



Media Release

April 04, 2017

Colombo:

B P P L Holdings Limited makes CSE debut

Brush manufacturer and exporter of sanitary maintenance tools, B P P L Holdings Limited (BPPL) rang the opening bell to commence trading and celebrate the listing of its shares on the Colombo Stock Exchange (CSE) today.

Chairman Mr. Sarath Amarasinghe, Managing Director Dr. Anush Amarasinghe and members of the Board of Directors and Senior Management of BPPL were present at the ceremony, which was also attended by senior representatives of CT CLSA Capital which managed the IPO process for BPPL. CSE Chairman Mr. Vajira Kulatilaka, CSE Director Mr. M. R. Prelis, CSE CEO Mr. Rajeeva Bandaranaike and the Senior Management of CSE were also present at the event.

The CSE Chairman Mr. Vajira Kulatilaka welcomed BPPL to the stock market and urged the company to embrace the added responsibility that comes with operating as a publicly listed company, including protecting the rights and interests of minority shareholders. He went on to pinpoint the manufacturing sector as an important growth driver for the country going forward and said “I don’t think Sri Lanka can leapfrog our competition and reach an improved stage of growth without the manufacturing sector. Such growth should be backed by a strong manufacturing base”. Mr. Kulatilaka in that context noted the addition of BPPL to the list of manufacturing companies traded on the CSE as an encouraging development.

Speaking on behalf of BPPL, Managing Director Dr. Anush Amarasinghe thanked the new BPPL shareholders for the trust placed in the company and expressed his appreciation to the board of directors and the company’s employees for their efforts over the years. “This is just the beginning, our future prospects are extremely bright. We are engaged in an industry with tremendous potential and will continue to strive ahead in a way that will help create further potential. We will uphold the confidence placed in us, with each step, adding greater value and contributing to the benefits of all our stakeholders” Dr. Amarasinghe added.

BPPL is one of Sri Lanka’s largest brush manufacturers and exporters of sanitary maintenance tools customized for household, professional, commercial and industrial cleaning applications. With over 30 years of brush-ware manufacturing and marketing experience, the company is among the top OEM brush makers in the world.

Photograph



(L-R)

CSE CEO Rajeeva Bandaranaike, BPPL Head of Brush-ware Operations B.D. Prasad Devapriya Perera, BPPL Finance Director Vaithilingam Selvaraj, BPPL Chairman Sarath Amarasinghe, BPPL MD Dr. Anush Amarasinghe, CSE Chairman Vajira Kulatilaka, CT CLSA Consultant Marianne Page, CSE Director M. R. Prelis and CT CLSA Capital CEO Zakir Mohamedally

About CSE

The Colombo Stock Exchange (CSE) operates the only stock market in Sri Lanka and is responsible for providing a transparent and regulated environment where companies and investors can come together. The CSE is a company that is limited by guarantee established under the Laws of Sri Lanka. The CSE is licensed by the Securities and Exchange Commission of Sri Lanka (SEC) and is a mutual exchange consisting of 15 Members and 20 Trading Members. All Members and Trading Members are licensed by the SEC to operate as Stockbrokers. For more information, please visit: www.cse.lk.

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