



Media Release

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Colombo:

CDS to host Regional Training Seminar for Depositories

Central Depository Systems (Pvt) Ltd (CDS) a fully owned subsidiary of the Colombo Stock Exchange (CSE) will host the 17th Annual Cross Training Seminar of the Asia-Pacific Central Securities Depository Group (ACG) in Colombo on May 12th and 13th. This will be the first time the CDS will host the Cross Training Seminar.

The ACG Cross Training Seminar is a yearly event hosted by an ACG Member, planned and managed by the host Member and the ACG Task Forces, with the intention of facilitating exchange of information among working level attendees of member institutions. In the two-day Conference, the Host Depository and Task Forces will have sessions on pertinent areas of interest.

Currently, the ACG acts as a regional alliance and its membership structure includes 32 Depositories and Clearing organizations from 23 member countries across Asia.

CDS obtained membership in the Asia-Pacific Central Securities Depository Group in 1998. The CDS is also a member of the Technical Task Force of the ACG and works closely with the National Securities Depository Ltd. of India, which is the convener of the Technical Task Force.

“The CDS is an integral part of the Exchange infrastructure of the CSE, facilitating the clearing and settlement functions of the Colombo Stock Exchange. As we move into a new era of Stock Market related technological and operational functions, it is more vital than ever to share knowledge and best-practices in order to keep abreast of the changing needs of Capital Markets. Therefore we see conferences of this nature as a prudent resource for the interchange of ideas and experiences,” Chief Operating Officer Mr. Renuke Wijayawardhane said.

“We are very pleased to host the delegates of the ACG Cross Training Seminar, for the first time in Sri Lanka. The CDS was one of the first depositories in Asia, when we began operations in 1991, since then we have taken an active interest in promoting cooperation between depositories in the region facilitating interchange of knowledge among depositories,” Head of the CDS Mr. Nalin Fonseka said.

Chief Operating Officer Mr. Renuke Wijayawardhane



Head of the CDS Mr. Nalin Fonseka



About CSE

The Colombo Stock Exchange (CSE) operates the only share market in Sri Lanka and is responsible for providing a transparent and regulated environment where companies and investors can come together. The CSE is a company that is limited by guarantee established under the Laws of Sri Lanka. The CSE is licensed by the Securities and Exchange Commission of Sri Lanka (SEC) and is a mutual exchange consisting of 15 Members and 19 Trading Members. All Members and Trading Members are licensed by the SEC to operate as Stockbrokers. For more information, please visit: www.cse.lk.

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