

Media Release

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Colombo:

CDS bolsters corporate action services portfolio with DCSL and Melsta agreements



(L-R)

Assistant Manager CDS Mr. Nadeera Athukorala, CSE Head of Legal Ms. Renu Ranathunga, Head of CDS Mr. Nalin Fonseka, CSE CEO Mr. Rajeeva Bandaranaike, Director of Melstacorp PLC and Distilleries Company of Sri Lanka PLC Mr. Niyomal Balasooriya, Managing Director of Melstacorp PLC Mr. Amitha Gunarathne, Distilleries company of Sri Lanka PLC and Melstacorp PLC Group Financial Controller Mr. Cleetus Mallawaarchchi, Assistant Manager Customer Relations Management CDS Mr. Hemal Weerasinghe and Legal Officer Distilleries company of Sri Lanka PLC and Melstacorp PLC Ms. Nuwanthi Gunawardena

Central Depository Systems (Pvt) Ltd (CDS), a fully owned subsidiary of the Colombo Stock Exchange (CSE), has bolstered its client portfolio in Corporate Action services and Registrar services with the addition of Distilleries Company of Sri Lanka PLC (DCSL) and Melstacorp PLC (Melsta). CDS launched these services in mid-2018 and is presently offering services to 18 clients represented in 8 industries. As part of the agreements, CDS will now provide registrar service coverage for DCSL and Melsta in the areas of maintaining the share ledger, cash/script dividend, right issues, share subdivisions, capitalization of reserves and other corporate actions.

The move by CDS to introduce new services comes as a number of depositaries around the world are expanding on their traditional role to be more customer facing, by offering new services and leveraging on technology.

Commenting on the agreements, Head of CDS Mr. Nalin Fonseka stated “Marking a new era in our journey, CDS announced the launch of corporate action services and registrar services to develop into a more customer centric and customer focused organization. We welcome Distilleries and Melstacorp to our portfolio and look forward to honoring the trust placed in CDS with service excellence. We are confident that engaging CDS will allow the companies to significantly improve their efficiencies when dealing with the capital market as well as pave the way to enhance investor relations.”

“The fact that CDS has been at the heart of the Sri Lankan stock market offers us vital differentiation and uniquely positions CDS to effectively deliver these services. Considering that these services are linked to our core services, we also have the ability to offer cost efficiencies and considerable convenience to listed companies and their investors” he added.

About CSE

The Colombo Stock Exchange (CSE) operates the only stock market in Sri Lanka and is responsible for providing a transparent and regulated environment where companies and investors can come together. The CSE is a company that is limited by guarantee established under the Laws of Sri Lanka. The CSE is licensed by the Securities and Exchange Commission of Sri Lanka (SEC) and is a mutual exchange consisting of 15 Members and 14 Trading Members. All Members and Trading Members are licensed by the SEC to operate as Stockbrokers. For more information, please visit: www.cse.lk.

For more information:

Niroshan Wijesundere
Head of Market Development
Colombo Stock Exchange
Level 4, West Block,
World Trade Center, Echelon Square,
Colombo 01.
Sri Lanka.

Direct + 94 112356510
Mobile + 94 777 819999
Fax + 94 112445279