwise stated. The above figures are subject to audit.

The Autodrome PLC

Interim Report 30th September 2016

Group Statement of Comprehensive Income

Y/E 31.03.2016 Audited	Quarter ended 30 September							Six months ended 30 September						
	2016 (Unaudited)			2015 (Unaudited)				2016 (Unaudited)			2015 (Audited)			
	Automotive Consumables	Beauty Care, Travel & other	Total	Automotive Consumables	Beauty Care, Travel & other	Total	Change	Automotive Consumables	Beauty Care, Travel & other	Total	Automotive Consumables	Beauty Care, Travel & other	Total	Change
605,108 Turnover	151,697	41,572	193,269	111,323	11,754	123,077	57.0%	315,344	72,555	387,899	268,212	22,039	290,251	33.6%
(475,655) Cost of Sales	(125,944)	(35,531)	(161,475)	(86,253)	(9,850)	(96,103)	68.0%	(257,870)	(62,138)	(320,008)	(205,705)	(18,496)	(224,201)	42.7%
129,453 Gross Profit	25,753	6,041	31,794	25,070	1,904	26,974	17.9%	57,474	10,417	67,891	62,507	3,543	66,050	2.8%
24,987 Other Operating Income			2,116			5,713	(63.0%)			4,643			11,781	(60.6%)
154,440			33,910			32,687	3.7%			72,534			77,831	(6.8%)
Less :Expenses														
108,350 Administrative Expenses			25,856			25,802	0.2%			52,048			49,877	4.4%
18,428 Marketing Expenses			5,437			5,140	5.8%			10,859			9,015	20.5%
126,778			31,293			30,942	1.1%			62,907			58,892	6.8%
27,662 Operating Profit			2,617			1,745	50.0%			9,627			18,939	(49.2%)
13,143 Finance Income			4,489			2,569	74.7%			7,830			5,939	31.8%
(6,425) Finance Cost			378			(2,860)	(113.2%)			(679)			(2,860)	(76.3%)
34,380 Profit before taxation			7,484			1,454	414.7%			16,778			22,018	(23.8%)
(8,631) Taxation			723			(1,903)	(138.0%)			(1,628)			(6,644)	(75.5%)
25,749 Profit after taxation			8,207			(449)	(1927.8%)			15,150			15,374	(1.5%)
Other Comprehensive Income														
- Revaluation of Property,Plant & Equipment			-			-				-			-	
- Deferred tax on property revaluation			-			-				-			-	
1,178 Defined benefit plan actuarial gain/(losses)			406							406				
(330) Deferred tax on defined benefit plan actuarial gain/(losses)			(114)							(114)			172	(81.3%)
49 Available for sale Financial asserts - change in fair value			95			172				95			(608)	
(608) Reclassified to Profit or loss			-			(608)				-				
26,038 Total Comprehensive Income			8,594			(885)	(1071.1%)			15,537			14,938	4.0%
2.15 Earnings Per Share (Rs.)			0.68			-0.04	(18378.4%)			1.26			12.81	(1.5%)

Note: All values are in Rupees '000s, unless otherwise stated. The above figures are subject to audit.

Statement of Changes in Equity

Group

	Stated Capital	Revaluation Reserves	Available for sale	Retained Profit	Total
Notes					
Balance as at 1st April 2015	12,440	614,568	608	344,295	971,911
Net Profit for the period	-	-	-	15,374	15,374
Other comprehensive income for the period	-	-	(436)	-	(436)
Depreciation Transfer	-	(516)	-	516	-
Dividend Paid	-	-	-	(8,400)	-
Balance as at 30 September 2015	12,440	614,052	172	351,785	978,449
Net Profit for the period	-	-	-	10,375	10,375
Other comprehensive income for the period	-	-	(172)	-	(172)
Disposal of Revalued Fixed Asset	-	(31)	-	31	-
Defined benefit plan actuarial (loss)/gain net of tax	-	-	-	848	848
Depreciation Transfer	-	(516)	-	516	-
Balance as at 31 March 2016	12,440	613,505	49	363,555	989,500
Net Profit for the period	-	-	-	15,150	15,150
Dividend paid	-	-	-	-	-
Other comprehensive income for the period	-	-	46	-	46
Depreciation Transfer	-	(516)	-	516	-
Defined benefit plan actuarial (loss)/gain net of tax	-	-	-	292	-
Dividend paid	-	-	-	-	-
Balance as at 30 September 2016	12,440	612,989	95	379,513	1,004,696

Company

	Stated Capital	Revaluation Reserves	Available for sale	Retained Profit	Total
Balance as at 1st April 2015	12,440	614,568	608	340,319	967,935
Net Profit for the period	-	-	-	14,948	14,948
Other comprehensive income for the period	-	-	(445)	-	(445)
Depreciation Transfer	-	(516)	-	516	-
Transfer to Deferred Tax liability	-	-	-	-	-
Dividend Paid	-	-	-	(8,400)	(8,400)
Balance as at 30 September 2015	12,440	614,052	163	347,383	974,038
Net Profit for the period	-	-	-	9,922	9,922
Other comprehensive income for the period	-	-	(163)	-	(163)
Disposal of Revalued Fixed Asset	-	(31)	-	31	-
Depreciation Transfer	-	(516)	-	516	-
Defined benefit plan actuarial (loss)/gain net of tax	-	-	-	848	848
Balance as at 31 March 2016	12,440	613,505	-	358,700	984,645
Net Profit for the period	-	-	-	14,828	14,828
Other comprehensive income for the period	-	-	9	-	9
Depreciation Transfer	-	(516)	-	516	-
Dividend Paid	-	-	-	-	-
Defined benefit plan actuarial (loss)/gain net of tax	-	-	-	285	285
Balance as at 30 September 2016	12,440	612,989	9	374,329	999,767

Statement of Cash Flows

Company Audited as at 31.03.16 Rs.'000	Group Audited as at 31.03.16 Rs.'000		Company Unaudited as at 30.09.16 Rs.'000	Company Unaudited as at 30.09.15 Rs.'000	Group Unaudited as at 30.09.16 Rs.'000	Group Unaudited as at 30.09.15 Rs.'000
Cash Flow from Operating Activities						
33,155	34,380	Net profit before Taxation	16,317	25,923	16,778	26,236
Adjustments for :						
10,183	10,183	Depreciation	4,164	7,532	4,164	7,532
3,029	3,029	Provision for Defined Benefit Plan	1,642	705	1,642	705
(12,581)	(13,143)	Interest Income	(6,940)	(3,439)	(7,147)	(3,510)
262	262	Interest Expense	679	47	679	47
(117)	-	Dividend Income	(90)	(90)	-	-
(20)	(20)	Gain on sale of Property, Plant and Equipment	-	-	-	-
-	-	Gain on Revaluation of Investment Property	-	-	-	-
-	-	Provision for bad debts	-	-	-	-
5,186	5,186	Realized Exchange (Gain)/Loss	131	603	131	603
977	977	Unrealized Exchange (Gain)/Loss	(814)	787	(814)	787
40,074	40,854	Operating Profit before Working Capital Changes	15,089	32,068	15,433	32,400
(38,940)	(38,940)	(Increase)/Decrease in Inventories	80,238	28,019	80,238	28,019
(24,357)	(24,001)	(Increase)/Decrease in Debtors & Receivables	(3,720)	(33,400)	(3,260)	(35,497)
2	-	(Increase)/Decrease in Dues from related parties	(70)	224	-	-
20,234	20,437	Increase/(Decrease) in Trade & other Payables	(62,643)	43,554	(64,452)	45,412
(43,061)	(42,504)		13,805	38,397	12,526	37,934
(2,987)	(1,650)	Cash generated from operations	28,894	70,465	27,959	70,334
(262)	(262)	Interest paid	(679)	(47)	(679)	(47)
(16,757)	(17,004)	Income Tax paid	(5,467)	(7,336)	(5,764)	(7,453)
(266)	(266)	Employee Benefits paid	(278)	-	(278)	-
(20,271)	(19,182)	Net Cash from Operating Activities	22,470	63,082	21,238	62,834
Cash Flow from Investing Activities						
(3,455)	(3,455)	Purchase of Property, Plant & Equipments	(898)	(1,885)	(898)	(1,885)
(45)	(45)	Capital Work in Progress	-	(292)	-	(292)
(74,937)	(75,080)	Investment in Long term instruments	17,510	(7,298)	17,455	(5,792)
68,595	66,395	Investment in Short term instruments	(32,895)	(1,699)	(32,497)	(3,323)
117	-	Dividend received	90	90	-	-
12,581	13,143	Interest received	6,940	3,439	7,147	3,510
20	20	Proceeds from disposal Property, plant, equipment	-	-	-	-
20,000	20,000	Disposal of Asset held for sale	-	-	-	-
22,876	20,978	Net Cash from/(used) in Investing Activities	(9,253)	(7,645)	(8,793)	(7,782)
Cash flow from Financing Activities						
(8,400)	(8,400)	Dividend paid	-	(3,600)	-	(3,600)
-	-	Loan repaid	-	(110)	-	(110)
(8,400)	(8,400)	Net Cash used in Finance Activities	-	(3,710)	-	(3,710)
(5,795)	(6,604)	Increase in Cash & Cash Equivalents	13,217	51,727	12,445	51,342
Movement in Cash and Cash equivalents						
9,124	10,981	At the beginning of the period	3,329	1,785	4,377	2,858
(5,795)	(6,604)	Increase/(Decrease)	13,217	51,727	12,445	51,342
3,329	4,377	At the end of the period	16,546	53,512	16,822	54,200
-	-	Bank overdrafts	-	(1,919)	-	(1,919)
3,329	4,377	Cash and bank balances	16,546	55,431	16,822	56,119
3,329	4,377		16,546	53,512	16,822	54,200

Explanatory Notes

- These Statements are prepared in accordance with the prevailing LKAS, & are subject to audit.
- All known expenses have been provided for in these financial statements.
- The Accounting Policies and methods of computation are consistent with those followed previously.
- No circumstances have arisen since the Balance sheet date, that requires further disclosure or adjustment in these Statements. No contingent liabilities or assets exist as at the beginning or end of any period.
- The Cash Flow Statement reflects both realised and unrealised exchange gains/losses. The closing balance of USD liabilities has been translated at the weighted average bank rate published by the Central Bank, as at the end of the period.
- The shareholders authorised a first & final Dividend of Rs.0.60 per share at the AGM, for the year ended 2015/2016, which was subsequently paid on 04th October 2016

7 Directors' Shareholdings as at 30 September

	No. of Shares			
	2016	%	2015	%
Mrs. Bernadette J. Aloysius	3,594,800	29.96	366,980	30.58
Mr. Jeremy D. Aloysius	877,340	7.31	63,850	5.32
Mr. Rajeev A.J. Aloysius	877,340	7.31	63,850	5.32
Ms. Julie A. Aloysius	877,340	7.31	63,850	5.32
Ms. J. Joanne B. Aloysius Rajiyah	877,340	7.31	63,850	5.32
Prof. John A. Aloysius	877,340	7.31	63,850	5.32
Mr. Sarath C. Weerasooria	13,600	0.11	1,360	0.11
	7,995,100	66.63	687,590	57.30

8 Major Shareholdings as at 30 September

	No. of Shares			
	2016	%	2015	%
Mrs. Bernadette J. Aloysius	3,594,800	29.96	66,980	5.58
Sanjeev E.C. Gardiner	1,179,500	9.83	117,950	9.83
Prof. John A. Aloysius	877,340	7.31	63,850	5.32
Ms. Julie A. Aloysius	877,340	7.31	63,850	5.32
Mr. Jeremy D. Aloysius (Jt. Managing Director/CEO)	877,340	7.31	63,850	5.32
Mr. Rajeev A.J. Aloysius (Jt. Managing Director/CEO)	877,340	7.31	63,850	5.32
Ms. J. Joanne B. Aloysius	877,340	7.31	63,850	5.32
Mercury Limited	840,000	7.00	84,000	7.00
Galle Face Hotel Co. Ltd / Seylan Bank PLC	533,200	4.44	53,320	4.44
Seventy Limited	410,100	3.42	41,010	3.42
Cyril Gardiner Limited	161,000	1.34	16,100	1.34
Pan Asia Bank Corporation PLC/W.S.S.Amarasooriya	112,943	0.94	11,168	0.93
Hiranjan C.W. Aloysius	55,700	0.46	5,570	0.46
Anthonypillai Saverimuttu	50,000	0.42	5,000	0.42
Island Holding (Pvt) Ltd	43,640	0.36	4,364	0.36
R. Jehan M. Francis Aloysius	30,400	0.25	3,040	0.25
Dennis J. Aloysius	29,800	0.25	3,488	0.29
George L.A. Ondaatjie	30,000	0.25	3,000	0.25
Nikan (Private) Ltd.	29,800	0.25	-	-
I.D. Sinnaduray	23,800	0.20	-	-
Eatate of the late J. A. Aloysius, & Mrs. B. J. Aloysius	-	-	300,000	25.00
Eatate of the late Joseph A. Aloysius	-	-	111,920	9.33
	11,513,399	95.93	1,146,160	95.51

- At an EGM on 19th February 2016, Shareholders approved a share split in the ratio of 10 for every share held, to 12,000,000 shares. without increasing the stated capital. This was completed on 23rd February 2016.
- The percentage of Shares held by the Public as at 30 September 2016 was 22.59%. The number of shareholders as at that date was 565.