



Media Release

February 25, 2016

Colombo:

New S&P SL 20 Entrant Teejay Lanka PLC opens trading at CSE

Teejay Lanka PLC (Teejay) rang the Opening Bell to commence trading at the Colombo Stock Exchange (CSE) recently. The Bell Ringing ceremony was organized by the CSE to celebrate Teejay as the latest addition to the S&P Sri Lanka 20 Index. The index includes the 20 largest stocks by total market capitalization which meet minimum size, liquidity and financial viability thresholds.

CEO and Managing Director Mr. Sriyan De Silva Wijeyeratne, CFO Mr. Salman Nishtar, COO - Operations Mr. Pubudu De Silva, COO - Marketing & Business Development Mr. Rodney Arland, COO - Engineering, Planning & Special Projects Mr. Janaka Gamage, COO - Commercial Mr. Moiz Rehmanjee and DGM - Corporate Communications & CSR Ms. Samadhi Weerakoon from Teejay were present at the ceremony while the CSE was represented by Chairman Mr. Vajira Kulatilaka, CEO Mr. Rajeeva Bandaranaike and the Senior Management.

Commenting on the prospects for the company and the industry, CEO/MD of Teejay Mr. Sriyan De Silva Wijeyeratne said “The core fundamentals that impact our business are looking very strong for the longer term. We are very bullish about the prospects of the industry and to that extent, we welcome engagement with the stock exchange and investors, as we pursue to become a much larger, more significant business.”

While acknowledging that the listing sparked a thought process that helped the company to start thinking in a more corporate and global sense, Mr. Wijeyeratne stated that the capital market was a vital contributor to the organizations growth over the years. Pointing out one such example he added, “When we set our sights on becoming one of the largest fabric manufacturers of South Asia, one of tools we leveraged for our acquisition in India was shares, where 50% of that acquisition was through shares. The fact that we were public gave the company the ability to leverage on the opportunity as part of our growth momentum. Currently we have invested in Synthetic capabilities in Sri Lanka. The capacity expansion ongoing in India is the largest the group as ever undertaken, and with GSP round the corner, we are gearing for the next wave of growth”.

Chairman of CSE Mr. Vajira Kulatilaka congratulated Teejay on the company’s rise and stated that both the exchange and investors alike have benefited by the presence of an emerging player in the manufacturing sector in the market. He went on to add that the company’s listing helped enhance the CSE’s value proposition, by adding variety to the market and a considerable level of interest among investors.

Teejay is a producer of value-added knitted fabric, specializing in the manufacture of high quality, well-knitted and dyed stretch fabrics. The company is a major supplier to apparel manufacturers throughout Asia and end-chain leading retailers such as Victoria's Secret, Intimissimi, Calvin Klein and Marks and Spencer. One of the key milestones in its journey was achieved in August 2016

where the company was recognized by Forbes – as one of Asia’s 200 best under a billion category.

Photographs



(L-R)

COO - Commercial Mr. Moiz Rehmanjee, COO - Planning & Special Projects Mr. Janaka Gamage, COO - Marketing & Business Development Mr. Rodney Arland, CSE CEO Mr. Rajeeva Bandaranaike, CEO/MD Mr. Sriyan De Silva Wijeyeratne, CSE Chairman Mr. Vajira Kulatilaka, COO - Operations Mr. Pubudu De Silva, CFO Mr. Salman Nishtar and DGM - Corporate Communications & CSR Ms. Samadhi Weerakoon

About CSE

The Colombo Stock Exchange (CSE) operates the only stock market in Sri Lanka and is responsible for providing a transparent and regulated environment where companies and investors can come together. The CSE is a company that is limited by guarantee established under the Laws of Sri Lanka. The CSE is licensed by the Securities and Exchange Commission of Sri Lanka (SEC) and is a mutual exchange consisting of 15 Members and 20 Trading Members. All Members and Trading Members are licensed by the SEC to operate as Stockbrokers. For more information, please visit: www.cse.lk.

For more information:

Niroshan Wijesundere
Head of Market Development

Colombo Stock Exchange
Level 4, West Block,
World Trade Center, Echelon Square,
Colombo 01.
Sri Lanka.

Direct + 94 112356510
Mobile + 94 777 819999
Fax + 94 112445279