



PRESS RELEASE

16th November 2012

Colombo Stock Exchange to discontinue the Milanka Price Index

16th November 2012, Colombo:

The Milanka Price index (MPI) will be discontinued as of 1st of January 2013 following the launch of the S&P SL20 index earlier this year.

Jointly launched by S&P Dow Jones Indices and the Colombo Stock Exchange the S&P SL20 follows a transparent and robust construction methodology in conformity with global best practice. Constituents of the S&P SL20 include, size as measured by float adjusted market capitalization, liquidity as measured by the last six month daily average turnover and the number of days traded, in addition to financial viability.

The S&P SL20 currently represents 54% of the total market in contrast to the MPI's comparatively lesser representation of 22% as at 12th November 2012. Additionally, comparative advantages of the S&P SL20 counts, its ability to act as a credible, investable index for both global and domestic investors. It also forms the foundation upon which products such as Exchange Traded Funds (ETF) can be based on.