LOLC GENERAL INSURANCE LIMITED

Company Registration No. PB 4823

A public limited liability company incorporated in Sri Lanka under the Companies Act No. 07 of 2007. – Initial Public Offer 2021

APPLICATION FORM FOR SHARES

PLEASE STAPLE HERE - THE CHEQUE/BANK DRAFT/PROOF OF REMITTANCE/UNIT TRUST CONFIRMATION/IIA CONFIRMATION/CERTIFIED COPY OF POWER OF ATTORNEY/MARGIN TRADING AGREEMENT (AS APPLICABLE)	Banker's/ Stockbroker's Seal	Master Serial No. (for Office Use Only)		
Please follow the instructions given on the reverse and use CAPITAL LETTERS to fill the Application Form.	Offer Opening Date	16	12	2021
	Offer Closing Date	21	12	2021
	Earliest Issue Closing Date	16	12	2021
	Date of Application	DD	MM	2021

AN INVITATION TO INVEST IN THE INITIAL PUBLIC OFFERING OF 120,000,000 ORDINARY SHARES OF LOLC GENERAL INSURANCE LIMITED (LGIL) VIA AN OFFER FOR SALE AT THE SHARE OFFER PRICE OF LKR 7.90 PER SHARE, PAYABLE IN FULL ON APPLICATION.

(Please refer the Prospectus as to the Number of Shares reserved to be allotted to Retail Individual Investors/Non-Retail Investors/Unit Trust Investor categories)

To: The Board of Directors – LOLC General Insurance Limited,

I/We, the undersigned hereby apply for and request you to transfer to me/us the number of Ordinary Voting Shares stated below as per the Prospectus dated 2nd December 2021. The amount payable on application is attached herewith. I/We, hereby agree to a transfer of Shares applied for or a lesser number as may be applicable, subject to the terms and conditions contained in the Prospectus and the Articles of Association of the Company. Please enter my/our name (s) in the register of shareholders of LGIL for such number of Shares that may be transferred on the basis of acceptance by the Company.

Applicant/s should indicate the Applicant's CDS Account Number. Applications which do not carry a valid CDS Account Number, which is not opened at the time of the closure of the subscription list or which indicate an incorrect CDS Account Number shall be rejected and no allotment will be made. If you wish to open a CDS Account you may do so prior to making the Application through any Member/Trading Member of the CSE or any Custodian Bank. You can also open a CDS account through the 'CSE Mobile App'. The CSE mobile application can be downloaded from the Apple App Store (For Apple IOS Users) or the Google Play Store (For Google Android Users). Please refer the Prospectus for details. The transferred Shares would be **credited to the CDS Account as specified by you below. No Share Certificates will be issued. Please note that your information such as Full Name, Address, National Identity Card No./Passport No./Residency will be downloaded from the CDS, based on the CDS Account Number indicated below. Such information shall take precedence over information supplied herein.**

Please tick (✓) as appropriate (Please refer Section A - Instructions overleaf for definitions of Retail Individual Investor, Non-Retail Investor and Unit Trust Investor Categories)

1	RETAIL INDIVIDUAL INVESTOR	NON-RETAIL INVESTOR	UNIT TRUST INVESTOR	
2	NUMBER OF SHARES (MINIMUM OF 100 SHARES AND MULTIPLES OF 100 SHARES THEREAFTER)	PRICE (LKR)	TOTAL AMOUNT TO BE PAID (LKR) Minimum Amount of LKR 790/-	
	, ,	7.90	, , , . 0 0	
3	CDS ACCOUNT NO.	- - -		
	(PLEASE TICK (✓) AS APPLICABLE) – IF SPECIFIC INSTRUCTIONS ARE NOT INDICATED BY TICK (✓) THE SHARES WILL BE DEPOSITED TO THE TRADING BALANCE ACCOUNT.			
4	TRADING BALANCE DO NOT DEPOSIT the Shares to my "locked" balance of the CDS account mentioned above			
	LOCKED BALANCE DEPOSIT the Shares to my "locked" balance of the CDS account mentioned above (I understand that the Shares in the 'locked' balance WOULD NOT BE AVAILABLE FOR TRADING PURPOSE and would not be visible to the respective CDS participants)			
	Mode of Payment (Please tick (✓) as appropriate). PLEASE REFER INSTRUCTIONS OVERLEAF "MODE OF PAYMENT" FOR PAYMENTS IN RESPECT OF APPLICATIONS OF A VALUE OF LKR 100,000,000/- OR ABOVE.			

5	Cheque		NAME OF BANK	NAME OF BRANCH	CHEQUE/BANK DRAFT/BANK GUARANTEE NUMBER
	Bank Draft				
	Bank Guarantee				
	RTGS/CEFT/SLIPS Transfer (as applicable)				
	Where Mode of Payment is via electronic fund transfer, Applicants are required to set out their NIC No. as the payment reference code (PRC), in the reference code/field label, as per the Applicants bank requirements – see instruction overleaf for PRC/field label of the relevant banks.				

6	**REFUND PAYMENT INSTRUCTIONS - Refer Instruction …. overleaf** (Please tick (✓) as appropriate or 'N/A' where not applicable)	**DIRECT TRANSFER VIA SLIPS/RTGS**		**CHEQUE SENT BY ORDINARY MAIL TO THE ADDRESS RELEVANT TO THE ABOVE CDS ACCOUNT**
	DETAILS FOR DIRECT TRANSFER THROUGH SRI LANKA INTER-BANK PAYMENT SYSTEM (SLIPS) OR RTGS TRANSFER (AS APPLICABLE) *Please provide accurate information to avoid delays in receipt of refund payments. Consult your bank branch manager regarding the account details if in doubt. Non-resident investors are advised to include their valid and accurate details of the IIA in order to forward the refund to IIA through which the application is made.			
	Bank Code	Branch Code	Account Number	
	-	-		
	Bank code and branch code could be obtained from the website www.lankaclear.com through Quick Links Access.			
	Name & Address of the Financier (Margin Trading Only)		*Signature of Margin Provider*	

7		Sole Applicant				Joint Applicants						
	Title (Mr./Mrs./Ms./Other)											
	Full Name/Name of Corporate Body/Name of Unit Trust											
	Address											
	Email Address											
	Telephone No.											
	NIC No./Passport No./Company Registration No.											
	Nationality (Please (✓) as appropriate)	Sri Lankan		Other		Sri Lankan		Other		Sri Lankan		Other
	Residency (Please (✓) as appropriate)	Resident		Non-Resident		Resident		Non-Resident		Resident		Non-Resident
	Authorised Signatory											

INSTRUCTIONS

PLEASE REFER PROSPECTUS FOR DETAILS. APPLICATIONS NOT MADE IN ACCORDANCE TO INSTRUCTIONS THEREIN WILL BE REJECTED.

INSTRUCTIONS

A. Definitions

The Definition for Retail Individual Investor Category / Non-Retail / Unit Trust Investor Category, please refer to Annexure (i) to the Prospectus.

B. Application Form

Details as to persons who are eligible to apply / how to apply / joint applications / applications under Power of Attorney / Applicants through Margin Trading – please refer Annexure (i) to the Prospectus.

C. Mode of Payment

(i) Payment in full for the total value of Shares applied for should be made in respect of Application either by:-

(a) Cheque, bank draft, bank guarantee drawn upon a licensed commercial bank operating in Sri Lanka or via electronic funds transfer directed through any licensed commercial bank operating in Sri Lanka,

(b) By electronic remittance as set out below, subject to (b) (ii) and (iii) below.

Name of Recipient - **'LOLC General Insurance Limited – IPO'**
Account No. - 100060020663
Name of Bank - Nations Trust Bank PLC (Bank code. 7162)
Branch - Corporate Branch (Branch code. 006)

(ii) Applications for Shares of a value below LKR 100,000,000/- may be supported by a single cheque / bank draft / bank guarantee / electronic funds transfer. Any Application for Shares of a value below LKR 100,000,000/- accompanied by two or more cheques, bank drafts, bank guarantees, or electronic funds transfers will be rejected at the outset.

(iii) Applications for Shares of a value above and inclusive of Sri Lanka Rupees One Hundred Million (LKR 100,000,000/-) will be permitted to submit multiple bank drafts (not cheques) or multiple bank guarantees on or before the Offer Opening Date or **single** RTGS transfer on the Offer Opening Date. Such Applicants are required to attach a list to the Application Form giving details of payment, such as the amount of bank draft/bank guarantee, name of bank, name of branch and bank draft number/bank guarantee number and in the event of an RTGS transfer, the Bank advice confirming the fund transfer must be attached to the Application Form.

(iv) **IMPORTANT - Where mode of payment is via electronic fund transfer Applicants are required to set out their NIC Number as the Payment Reference Code (PRC) in the Reference Cage/Field as follows;**

Bank and its Reference Cage/Field Label

Bank		**Payment Reference Code/Field Label**
1.	Bank of Ceylon (BOC)	Description
2.	People's Bank	Transaction Remarks
3.	Commercial Bank of Ceylon PLC	Beneficiary's Account Narration
4.	Nations Trust Bank PLC (NTB)	Remarks
5.	Sampath Bank PLC	Transfer Remarks
6.	HSBC	Your Reference
7.	Cargills Bank Limited	Reference
8.	National Development Bank (NDB)	Remarks
9.	Standard Chartered Bank (SCB)	Retail - Transfer reference Corporate – Details of payments
10.	Seylan Bank PLC	Personal - Beneficiary Reference Corporate / Mobile - Funds Transfer Remarks
11.	Hatton National Bank PLC (HNB)	Credit Remarks
12.	Citibank	Transactions Reference Number
13.	Deutsche Bank	Beneficiary Reference

- **For finding reference cage/field label, if not included in the above list, please contact your Bank. This will facilitate to relate your application to your electronic fund transfer.**
- **If the Company is unable to relate you application to your electronic fund transfer; your application will be rejected.**

(v) **Remittance by way of Cheques or Bank Drafts by Resident Sri Lankan Investors**

Cheques or bank drafts should be drawn on any licensed commercial bank in Sri Lanka and crossed '**Account Payee Only**' and made payable to **'LOLC General Insurance Limited – IPO'**.

(vi) **Bank Guarantees – Resident Sri Lankan Investors**

Bank guarantees should be issued by any licensed commercial bank in Sri Lanka and in favour of **'LOLC General Insurance Limited – IPO'** and payable on demand. Bank guarantees should be valid for a minimum of one (1) month from the date of opening of the Offer (i.e. 16th December 2021).

(vii) **Electronic funds transfer – Resident Sri Lankan Investors**

Please refer C. (i) (a) above for instructions. [you may also refer Annexure (i) to the Prospectus for further details]

(viii) **Foreign Currency Remittances**

For further details please refer Annexure (i) to the Prospectus.

Cheques or bank drafts or bank guarantees or electronic fund transfers, should be accompanied with a letter issued by the custodian bank, the Bank in which the IIA Account is maintained; to the effect that, arrangements have been made to facilitate such payment to be made against funds available in the individual's IIA.

D. Submission of Applications

The properly completed Application Forms enclosed in a sealed envelope marked **'LOLC General Insurance Limited – IPO'** on the top left-hand corner must be submitted to the Registrars to the Offer, either by hand or by registered post to

P W Corporate Secretarial (Pvt) Ltd
No. 3/17, Kynsey Road,
Colombo 08.
Sri Lanka

together with payment by way of cheque, bank draft, bank guarantee, proof of electronic fund transfer, and other applicable documents such as Margin Trading Agreements, certified copies of Powers of Attorneys, relevant Unit Trust documents,

or

where payment for shares is made via electronic transfer or direct deposits to the Issue Account, the scanned copies of the Application, proof of electronic fund transfer, and other applicable documents such as Margin Trading Agreements, certified copies of Powers of Attorneys, relevant Unit Trust documents, may be scanned and emailed to the Registrars to the Offer, P W Corporate Secretarial (Pvt) Ltd at lolcgi.pwcs@gmail.com,

prior to 4.30 p.m. Local Time on the Offer Closing Date.

Applications may be handed over to the Registrars to the Offer **prior to 4.30 p.m. Local Time on the Offer Closing Date**.

In the case of Applications dispatched by post, such Applications should reach the Registrars to the Offer **not later than 4.30 p.m. Local Time on the Market Day immediately following the Offer Closing Date**.

Any Applications received after the above deadlines shall be rejected despite the fact the courier or postmark is dated prior to the Offer Closing Date.