

The Colombo Stock Exchange (CSE) is a company limited by guarantee incorporated under the Companies Act No. 17 of 1982. The CSE is a private sector organization and is the licensed operator of the Stock Market in Sri Lanka. The CSE's key focus is directed at developing the stock market and leveraging on its strength to be a regionally competitive stock exchange.



VICE PRESIDENT - REGULATORY POLICY

Fair, transparent and balanced regulation is key to the functioning of the capital market. The CSE and its subsidiary, Central Depository Systems (Pvt.) Ltd (CDS), are Market Institutions licensed by the Securities and Exchange Commission of Sri Lanka (SEC) under the Securities and Exchange Commission of Sri Lanka Act No. 19 of 2021 (SEC Act), and thus a frontline regulator to many stakeholders including, Trading Participants, Listed Entities, Depository Participants and Clearing Members. Market Institutions are required to formulate and implement its own Rules in terms of the SEC Act, subject to the approval of the SEC.

Reporting to the Chief Regulatory Officer of the CSE, the selected candidate will lead and guide a team of young legal professionals in the Regulatory Policy Team in formulating regulatory policies and drafting rules for the CSE and its subsidiaries, in order to maintain a robust regulatory regime to facilitate and support enhanced securities market operations.

Requirements to apply:

- A Bachelor's degree in Law (LLB) from a recognized University and/or Attorney-at-Law.
- A Master's degree in Law (LLM) from a recognized University would be an added advantage.
- 10 years' experience in the field of Corporate, Commercial and/or Securities Law, out of which a minimum of 5 years' experience in senior/middle management.
- Ability to lead and guide a team of young legal professionals.
- Prior experience in conducting legal/policy related research and/or exposure to legal drafting and policy formulation will be an added advantage.
- Excellent command of English, both written and spoken.
- Excellent analytical skills and attention to detail.
- Ability to learn fast, multitask and work under pressure.

If you are selected for the vacancy your job responsibilities would include:

- Overseeing and guiding the Regulatory Policy Team in formulating regulatory policies and drafting new rules/amendments to the existing rules for the CSE Group to facilitate market dynamics, new products and to satisfy legal or regulatory requirements.
- Overseeing and guiding the Regulatory Policy Team to carry out in-depth research on legal/regulatory frameworks of foreign jurisdictions and prepare papers indicating research findings.
- Overseeing and guiding the Regulatory Policy Team in drafting Concept Papers and Board Papers for obtaining relevant internal and external approvals for regulatory policies and rule amendments for the CSE Group.
- Obtaining public/stakeholder views during the rule making process and overseeing/guiding the Regulatory Policy Team to prepare consultation papers, draft press notices and tabulate comments/views and recommendations of the stakeholders for internal consideration.
- Liaising and corresponding with the SEC for obtaining the approval for implementing new rules/amendments to existing rules.
- Actively engage in discussions with the Board of Directors, Rules Committee of the CSE, SEC and other stakeholders for formulating, finalizing and obtaining approvals for regulatory policies and rules of the CSE Group.
- Managing and guiding the Regulatory Policy Team to successfully perform its functions to achieve the Divisional Goals.