



Media Release

21 December, 2021

Colombo:

hSenid Business Solutions Limited rings the bell to debut trading on the Colombo Stock Exchange

The shares of hSenid Business Solutions Limited (CODE: HBS-N-0000) commenced trading on the Colombo Stock Exchange (CSE) today. The shares have been listed on the Main Board of the CSE under the “Application Software” sector. The occasion was marked with a special Bell Ringing Ceremony held at the CSE.

The Secretary to the Ministry of Technology, Mr. Jayantha de Silva and the Chairman of ICTA / Director General at Telecommunications Regulatory Commission of Sri Lanka, Mr. Oshada Senanayake, graced the occasion.

Representing hSenid Business Solutions Limited, Founder & Chairman Mr. Dinesh Saparamadu, Chief Executive Officer Mr. Sampath Jayasundara, Head of Finance Mr. Raveen Lasath and Head of Marketing & Communications Ms. Vichalya Wijesuriya joined the event.

The CSE was represented by Director Mr. Jayantha Fernando, Chief Executive Officer Mr. Rajeeva Bandaranaike, Chief Regulatory Officer Mr. Renuke Wijayawardhane and Head of Listings Ms. Vinduni Dullewe at the event.

The Managers to the Issue were represented by, Director / Chief Executive Officer Mr. Darshan Perera and Chief Corporate Advisory Officer Mr. Nilendra Weerasinghe of NDB Investment Bank, and Group Chief Operating Officer / Head of Investment Banking of CT CLSA Holdings Mr. Zakir Mohamedally.

CEO of the CSE, Mr. Rajeeva Bandaranaike, speaking at the ceremony, congratulated hSenid Business Solutions on the success of the IPO and for the progressive step that the company has taken. “Today, is a special day because this is the first enterprise software company that is to list on the stock exchange. We are indeed happy that the stock exchange has been able to attract a technology company.

You would no doubt agree that nurturing and elevating service providers in the IT BPM industry is of significant importance for the future growth of our economy. And public markets, I believe, play a key role in this process. Stock market is a place where wealth is created. Today, if you observe the Colombo stock market, you will see how shareholders of companies that are listed throughout this year have created wealth for themselves through capital gains. This, I believe, is the hallmark of a well-functioning market.”

Speaking on the capital raising function at the CSE he added “As of November this year, we have facilitated the raising of Rs. 118 billion through 35 new issuances in debt and equity including rights issues and private

placements. A sum of Rs. 8.7 billion via 09 equity listings have been raised as of November 2021, and this incidentally, is the highest capital raise in terms of equity listings for the last 10 years.”

Speaking at the event, Founder & Chairman of hSenid Business Solutions Limited Mr. Dinesh Saparamadu thanked the Securities and Exchange Commission of Sri Lanka (SEC), the CSE, the Managers to the Issue NDB Investment Bank and CT CLSA Capital. He went on to say "It's a historic day for hSenid group, as hSenid business solutions is the first company in the hSenid group to be listed in the Colombo Stock Exchange. It is also a historic moment for the IT industry in Sri Lanka. I am a strong believer that IT is the silver bullet for Sri Lanka, for us to have a double digit growth in the next 3-5 years. It is not a normal way as an economic size of \$85 billion, IT industry today stands at about 1.7 billion. But our vision for SLASSCOM is to become a \$5 billion industry by 2025.

For that vision, to get fusion, we need to build product companies. And I thought IPO today would inspire other IT companies to come to the stock exchange to raise funds to be able to expand their business and go to international markets in the years to come.”

Speaking on the IPO, he added “The public that kept their trust in hSenid Business Solutions IPO, it's overwhelming. And I'm humbled and honored to be able to take that trust that they kept on us and to deliver what we have put in our prospectus. Within the next couple of years, we should be able to be very proud that we actually stood up today and did this IPO.”

With over 24 years of experience, hSenid Business Solutions strives to keep up as an indigenous multinational, taking care of over 1,000,000 users of 1300+ organizations across 20 industries in 40 countries while operating from 6 countries. hSenid specializes not only in HRIS but also caters to a wide spectrum of HR needs with Human Resource Outsourcing and Employee Tracking Solutions & Access Control.

Photographs



Podium Participants (L-R)

Chief Regulatory Officer of the CSE Mr. Renuke Wijayawardhane, CEO of the CSE Mr. Rajeeva Bandaranaike, Director of the CSE Mr. Jayantha Fernando, Secretary to the Ministry of Technology of the Government of Sri Lanka Mr. Jayantha de Silva, Founder & Chairman of hSenid Business Solutions Limited Mr. Dinesh Saparamadu, Chief Executive Officer of hSenid Business Solutions Limited Mr. Sampath Jayasundara, Chairman of ICTA / Director General at Telecommunications Regulatory Commission of Sri Lanka Mr. Oshada Senanayake, Head of Finance Mr. Raveen Lasath, Head of Marketing & Communications Ms. Vichalya Wijesuriya



Top (L-R)

Chief Regulatory Officer of the CSE Mr. Renuke Wijayawardhane, CEO of the CSE Mr. Rajeeva Bandaranaike, Director of the CSE Mr. Jayantha Fernando, Secretary to the Ministry of Technology of the Government of Sri Lanka Mr. Jayantha de Silva, Founder & Chairman of hSenid Business Solutions Limited Mr. Dinesh Saparamadu, Chief Executive Officer of hSenid Business Solutions Limited Mr. Sampath Jayasundara, Chairman of ICTA / Director General at Telecommunications Regulatory Commission of Sri Lanka Mr. Oshada Senanayake, Head of Finance Mr. Raveen Lasath, Head of Marketing & Communications Ms. Vichalya Wijesuriya

Bottom (L-R)

Director of hSenid Business Solutions Mr Malinga Arsakularatne, Chief Corporate Advisory Officer of NDB Investment Bank Mr. Nilendra Weerasinghe, Director of hSenid Business Solutions Mr Madu Rathnayake, Director/ Chief Executive Officer NDB Investment Bank Mr. Darshan Perera, Group Chief Operating Officer and Head of Investment Banking of CT CLSA Holdings Mr. Zakir Mohamedally, Director of hSenid Business Solutions Mr Apurva Udeshi, Director of hSenid Business Solutions Ms Dishnira Saparamadu



Chief Executive Officer of the CSE Mr. Rajeeva Bandaranaike



Founder & Chairman of hSenid Business Solutions Limited Mr. Dinesh Saparamadu

About CSE

The Colombo Stock Exchange (CSE) operates the only stock market in Sri Lanka and is responsible for providing a transparent and regulated environment where companies and investors can come together. The CSE is a company that is limited by guarantee established under the Laws of Sri Lanka. The CSE is licensed by the Securities and Exchange Commission of Sri Lanka (SEC) and is a mutual exchange consisting of 15 Members and 13 Trading Members. All Members and Trading Members are licensed by the SEC to operate as Stockbrokers. For more information, please visit: www.cse.lk.

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